

The Personal Payoff of a College Education in California's Colleges and Universities

California's public community colleges and public universities overwhelmingly provide a significant return on investment to students who attend them.

Within five years...

90%

of public colleges
and universities

50%

of private,
non-profit colleges
and universities

30%

of private,
for-profit colleges
and universities

show their students earning enough to recoup
the cost of earning a credential or degree

The demand for and value of a college certificate or degree has never been higher.¹ We know that people who have attended college are more likely to earn a living wage and be protected during precarious economic times—with degree and certificate-holders more likely to keep their jobs and benefits and earn significantly more money than their high school graduate peers.² Looking past these averages, however, we find that not all institutions serve their students equally—some help students recoup their educational investment quickly, while others simply never pay off at all.

The good news is that the return on investment (ROI) at a majority of institutions of higher education in California is strong, particularly among the state’s public colleges and universities, but not as likely among for-profit colleges. Those with an associate’s degree in California typically earn **\$13,793** more than someone with only a high school diploma.³ Over the course of a career, this results in a half-million dollars in additional income.



Californians with a four-year degree earn even more of a premium—approximately \$40,000 more each year than their peers who have only earned their high school diploma. Over the course of a lifetime, this translates to over a million additional dollars.⁴



Yet, the personal pay off of attending college varies drastically depending on which college you attend.

Nationally, the lifetime payoff from earning a degree from a public institution is roughly 50 percent larger than the lifetime payoff from a degree earned at a for-profit institution.⁵ Of the California for-profit institutions discussed below, just two in five offered any return on investment for their students whatsoever.

In a year that has upended higher education and created great uncertainty, it is more important than ever for students to understand which colleges pay off and how quickly.



In April of 2020, [Third Way](#) released a report outlining the use of a [Price-to-Earnings Premium \(PEP\)](#) to evaluate the economic value of attendance at institutions across the United States.⁶ Nationally, Third Way found that **86 percent of public colleges and universities showed their students earning enough to recoup their educational costs within just five years of earning their credential.** In other words, the cost of attending these colleges and universities paid off and did so quite quickly. Unfortunately, and raising grave concern, **more than half of for-profit institutions do not exhibit any return on their investment whatsoever. The students who attended these institutions earned less than someone with no college experience, even 10 years after they have enrolled,** leaving students worse off than if they had they never attended in the first place.

In this brief, the Campaign for College Opportunity and Third Way examine these trends in California. Applying the same methodology developed for the national report, we find that about **two-thirds of California's colleges and universities allow students to recoup the cost of earning a credential or degree within five years.** This state-wide average, however, masks substantial variation among public, private and for-profit colleges and universities.

Nine out of ten public colleges and universities in California show their students earning enough to recoup their costs within five years or less, as do roughly half of private, non-profit colleges and universities. However, only 30 percent of private for-profit colleges and universities show the same result. In fact, more for-profit colleges and universities show students leaving with no return on investment at all.

Where a student enrolls in college matters, not just in terms of cost, but in terms of value and long-term benefit. It is clear by the analysis in this report that California's public community colleges and public universities overwhelmingly provide a significant return on investment to students who attend them.

An Important Choice—Using the Price-to-Earnings Premium to Compare and Select Colleges

California is home to hundreds of colleges and universities, and students have a wide variety of options for their postsecondary path. These options, however, pay off at varying rates when looking at the PEP analysis.

In the appendix, Tables 6 through 10 list PEPs for all 291 institutions in California for which data on both annual net price and income 10 years after enrollment was available. This includes 83 colleges that predominantly award bachelor’s degrees, and another 101 and 107 that award associate’s degrees and certificates, respectively. We include the colleges’ annual net price, median earnings 10 years after enrollment, and the number of years it takes for a student to recoup the total net cost of earning a credential—the point at which the investment has paid off—in these tables.

For an example of how a student might use this information, consider the options available in Los Angeles. Students seeking a professional certificate have plenty of institutions from which they can choose. Among them are East Los Angeles Community College (ELACC) and the Rosemead Beauty School. At first glance, a student may note that Rosemead Beauty School costs about \$2,000 less than ELACC for a one-year certificate. On closer inspection, however, we see that Rosemead Beauty School enrollees earn substantially less (\$12,600) than the average high school graduate in California (\$24,820), even ten years after initial enrollment. Yet, students at ELACC have a different experience. Their higher earnings (\$31,300) can allow them to recoup the cost of their certificate in just a little over a year. Unfortunately, the educational investment will never pay off for their peers who attended Rosemead Beauty Schools just a few miles down the road.

On the bachelor’s degree front, California State University, Los Angeles (Cal State LA) and Occidental College are located just seven miles apart. Table 1, below, compares the PEP for these two campuses. In this case, Occidental does pay off for students, but those students take a much longer time to recoup their investment (4.3 years) than their peers at Cal State LA (0.75 years). The combination of a lower net price and higher annual income ten years after attending ensure that Cal State LA students see their payoff **over five times faster**.

Because our public state universities are significantly more affordable than most four-year options, students attending Cal State LA recoup the cost of their degree over five times faster than students at nearby Occidental College.

Table 1. Price-to-Earnings Premiums for selected Los Angeles Colleges and Universities

Institution	Sector	Annual Net Price ⁱ	Total Net Price to Earn Credential ⁱⁱ	Median Earnings 10 Years after enrollment ⁱⁱⁱ	Years to Pay Down Net Cost of Earning Credential
East Los Angeles Community College	Public – Certificate	\$7,846	\$7,846	\$31,300	1.2
Rosemead Beauty School	Private – Certificate	\$5,346	\$5,346	\$12,600	No ROI
Cal State University, Los Angeles	Public – Bachelor’s	\$3,996	\$15,984	\$64,100	0.75
Occidental College	Private, Nonprofit – Bachelor’s	\$27,738	\$110,952	\$50,600	4.30

Median income for Californians with only a high school diploma is \$24,820 per year.

ⁱ Annual Net Price reflects the average amount paid by a first-time, full-time student attending the institution after deducting all grants and scholarships.

ⁱⁱ Total Net Price is calculated by multiplying the annual net price by the number of years taken to earn the relevant credential. This analysis assumes on-time completion and four years for a bachelor’s degree, two years for an associate’s degree, and one year for a certificate.

ⁱⁱⁱ Median earnings 10 years after enrollment reflects the average annual salary of Title IV undergraduate students who are no longer enrolled 10 years after their initial enrollment, and who report earnings.



California’s Public Institutions of Higher Education Offer Students a Strong Return on Investment

As lawmakers consider where to invest the state’s resources, the value offered by California’s colleges and universities to the state’s residents should be an important consideration. Tables in the appendix show the distribution of PEPs across the 291 colleges and universities in the dataset. The results are shown for each educational sector, whether an institution be public, private non-profit, or a for-profit institution.

Of the 291 colleges and universities analyzed in California, 187—or 64 percent—allow students to recoup the cost of earning a credential or degree within five years. When looking more closely, however, it becomes clear that the state’s public colleges and universities are driving these rates of return. Students at 130 of 144 public colleges and universities—over 90 percent—recoup their cost within just five years. Of the 59 private non-profit schools in the dataset, 30 offer a similar rate of return. Students at another 16 private non-profit institutions recoup their net cost within 10 years, while four private non-profit colleges exhibit no return on investment. Unfortunately, only 27 of the 88 private for-profit colleges allow students to recoup their investments within five years, and **over 40 percent offer no return on investment at all.** This is particularly concerning given the high cost of some of these colleges and the over-representation of Black students at for-profit colleges in California. At the for-profit colleges in our data, 25 percent of students are Black compared to 5.7 percent of the population at public colleges and universities, 5.2 percent at private, non-profit schools, and 6.0 percent of the 18-24 year-old population in California.

