



## 529 Education Savings Plans

Does the state have a program to provide state contributions to 529 plans that is accessible to ALL residents regardless of income?

June 2020

View the full 50-State Comparison: 529 Education Savings Plans [here](#).

STATE ▲	DOES THE STATE HAVE A PROGRAM TO PROVIDE STATE CONTRIBUTIONS TO 529 PLANS THAT IS ACCESSIBLE TO ALL RESIDENTS REGARDLESS OF INCOME?	WHAT IS THE NAME OF THE PROGRAM?	HOW MUCH IS THE STATE CONTRIBUTION?	IS IT A FLAT DOLLAR AMOUNT OR MATCHING?
Alabama	No	N/A	N/A	N/A
Alaska	No	N/A	N/A	N/A
Arizona	No	N/A	N/A	N/A
Arkansas	No	N/A	N/A	N/A
California	No	N/A	N/A	N/A
Colorado	Yes	<a href="#">First Step ColleeInvest</a>	\$100 contribution to accounts created within 5 years of the birth or adoption of a child that is a Colorado resident.	Flat dollar

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Connecticut	Yes	<a href="#">CHET Baby Scholars</a>	\$100 contribution to accounts created within a year of the birth or adoption of a child that is a Connecticut resident, and up to an additional \$150 in matching funds.	\$100 flat dollar \$150 matching
Delaware	No	N/A	N/A	N/A
District of Columbia	No	N/A	N/A	N/A
Florida	No	N/A	N/A	N/A
Georgia	No	N/A	N/A	N/A
Hawaii	No	N/A	N/A	N/A
Idaho	No	N/A	N/A	N/A
Illinois	Yes (beginning in 2021)	<a href="#">Illinois Higher Education Savings Program</a>	\$50 to every child born in Illinois starting January 1, 2021	Flat dollar
Indiana	No	N/A	N/A	N/A
Iowa	No	N/A	N/A	N/A
Kansas	No	N/A	N/A	N/A
Kentucky	No	N/A	N/A	N/A

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Louisiana	Yes	<a href="#">Earnings Enhancements</a>	The state contributes "earnings enhancements" (EE) to all contributors at a rate of 2% of total deposits per year. The enhancements are on a sliding scale based on income; contributions from families from the lowest income bracket can qualify for state "earnings enhancements" contributions of up to 14% of total deposits for year.	Matching
Maine	Yes	<a href="#">Alfond Grant &amp; NextStep Matching Grants</a>	\$500 to every child born a Maine resident since January 1, 2013; \$100 - \$300 matching grants for meeting certain contribution conditions.	\$500 flat (Alfond Grant) \$100 to \$300 matching (NextStep Matching Grants)
Maryland	No	N/A	N/A	N/A
Massachusetts	Yes	<a href="#">BabySteps</a>	\$50 seed deposit for every child born or adopted on or after January 1, 2020 who is a Massachusetts resident.	Flat
Michigan	No	N/A	N/A	N/A
Minnesota	No	N/A	N/A	N/A
Mississippi	No	N/A	N/A	N/A
Missouri	No	N/A	N/A	N/A
Montana	No	N/A	N/A	N/A

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Nebraska	Yes	<a href="#">The Meadowlark Program</a>	A NEST account will be opened for every baby born on or after January 1, 2020 who is a resident of Nebraska at the time of birth. Contribution amount is unspecified - dependent on legislative/private funding.	Contribution amount is unspecified - dependent on legislative/private funding.
Nevada	Yes	<a href="#">Nevada College Kick Start</a>	An account is created for every Nevada resident with \$50 at the time of enrollment in kindergarten at a public school.	Flat dollar
New Hampshire	No	N/A	N/A	N/A
New Jersey	Yes	<a href="#">NJBEST Scholarship</a>	The NJBEST Scholarship plan is available to New Jersey residents enrolled in an eligible New Jersey higher education institution, who are beneficiaries to a 529 plan that has existed for at least 4 years and contains at least \$1,200. Scholarship amounts run from \$500 to \$1500 depending on the length of time the account has been open and the amount already contributed to the plan.	Flat dollar
New Mexico	No	N/A	N/A	N/A
New York	No	N/A	N/A	N/A
North Carolina	No	N/A	N/A	N/A

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North Dakota	Yes	<a href="#">New Baby Match</a>	Up to \$200 dollar for dollar match for contributions in the first year after opening an account, available to every newborn (up to 12 months old) North Dakota resident	Matching
Ohio	No	N/A	N/A	N/A
Oklahoma	No	N/A	N/A	N/A
Oregon	Yes	<a href="#">Baby Grad Program &amp; Kinder Grad Program</a>	Baby Grad Program: \$25 for accounts opened for Oregon resident babies under one year old Kinder Grad Program: \$25 for accounts opened for Oregon resident children between 5 and 6 years old	Flat dollar
Pennsylvania	Yes	<a href="#">Keystone Scholars</a>	\$100 grant to every baby born to or adopted by Pennsylvania families	Flat dollar
Rhode Island	Yes	<a href="#">CollegeBoundbaby</a>	\$100 grant to every baby born to or adopted by Rhode Island families	Flat dollar
South Carolina	No	N/A	N/A	N/A
South Dakota	No	N/A	N/A	N/A
Tennessee	No	N/A	N/A	N/A
Texas	No	N/A	N/A	N/A
Utah	No	N/A	N/A	N/A

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Vermont	No	N/A	N/A	N/A
Virginia	No	N/A	N/A	N/A
Washington	No	N/A	N/A	N/A
West Virginia	Yes	<a href="#">Bright Babies</a>	\$100 contribution to accounts created within a year of the birth or adoption of a child that is a West Virginia resident	Flat dollar
Wisconsin	No	N/A	N/A	N/A
Wyoming	N/A (no state plan)	N/A (no state plan)	N/A (no state plan)	N/A (no state plan)