Teaching economics and consumer education is the topic of this annotated bibliography. The following kinds and amounts of materials are cited: (1) 10 citations from "Resources in Education" (RIE); (2) 10 citations from "Current Index to Journals in Education" (CIJE); (3) 35 commercially available "Student and Teacher Materials" (8 textbooks, 6 supplementary print materials, 8 multimedia materials, 3 games and simulations, and 10 teacher resources); (4) 4 related professional organizations that may prove helpful in this area; and (5) 2 journals and newsletters. (DC)
REFERENCE SHEET ON ECONOMICS

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This reference sheet is provided as a service of ERIC/ChESS. It is intended to indicate the variety of useful materials available by listing a sampling of current materials and resources representing various educational strategies and a diversity of developers or publishers. It is our hope that this document will assist you to broaden your search for appropriate, stimulating, and pedagogically sound educational materials. We welcome your interest and hope that ERIC/ChESS may be of further service to you in the future.

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CONTACT A PROFESSIONAL ORGANIZATION

American Economic Association
1313 21st Avenue
South Nashville, Tennessee 37212

Consumer Education Resource Network
1555 Wilson Boulevard
Suite 600
Roslyn, Virginia 22209

Joint Council on Economic Education
1212 Avenue of the Americas
New York, New York 10036

National Schools Committee for Economic Education
P.O. Box 326
Old Greenwich, Connecticut 06870

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JOURNALS AND NEWSLETTERS

American Economic Review
American Economic Association
(see address above)

Economic Education Update
Journal of Economic Education
Both are available from the Joint Council on Economic Education (see address above)

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March 1982

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This document, the fourth in a series of resource guides emphasizing economic/political analysis of contemporary public policies and issues, focuses on crime control. Designed as a three-week unit for secondary students, the guide is presented in three sections. The introduction presents an economic and political science framework for policy analysis and discusses the integration of economics and political science. Topics in the second section focus on various aspects of crime, including the economics of crime. The third section contains six learning activities.


This publication suggests classroom activities and resources on inflation for use in secondary and adult/community education. Objectives are to enable students to identify and analyze varying points of view and policy proposals on inflation, apply the decision-making process to various alternatives regarding inflation, and achieve a broader understanding of the options available to consumers as they participate to influence change regarding the inflation problem.


This booklet contains background information and activities about multinational corporations. The major goal is to impart an understanding of the economic concepts underlying the world economy and the activities of multinational business enterprises. Students read brief selections and participate in a wide variety of activities.

ED 190 470. TEACHING THE FREE ENTERPRISE SYSTEM IN BUSINESS EDUCATION COURSES. 1980. 111 pp. EDRS price: MF01/PC05 plus postage. PC also available from Texas Education Agency, Division of Curriculum Development, 201 East 11th Street, Austin, Texas 78701 ($1.00).

This publication provides secondary business teachers with strategies for involving students in activities that will develop a better understanding of the American free enterprise system. The activities, many of which can also be used by social studies teachers, are organized under 14 basic economic concepts selected to help students understand the relationship between economic affairs and their personal lives. The concepts are resource scarcity, human resources, opportunity/cost trade-offs, problem solving and decision making, natural resources, credit, competition, the role of profit, the role of finance, business cycles, technological growth and development, social responsibility, the role of government, and international trade.

ED 187 634. CONSUMER EDUCATION: IT'S A BASIC. 1980. 13 pp. EDRS price: MF01 plus postage; PC not available from EDRS. Available from National Association of Secondary School Principals, 1904 Association Drive, Reston, Virginia 22091 ($0.50).

This report discusses and defines consumer education for high school students, describes various consumer education school programs, annotates available sources and resources, and
notes several issues needing attention. Consumer education is defined as an effort to prepare students for participation in the marketplace by imparting the understanding, attitudes, and skills which will enable them to make rational and intelligent decisions. Four broad content areas are included: consumer decision making, economics, personal finance, and rights and responsibilities.