90 percent of public institutions in California allow students to recoup their cost of attendance within five years.

Table 2. California Institutions by Sector: Years to Recoup Net Tuition

Years to Payoff	Public	Private, non-profit	For-Profit	Total
0-5	130 90%	30 51%	27 31%	187 64%
5-10	6 4%	16 27%	13 15%	35 12%
10-15	3 2%	4 7%	6 7%	13 4%
15-20	1 1%	2 3%	2 2%	5 2%
20-25	0 0%	1 2%	2 2%	3 1%
26-plus	0 0%	2 3%	1 1%	3 1%
No ROI	4 3%	4 7%	37 42%	45 15%
Total	144	59	88	291



Price-to-Earnings Premium Outcomes Across Type of Institution

When grouping institutions according to the primary type of degree they award, **70 percent of institutions that primarily award bachelor’s degrees offer an earnings premium that will cover the total net cost of attendance within five years.** And associate’s degree-granting institutions do even better—80 percent show their students recouping the cost of earning a credential within the same time frame.

Strikingly in this portrait, **both nationally and in California, over a third of institutions that primarily award certificates offer no earnings premium whatsoever, providing no return on investment for the students who attend.**

Almost two of every five colleges that predominantly award certificates do not give students an earnings premium that allows them to recoup their cost of attendance—even 26 years after enrolling.

Table 3. Type of Institution: Years to Recoup Net Tuition

Years to Payoff	Bachelor’s	Associate’s	Certificate
0-5	58 70%	82 81%	47 44%
5-10	19 23%	10 10%	6 6%
10-15	3 4%	4 4%	6 6%
15-20	2 2%	1 1%	2 2%
20-25	1 1%	0 0%	2 2%
26-plus	0 0%	1 1%	2 2%
No ROI	0 0%	3 3%	42 39%
Total	83	101	107



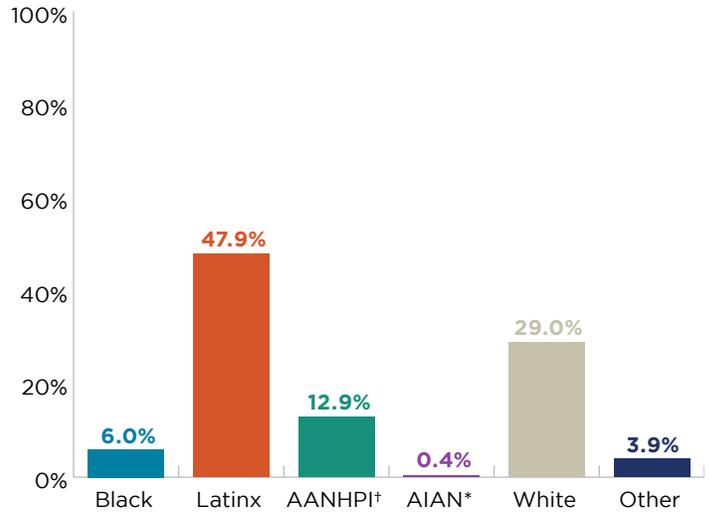
Figure 2, below, shows the racial/ethnic composition of the state's institutions, according to their primary degree awarded. Institutions that primarily grant associate's degrees have larger Latinx populations than their counterpart institutions.

The Latinx share of the population at bachelor's degree-granting institutions is well below the Latinx share of California's 18-24 year-old population.

As can be seen in Figure 3, the racial/ethnic demographics of our campuses vary widely, with Black students significantly overrepresented in for-profit colleges.

As policymakers consider the need for the state to generate at least 1.3 million additional degrees over and above current trends in order to meet workforce demands, and 2.5 million additional degrees to ensure 60 percent of Californians of all racial and ethnic subgroups have a degree or high-value credential, our state's public institutions will become more critical than ever.⁷

Figure 1. California Population, 18-24 Years Old

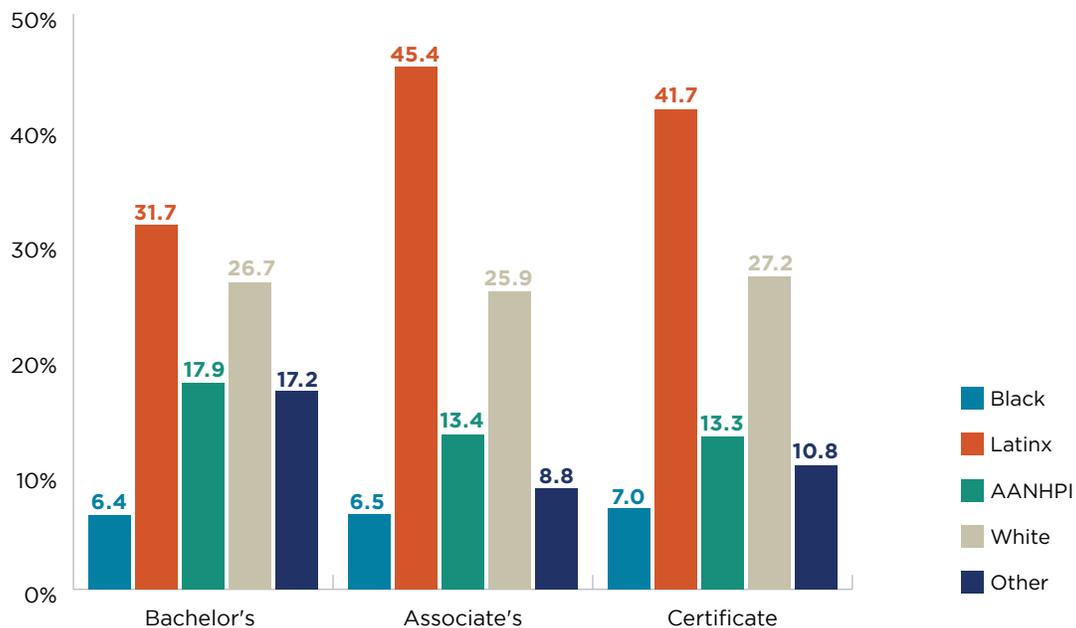


*Asian American, Native Hawaiian, Pacific Islander

+American Indian/Alaska Native

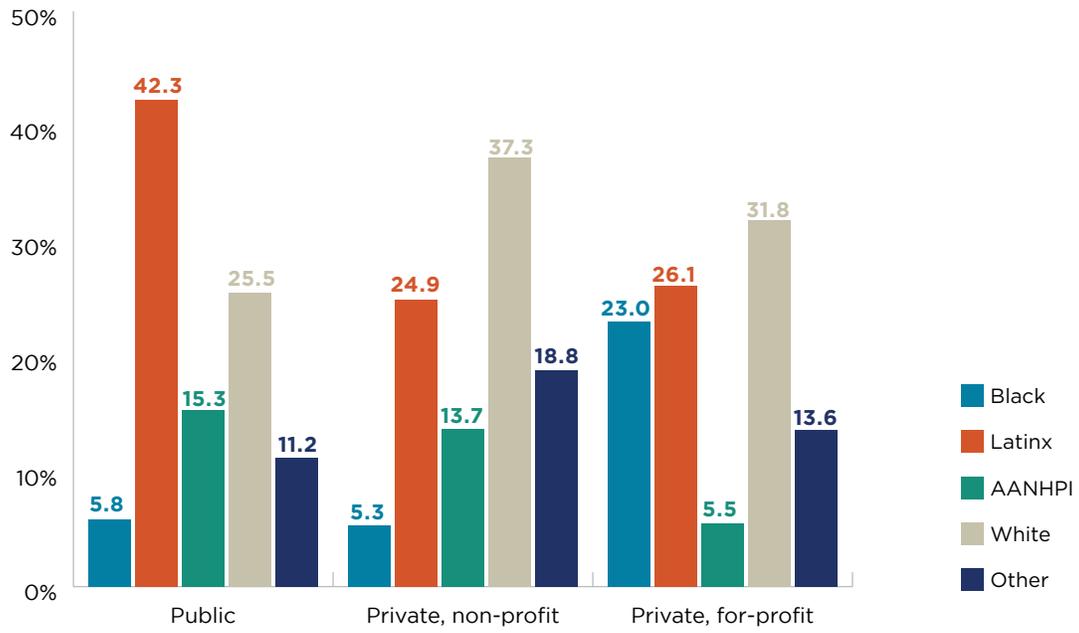
Source: U.S. Census Bureau, American Community Survey 5 Year Estimates, 2018 Public Use Microdata Sample

