

# WEB TABLES

U.S. DEPARTMENT OF EDUCATION  
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## Trends in Undergraduate Stafford Loan Borrowing: 1989–90 to 2007–08

These tables show undergraduate Stafford loan borrowing rates and average Stafford loan amounts from 1989–90 to 2007–08, using data from six separate administrations of the National Postsecondary Student Aid Study (NPSAS): NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, and NPSAS:08.

The estimates that appear in these tables reflect the newly reweighted data for the NPSAS:96, NPSAS:2000, and NPSAS:04 surveys. The Stafford loan data for those years were reweighted so that they could be compared with NPSAS:08.<sup>1</sup> This publication is the first that contains the reweighted Stafford loan estimates for those survey years.

The Federal Stafford loan program is the largest student loan program available to undergraduate and graduate students, offering both subsidized and unsubsidized loans. Stafford loans are the most accessible federal loans to

undergraduate students and are available to most regardless of where they attend.<sup>2</sup> To be eligible for a Stafford loan, undergraduates must be either a U.S. citizen or eligible noncitizen, be enrolled at least half time in a degree or certificate program, be a high school graduate (or have an equivalency diploma), and not be in default on any existing federal education loans. The College Board estimates that in 2007–08, undergraduates took out about \$37 billion in Stafford loans (The College Board 2009).

As of 2007–08, Stafford loans were made available through either the Federal Family Education Loan Program (also known as “FFELP”) in which loans are originated by private lenders and guaranteed by the federal government, or the William D. Ford Federal Direct Loan Program (also known as “Direct Loans”) in which loans are funded directly by the federal govern-

ment and administered by participating postsecondary institutions.

Stafford loan terms are structured similarly for students, regardless of whether they are FFELP or Direct Loans.

Stafford loans are either subsidized or unsubsidized by the federal government. Subsidized Stafford loans are available to students with demonstrated financial need. The federal government pays the interest on subsidized Stafford loans while the student is enrolled in school and not yet in repayment. Unsubsidized Stafford loans are available to students regardless of financial need. The interest on an unsubsidized Stafford loan must be paid by the student (or added to the principal of the loan) while the student is still enrolled.

Tables 1 and 2 in this set of Web Tables describe the differences between the two types of Stafford loans (subsidized

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and unsubsidized), the two methods of delivery (FFELP and Direct Loans), and the annual and cumulative maximum loan limits. These tables show how the loan programs and their limits have changed over the last two decades (from 1987–88 to 2008–09). They also show the differences in borrowing limits based on a student’s dependency status<sup>3</sup> and class level. Dependent and independent students have always had the same annual and cumulative limits on subsidized Stafford loans. For unsubsidized Stafford loans, dependent students have lower loan limits than do independent students. However, in some cases, if a dependent student’s parents do not meet the creditworthiness criteria necessary to take out a Parent PLUS loan, the student may qualify for the higher unsubsidized loan limits normally applied only to independent students.

Tables 1.1–1.8 show the percentages of Stafford loan borrowers as well as the average amount borrowed among those who took out a Stafford loan in 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08. These tables provide detail on the type of Stafford loan (total Stafford, subsidized Stafford, unsubsidized Stafford) among all students (tables 1.1–1.3) and only those enrolled full time for a full academic year (tables 1.4–1.6). Table 1.7 shows the percentages borrowing the maximum subsidized Stafford amount and the maximum total subsidized and

unsubsidized Stafford amount. Finally, the average cumulative amount borrowed is shown for those who had ever taken out a Stafford loan (table 1.8).

Tables 2.1–5.9 show these same estimates, in the same order, by type of institution attended (public 4-year, private nonprofit 4-year, public 2-year, and for-profit). Additional tables are included that show cumulative loan amounts among seniors enrolled in public 4-year (table 2.9), private nonprofit 4-year (table 3.9), and for-profit institutions (table 5.9).

In each table, the percentages and averages are shown by the major student and institutional characteristics that determine Stafford loan eligibility and borrowing limits. These characteristics include undergraduate class level, dependency status, dependent student income, independent student income, attendance status, and type of institution attended. For those tables that are limited by type of institution, borrowing levels by tuition and fees quartiles are also examined among students attending full time for a full academic year. Tuition and fees quartiles are calculated separately for each survey year.

## RELATED NCES REPORTS

*Trends in Undergraduate Borrowing: Federal Student Loans in 1989–90, 1992–93, and 1995–96* (NCES 2000-151). With a Supplemental Table Update.

*Trends in Undergraduate Borrowing II: Federal Student Loans in 1995–96, 1999–2000, and 2003–04* (NCES 2008-179REV).

## DATA

The estimates presented in these tables were generated from the 2007–08 National Postsecondary Student Aid Study (NPSAS:08), a comprehensive, nationally representative survey of how students finance their postsecondary education conducted by the National Center for Education Statistics (NCES). NPSAS also includes a broad array of demographic and enrollment characteristics.

NPSAS uses a two-stage sampling design. Institutions are selected for inclusion in the first stage, and from these institutions students are selected in the second stage. The NPSAS:08 target population consisted of all eligible undergraduate and graduate students enrolled any time between July 1, 2007, and June 30, 2008 at Title IV<sup>4</sup> eligible postsecondary institutions in the 50 states, the District of Columbia, and Puerto Rico. Approximately 114,000 undergraduates and 14,000 graduate students were study respondents for NPSAS:08.

For an overview of the survey methodology, see appendix B of the report *2007–08 National Postsecondary Student Aid Study (NPSAS:08): Student Financial Aid Estimates for 2007–08: First*

Look (<http://nces.ed.gov/pubs2009/2009166.pdf>).

## DATA ANALYSIS SYSTEM (DAS)

These estimates were produced using the Data Analysis System (DAS), a web-based software application that enables users to generate tables for most of the postsecondary surveys conducted by NCES. The DAS produces the design-adjusted standard errors necessary for testing the statistical significance of differences between the estimates. The DAS also contains a detailed description of how each variable was created and includes the wording of questions for variables coming directly from the interview.

With the DAS, users can replicate or expand upon the tables presented here. The output from the DAS includes the parameter estimates (e.g., percentages or means), their standard errors,<sup>5</sup> and weighted sample sizes. If the number of valid cases is too small (i.e., fewer than 30 cases) to produce a reliable estimate, the DAS prints the message “low-N” instead of the estimate.

In addition to generating tables, DAS users may conduct covariance analyses with either weighted least squares or logistic regression. Many options are available for output with the regression results. For example, a Winsor filter can be used to eliminate cases with extreme values by deleting some cases from the top and bottom of the range.