This guide provides an annotated list of 130 games and simulations for elementary and secondary economics courses, outlines procedures for using games, and reviews research studies on social science games and simulations. The games and simulations selected for inclusion involve the use of economic behavior, goals, and/or concepts; are applicable to a variety of classroom situations; and are commercially and/or publicly available.

ED 180 861. CONSUMER EDUCATION SOURCEBOOK, by Dorothy Lungmus and others. 1980. 131 pp. EDRS price: MF01/PC06 plus postage. PC also available from Social Science Education Consortium, 855 Broadway, Boulder, Colorado 80302 ($9.95).

This sourcebook is designed to help K-12 teachers who wish to incorporate consumer education content into their courses. It provides an annotated list of currently available student and teacher resources for consumer education. An instrument for analyzing consumer education materials is also provided. This instrument will permit districts or teachers to evaluate specific materials on the basis of how well they meet district objectives.

ED 179 438. CREATIVE ACTIVITIES IN ECONOMICS FOR MIDDLE SCHOOL STUDENTS, by Elmer D. Williams and others. 1978. 176 pp. EDRS price: MF01 plus postage; PC not available from EDRS. Available from Center for Economic Education, University of Georgia, 204 Dudley Hall, Athens, Georgia 30602 ($2.25).

This learning package presents 15 lessons on principles of economics for use by junior high school social studies teachers as they develop economic education programs. The activities are keyed to the economic education series TRADE-OFFS, available from the Agency for Instructional Television. Lesson topics focus on economic choice, factors involved in decision making, earning power, income, selling techniques, and costs and benefits. Activities are many and varied. Instructions for developing learning centers for individual and small-group projects are also presented.


This document identifies goals, rationale, key concepts, general teaching ideas, and resource materials for consumer and economics education. The document is intended to provide guidelines for elementary, secondary, and adult education programs which emphasize (1) understanding of the relationships between economic, political, and social systems and the individual, (2) acquisition of management and decision-making skills, and (3) understanding of the rights of individuals as consumers, producers, and citizens.


This instructional unit contains six classroom lessons in which 9th-, 10th-, or 11th-grade social studies students examine the effects of competition among nations and world regions for oil. The overall objective is to help students understand the concept that energy is a commodity to be bought and sold like any other commodity but in a marketplace that is global. The lessons were written by teachers and can be integrated into social studies, economics, history, contemporary issues, and world geography courses.
Annotations of articles from journals covered in the ERIC system follow. All annotations appear in the Current Index to Journals in Education (CIJE), which is published on a monthly basis and is available at libraries throughout the country. In those cases where the journal annotation is not sufficient and the reader wishes to read the original article in its entirety, the reader must locate the appropriate issue of the journal in a library or on the newsstand. School, university, and public libraries are particularly good sources. If noted, reprints are available from University Microfilms (UMI), P.O. Box 1764, Ann Arbor, Michigan 48106.


This article explores the relationship between current events instruction and economics education and explains how teachers can stress the relationship between the two, thereby increasing students' interest in and understanding of both. Use of a current events game called "The Interwoven Web" to provide important learning experiences for students and teachers is described.


The author suggests that consumer education must equip students with an understanding of the way in which economic forces work, as well as the processes and institutions through which these forces operate. An interdisciplinary approach is suggested.


This article summarizes a recently completed study of the teaching of economics in U.S. high schools. Data are provided on the increase in economic education, the experience and background of teachers, and the opinions of teachers regarding currently available economics materials. The authors suggest that considerable progress has been made recently by economics educators.


The idea of free enterprise education is discussed. The need for such education, what it would entail, when, where, and how it should be taught are all examined. Organizations from which free enterprise materials, packaged courses, and films may be obtained are listed.


This article reviews research related to three questions: (1) Can economic concepts be taught to young children and, if so, which concepts should be taught? (2) How is young children's knowledge of economic concepts best measured? and (3) What materials and instructional techniques are available for teaching economics to young children?


The author suggests that economic literacy will be fostered if economic concepts such as scarcity, cost-benefit analysis, supply and demand, production, consumption, and money and barter are introduced to elementary school children and included in the social studies curric-
ulum in increasingly complex fashion throughout high school. Ways of helping teachers understand economics by means of inservice workshops are suggested.