Figure 2. Racial/Ethnic Diversity by Type of Degree/Award



Source: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System (IPED), Survey Year 2018, 12 Month Enrollment. Retrieved from <https://nces.ed.gov/ipeds/use-the-data> on 10/23/2020

Figure 3. Racial/Ethnic Diversity by Type of Campus



Source: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System (IPED), Survey Year 2018, 12 Month Enrollment. Retrieved from <https://nces.ed.gov/ipeds/use-the-data> on 10/23/2020





Recommendations for Using the Price-to-Earnings Premium and ensuring a strong Return on Investment for Students

The PEP has the potential to help inform choices made by both students and policymakers: Students can better identify the college or university best suited to fit their needs, goals, and financial situation, while policymakers can more efficiently target resources to colleges and universities with programs that show an ROI for their students.

FEDERAL POLICYMAKERS

- Include a PEP metric on the [College Scorecard](#): a US Department of Education website for prospective college students where they can compare costs, graduation rates, and employment outcomes at institutions across the United States. Adding a PEP metric to the College Scorecard would make it easier for students to compare the likely economic return at the institutions they are considering.
- Add a PEP metric to the [College Financing Plan](#), formerly known as the Financial Aid Shopping Sheet, which is a standardized consumer tool that participating institutions use to notify students about how much they can expect to pay out-of-pocket to attend a given institution. Adding a simple metric such as a PEP to this form could help students more easily compare institutional outcomes alongside cost.
- Only allow access to federal funding (grants and loans) if an institution shows the majority of their students earning more than those who have graduated high school but have never attended college in their state.

STATE POLICYMAKERS

- Adopt a postsecondary educational attainment goal with clear targets for college certificates and degrees that demonstrate economic returns. Nearly every state in the nation has established an educational attainment goal to measure progress towards meeting workforce demands and improving student returns; California remains an exception.
- Design the emerging Statewide Longitudinal Data System (SLDS) to provide students and families with access to timely data on campus-level student outcomes, wage gains, and demand for credentials/degrees. Students and families could use this data to help choose among institutions.
- Identify institutions with low returns for students, and work with colleges to better align and scale campus offerings with workforce demands. Additionally, decrease the amount of time it takes for students to realize the payoff to seeking their credential or degree.
- Establish a statewide higher education coordinating body to advocate for effectively targeting limited state resources to campuses that provide their students with a return on their investment, and monitor how well the segments are meeting the state's workforce needs. California currently stands out as one of two states without a coordinating body in higher education empowered to assess progress towards higher education goals and suggest ways to ensure greater credential/degree productivity.

COLLEGES AND UNIVERSITIES

- Identify programs that are providing particularly high returns for students. Build capacity in these programs to ensure adequate space in programs that lead students to jobs that let them recoup the costs of their credentials more quickly.
- Identify programs—particularly certificates—that do not provide an economic return to students or allow them to recoup the cost of their attendance and consider eliminating them or revamping them so that they do provide students and the labor market a benefit.

Conclusion

A college degree continues to be critical to providing economic and social stability. Our state has led the nation in a vision for higher education that provides access, affordability, and high-quality instruction through our vast network of public colleges and universities and through our investments in need-based financial aid for students. This vision ensured millions of Californians could go to college and has positioned us to be a leading economic force with the 5th largest economy in the world. It is this vision that has provided economic mobility for many who have been the first in their families to go to college and earn a degree or credential. That vision has also fallen short, with persistent disparities in college access and success for students depending on their race/ethnicity, income, where they live, or which college they attend. This report confirms that our public colleges and universities overwhelmingly provide a strong personal return on investment. It also affirms that not all campuses are created equal. Students deserve to understand whether their time and money at these colleges or universities will be worth it. Our state leaders must ensure that resources are appropriately targeted to those campuses that pay off, both for their students and our state.

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Endnotes

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Calculating the Price-to-Earnings Premium

The Price-to-Earnings Premium tells us how many years it will take for a student to recoup the cost of attending a particular institution based on their future income. The measure compares the total net-price paid by the average student earning a credential at an institution to the earnings premium enjoyed ten years after their initial enrollment. The earnings premium is calculated by comparing the additional income that former college students make to what a person in California makes who never attended college.

$$\frac{\text{(Net Price of Attendance)}}{\text{(Annual Earnings 10 years After Enrollment - Typical HS Graduate Salary)}} = \text{Years to Recoup Net Cost}$$

CALIFORNIA EXAMPLES OF HOW A PRICE-TO-EARNINGS PREMIUM MEASURES ECONOMIC VALUE

Below are four examples of California public institutions, all located in the Los Angeles area and the numbers that calculate the time needed for students to recoup their educational investment.

Table 5. Examples of How a Price-to-Earnings Premium Measures Economic Value at Public Institutions in California

Institution	UCLA	Cal State LA	Los Angeles Mission College	East Los Angeles College
Segment	University of California	California State University	California Community Colleges	California Community Colleges
Predominant Degree or Award	Bachelor's (Four-Year)	Bachelor's (Four-Year)	Associate's (Two-Year)	Certificate (One-Year)
Annual Net Price	\$13,572	\$3,996	\$7,885	\$7,846
Total Net Price to Earn Credential	\$54,288	\$15,984	\$15,770	\$7,846
Median Salary of High School Graduate within State	\$24,820	\$24,820	\$24,820	\$24,820
Median Earnings (10 Years Out)	\$60,700	\$46,100	\$32,600	\$31,300
Years to Pay Down Net Cost of Earning Credential	1.5	0.75	2.0	1.2

The annual net price to attend UCLA is \$13,572. If students spend four years earning their degree, they will spend \$54,288. The average UCLA grad earns just over \$60,000 ten years after initial enrollment, or approximately \$35,000 more than their non-college going peers who earn \$24,820. Given this more than \$35,000 difference in earnings per year by attending UCLA, students can recoup their \$54,288 of educational costs within a year-and-a-half. Students at Cal State LA can recoup their net cost in under a year.

The data for this report comprise the California subset of data used in the report *Price-to-Earnings Premium: A New Way of Measuring Return on Investment in Higher Ed*. The initial list of institutions was gathered from the US Department of Education's Accreditation Data File. Institutions with both net price information and median earnings 10 years after enrollment are kept for analysis. This yielded 291 colleges and universities in the state of California. Enrollment counts were taken from the US Department of Education's College Scorecard, and the average earnings of a California resident with a high school diploma was obtained from US Census data. A more detailed accounting of the methodology and data collection can be found in Third Way's original report. The annual net price to attend UCLA is \$13,572. If students spend four years earning their degree, they will spend \$54,288. The average UCLA grad earns just over \$60,000 ten years after initial enrollment, or approximately \$35,000 more than their non-college going peers who earn \$24,820. Given this more than \$35,000 difference in earnings per year by attending UCLA, students can recoup their \$54,288 of educational costs within a year-and-a-half. Students at Cal State LA can recoup their net cost in under a year.