The DAS can be accessed electronically at <http://nces.ed.gov/DAS>. If users are new to the DAS, the DAS User Help Center (<http://nces.ed.gov/dasol/help>) provides online tutorials offering step-by-step instructions on how to use all the functions of the DAS. For a description of all the options available, users should access the DAS at <http://nces.ed.gov/dasolv2>.

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## REFERENCES

The College Board. (2009). *Trends in Student Aid 2009*. Washington, DC: Author.

## ENDNOTES

<sup>1</sup> National Center for Education Statistics (NCES) surveys use weights to inflate sample results to population totals. For NPSAS:08, NCES shifted its weighting procedure from gross commitments to net disbursements because it concluded that net disbursements provide a more accurate measure of student loan amounts applied to the cost of attendance than do gross commitments. For NPSAS:96, NPSAS:2000, and NPSAS:04, the weights were based originally on Stafford loan gross commitments. These estimates were then adjusted in 2009 to sum to the total Stafford loan net disbursements in their respective years, making them comparable to NPSAS:08. NPSAS:90 and NPSAS:93 did not use Stafford loan totals (either gross or net commitments)

in their weighting procedures and therefore did not need to be reweighted. Data in these tables will differ from data in two previous NCES publications on undergraduate borrowing of Stafford loans (NCES 2000-151 and NCES 2008-179REV).

<sup>2</sup> The federal campus-based Perkins loans, Parent PLUS loans (which are for parents of undergraduate students, not for students themselves), and other smaller, federal loan programs are not included in these tables.

<sup>3</sup> Parental income for dependent students and student income for independent students is taken into account in federal need analysis. More information about the definition of dependency status and how it has changed over the years is provided in the glossary.

<sup>4</sup> Title IV institutions are those eligible to participate in the federal financial aid programs included in Title IV of the Higher Education Act. These programs include Pell Grants, federal student loans, work-study, and other federal aid.

<sup>5</sup> NPSAS samples are not simple random samples; therefore, simple random sample techniques for estimating sampling errors cannot be applied to these data. The DAS takes into account the complexity of the sampling procedures and calculates standard errors appropriate for such samples using a bootstrap technique. This technique approximates the estimator by replications of the sampled population.

## Organization and Contents of Tables

	Total Stafford loans	Subsidized Stafford loans	Unsubsidized Stafford loans or Supplemen- tal Loans for Students (SLS)	Maximum Stafford loans	Cumulative Stafford loans
All undergraduates	table 1.1	table 1.2	table 1.3	table 1.7	table 1.8
Full-time/full-year undergraduates	table 1.4	table 1.5	table 1.6	†	†
Undergraduates at public 4-year institutions	table 2.1	table 2.2	table 2.3	table 2.7	table 2.8
Full-time/full-year undergraduates	table 2.4	table 2.5	table 2.6	†	†
4th/5th year undergraduates	†	†	†	†	table 2.9
Undergraduates at private nonprofit 4-year insti- tutions	table 3.1	table 3.2	table 3.3	table 3.7	table 3.8
Full-time/full-year undergraduates	table 3.4	table 3.5	table 3.6	†	†
4th/5th year undergraduates	†	†	†	†	table 3.9
Undergraduates at public 2-year institutions	table 4.1	table 4.2	table 4.3	table 4.7	table 4.8
Full-time/full-year undergraduates	table 4.4	table 4.5	table 4.6	†	†
Undergraduates at for-profit institutions	table 5.1	table 5.2	table 5.3	table 5.7	table 5.8
Full-time/full-year undergraduates	table 5.4	table 5.5	table 5.6	†	†
4th/5th year undergraduates	†	†	†	†	table 5.9

† Not applicable.

# National Center for Education Statistics

**Table 1. Federal Stafford Loan program characteristics: 1987–88 to 2007–08**

Academic years	Name of loans	Eligible students	Student loan program	Source of funds/ loan processing
1987–88 to 1992–93	Stafford loans (subsidized)	Dependent and independent students with demonstrated financial need	Guaranteed Student Loan Program	Banks, other lenders/ guaranty agencies
	Supplemental Loans for Students (SLS) (unsubsidized)	Independent students and some dependent students with exceptional financial need	Supplemental Loans for Students	Banks, other lenders/ guaranty agencies
1993–94 to 2007–08	Subsidized Stafford loans	Dependent and independent students with demonstrated financial need	Federal Family Education Loan Program (FFELP)	Banks, other lenders/ guaranty agencies
			William D. Ford Direct Loan Program	U.S. Department of Education
	Unsubsidized Stafford loans	Dependent and independent students	Federal Family Education Loan Program (FFELP)	Banks, other lenders/ guaranty agencies
			William D. Ford Direct Loan Program	U.S. Department of Education

SOURCE: U.S. Department of Education, *The Guide to Federal Student Aid*, annual.

# National Center for Education Statistics

**Table 2. Annual and cumulative loan limits for undergraduate federal Stafford Loans: 1987–88 to 2008–09**

	Dependent students			Independent students		
	Subsidized Stafford	Unsubsidized Stafford <sup>1</sup>	Combined Total <sup>2</sup>	Subsidized Stafford	Unsubsidized Stafford/SLS <sup>1</sup>	Combined Total <sup>2</sup>
<b>1987–88 to 1992–93</b>						
Annual loan limits by class level						
1st-year	\$2,625	†	\$2,625	\$2,625	\$4,000	\$6,625
2nd-year	2,625	†	2,625	2,625	4,000	6,625
3rd-year	4,000	†	4,000	4,000	4,000	8,000
4th-year	4,000	†	4,000	4,000	4,000	8,000
5th-year	4,000	†	4,000	4,000	4,000	8,000
Cumulative loan limit <sup>3</sup>	17,250	†	17,250	17,250	20,000	37,250
<b>1993–94 to 2006–07</b>						
Annual loan limits by class level						
1st-year	\$2,625	\$2,625	\$2,625	\$2,625	\$6,625	\$6,625
2nd-year	3,500	3,500	3,500	3,500	7,500	7,500
3rd-year	5,500	5,500	5,500	5,500	10,500	10,500
4th-year	5,500	5,500	5,500	5,500	10,500	10,500
5th-year	5,500	5,500	5,500	5,500	10,500	10,500
Cumulative loan limit <sup>3</sup>	23,000	23,000	23,000	23,000	46,000	46,000
<b>2007–08</b>						
Annual loan limits by class level						
1st-year	\$3,500	\$3,500	\$3,500	\$3,500	\$7,500	\$7,500
2nd-year	4,500	4,500	4,500	4,500	8,500	8,500
3rd-year	5,500	5,500	5,500	5,500	10,500	10,500
4th-year	5,500	5,500	5,500	5,500	10,500	10,500
5th-year	5,500	5,500	5,500	5,500	10,500	10,500
Cumulative loan limit <sup>3</sup>	23,000	23,000	23,000	23,000	46,000	46,000
<b>2008–09</b>						
Annual loan limits by class level						
1st-year	\$3,500	\$5,500	\$5,500	\$3,500	\$9,500	\$9,500
2nd-year	4,500	6,500	6,500	4,500	10,500	10,500
3rd-year	5,500	7,500	7,500	5,500	12,500	12,500
4th-year	5,500	7,500	7,500	5,500	12,500	12,500
5th-year	5,500	7,500	7,500	5,500	12,500	12,500
Cumulative loan limit <sup>3</sup>	23,000	31,000	31,000	23,000	57,500	57,500

† Not applicable.