EJ 241 320. "Classroom Shopping Mall," by Deborah Davis and others. SOCIAL SCIENCE RECORD, volume 17, number 1, pp. 11-13, Fall 1979. Reprint available from UMI.

The authors describe a learning activity intended to introduce students in fourth-grade social studies classes to basic business and consumer economics practices. The activity involves forming groups of business partners, deciding on a type of business to set up, deciding how to obtain land and establish a store, creating a money system, advertising, arranging shopping days, and evaluating the project.


This article presents a simulation game on labor negotiations for use with secondary students.


The author describes a stock market investing project for use with fifth-graders.


Ways are suggested in which visually appealing information, such as art and artifacts, newspaper, and everyday products, can stimulate interest in and study of economics as a vital social science. This is one of eleven articles on economics education in the April 1980 issue of PEABODY JOURNAL OF EDUCATION.

STUDENT AND TEACHER MATERIALS

Materials appropriate for teachers and students follow. Textbooks, supplementary print materials, multimedia programs, games and simulations, and teacher resources are included. Information for ordering materials is provided in each annotation. Please write directly to the publisher for more information.

TEXTBOOKS


Science Research Associates
155 North Wacker Drive
Chicago, Illinois 60606
Price: $10.95; teacher's guide, $2.00; workbook, $2.65.

This 16-chapter basal text embodies the idea of a "fusion curriculum," a process which integrates traditional economic subject matter with issues of immediate concern to students. The intent is to make economics relevant without abandoning its technical aspects. Economic facts, concepts, and issues are presented to encourage the students to reach a higher level of thinking.


McGraw-Hill Book Co.
1221 Avenue of the Americas
New York, New York 10020
This is a secondary economics text designed to make students economically literate. Designed primarily for use in a one-semester course, it can be stretched to cover a year. The "building-block" presentation focuses on developing understanding of basic economic concepts, the ideal free enterprise system, and the American economic system.


Charles E. Merrill Publishing Co.
1300 Alum Creek Drive
Columbus, Ohio 43216
Price: $10.95; teacher's guide, $2.55; workbook $3.90; teacher's edition to workbook, $4.50; tests on duplicating masters, $22.95.

ECONOMICS: PRINCIPLES AND PRACTICES is an economics text for a one-year high school course. Designed to provide a broad understanding of the American economy, the text is accompanied by a teacher's guide, student activity book, and evaluation program. Special features of the text include biographies of key economists, career descriptions, and applications of economic theory.


Harper and Row
10 East 53rd Street
New York, New York 10022
Price: $10.95; teacher's edition, $1.50; workbook, $5.00.

This eight-unit text includes an introduction to economics, a discussion of practical economics, and examination of the following topics: markets, prices, and types of business; labor and production; the national economy; managing the economy; international economics; and politics and the future. Biographies, economic issues, term definitions, preview questions, summaries, and special projects are presented to facilitate student understanding of economic concepts, institutions, and processes.


Laidlaw Brothers
Thatcher and Madison Streets
River Forest, Illinois 60305
Price: $6.99; teacher's guide, $1.89.

FREE ENTERPRISE--THE AMERICAN ECONOMIC SYSTEM is designed for use in a one-semester senior high school economics course, but each of its four units could stand alone as a mini-course. The text focuses on the American economic system through its presentation of basic economic terms, concepts, issues, and processes. Special features include emphasis on social studies skill development activities and content features designed to relate the study of economics to real life.


South-Western Publishing Co.
255 Conde Street
West Chicago, Illinois 60185
Price: $8.97; teacher's guide, free; workbook, $3.81; tests, $0.57.

This text was designed to meet the mandates of a number of states that require a course in the economics of free enterprise. The general objective of the course is to provide high school students with the opportunity to acquire knowledge and understanding of the economic system in the United States and its impact on the American way of life. The book covers both the nature of free enterprise and personal or consumer economics.