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LIMITATIONS AND ASSUMPTIONS

This analysis requires some assumptions, which we discuss briefly here. An analysis using student-level data that links enrollment, completion, and earnings data would be able to account for these assumptions and overcome these limitations.

1. Institutions are categorized by the primary degree or credential they award. Though institutions may offer and award more than one of these credentials, we do not make cost assumptions based on this. We assume that the cost is relative to the credential awarded most often.
2. We assume students attend full-time and graduate on time. Annual net prices are given for full-time students, and the total cost of attendance is multiplied by the four years for bachelor's-granting institutions, two years for associate's-granting institutions, and one year for certificate-granting institutions. We know, however, that institutions vary in the amount of time it actually takes to complete a degree or credential.
3. Data on earnings reflects the earnings of all former students who enroll and receive financial aid, meaning this data also includes students who did not complete their credential. Just as there is variation in the amount of time students take to complete their credential, there is substantial variation in the rates at which students complete their credentials at each institution.
4. We assume that the net price listed today reflects the net price paid by students who entered these institutions ten years ago to match the earnings window employed in this analysis.

Tables are color-coded as follows:

Price-to-Earnings Premium is less than five years
Price-to-Earnings Premium is between five and 10 years
Price-to-Earnings Premium is between 10 and 15 years
Price-to-Earnings Premium is 15 years or more, or there is no Return on Investment

Table 6. Price-to-Earnings Premiums for Public 4-Years, University of California Campuses

College/University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
University of California, Berkeley	29,309	Bachelor's	\$14,468	4	\$57,872	\$64,700	\$39,880	1.5
University of California, Davis	29,358	Bachelor's	\$15,309	4	\$61,236	\$58,200	\$33,380	1.8
University of California, Irvine	27,317	Bachelor's	\$13,712	4	\$54,848	\$58,400	\$33,580	1.6
University of California, Los Angeles	30,859	Bachelor's	\$13,572	4	\$54,288	\$60,700	\$35,880	1.5
University of California, Riverside	19,788	Bachelor's	\$12,645	4	\$50,580	\$49,700	\$24,880	2.0
University of California, San Diego	28,121	Bachelor's	\$14,775	4	\$59,100	\$59,900	\$35,080	1.7
University of California, Santa Barbara	21,570	Bachelor's	\$14,900	4	\$59,600	\$55,300	\$30,480	2.0
University of California, Santa Cruz	16,962	Bachelor's	\$16,989	4	\$67,956	\$46,900	\$22,080	3.1

This report includes data for California colleges and universities reporting both Net Price information and Median Earnings information in the 2015-16 US Department of Education Accreditor File. Campuses established more recently, such as UC Merced, would appear in future versions of such an analysis.

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Table 7. Price-to-Earnings Premiums for Public 4-Years, California State University Campuses

College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
California Polytechnic State University	20,367	Bachelor's	\$18,845	4	\$75,380	\$66,900	\$42,080	1.8
California State Polytechnic University, Pomona	23,611	Bachelor's	\$12,484	4	\$49,936	\$54,000	\$29,180	1.7
California State University - Sacramento	27,884	Bachelor's	\$9,266	4	\$37,064	\$48,900	\$24,080	1.5
California State University Channel Islands	6,338	Bachelor's	\$14,672	4	\$58,688	\$49,800	\$24,980	2.3
California State University Maritime Academy	1,107	Bachelor's	\$16,192	4	\$64,768	\$82,900	\$58,080	1.1
California State University, Bakersfield	8,144	Bachelor's	\$6,055	4	\$24,220	\$47,800	\$22,980	1.1
California State University, Chico	16,305	Bachelor's	\$13,845	4	\$55,380	\$48,100	\$23,280	2.4
California State University, Dominguez Hills	12,666	Bachelor's	\$3,221	4	\$12,884	\$44,700	\$19,880	0.6
California State University, East Bay	13,361	Bachelor's	\$10,755	4	\$43,020	\$51,700	\$26,880	1.6
California State University, Fresno	21,150	Bachelor's	\$5,874	4	\$23,496	\$44,700	\$19,880	1.2

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
California State University, Fullerton	34,416	Bachelor's	\$8,311	4	\$33,244	\$47,200	\$22,380	1.5
California State University, Long Beach	32,170	Bachelor's	\$9,733	4	\$38,932	\$48,100	\$23,280	1.7
California State University, Los Angeles	24,046	Bachelor's	\$3,996	4	\$15,984	\$46,100	\$21,280	0.8
California State University, Monterey Bay	6,541	Bachelor's	\$10,925	4	\$43,700	\$44,800	\$19,980	2.2
California State University, Northridge	35,605	Bachelor's	\$6,569	4	\$26,276	\$45,400	\$20,580	1.3
California State University, San Bernardino	18,317	Bachelor's	\$6,408	4	\$25,632	\$44,500	\$19,680	1.3
California State University, San Marcos	12,475	Bachelor's	\$9,451	4	\$37,804	\$47,300	\$22,480	1.7
California State University, Stanislaus	8,610	Bachelor's	\$6,889	4	\$27,556	\$45,400	\$20,580	1.3
Humboldt State University	7,956	Bachelor's	\$13,515	4	\$54,060	\$36,600	\$11,780	4.6
San Diego State University	29,398	Bachelor's	\$14,585	4	\$58,340	\$51,000	\$26,180	2.2
San Francisco State University	24,882	Bachelor's	\$13,655	4	\$54,620	\$49,200	\$24,380	2.2

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San Jose State University	26,253	Bachelor's	\$14,376	4	\$57,504	\$56,100	\$31,280	1.8
Sonoma State University	8,572	Bachelor's	\$16,721	4	\$66,884	\$49,200	\$24,380	2.7

This report includes data for California colleges and universities reporting both Net Price information and Median Earnings information in the 2015-16 US Department of Education Accreditor File. Campuses established more recently, such as UC Merced, would appear in future versions of such an analysis.

Table 8. Price-to-Earnings Premiums for Public 2-Years—Community Colleges and Public Adult Education Programs

College/University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
Allan Hancock College	9,445	Associate's	\$3,386	2	\$6,772	\$30,400	\$5,580	1.2
American River College	27,680	Certificate	\$7,057	1	\$7,057	\$32,000	\$7,180	1.0
Antelope Valley College	11,977	Associate's	\$3,527	2	\$7,054	\$27,100	\$2,280	3.1
Bakersfield College	18,274	Certificate	\$3,442	1	\$3,442	\$29,800	\$4,980	0.7
Baldwin Park Adult School	386	Certificate	\$3,616	1	\$3,616	\$28,000	\$3,180	1.1
Barstow Community College	2,964	Associate's	\$8,803	2	\$17,606	\$29,900	\$5,080	3.5
Berkeley City College	6,207	Associate's	\$6,943	2	\$13,886	\$32,600	\$7,780	1.8