<sup>1</sup> Until 1992–93, only independent students and some dependent students with special circumstances could take out a Supplemental Loan for Students (SLS), which was an unsubsidized student loan. Beginning in 1993–94, the SLS program was phased out and unsubsidized Stafford loans were made available to all independent and dependent students regardless of need. Dependent students whose parents are unable to borrow a Parent PLUS loan may borrow unsubsidized loans at the same limits as independent students. Subsidized Stafford loans are only available to students with demonstrated financial need.

<sup>2</sup> From July 1, 1993 onward, these were combined subsidized and unsubsidized limits. Any amount not awarded as a subsidized Stafford loan could be taken out as an unsubsidized Stafford loan, up to the combined limit.

<sup>3</sup> Cumulative loan limits are set by Congress and may not equal the sum of the annual loan limit amounts.

SOURCE: U.S. Department of Education, *The Guide to Federal Student Aid*, annual.

# National Center for Education Statistics

**Table 1.1. Percentage of all undergraduates who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	18.6	\$2,600	18.6	\$3,100	25.0	\$3,600	27.2	\$4,000	32.0	\$4,300	34.5	\$5,000
Type of institution												
Public 4-year	18.7	2,300	23.4	2,900	36.8	3,600	38.9	4,000	43.2	4,400	41.3	5,000
Private nonprofit 4-year	30.7	2,700	33.5	3,300	47.1	3,900	49.4	4,300	53.3	4,500	53.8	5,200
Public 2-year	4.4	2,100	5.8	2,600	4.3	2,500	4.9	2,900	8.3	3,100	10.2	3,700
For-profit	63.3	2,900	46.5	3,500	58.9	3,700	74.1	4,400	75.7	4,700	87.9	5,500
Undergraduate class level												
1st-year/freshman	16.8	2,600	14.5	2,800	20.4	2,800	26.0	3,100	33.7	3,300	29.4	4,200
2nd-year/sophomore	16.8	2,200	17.0	2,700	21.4	3,300	25.6	3,700	28.2	4,000	32.1	4,600
3rd-year/junior	23.3	2,600	27.8	3,300	41.2	4,400	45.1	5,100	41.3	5,600	53.7	5,800
4th- or 5th-year/senior	23.1	2,800	27.7	3,400	38.7	4,600	36.5	5,000	40.3	5,500	42.1	5,700
Dependency status												
Dependent	18.3	2,200	20.1	2,700	30.7	3,300	33.8	3,500	35.9	3,700	35.7	4,300
Independent	18.8	2,900	17.2	3,500	19.4	4,200	20.7	4,800	28.0	5,100	33.1	5,700
Dependent student income												
Lowest 25 percent	28.9	2,200	34.1	2,700	34.7	3,100	36.5	3,500	37.1	3,700	38.5	4,400
Lower middle 25 percent	23.0	2,200	23.8	2,700	35.5	3,300	36.4	3,500	39.5	3,700	38.5	4,300
Upper middle 25 percent	16.0	2,300	16.0	2,800	31.8	3,300	36.9	3,600	38.1	3,700	37.1	4,200
Highest 25 percent	6.4	2,400	11.1	2,900	20.6	3,400	25.6	3,700	28.7	3,700	28.9	4,300
Independent student income												
Lowest 25 percent	32.6	2,800	33.6	3,300	32.5	4,100	36.1	4,700	34.5	4,900	40.6	5,600
Lower middle 25 percent	23.2	2,900	19.2	3,600	22.8	4,200	25.7	4,700	36.2	5,100	39.9	5,600
Upper middle 25 percent	13.3	2,900	10.9	3,600	15.3	4,200	15.7	5,100	28.0	5,200	33.2	5,900
Highest 25 percent	7.3	3,000	6.5	3,900	7.9	4,400	6.8	5,400	13.5	5,700	19.0	6,000

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. The averages in this table will not equal the sum of subsidized and unsubsidized loans because undergraduates may take out one or the other or both types of loans. Except where indicated by the type of institution attended, this table also includes undergraduates attending more than one institution during the academic year. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S1.1. Standard errors for table 1.1: Percentage of all undergraduates who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLs), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	0.39	\$20	0.44	\$30	0.14	\$20	0.09	\$10	0.13	\$20	0.15	\$20
Type of institution												
Public 4-year	0.53	20	0.46	30	0.25	40	0.23	30	0.29	30	0.29	60
Private nonprofit 4-year	1.05	40	1.53	50	0.87	70	0.49	40	0.59	50	0.31	40
Public 2-year	0.31	70	0.35	70	0.22	160	0.12	60	0.22	130	0.34	150
For-profit	2.57	80	3.43	130	1.83	120	0.87	110	0.55	70	0.18	70
Undergraduate class level												
1st-year/freshman	0.50	50	0.61	70	0.46	50	0.42	40	0.45	30	0.34	40
2nd-year/sophomore	0.56	30	0.59	40	0.58	50	0.64	30	0.56	30	0.48	50
3rd-year/junior	0.68	40	0.93	40	0.98	70	0.69	50	0.76	50	0.79	40
4th- or 5th-year/senior	0.57	30	0.58	30	0.80	50	0.46	50	0.69	50	0.47	60
Dependency status												
Dependent	0.45	20	0.42	30	0.49	20	0.37	20	0.44	20	0.28	20
Independent	0.56	40	0.60	50	0.39	50	0.31	40	0.34	30	0.28	50
Dependent student income												
Lowest 25 percent	1.01	30	1.05	40	1.22	40	0.95	40	0.61	40	0.81	30
Lower middle 25 percent	0.65	20	0.81	30	1.19	40	0.77	40	0.63	30	0.67	30
Upper middle 25 percent	0.79	20	0.59	50	0.99	40	0.81	40	0.80	30	0.55	30
Highest 25 percent	0.34	40	0.46	50	0.76	40	0.61	50	0.75	40	0.69	30
Independent student income												
Lowest 25 percent	0.96	60	1.37	50	1.08	80	0.70	70	0.83	50	0.91	60
Lower middle 25 percent	1.08	60	0.77	90	0.95	80	0.85	70	1.00	50	0.63	80
Upper middle 25 percent	0.70	70	0.51	80	0.61	100	0.63	60	0.72	80	0.71	90
Highest 25 percent	0.41	80	0.54	100	0.66	140	0.32	160	0.59	90	0.75	100