Scott Foresman and Co.
1900 East Lake Avenue
Glenview, Illinois 60025
Price: Contact publisher for information.
This text is designed to "bridge the gap between economic theory and consumer economics" by using real world examples to illustrate important concepts of economics. The text covers scarcity, the market system, American business, supply and demand, money and the banking system, the national economy, competition, poverty, international trade, economics of developing nations, and other economic systems. The book concludes with a "Practical Guide to Everyday Economics," which discusses such topics as career planning, personal budgeting, and buying insurance.


Addison Wesley
2725 Sand Hill Road
Menlo Park, California 94025
Price: $9.48; teacher's guide, $6.18.

This text includes an overview of the economic system, three case studies of the production process, and a discussion of energy and economic growth, money and banking, and the role of the government and the individual in the economy. The case study chapters introduce students to key economic concepts and encourage them to apply these concepts to their own behavior and the behavior of others. Emphasis is given to how personal economic decisions are related with decision making of others in the economic system.

SUPPLEMENTARY PRINT MATERIALS


J. Weston Walch
Box 650
Portland, Maine 04104
Price: $10.25.

This set of 26 spirit masters is designed to help teachers include more material on the local economy in their economics courses. The spirit masters involve students in such activities as evaluating the dangers of a community's relying on one employer, polling people to determine their views on the local economy, and using classified ads to assess employment.


Harcourt Brace Jovanovich
757 Third Avenue
New York, New York 10017
Price: Development, $6.00, Free Enterprise, $4.95; teaching guide for Development, $1.50, for Free Enterprise, $0.99.

These two titles in the FOUNDATIONS IN SOCIAL STUDIES series can each be used to form the basis for an independent unit, or portions can be incorporated into ongoing courses. DEVELOPMENT OF AMERICAN ECONOMIC LIFE focuses on the key factors of economic growth, while FREE ENTERPRISE IN AMERICA develops basic economic concepts. The series is characterized by its interdisciplinary approach and use of excerpts from primary sources.


Social Studies School Service
10,000 Culver Boulevard
Box 802
Culver City, California 90230
Price: $12.50.

This book contains more than 115 worksheets that form a unit to help students understand basic economics, advertising, consumer decisions, nutrition and packaging, and product development and marketing. The worksheets can be used in learning centers or with an entire class.

PENNY POWER. Continuous publication. Grades 4-8.

Consumers Union
256 Washington Street
Mount Vernon, New York 10550
Price: bimonthly magazine, minimum of ten subscriptions, $4.50 per student (teacher's subscription free).

This magazine for students in grades 4-8 teaches basic economic and consumer concepts through comics, pull-out posters, and lively stories. Each issue includes games, puzzles, do-it-yourself projects, and a "Question of the Month" feature.
Dushkin Publishing Group
Sluice Dock
Guilford, Connecticut 06437
Price: $7.50.

Produced annually, this compilation of readings reprints a wide variety of economics articles from numerous journals. The 1980/1981 edition addresses major issues in microeconomics, macroeconomics, economic growth, labor, standards of living, and international economics. The book is best used as a supplement with advanced students.

Prime Time School Television
120 South LaSalle Street
Chicago, Illinois 60603
Price: $20.00.

This unit focuses on studying the economy through the use of television. Initial lessons present an overview of the American economy, emphasizing the relationship among producers, consumers, and government. Students then explore such concepts as scarcity, supply and demand, unemployment, and inflation in greater detail. Students view news, commercials, and entertainment programs, focusing their viewing on gathering economic information.

MULTIMEDIA MATERIALS

Encyclopaedia Britannica Educational Corp.
425 North Michigan Avenue
Chicago, Illinois 60611
Price: 8 filmstrip/cassettes and 2 teacher's guides, $115.00.

This program traces the development of big business in this country during the past century. Historical photographs and case studies of major corporations are used. The teacher's guide contains masters for worksheets as well as discussion questions.

Encyclopaedia Britannica Educational Corp.
425 North Michigan Avenue
Chicago, Illinois 60611
Price: 72 filmstrips, $162.00.

This program consists of six series of very brief filmstrips, termed "shortstrips." Each series focuses on a particular economic concept generally studied in the primary grades: shelter, clothing, community services, food, communication, and transportation.