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
Butte College	10,410	Associate's	\$4,791	2	\$9,582	\$31,300	\$6,480	1.5
Cabrillo College	10,668	Associate's	\$8,362	2	\$16,724	\$33,300	\$8,480	2.0
Canada College	5,212	Associate's	\$3,140	2	\$6,280	\$31,500	\$6,680	0.9
Cerritos Community College	19,568	Associate's	\$9,522	2	\$19,044	\$31,900	\$7,080	2.7
Cerro Coso Community College	4,214	Associate's	\$5,974	2	\$11,948	\$28,000	\$3,180	3.8
Chabot College	12,598	Associate's	\$5,141	2	\$10,282	\$34,600	\$9,780	1.1
Chaffey Community College	19,341	Associate's	\$8,789	2	\$17,578	\$31,500	\$6,680	2.6
Charles A. Jones Career and Education Center	307	Certificate	\$8,979	1	\$8,979	\$27,800	\$2,980	3.0
Citrus Community College	11,407	Associate's	\$2,471	2	\$4,942	\$30,900	\$6,080	0.8
City College of San Francisco	19,248	Certificate	\$4,014	1	\$4,014	\$35,100	\$10,280	0.4
Clovis Adult Education	695	Certificate	\$15,657	1	\$15,657	\$34,500	\$9,680	1.6
Coastline Community College	9,064	Associate's	\$16,313	2	\$32,626	\$35,100	\$10,280	3.2

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
College of Alameda	5,292	Certificate	\$5,173	1	\$5,173	\$34,200	\$9,380	0.6
College of Marin	4,482	Associate's	\$7,586	2	\$15,172	\$33,700	\$8,880	1.7
College of San Mateo	7,779	Certificate	\$1,688	1	\$1,688	\$40,700	\$15,880	0.1
College of the Canyons	17,933	Associate's	\$5,392	2	\$10,784	\$39,400	\$14,580	0.7
College of the Desert	9,603	Associate's	\$8,092	2	\$16,184	\$30,600	\$5,780	2.8
College of the Redwoods	4,058	Associate's	\$4,066	2	\$8,132	\$28,100	\$3,280	2.5
College of the Sequoias	10,581	Associate's	\$1,951	2	\$3,902	\$27,400	\$2,580	1.5
College of the Siskiyous	2,002	Associate's	\$8,231	2	\$16,462	\$25,900	\$1,080	15.2
Columbia College	2,286	Associate's	\$6,252	2	\$12,504	\$27,300	\$2,480	5.0
Contra Costa College	5,094	Associate's	\$6,834	2	\$13,668	\$33,200	\$8,380	1.6
Copper Mountain College	1,446	Associate's	\$8,128	2	\$16,256	\$28,100	\$3,280	5.0
Cosumnes River College	13,001	Associate's	\$8,020	2	\$16,040	\$29,700	\$4,880	3.3

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
Crafton Hills College	5,058	Associate's	\$12,424	2	\$24,848	\$33,000	\$8,180	3.0
Cuesta College	7,755	Associate's	\$9,642	2	\$19,284	\$35,600	\$10,780	1.8
Cuyamaca College	8,049	Associate's	\$4,080	2	\$8,160	\$29,000	\$4,180	2.0
Cypress College	14,882	Associate's	\$7,132	2	\$14,264	\$35,600	\$10,780	1.3
De Anza Community College	19,275	Associate's	\$4,762	2	\$9,524	\$41,700	\$16,880	0.6
Diablo Valley College	17,721	Associate's	\$5,054	2	\$10,108	\$37,600	\$12,780	0.8
East Los Angeles College	31,670	Certificate	\$7,846	1	\$7,846	\$31,300	\$6,480	1.2
El Camino College	27,857	Associate's	\$8,896	2	\$17,792	\$31,800	\$6,980	2.5
Evergreen Valley College	7,464	Associate's	\$9,887	2	\$19,774	\$36,600	\$11,780	1.7
Feather River College	1,413	Associate's	\$9,958	2	\$19,916	\$29,100	\$4,280	4.7
Foothill College	13,966	Associate's	\$3,286	2	\$6,572	\$46,500	\$21,680	0.3
Fresno City College	19,510	Associate's	\$2,732	2	\$5,464	\$28,000	\$3,180	1.7

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
Fullerton College	22,033	Associate's	\$5,306	2	\$10,612	\$33,400	\$8,580	1.2
Gavilan College	4,882	Associate's	\$4,949	2	\$9,898	\$30,400	\$5,580	1.8
Glendale Community College	13,770	Associate's	\$2,118	2	\$4,236	\$33,200	\$8,380	0.5
Golden West College	10,987	Certificate	\$8,173	1	\$8,173	\$33,300	\$8,480	1.0
Grossmont College	16,630	Associate's	\$1,353	2	\$2,706	\$34,000	\$9,180	0.3
Hacienda La Puente Adult Education	3,734	Certificate	\$4,123	1	\$4,123	\$23,700	-\$1,120	No ROI
Hartnell Community College	11,473	Associate's	\$9,406	2	\$18,812	\$32,100	\$7,280	2.6
Imperial Valley College	6,873	Associate's	\$3,937	2	\$7,874	\$25,400	\$580	13.6
Irvine Valley College	12,281	Certificate	\$5,800	1	\$5,800	\$36,900	\$12,080	0.5
Lake Tahoe Community College	1,796	Associate's	\$4,819	2	\$9,638	\$25,900	\$1,080	8.9
Laney College	9,482	Associate's	\$8,801	2	\$17,602	\$27,700	\$2,880	6.1
Las Positas College	8,174	Associate's	\$5,178	2	\$10,356	\$38,500	\$13,680	0.8

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
Lassen College	1,948	Associate's	\$7,579	2	\$15,158	\$31,300	\$6,480	2.3
Long Beach City College	23,202	Associate's	\$4,370	2	\$8,740	\$28,900	\$4,080	2.1
Los Angeles City College	14,238	Certificate	\$6,179	1	\$6,179	\$26,700	\$1,880	3.3
Los Angeles Harbor College	8,000	Associate's	\$10,328	2	\$20,656	\$32,100	\$7,280	2.8
Los Angeles Mission College	8,510	Associate's	\$7,885	2	\$15,770	\$32,600	\$7,780	2.0
Los Angeles Pierce College	18,099	Associate's	\$8,542	2	\$17,084	\$34,900	\$10,080	1.7
Los Angeles Southwest College	5,691	Associate's	\$6,310	2	\$12,620	\$24,800	-\$20	No ROI
Los Angeles Trade-Technical College	12,055	Certificate	\$6,060	1	\$6,060	\$28,800	\$3,980	1.5
Los Angeles Valley College	16,203	Certificate	\$8,172	1	\$8,172	\$31,900	\$7,080	1.2
Los Medanos College	7,906	Associate's	\$4,450	2	\$8,900	\$34,900	\$10,080	0.9
Mendocino College	3,185	Associate's	\$7,639	2	\$15,278	\$26,300	\$1,480	10.3
Merced Community College	9,478	Associate's	\$8,592	2	\$17,184	\$27,000	\$2,180	7.9

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
Merritt College	5,827	Certificate	\$9,001	1	\$9,001	\$32,600	\$7,780	1.2
Miracosta College	13,905	Certificate	\$4,522	1	\$4,522	\$28,900	\$4,080	1.1
Mission College	6,323	Associate's	\$8,057	2	\$16,114	\$34,500	\$9,680	1.7
Modesto Junior College	16,552	Associate's	\$8,485	2	\$16,970	\$30,800	\$5,980	2.8
Monterey Peninsula College	7,217	Associate's	\$3,996	2	\$7,992	\$31,900	\$7,080	1.1
Moorpark College	13,258	Associate's	\$2,256	2	\$4,512	\$38,600	\$13,780	0.3
Mount Diablo Adult Education	122	Certificate	\$18,256	1	\$18,256	\$26,300	\$1,480	12.3
Mount San Antonio College	26,595	Associate's	\$3,088	2	\$6,176	\$35,000	\$10,180	0.6
Mt. San Jacinto College	14,503	Associate's	\$5,337	2	\$10,674	\$28,800	\$3,980	2.7
Napa Valley College	5,626	Associate's	\$10,674	2	\$21,348	\$37,000	\$12,180	1.8
Ohlone College	8,578	Associate's	\$9,888	2	\$19,776	\$38,900	\$14,080	1.4
Orange Coast College	20,465	Certificate	\$8,640	1	\$8,640	\$38,100	\$13,280	0.7