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 1.2. Percentage of all undergraduates who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	18.2	\$2,300	18.3	\$2,700	22.3	\$2,900	23.5	\$2,900	27.5	\$2,900	29.7	\$3,400
Type of institution												
Public 4-year	18.4	2,200	23.1	2,700	32.3	3,000	32.1	3,000	35.4	3,200	33.3	3,700
Private nonprofit 4-year	30.2	2,600	33.1	2,900	42.5	3,200	43.6	3,300	46.5	3,300	45.8	3,800
Public 2-year	4.3	1,900	5.6	2,200	3.6	2,000	4.1	2,200	6.7	2,200	8.3	2,700
For-profit	61.8	2,300	45.9	2,700	55.4	2,200	72.0	2,400	73.8	2,400	86.4	2,900
Undergraduate class level												
1st-year/freshman	16.5	2,200	14.3	2,300	18.0	2,100	22.5	2,100	29.3	2,100	26.0	2,700
2nd-year/sophomore	16.6	2,100	16.9	2,300	19.0	2,700	21.9	2,700	24.1	2,800	27.4	3,200
3rd-year/junior	22.9	2,500	27.4	3,000	36.7	3,500	38.9	3,900	35.3	4,000	45.5	4,100
4th- or 5th-year/senior	22.6	2,700	27.3	3,000	35.1	3,700	31.5	3,700	34.1	3,900	35.5	4,000
Dependency status												
Dependent	18.2	2,200	20.0	2,600	26.2	2,800	27.4	2,900	28.4	2,900	28.0	3,500
Independent	18.3	2,400	16.8	2,700	18.4	2,900	19.6	3,000	26.6	2,900	31.6	3,200
Dependent student income												
Lowest 25 percent	28.8	2,200	34.0	2,600	33.7	2,900	35.9	3,000	36.5	3,000	37.7	3,500
Lower middle 25 percent	22.9	2,200	23.7	2,600	34.2	3,000	34.4	2,900	36.8	3,000	35.9	3,600
Upper middle 25 percent	15.9	2,200	16.0	2,700	26.1	2,700	28.1	2,800	28.0	2,800	27.1	3,300
Highest 25 percent	6.3	2,400	10.9	2,800	10.9	2,600	11.9	2,600	12.1	2,800	12.0	3,300
Independent student income												
Lowest 25 percent	32.1	2,400	33.2	2,700	31.5	3,000	35.3	3,100	34.0	2,900	39.9	3,300
Lower middle 25 percent	22.6	2,400	18.7	2,700	22.3	2,900	24.9	2,900	35.4	2,900	39.1	3,200
Upper middle 25 percent	12.5	2,400	10.3	2,800	14.7	2,800	14.5	2,900	26.4	2,900	32.2	3,300
Highest 25 percent	6.8	2,500	6.3	2,900	6.1	2,800	5.1	2,700	10.6	2,900	15.6	3,100

NOTE: Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. Except where indicated by the type of institution attended, this table also includes undergraduates attending more than one institution during the academic year. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S1.2. Standard errors for table 1.2: Percentage of all undergraduates who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total <sup>1</sup>	0.39	\$10	0.43	\$20	0.07	\$10	0.05	\$10	#	\$10	#	\$10
Type of institution												
Public 4-year	0.53	20	0.46	20	0.19	30	0.17	20	0.22	40	0.10	60
Private nonprofit 4-year	1.04	30	1.52	30	0.74	50	0.42	30	0.38	30	0.20	30
Public 2-year	0.28	60	0.35	40	0.17	120	0.08	40	0.13	80	0.19	80
For-profit	2.57	30	3.36	60	1.54	40	0.98	40	0.60	40	0.11	30
Undergraduate class level												
1st-year/freshman	0.50	20	0.60	30	0.39	20	0.39	20	0.40	10	0.32	20
2nd-year/sophomore	0.54	20	0.58	20	0.52	30	0.58	30	0.46	20	0.53	20
3rd-year/junior	0.70	40	0.90	30	0.88	50	0.63	50	0.71	30	0.59	30
4th- or 5th-year/senior	0.56	30	0.57	20	0.90	50	0.53	40	0.66	30	0.50	30
Dependency status												
Dependent	0.45	20	0.43	20	0.42	20	0.35	20	0.30	20	0.23	20
Independent	0.55	10	0.58	20	0.36	30	0.32	20	0.31	20	0.26	20
Dependent student income												
Lowest 25 percent	1.01	30	1.05	30	1.17	30	0.97	20	0.62	30	0.81	20
Lower middle 25 percent	0.62	20	0.80	30	1.20	40	0.76	30	0.62	30	0.62	30
Upper middle 25 percent	0.80	20	0.59	50	0.97	50	0.75	40	0.62	30	0.49	50
Highest 25 percent	0.34	40	0.46	40	0.54	60	0.42	70	0.43	50	0.37	60
Independent student income												
Lowest 25 percent	0.98	30	1.38	30	1.02	50	0.72	40	0.82	30	0.93	30
Lower middle 25 percent	1.04	30	0.78	40	0.95	50	0.85	30	0.98	30	0.63	40
Upper middle 25 percent	0.70	40	0.46	50	0.61	70	0.59	50	0.69	40	0.68	40
Highest 25 percent	0.39	40	0.54	70	0.53	90	0.28	90	0.54	60	0.66	60