Current Affairs Films
Box 426
Ridgefield, Connecticut 06877
Price: 1 filmstrip/cassette and teacher's guide, $33.00.

This program focuses on the question of whether it is possible for an "industrial society to produce durable, high quality merchandise." The relationship of economic and social values to material production is examined in some detail.

Clearvue, Inc.
6666 North Oliphant Avenue
Chicago, Illinois 60631
Price: 8 filmstrip/cassettes and 2 teacher's guides, $115.00.

ECONOMICS FOR PRIMARIES. Grades K-3.
Society for Visual Education
1345 Diversey Parkway
Chicago, Illinois 60614
Price: 4 filmstrip/cassettes, poster, 4
teacher's guides, $92.00.

This program introduces basic economic con-
cepts through real situations to which young
children can relate. For example, children
building a doghouse learn about three resources:
human resources, natural resources, and capital
goods. According to the publisher, the film-
strips emphasize "the advantages of cooperation,
the importance of community workers, and the
interdependence of individuals."

TOWARD A BETTER WORLD, by Harriet Baldwin and
World Bank
1818 H Street, N.W.
Washington, D.C. 20433
Price: Kit containing various print and
audiovisual materials, $180.00;
contact publisher for details.

TOWARD A BETTER WORLD is a supplementary
program designed to "help young people better
understand the need for and process of economic
development." The program is divided into four
parts, each with its own teacher's guide, student
materials, and filmstrips. The first part
acquaints students with characteristics of develop-
ing countries, the process of economic develop-
ment, and the effects of economic development on
growth and global interdependence. The remaining
three parts present case studies of economic
development in Mexico, India, and Kenya.

Agency for Instructional Television
Box A
Bloomington, Indiana 47401
Price: Contact publisher for purchase
and broadcast options.

TRADE-OFFS is a sequential program of fif-
ten 20-minute television lessons designed for
9- to 13-year-olds. Each lesson begins by stat-
ing key concepts to be presented; this is fol-
lowed by a dramatization and a special visual
presentation of an economic problem relevant to
the student. The last segment of each program
presents a new but related dilemma for students
to solve.

YOU, THE CONSUMER and YOU AND MASS PRODUCTION.
Grades 3-6.
Society for Visual Education
1345 Diversey Parkway
Chicago, Illinois 60614
Price: 2 kits, each containing 4 film-
strip/cassettes and 4 teacher's
guides, $66.00 each.

These two programs are for upper primary and
intermediate students. YOU, THE CONSUMER is
designed to help students become aware of the
reasons behind their buying habits. The second
program, YOU AND MASS PRODUCTION, traces the
history of mass production, focusing on the prob-
lems and benefits created by automation.

GAMES AND SIMULATIONS

Interact
Box 997
Lakeside, California 92040
Price: $16.00.

ENTERPRISE is a simulation of the American
economic system. Grouped by economic groups,
such as business people, politicians, and con-
sumer, students interact in the market place.
Labor, capital, and intervention are all covered
as the students engage in the economic activities
of capitalism.

Paul S. Amidon and Associates
1966 Benson Avenue
St. Paul, Minnesota 55116
Price: $36.00.

SHELTER is a simulation about the selection
of housing. A computer is used in playing the
game. Players choose shelter based on personal
tastes and financial conditions described in the
game. Taxes, insurance, and other factors are
all considered.

Interact
Box 997
Lakeside, California 92040
Price: $16.00.

TRADE involves students directly in the
complex workings of the international economy as
decision makers in multinational corporations.
and nations of various sizes. In these roles, students must attempt to achieve economic goals through peaceful economic and political interaction.

TEACHER RESOURCES

National Council for the Social Studies
3501 Newark Street, N.W.
Washington, D.C. 20016
Price: $6.95.

Believing that social studies and economic education are inextricably linked, the Joint Council on Economic Education and National Council for the Social Studies have cooperated in producing this bulletin, which is designed to help social studies teachers and other educators develop quality economic education programs. The articles collected in the bulletin focus on a variety of topics related to economic education, including achieving curriculum change, developing skills, and using the community as a resource in economic instruction. Successful economic education units are also described.