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
Oxnard College	6,506	Associate's	\$1,494	2	\$2,988	\$31,000	\$6,180	0.5
Palo Verde College	3,388	Certificate	\$9,440	1	\$9,440	\$22,900	-\$1,920	No ROI
Palomar College	21,431	Certificate	\$3,648	1	\$3,648	\$34,400	\$9,580	0.4
Pasadena City College	24,790	Associate's	\$5,574	2	\$11,148	\$33,800	\$8,980	1.2
Pomona Adult School	103	Certificate	\$3,396	1	\$3,396	\$18,300	-\$6,520	No ROI
Porterville College	3,408	Associate's	\$2,777	2	\$5,554	\$27,700	\$2,880	1.9
Reedley College	7,899	Associate's	\$2,697	2	\$5,394	\$26,300	\$1,480	3.6
Rio Hondo Community College	16,714	Associate's	\$5,916	2	\$11,832	\$35,100	\$10,280	1.2
Riverside City College	17,482	Associate's	\$6,371	2	\$12,742	\$31,600	\$6,780	1.9
Sacramento City College	20,141	Associate's	\$7,932	2	\$15,864	\$34,300	\$9,480	1.7
Saddleback College	17,806	Certificate	\$7,087	1	\$7,087	\$38,700	\$13,880	0.5
San Bernardino Valley College	11,023	Associate's	\$7,408	2	\$14,816	\$27,300	\$2,480	6.0

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
San Diego City College	14,323	Associate's	\$5,176	2	\$10,352	\$29,200	\$4,380	2.4
San Diego Mesa College	20,443	Associate's	\$5,671	2	\$11,342	\$37,800	\$12,980	0.9
San Diego Miramar College	12,793	Associate's	\$5,347	2	\$10,694	\$39,300	\$14,480	0.7
San Joaquin Delta College	15,097	Associate's	\$9,445	2	\$18,890	\$30,800	\$5,980	3.2
San Jose City College	6,840	Associate's	\$9,164	2	\$18,328	\$31,400	\$6,580	2.8
Santa Ana College	26,204	Associate's	\$3,926	2	\$7,852	\$33,800	\$8,980	0.9
Santa Barbara City College	13,827	Associate's	\$9,846	2	\$19,692	\$36,800	\$11,980	1.6
Santa Monica College	28,154	Associate's	\$5,429	2	\$10,858	\$33,000	\$8,180	1.3
Santa Rosa Junior College	18,488	Certificate	\$6,196	1	\$6,196	\$35,700	\$10,880	0.6
Shasta College	7,285	Associate's	\$6,402	2	\$12,804	\$27,500	\$2,680	4.8
Sierra College	16,357	Associate's	\$6,761	2	\$13,522	\$30,700	\$5,880	2.3
Skyline College	8,242	Associate's	\$1,705	2	\$3,410	\$40,500	\$15,680	0.2

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
Solano Community College	8,219	Associate's	\$6,633	2	\$13,266	\$34,800	\$9,980	1.3
Southwest- ern Commu- nity College District	16,952	Associate's	\$3,935	2	\$7,870	\$30,800	\$5,980	1.3
Taft College	5,550	Associate's	\$5,780	2	\$11,560	\$31,800	\$6,980	1.7
Ventura Adult and Continuing Education	109	Certificate	\$11,762	1	\$11,762	\$32,600	\$7,780	1.5
Ventura College	11,644	Associate's	\$1,961	2	\$3,922	\$33,800	\$8,980	0.4
Victor Valley Community College	9,825	Associate's	\$7,976	2	\$15,952	\$27,800	\$2,980	5.4
West Hills Community College	3,075	Certificate	\$7,054	1	\$7,054	\$28,300	\$3,480	2.0
West Los Angeles College	10,652	Certificate	\$7,019	1	\$7,019	\$31,500	\$6,680	1.1
West Valley College	7,118	Associate's	\$8,125	2	\$16,250	\$38,800	\$13,980	1.2
Yuba College	5,722	Associate's	\$4,751	2	\$9,502	\$28,600	\$3,780	2.5

This report includes data for California colleges and universities reporting both Net Price information and Median Earnings information in the 2015-16 US Department of Education Accreditor File. Campuses established more recently would appear in future versions of such an analysis.

Table 9. Price-to-Earnings Premiums for Private, Non-Profit Colleges and Universities

College/University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
American Academy of Dramatic Arts	613	Associate's	\$39,856	2	\$79,712	\$32,700	\$7,880	10.1
Art Center College of Design	1,897	Bachelor's	\$46,080	4	\$184,320	\$53,600	\$28,780	6.4
Azusa Pacific University	7,102	Bachelor's	\$27,195	4	\$108,780	\$51,100	\$26,280	4.1
Biola University	4,083	Bachelor's	\$30,791	4	\$123,164	\$44,500	\$19,680	6.3
California Baptist University	6,904	Bachelor's	\$29,047	4	\$116,188	\$42,600	\$17,780	6.5
California College of The Arts	1,516	Bachelor's	\$31,958	4	\$127,832	\$37,200	\$12,380	10.3
California College San Diego	1,343	Associate's	\$26,134	2	\$52,267	\$39,800	\$14,980	3.5
California Institute of The Arts	951	Bachelor's	\$49,256	4	\$197,024	\$37,900	\$13,080	15.1
California Lutheran University	2,887	Bachelor's	\$30,329	4	\$121,316	\$54,200	\$29,380	4.1
Casa Loma College	226	Associate's	\$18,551	2	\$37,102	\$49,600	\$24,780	1.5
CBD College	521	Certificate	\$32,085	1	\$32,085	\$16,500	-\$8,320	No ROI

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
Center for Employment Training	1,999	Certificate	\$11,538	1	\$11,538	\$23,800	-\$1,020	No ROI
Chapman University	6,338	Bachelor's	\$40,769	4	\$163,076	\$54,500	\$29,680	5.5
Community Enhance- ment Services	131	Certificate	\$25,989	1	\$25,989	\$15,500	-\$9,320	No ROI
Concordia University	1,895	Bachelor's	\$24,597	4	\$98,388	\$46,400	\$21,580	4.6
Dominican University of California	1,374	Bachelor's	\$32,091	4	\$128,364	\$55,600	\$30,780	4.2
Epic Bible College	171	Associate's	\$19,693	2	\$39,386	\$25,100	\$280	140.7
Fresno Pacific University	2,421	Bachelor's	\$16,020	4	\$64,080	\$43,900	\$19,080	3.4
Gemological Institute of America	515	Certificate	\$30,575	1	\$30,575	\$46,500	\$21,680	1.4
Holy Names University	515	Bachelor's	\$20,994	4	\$83,976	\$50,800	\$25,980	3.2
Hope International University	1,047	Bachelor's	\$20,384	4	\$81,538	\$36,000	\$11,180	7.3
Humphreys University	392	Bachelor's	\$12,748	4	\$50,992	\$28,800	\$3,980	12.8
Hypnosis Motivation Institute	63	Certificate	\$39,889	1	\$39,889	\$25,000	\$180	221.6