# Rounds to zero.

<sup>1</sup> For the NPSAS:96, NPSAS:2000, NPSAS:04, and NPSAS:08 surveys, the percentage of students who received Stafford loans is computed from the known population of Stafford loan recipients, obtained from the U.S. Department of Education's Office of Postsecondary Education. When the known population of total undergraduate students in Title IV institutions, as obtained from the Integrated Postsecondary Education Data System (IPEDS) is also used in the calculation, the standard errors for the percentage of students receiving Stafford loans will approach zero.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 1.3. Percentage of all undergraduates who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	2.7	\$2,500	2.9	\$2,900	10.4	\$2,600	14.4	\$2,900	19.0	\$3,000	22.0	\$3,200
Type of institution												
Public 4-year	1.1	2,600	2.4	2,800	14.9	2,500	20.1	2,800	24.0	3,200	23.4	3,500
Private nonprofit 4-year	2.1	3,100	4.2	3,300	16.7	2,900	22.3	3,100	27.4	3,200	27.9	3,600
Public 2-year	0.4	‡	0.8	3,100	1.6	2,100	2.4	2,400	4.4	2,400	5.8	2,700
For-profit	19.3	2,400	14.6	2,800	36.8	2,600	55.9	2,800	62.2	2,800	78.1	2,900
Undergraduate class level												
1st-year/freshman	3.5	2,400	2.6	2,900	8.2	2,300	13.5	2,500	20.3	2,600	19.4	2,800
2nd-year/sophomore	1.6	2,700	2.2	2,900	8.3	2,400	13.2	2,700	16.0	2,900	20.0	3,000
3rd-year/junior	1.8	2,700	3.5	2,900	17.7	3,000	24.2	3,300	24.7	3,700	32.4	3,800
4th- or 5th-year/senior	2.0	2,800	4.0	3,000	16.9	2,800	20.4	3,300	24.3	3,600	26.5	3,800
Dependency status												
Dependent	0.5	2,500	0.8	2,800	10.4	2,500	15.0	2,700	16.7	2,900	17.3	3,300
Independent	4.8	2,500	4.8	3,000	10.4	2,700	13.9	3,000	21.5	3,100	27.1	3,200
Dependent student income												
Lowest 25 percent	0.8	2,200	1.5	2,700	5.0	2,200	7.9	2,300	10.3	2,700	13.2	2,900
Lower middle 25 percent	0.5	2,400	0.9	3,000	7.9	2,000	11.9	2,200	13.4	2,500	13.3	2,800
Upper middle 25 percent	0.4	2,800	0.4	3,100	14.5	2,400	20.3	2,700	21.0	2,900	20.7	3,200
Highest 25 percent	0.2	‡	0.5	2,900	13.8	3,000	19.6	3,200	22.1	3,300	22.0	3,800
Independent student income												
Lowest 25 percent	7.4	2,200	7.6	2,700	15.8	2,500	22.0	2,800	24.4	2,900	32.1	3,000
Lower middle 25 percent	6.3	2,500	6.0	3,100	11.8	2,700	17.2	2,900	27.6	3,000	32.0	3,100
Upper middle 25 percent	3.5	2,700	3.6	3,100	8.7	2,700	11.4	3,300	22.2	3,200	27.7	3,200
Highest 25 percent	2.0	3,000	2.3	3,200	5.6	3,100	5.6	4,000	11.6	4,000	17.0	3,900

‡ Reporting standards not met.

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Average loan amounts were calculated only for those who took out a loan. Except where indicated by the type of institution attended, this table also includes undergraduates attending more than one institution during the academic year. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S1.3. Standard errors for table 1.3: Percentage of all undergraduates who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total <sup>1</sup>	0.17	\$80	0.18	\$40	0.03	\$20	0.03	\$20	#	\$10	#	\$10
Type of institution												
Public 4-year	0.06	80	0.13	50	0.08	40	0.12	50	0.13	30	0.10	70
Private nonprofit 4-year	0.21	80	0.34	50	0.27	40	0.26	50	0.25	50	0.16	50
Public 2-year	0.10	†	0.09	160	0.13	140	0.05	60	0.09	110	0.13	100
For-profit	2.10	130	1.91	100	1.19	110	0.79	100	0.54	60	0.14	50
Undergraduate class level												
1st-year/freshman	0.34	110	0.28	80	0.29	40	0.31	50	0.29	20	0.26	40
2nd-year/sophomore	0.18	120	0.19	80	0.39	60	0.47	40	0.41	30	0.44	30
3rd-year/junior	0.19	150	0.23	80	0.57	50	0.56	60	0.74	60	0.56	40
4th- or 5th-year/senior	0.15	90	0.21	60	0.42	50	0.36	60	0.55	50	0.51	40
Dependency status												
Dependent	0.06	150	0.06	80	0.25	30	0.23	30	0.26	20	0.21	40
Independent	0.32	80	0.32	50	0.25	40	0.22	40	0.26	20	0.24	30
Dependent student income												
Lowest 25 percent	0.17	210	0.16	110	0.43	110	0.42	70	0.43	60	0.52	40
Lower middle 25 percent	0.11	300	0.14	180	0.47	90	0.54	70	0.43	50	0.42	50
Upper middle 25 percent	0.08	210	0.08	190	0.69	60	0.63	50	0.56	40	0.43	70
Highest 25 percent	0.03	†	0.08	150	0.56	40	0.59	60	0.65	40	0.60	40
Independent student income												
Lowest 25 percent	0.83	110	0.49	60	0.81	60	0.59	50	0.68	40	0.92	40
Lower middle 25 percent	0.48	120	0.52	90	0.45	60	0.53	60	0.90	30	0.56	50
Upper middle 25 percent	0.26	110	0.35	60	0.44	60	0.52	60	0.62	40	0.62	50
Highest 25 percent	0.17	90	0.24	110	0.61	130	0.26	120	0.55	90	0.67	80

† Not applicable.