McGraw-Hill Book Co.
1221 Avenue of the Americas
New York, New York 10020
Price: $12.95

This is probably the most widely used standard economics text in American colleges and universities today. It represents an encyclopedic reference useful for looking up answers to specific questions.

ECONOMICS: AN INTRODUCTION TO TRADITIONAL AND RADICAL VIEWS, by E.K. Hunt and Howard Sherman. 1981 (4th ed.).
Harper and Row
10 East 53rd Street
New York, New York 10022
Price: $15.50.

This comprehensive introduction to economics from a Marxist perspective contains a long introductory section on the economic history of capitalist development, with thorough descriptions of current institutional arrangements. It covers micro- and macroeconomics from the traditional theoretical perspective but focuses on the problems of advanced capitalism: poverty, unemployment, and inflation. A solid section on socialist economic systems is also included.

ECONOMICS IN PLAIN ENGLISH, by Leonard Silk. 1978.
Simon and Schuster
1230 Avenue of the Americas
New York, New York 10020
Price: $8.95.

Silk's highly readable book discusses the philosophical bases of the economic discipline and how economists go about their work. Relationships between economic science and human values are examined, along with problems related to day-to-day reality and economic thought.

ECONOMY SIZE: FROM BARTER TO BUSINESS WITH IDEAS, ACTIVITIES, AND POEMS, by Carol Katzman and Joyce King. 1978. 153 pp.
Scott Foresman--Goodyear Books
1640 Fifth Street
Santa Monica, California 90401
Price: $10.95.

This book presents numerous activities to help students in grades K-6 understand basic economic concepts. Concrete experiences and opportunities to practice decision-making skills are stressed. Topics covered include the history of money, the historical development of work, supply and demand, scarcity, marketing, and inflation. Consumer skills are also emphasized.

Joint Council on Economic Education
1212 Avenue of the Americas
New York, New York 10036
Price: Contact publisher for information.

This seven-volume series is designed to provide a comprehensive guide for planning K-12 economic education programs. Part I of the guide presents a conceptual structure of the discipline of economics and "shows how that structure can be used to assist in more effective personal economic decision making." Part II, which comprises six volumes, present practical guidelines for integration of the conceptual framework into
the existing K-12 curricula. One volume each applies to primary, intermediate, and junior high teachers. Three volumes are targeted at high school teachers; one is designed for business and consumer education courses, one U.S. history courses, and one world history courses.


Standard Oil Co.
Public and Government Affairs
200 East Randolph Drive
Chicago, Illinois 60601
Price: Contact publisher for information.

This publication includes brief descriptions of the services provided by 188 organizations involved to varying degrees in economic education. Information regarding Standard Oil's corporate support for economic education is also included.


Social Science Education Consortium, Inc.
855 Broadway
Boulder, Colorado 80302
Price: $7.95.

This handbook introduces teachers and teachers-in-training to basic economic concepts and provides rationales for five approaches to teaching economics: free-enterprise education, consumer or personal economics, economics from a global perspective, economics for citizen education, and economics as a discipline. Methods, models, and classroom strategies are explained, and extensive lists of print and organizational resources for students and teachers are provided.


Charles E. Merrill Publishing Company
1300 Alum Creek Drive
Columbus, Ohio 43216
Price: $4.95.

Part of THE STUDY AND TEACHING OF SOCIAL SCIENCE SERIES, this book opens with 11 chapters focusing on the nature of the discipline. The chapters, which cover such topics as economic problems, goals, and policies, circular flow analysis, personal economics, government spending and taxing, credit, financial institutions, and international trade, are notable in their use of nontechnical language. The book concludes with a chapter of "Suggested Methods for Teachers." The varied activities are keyed to goals in teaching economics, such as understanding scarcity or fostering economic awareness.


Center for Teaching International Relations
University of Denver
Denver, Colorado 80208
Price: $14.95.

This book provides 31 activities suitable for use in grades 4-12. The activities introduce the link between personal and global economics, helping students understand that "From peanuts to petroleum, the goods and services we consume are reflections of personal values and global events."