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
La Sierra University	1,898	Bachelor's	\$22,259	4	\$89,036	\$49,500	\$24,680	3.6
Laguna College of Art and Design	567	Bachelor's	\$34,733	4	\$138,932	\$32,900	\$8,080	17.2
Life Pacific College	534	Bachelor's	\$18,503	4	\$74,012	\$32,700	\$7,880	9.4
Los Angeles ORT Technical Institute	508	Associate's	\$19,324	2	\$38,648	\$21,500	-\$3,320	No ROI
Loyola Marymount University	6,126	Bachelor's	\$38,244	4	\$152,976	\$61,300	\$36,480	4.2
Marymount California University	942	Bachelor's	\$25,870	4	\$103,480	\$35,900	\$11,080	9.3
Master's University And Seminary (The)	1,155	Bachelor's	\$25,794	4	\$103,176	\$41,700	\$16,880	6.1
Menlo College	787	Bachelor's	\$25,875	4	\$103,500	\$50,900	\$26,080	4.0
Mills College	819	Bachelor's	\$24,848	4	\$99,392	\$39,900	\$15,080	6.6
Mount Saint Mary's University	2,779	Bachelor's	\$28,527	4	\$114,108	\$53,200	\$28,380	4.0
National University	7,982	Bachelor's	\$22,652	4	\$90,608	\$59,400	\$34,580	2.6
Notre Dame De Namur University	982	Bachelor's	\$28,375	4	\$113,500	\$56,400	\$31,580	3.6

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
NTMA Training Centers of Southern California	276	Certificate	\$18,730	1	\$18,730	\$37,000	\$12,180	1.5
Occidental College	1,957	Bachelor's	\$27,738	4	\$110,952	\$50,600	\$25,780	4.3
Otis College of Art & Design	1,015	Bachelor's	\$36,113	4	\$144,452	\$44,900	\$20,080	7.2
Pacific Union College	1,400	Bachelor's	\$21,296	4	\$85,184	\$51,700	\$26,880	3.2
Pepperdine University	3,528	Bachelor's	\$34,808	4	\$139,232	\$65,500	\$40,680	3.4
Point Loma Nazarene University	2,986	Bachelor's	\$30,718	4	\$122,872	\$50,900	\$26,080	4.7
Saint Mary'S College of California	2,789	Bachelor's	\$33,325	4	\$133,300	\$56,300	\$31,480	4.2
San Diego Christian College	690	Bachelor's	\$30,032	4	\$120,128	\$36,700	\$11,880	10.1
San Francisco Art Institute	332	Bachelor's	\$45,233	4	\$180,932	\$31,900	\$7,080	25.6
Santa Clara University	5,411	Bachelor's	\$36,820	4	\$147,280	\$72,600	\$47,780	3.1
Simpson University	788	Bachelor's	\$20,574	4	\$82,296	\$34,500	\$9,680	8.5
Stanford University	7,032	Bachelor's	\$14,155	4	\$56,620	\$94,000	\$69,180	0.8

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
Thomas Aquinas College	386	Bachelor's	\$22,811	4	\$91,244	\$42,100	\$17,280	5.3
University of La Verne	5,367	Bachelor's	\$19,863	4	\$79,452	\$49,200	\$24,380	3.3
University of Redlands	3,169	Bachelor's	\$31,299	4	\$125,196	\$55,000	\$30,180	4.1
University of San Diego	5,604	Bachelor's	\$33,821	4	\$135,284	\$60,000	\$35,180	3.8
University of San Francisco	6,664	Bachelor's	\$31,254	4	\$125,016	\$62,300	\$37,480	3.3
University of Southern California	18,557	Bachelor's	\$29,977	4	\$119,908	\$74,000	\$49,180	2.4
University of The Pacific	3,474	Bachelor's	\$30,829	4	\$123,316	\$71,700	\$46,880	2.6
Vanguard University of Southern California	1,765	Bachelor's	\$27,947	4	\$111,788	\$41,800	\$16,980	6.6
Westmont College	1,277	Bachelor's	\$34,812	4	\$139,248	\$51,400	\$26,580	5.2
Whittier College	1,594	Bachelor's	\$25,008	4	\$100,032	\$46,800	\$21,980	4.6
William Jessup University	1,159	Bachelor's	\$21,280	4	\$85,120	\$37,300	\$12,480	6.8
Woodbury University	1,103	Bachelor's	\$30,483	4	\$121,932	\$48,200	\$23,380	5.2

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This report includes data for California colleges and universities reporting both Net Price information and Median Earnings information in the 2015-16 US Department of Education Accreditor File. Campuses established more recently would appear in future versions of such an analysis. Additionally, these lists only include accredited institutions.

Table 10. Price-to-Earnings Premiums for Private, For-Profit Colleges and Universities

College/University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
Academy of Art University	8,182	Bachelor's	\$33,114	4	\$132,456	\$38,600	\$13,780	9.6
Academy of Radio & TV Broadcasting	11	Certificate	\$23,535	1	\$23,535	\$31,000	\$6,180	3.8
Advanced College	100	Certificate	\$22,975	1	\$22,975	\$24,300	-\$520	No ROI
Alhambra Beauty College	89	Certificate	\$10,970	1	\$10,970	\$15,200	-\$9,620	No ROI
Alliant International University	373	Certificate	\$19,775	1	\$19,775	\$59,500	\$34,680	0.6
American Career College	2,861	Certificate	\$23,271	1	\$23,271	\$31,800	\$6,980	3.3
Ashford University	35,252	Bachelor's	\$18,455	4	\$73,820	\$41,200	\$16,380	4.5
Associated Technical College - Los Angeles	440	Certificate	\$22,203	1	\$22,203	\$23,000	-\$1,820	No ROI
Associated Technical College - San Diego	62	Certificate	\$21,763	1	\$21,763	\$19,600	-\$5,220	No ROI
Bellus Academy - Poway	559	Certificate	\$25,367	1	\$25,367	\$25,900	\$1,080	23.5

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
Bellus Academy - El Cajon	173	Certificate	\$22,907	1	\$22,907	\$22,800	-\$2,020	No ROI
Bellus Academy - Chula Vista	199	Certificate	\$28,198	1	\$28,198	\$18,200	-\$6,620	No ROI
Brightwood College - Los Angeles	681	Certificate	\$19,930	1	\$19,930	\$39,400	\$14,580	1.4
Brightwood College - San Diego	824	Certificate	\$22,014	1	\$22,014	\$38,500	\$13,680	1.6
Brightwood College - Vista	609	Certificate	\$22,253	1	\$22,253	\$30,200	\$5,380	4.1
Brightwood College - Sacramento	402	Certificate	\$22,224	1	\$22,224	\$24,400	-\$420	No ROI
Brightwood College - Modesto	375	Certificate	\$22,043	1	\$22,043	\$23,800	-\$1,020	No ROI
California Hair Design Academy	214	Certificate	\$14,373	1	\$14,373	\$17,800	-\$7,020	No ROI
California Healing Arts College	133	Certificate	\$17,321	1	\$17,321	\$22,900	-\$1,920	No ROI
Capstone College	41	Certificate	\$14,604	1	\$14,604	\$26,200	\$1,380	10.6
Career Academy of Beauty	149	Certificate	\$11,048	1	\$11,048	\$23,200	-\$1,620	No ROI
Career Care Institute	160	Certificate	\$23,661	1	\$23,661	\$30,200	\$5,380	4.4

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
Career Networks Institute	453	Certificate	\$22,185	1	\$22,185	\$29,000	\$4,180	5.3
Carrington College	4,103	Certificate	\$17,891	1	\$17,891	\$30,800	\$5,980	3.0
Central California School of Continuing Education	335	Certificate	\$20,950	1	\$20,950	\$34,500	\$9,680	2.2
Central Coast College	224	Certificate	\$19,720	1	\$19,720	\$31,200	\$6,380	3.1
Colleen O'hara's Beauty Academy	100	Certificate	\$28,267	1	\$28,267	\$16,700	-\$8,120	No ROI
Concorde Career College - Garden Grove	547	Certificate	\$23,251	1	\$23,251	\$40,400	\$15,580	1.5
Concorde Career College - North Hollywood	681	Certificate	\$21,632	1	\$21,632	\$37,500	\$12,680	1.7
Concorde Career College - San Bernardino	679	Certificate	\$21,983	1	\$21,983	\$30,800	\$5,980	3.7
Concorde Career College - San Diego	634	Certificate	\$23,879	1	\$23,879	\$28,800	\$3,980	6.0
Cr'u Institute of Cosmetology and Barbering	72	Certificate	\$13,625	1	\$13,625	\$13,400	-\$1,420	No ROI
Design Institute of San Diego	143	Bachelor's	\$26,430	4	\$105,720	\$36,800	\$11,980	8.8