# Rounds to zero.

<sup>1</sup> For the NPSAS:96, NPSAS:2000, NPSAS:04, and NPSAS:08 surveys, the percentage of students who received Stafford loans is computed from the known population of Stafford loan recipients, obtained from the U.S. Department of Education's Office of Postsecondary Education. When the known population of total undergraduate students in Title IV institutions, as obtained from the Integrated Postsecondary Education Data System (IPEDS) is also used in the calculation, the standard errors for the percentage of students receiving Stafford loans will approach zero.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 1.4. Percentage of full-time, full-year undergraduates who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	27.3	\$2,600	29.9	\$3,200	42.7	\$3,800	42.9	\$4,200	45.3	\$4,500	48.7	\$5,200
Type of institution												
Public 4-year	22.4	2,400	29.0	3,000	45.2	3,800	47.0	4,100	49.4	4,500	48.4	5,000
Private nonprofit 4-year	40.9	2,800	42.2	3,300	58.1	3,900	58.6	4,300	61.7	4,600	59.9	5,200
Public 2-year	11.3	2,200	10.6	2,400	11.0	2,600	11.7	3,300	15.8	3,400	19.4	4,100
For-profit	72.0	3,100	52.5	4,100	66.0	4,400	78.4	4,900	79.3	5,500	88.1	6,400
Undergraduate class level												
1st-year/freshman	23.5	2,500	25.7	2,900	42.1	2,800	45.9	3,000	47.4	3,300	44.3	4,200
2nd-year/sophomore	26.9	2,300	26.3	2,700	36.5	3,400	37.2	3,900	40.9	4,100	45.6	4,800
3rd-year/junior	29.8	2,600	34.2	3,300	50.8	4,600	52.8	5,300	49.8	5,700	59.8	5,900
4th- or 5th-year/senior	32.4	3,000	36.1	3,600	46.7	5,000	41.9	5,500	48.0	5,900	48.5	6,200
Dependency status												
Dependent	23.2	2,300	25.6	2,800	41.3	3,400	42.8	3,700	43.9	3,900	45.1	4,500
Independent	40.7	3,000	41.0	3,800	47.2	4,900	43.3	5,600	49.3	6,100	60.1	6,800
Dependent student income												
Lowest 25 percent	40.0	2,300	45.1	2,700	47.9	3,300	45.9	3,700	46.4	3,900	50.3	4,700
Lower middle 25 percent	31.3	2,300	36.1	2,800	49.2	3,500	47.5	3,600	48.1	3,900	51.4	4,500
Upper middle 25 percent	20.2	2,400	21.7	2,900	43.2	3,400	47.5	3,700	46.1	3,900	46.6	4,400
Highest 25 percent	8.5	2,500	13.0	2,900	27.3	3,500	31.4	3,900	35.7	3,900	34.8	4,400
Independent student income												
Lowest 25 percent	42.1	2,900	46.5	3,500	52.8	4,700	49.2	5,400	51.8	5,700	55.9	6,700
Lower middle 25 percent	43.8	3,000	39.4	4,100	50.0	5,100	41.8	5,400	54.4	6,000	63.0	6,700
Upper middle 25 percent	38.6	3,300	35.6	4,100	43.8	4,900	43.7	6,000	49.4	6,400	66.9	7,100
Highest 25 percent	30.5	3,100	31.3	4,400	30.7	5,000	24.6	6,500	31.9	7,000	55.4	7,100

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. The averages in this table will not equal the sum of subsidized and unsubsidized loans because undergraduates may take out one or the other or both types of loans. Except where indicated by the type of institution attended, this table also includes undergraduates attending more than one institution during the academic year. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S1.4. Standard errors for table 1.4: Percentage of full-time, full-year undergraduates who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	0.71	\$20	0.60	\$40	0.68	\$30	0.42	\$20	0.43	\$30	0.45	\$20
Type of institution												
Public 4-year	0.77	30	0.62	40	0.65	60	0.41	40	0.46	40	0.56	60
Private nonprofit 4-year	1.25	40	1.62	50	1.34	60	0.76	40	1.06	60	0.72	40
Public 2-year	1.10	120	1.16	120	1.02	120	0.70	110	0.80	140	0.82	150
For-profit	2.80	100	4.44	190	3.21	120	1.65	150	1.82	90	0.78	100
Undergraduate class level												
1st-year/freshman	0.91	40	0.98	90	1.21	30	0.88	30	0.83	40	0.95	40
2nd-year/sophomore	1.11	40	0.86	50	1.30	40	1.07	40	0.88	40	0.83	40
3rd-year/junior	1.03	50	1.18	50	1.59	80	0.91	60	0.85	60	0.88	50
4th- or 5th-year/senior	0.74	40	0.79	40	1.22	60	0.60	60	0.92	60	0.76	60
Dependency status												
Dependent	0.70	20	0.59	30	0.77	20	0.53	30	0.62	20	0.38	20
Independent	1.57	50	1.25	80	1.34	80	1.07	60	0.86	70	1.13	60
Dependent student income												
Lowest 25 percent	1.25	40	1.49	50	1.77	40	1.41	50	1.00	60	0.90	40
Lower middle 25 percent	1.15	30	1.38	50	1.84	50	1.05	50	0.85	40	0.77	40
Upper middle 25 percent	0.91	40	0.94	60	1.43	40	1.11	40	0.98	30	0.67	40
Highest 25 percent	0.63	50	0.54	60	1.01	40	0.74	50	0.81	40	0.61	30
Independent student income												
Lowest 25 percent	1.62	70	1.83	70	2.02	120	1.38	100	1.22	100	1.61	80
Lower middle 25 percent	2.54	100	1.65	130	2.50	130	1.83	110	1.30	90	1.07	100
Upper middle 25 percent	3.26	110	2.04	160	3.03	160	2.68	130	1.83	150	1.76	130
Highest 25 percent	2.74	90	3.27	190	2.64	270	1.87	220	2.35	170	2.69	150

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 1.5. Percentage of full-time, full-year undergraduates who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	26.9	\$2,400	29.6	\$2,800	37.7	\$3,100	36.4	\$3,200	37.9	\$3,300	40.8	\$3,800
Type of institution												
Public 4-year	22.2	2,300	28.7	2,800	39.2	3,200	38.4	3,200	39.6	3,400	38.4	3,800
Private nonprofit 4-year	40.6	2,700	42.0	3,000	52.7	3,400	51.3	3,500	53.0	3,500	49.9	4,100
Public 2-year	10.7	2,000	10.2	2,100	9.2	2,100	9.6	2,400	12.7	2,500	16.1	3,000
For-profit	70.5	2,500	52.0	3,200	60.9	2,800	75.7	2,800	76.9	3,000	86.5	3,500
Undergraduate class level												
1st-year/freshman	23.1	2,200	25.4	2,500	36.3	2,300	38.2	2,300	39.0	2,300	37.4	3,000
2nd-year/sophomore	26.5	2,100	26.1	2,400	32.4	2,800	31.6	2,900	34.4	3,000	38.2	3,500
3rd-year/junior	29.6	2,500	33.9	3,000	45.3	3,700	45.2	4,100	42.0	4,200	49.2	4,400
4th- or 5th-year/senior	32.0	2,900	35.7	3,200	42.0	4,100	36.2	4,100	40.5	4,300	40.7	4,500
Dependency status												
Dependent	23.1	2,300	25.6	2,700	35.5	3,000	34.7	3,000	34.5	3,200	35.2	3,700
Independent	39.6	2,600	40.2	3,000	44.9	3,500	41.5	3,500	47.5	3,500	58.3	3,900
Dependent student income												
Lowest 25 percent	39.9	2,200	45.0	2,700	46.6	3,100	45.1	3,300	45.8	3,200	49.3	3,900
Lower middle 25 percent	31.0	2,300	36.1	2,800	48.0	3,200	45.1	3,100	45.1	3,300	48.3	3,900
Upper middle 25 percent	20.0	2,300	21.7	2,800	35.5	2,900	36.6	2,900	34.4	3,000	34.5	3,500
Highest 25 percent	8.4	2,400	12.9	2,900	15.5	2,700	14.7	2,800	15.1	2,900	14.9	3,400
Independent student income												
Lowest 25 percent	41.6	2,500	45.9	2,900	51.0	3,500	48.4	3,700	51.2	3,500	55.2	3,900
Lower middle 25 percent	42.8	2,600	38.5	3,100	49.3	3,500	40.3	3,400	53.0	3,500	62.1	3,900
Upper middle 25 percent	37.3	2,700	34.2	3,100	42.0	3,400	41.2	3,400	47.3	3,500	65.5	3,900
Highest 25 percent	27.8	2,700	30.2	3,200	23.9	3,200	19.2	3,200	25.8	3,500	48.2	3,600