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
Design's School of Cosmetology	67	Certificate	\$9,870	1	\$9,870	\$15,700	-\$9,120	No ROI
Diversified Vocational College	684	Certificate	\$14,225	1	\$14,225	\$21,300	-\$3,520	No ROI
Empire College	361	Associate's	\$16,372	2	\$32,744	\$33,300	\$8,480	3.9
Estes Institute of Cosmetology Arts & Sciences	70	Certificate	\$8,209	1	\$8,209	\$16,000	-\$8,820	No ROI
Fashion Institute of Design & Merchandis- ing	3,134	Associate's	\$37,137	2	\$74,274	\$37,200	\$12,380	6.0
Federico Beauty Institute	270	Certificate	\$14,322	1	\$14,322	\$25,900	\$1,080	13.3
Fremont College	277	Associate's	\$21,670	2	\$43,340	\$31,500	\$6,680	6.5
Glendale Career College	367	Certificate	\$21,898	1	\$21,898	\$28,900	\$4,080	5.4
Hilltop Beauty School	124	Certificate	\$10,006	1	\$10,006	\$25,400	\$580	17.3
Institute for Business & Technology	940	Certificate	\$22,092	1	\$22,092	\$33,400	\$8,580	2.6
Institute of Technology	1,248	Certificate	\$24,641	1	\$24,641	\$26,800	\$1,980	12.4

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
Intercoast Colleges	557	Certificate	\$18,878	1	\$18,878	\$21,800	-\$3,020	No ROI
Interior Designers Institute	225	Associate's	\$27,258	2	\$54,516	\$37,800	\$12,980	4.2
John Wesley International Barber and Beauty College	99	Certificate	\$7,902	1	\$7,902	\$14,400	-\$10,420	No ROI
Lancaster Beauty School	142	Certificate	\$12,681	1	\$12,681	\$15,900	-\$8,920	No ROI
Lyle's College of Beauty	60	Certificate	\$17,181	1	\$17,181	\$15,500	-\$9,320	No ROI
Milan Institute - Visalia	651	Certificate	\$21,245	1	\$21,245	\$24,200	-\$620	No ROI
Milan Institute - Palm Desert	304	Certificate	\$20,304	1	\$20,304	\$24,100	-\$720	No ROI
Milan Institute - Fresno	2,044	Certificate	\$18,479	1	\$18,479	\$18,400	-\$6,420	No ROI
Modern Technology School	113	Certificate	\$16,069	1	\$16,069	\$37,400	\$12,580	1.3
Mt. Sierra College	284	Bachelor's	\$21,327	4	\$85,308	\$41,600	\$16,780	5.1
MTI Business College	106	Certificate	\$17,967	1	\$17,967	\$20,200	-\$4,620	No ROI

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
MTI College	798	Certificate	\$16,946	1	\$16,946	\$33,300	\$8,480	2.0
Musicians Institute	906	Certificate	\$35,930	1	\$35,930	\$30,100	\$5,280	6.8
National Holistic Institute	919	Certificate	\$25,079	1	\$25,079	\$26,200	\$1,380	18.2
Newberry School of Beauty	151	Certificate	\$13,110	1	\$13,110	\$24,300	-\$520	No ROI
North Adrian's College of Beauty	339	Certificate	\$14,109	1	\$14,109	\$17,400	-\$7,420	No ROI
North-West College - Riverside	1,130	Certificate	\$22,869	1	\$22,869	\$27,900	\$3,080	7.4
North-West College - West Covina	476	Certificate	\$21,713	1	\$21,713	\$26,600	\$1,780	12.2
North-West College - Van Nuys	192	Certificate	\$24,316	1	\$24,316	\$25,800	\$980	24.8
Pacific College	360	Certificate	\$13,040	1	\$13,040	\$45,500	\$20,680	0.6
Palomar Institute of Cosmetology	118	Certificate	\$12,994	1	\$12,994	\$19,900	-\$4,920	No ROI
Paul Mitchell The School Provo	1,599	Certificate	\$17,952	1	\$17,952	\$21,200	-\$3,620	No ROI

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
PCI College	87	Certificate	\$24,215	1	\$24,215	\$21,500	-\$3,320	No ROI
Platt College	1,549	Associate's	\$21,250	2	\$42,500	\$33,800	\$8,980	4.7
Platt College - San Diego	202	Associate's	\$37,965	2	\$75,930	\$37,000	\$12,180	6.2
Premiere Career College	295	Certificate	\$20,324	1	\$20,324	\$32,100	\$7,280	2.8
Professional Golfers Career College	129	Associate's	\$28,415	2	\$56,830	\$38,200	\$13,380	4.2
Professional Institute of Beauty	82	Certificate	\$13,183	1	\$13,183	\$14,900	-\$9,920	No ROI
Rosemead Beauty School	222	Certificate	\$5,346	1	\$5,346	\$12,600	-\$12,220	No ROI
Royale College of Beauty and Barbering	97	Certificate	\$13,863	1	\$13,863	\$15,400	-\$9,420	No ROI
San Joaquin Valley College	5,553	Associate's	\$18,945	2	\$37,890	\$28,300	\$3,480	10.9
Santa Barbara Business College - Santa Maria	104	Associate's	\$15,133	2	\$30,266	\$29,400	\$4,580	6.6
Santa Barbara Business College - Bakersfield	422	Associate's	\$13,159	2	\$26,318	\$24,800	-\$20	No ROI

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College/ University Name	Number of Degree & Certificate Seeking Undergraduates	Predominant Degree Awarded	Average Annual Net Price	Years to Earn Predominant Credential	Total Net Price	Median earnings 10 Years After Enrollment	Earnings Premium (dollars per year)	PEP: Years to Pay Down Total Net Cost
Sierra College of Beauty	135	Certificate	\$11,126	1	\$11,126	\$13,800	-\$11,020	No ROI
South Coast College	356	Certificate	\$16,877	1	\$16,877	\$32,300	\$7,480	2.3
Southern California Institute of Technology	571	Certificate	\$24,583	1	\$24,583	\$29,800	\$4,980	4.9
Spartan College of Aeronautics & Technology	522	Certificate	\$21,568	1	\$21,568	\$47,300	\$22,480	1.0
Stellar Career College	94	Certificate	\$12,498	1	\$12,498	\$25,700	\$880	14.2
Summit College	918	Certificate	\$23,997	1	\$23,997	\$29,500	\$4,680	5.1
UEI College	1,587	Certificate	\$27,481	1	\$27,481	\$22,700	-\$2,120	No ROI
United Education Institute	4,076	Certificate	\$25,474	1	\$25,474	\$25,000	\$180	141.5
Universal College of Beauty	25	Certificate	\$8,183	1	\$8,183	\$14,300	-\$10,520	No ROI
University of Antelope Valley	845	Certificate	\$14,493	1	\$14,493	\$24,400	-\$420	No ROI
West Coast Ultrasound Institute	636	Certificate	\$34,980	1	\$34,980	\$43,100	\$18,280	1.9

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