NOTE: Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. Except where indicated by the type of institution attended, this table also includes undergraduates attending more than one institution during the academic year. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S1.5. Standard errors for table 1.5: Percentage of full-time, full-year undergraduates who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	0.70	\$20	0.60	\$30	0.64	\$30	0.41	\$20	0.33	\$10	0.58	\$20
Type of institution												
Public 4-year	0.76	30	0.63	30	0.62	40	0.46	30	0.37	30	0.32	60
Private nonprofit 4-year	1.25	30	1.60	30	1.43	60	0.69	40	0.84	30	0.68	30
Public 2-year	1.06	90	1.17	50	1.08	110	0.56	60	0.76	70	0.91	70
For-profit	2.89	30	4.37	100	3.01	40	1.80	70	1.98	40	0.78	50
Undergraduate class level												
1st-year/freshman	0.90	20	0.98	50	1.08	20	0.84	20	0.66	10	0.95	20
2nd-year/sophomore	1.07	30	0.85	30	1.25	30	0.95	40	0.70	20	0.91	20
3rd-year/junior	1.03	40	1.16	40	1.51	50	0.82	60	0.82	40	0.63	40
4th- or 5th-year/senior	0.77	30	0.79	20	1.28	50	0.67	60	0.89	50	0.88	40
Dependency status												
Dependent	0.69	20	0.59	30	0.71	30	0.50	20	0.47	20	0.45	30
Independent	1.54	30	1.24	30	1.32	50	1.12	40	0.82	40	1.12	30
Dependent student income												
Lowest 25 percent	1.25	40	1.49	40	1.76	40	1.38	30	1.00	30	0.90	30
Lower middle 25 percent	1.08	30	1.38	50	1.90	50	1.02	30	0.82	30	0.72	30
Upper middle 25 percent	0.91	40	0.94	50	1.36	50	1.01	50	0.80	40	0.75	60
Highest 25 percent	0.62	50	0.54	50	0.80	70	0.66	90	0.62	60	0.60	70
Independent student income												
Lowest 25 percent	1.62	40	1.88	40	1.97	70	1.40	60	1.22	60	1.60	50
Lower middle 25 percent	2.48	50	1.65	70	2.46	80	2.00	70	1.31	50	1.07	40
Upper middle 25 percent	3.26	60	1.96	80	2.97	110	2.66	90	1.80	80	1.76	60
Highest 25 percent	2.38	80	3.19	120	2.49	200	1.70	130	2.45	120	2.81	140

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 1.6. Percentage of full-time, full-year undergraduates who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	2.2	\$2,800	3.7	\$3,100	16.0	\$2,800	21.2	\$3,000	24.5	\$3,300	27.9	\$3,600
Type of institution												
Public 4-year	1.2	2,600	2.7	2,900	18.2	2,700	24.3	3,000	26.3	3,300	26.2	3,700
Private nonprofit 4-year	1.7	3,200	4.2	3,400	17.6	3,000	24.1	3,100	27.7	3,400	27.7	3,800
Public 2-year	1.3	‡	1.2	‡	4.1	2,300	5.9	2,500	8.2	2,700	10.3	3,000
For-profit	19.8	2,800	16.2	3,000	37.7	3,100	55.0	3,200	62.5	3,300	75.9	3,500
Undergraduate class level												
1st-year/freshman	2.6	2,900	3.3	3,100	14.1	2,400	20.4	2,500	23.8	2,700	24.3	3,100
2nd-year/sophomore	1.8	2,700	2.7	2,900	12.7	2,600	18.2	2,800	21.8	3,000	26.2	3,300
3rd-year/junior	1.5	2,500	3.8	3,000	21.0	3,100	28.2	3,300	28.1	3,800	33.8	4,100
4th- or 5th-year/senior	2.2	2,800	4.9	3,100	19.8	3,000	22.9	3,500	28.0	3,800	28.7	4,100
Dependency status												
Dependent	0.4	2,700	0.7	2,800	13.4	2,600	18.7	2,800	20.0	3,100	21.0	3,500
Independent	8.1	2,800	11.6	3,100	24.6	3,000	28.5	3,400	36.9	3,600	49.7	3,700
Dependent student income												
Lowest 25 percent	0.8	‡	1.3	2,500	6.0	2,400	8.9	2,400	11.5	2,900	15.0	3,100
Lower middle 25 percent	0.6 !	‡	1.0	2,800	9.6	2,000	15.0	2,200	14.7	2,700	15.9	3,000
Upper middle 25 percent	0.4	‡	0.6	‡	18.7	2,500	25.7	2,700	24.9	3,000	24.6	3,400
Highest 25 percent	0.2	‡	0.3	‡	17.5	3,100	23.7	3,400	27.5	3,400	26.1	4,000
Independent student income												
Lowest 25 percent	7.2	2,500	10.6	2,800	25.4	2,800	29.8	3,000	35.4	3,200	43.8	3,600
Lower middle 25 percent	9.3	2,900	13.3	3,400	25.4	3,200	27.7	3,200	40.5	3,500	51.1	3,600
Upper middle 25 percent	8.4	3,100	11.7	3,200	23.1	3,200	32.6	3,800	40.3	3,700	57.3	3,800
Highest 25 percent	7.4	3,100	11.5	3,400	22.7	3,500	20.4	4,900	28.4	4,700	51.3	4,300

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Average loan amounts were calculated only for those who took out a loan. Except where indicated by the type of institution attended, this table also includes undergraduates attending more than one institution during the academic year. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S1.6. Standard errors for table 1.6: Percentage of full-time, full-year undergraduates who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLs), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	0.16	\$60	0.21	\$50	0.34	\$30	0.29	\$30	0.30	\$40	0.45	\$20
Type of institution												
Public 4-year	0.12	130	0.16	60	0.36	50	0.34	60	0.36	40	0.32	70
Private nonprofit 4-year	0.18	100	0.41	50	0.76	80	0.57	60	0.70	50	0.55	70
Public 2-year	0.34	†	0.31	†	0.38	190	0.43	90	0.48	110	0.52	80
For-profit	2.52	160	2.16	140	2.61	100	2.00	130	1.68	60	0.94	60
Undergraduate class level												
1st-year/freshman	0.27	100	0.42	110	0.53	40	0.71	40	0.59	30	0.72	40
2nd-year/sophomore	0.28	150	0.23	120	0.71	70	0.75	60	0.71	40	0.72	40
3rd-year/junior	0.24	130	0.29	100	0.88	60	0.78	70	0.79	70	0.57	40
4th- or 5th-year/senior	0.23	120	0.32	60	0.69	80	0.60	80	0.85	70	0.82	50
Dependency status												
Dependent	0.07	190	0.06	120	0.38	40	0.37	40	0.40	30	0.29	50
Independent	0.62	60	0.65	50	0.91	60	0.90	50	0.73	60	1.23	40
Dependent student income												
Lowest 25 percent	0.21	†	0.23	170	0.53	140	0.61	100	0.67	80	0.51	50
Lower middle 25 percent	0.22	†	0.15	150	0.65	120	0.89	90	0.49	70	0.63	60
Upper middle 25 percent	0.07	†	0.12	†	0.89	60	0.89	50	0.76	40	0.57	70
Highest 25 percent	0.05	†	0.08	†	0.82	50	0.67	60	0.71	50	0.57	50
Independent student income												
Lowest 25 percent	0.89	150	0.72	70	1.49	90	1.03	70	1.20	90	1.59	50
Lower middle 25 percent	0.97	100	0.98	80	1.48	110	1.52	80	1.14	60	1.21	60
Upper middle 25 percent	1.09	180	1.45	120	2.00	130	2.40	110	1.78	80	2.00	60
Highest 25 percent	1.68	330	1.19	90	3.08	310	1.87	240	2.31	210	2.65	140

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 1.7. Among all undergraduates, percentage with subsidized Stafford loans who borrowed the maximum allowed and percentage with any Stafford or Supplemental Loans for Students (SLS) who borrowed the maximum allowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	Percentage who borrowed maximum subsidized amount						Percentage who borrowed maximum total amount					
	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08
Total	42.0	50.5	40.6	47.9	50.3	42.4	17.8	30.2	36.4	48.3	50.6	44.1
Type of institution												
Public 4-year	23.7	40.9	34.5	41.4	48.3	42.9	12.1	24.8	33.8	45.6	53.8	48.7
Private nonprofit 4-year	42.5	58.7	54.2	58.2	59.1	53.2	29.9	45.3	53.7	64.7	63.7	57.2
Public 2-year	34.6	41.5	33.1	41.7	44.1	28.7	7.2	16.5	17.3	25.5	28.7	23.1
For-profit	64.9	65.8	39.7	54.5	50.3	41.5	18.6	31.5	26.7	41.6	43.0	38.4
Undergraduate class level												
1st-year/freshman	53.7	59.7	53.8	57.8	56.4	51.0	20.3	35.3	47.0	55.8	54.4	50.8
2nd-year/sophomore	42.8	57.6	40.7	52.6	55.6	33.3	22.8	36.4	38.5	52.8	55.0	36.5
3rd-year/junior	21.7	35.9	25.3	38.9	42.2	40.8	10.6	22.3	26.7	43.9	48.3	44.6
4th- or 5th-year/senior	27.9	41.3	34.0	32.8	40.2	43.5	11.9	22.8	27.6	34.3	41.3	44.9
Dependency status												
Dependent	34.1	49.3	41.9	48.7	53.3	44.8	33.9	49.1	53.8	66.0	69.7	58.2
Independent	49.3	51.9	38.8	46.8	47.1	40.0	3.4	9.8	9.4	20.0	25.6	27.0
Dependent student income												
Lowest 25 percent	33.3	47.2	42.6	55.4	56.4	47.8	33.2	47.1	46.2	60.3	63.4	55.3
Lower middle 25 percent	35.6	48.6	46.1	50.3	58.4	48.0	35.3	48.5	52.5	62.9	70.0	57.6
Upper middle 25 percent	33.7	52.0	37.4	42.4	47.5	39.2	33.5	51.9	55.6	69.0	71.3	58.2
Highest 25 percent	33.1	53.7	37.7	40.1	41.4	38.4	32.6	53.1	65.8	73.7	75.2	62.8
Independent student income												
Lowest 25 percent	48.2	49.1	41.9	49.1	47.7	41.5	2.6	6.7	7.8	15.9	19.2	24.4
Lower middle 25 percent	49.7	52.3	39.6	47.6	50.5	40.3	3.5	12.3	10.7	21.2	27.2	26.4
Upper middle 25 percent	50.6	57.1	35.0	44.6	44.0	41.5	4.4	11.9	9.9	24.3	26.8	29.9
Highest 25 percent	50.1	56.3	29.3	34.2	40.9	32.4	4.5	14.4	10.8	26.2	35.0	28.4

NOTE: The maximum total Stafford loan is the combined subsidized and unsubsidized Stafford loan amount allowed. Unsubsidized Stafford loans are available to students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Except where indicated by the type of institution attended, this table also includes undergraduates attending more than one institution during the academic year. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S1.7. Standard errors for table 1.7: Among all undergraduates, percentage with subsidized Stafford loans who borrowed the maximum allowed and percentage with any Stafford or Supplemental Loans for Students (SLS) who borrowed the maximum allowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	Percentage who borrowed maximum subsidized amount						Percentage who borrowed maximum total amount					
	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08
Total	1.02	0.76	0.86	0.69	0.50	0.40	0.65	0.71	0.79	0.65	0.59	0.59
Type of institution												
Public 4-year	0.65	0.80	1.51	0.96	0.92	1.43	0.55	0.66	1.35	0.70	0.91	1.02
Private nonprofit 4-year	1.61	1.29	1.85	1.14	1.81	1.01	1.20	1.29	1.75	1.19	1.99	1.24
Public 2-year	3.79	2.19	4.85	2.09	3.10	2.51	1.70	2.38	2.36	1.93	2.11	1.66
For-profit	2.40	2.25	3.12	3.03	1.62	1.26	1.25	2.94	2.86	2.87	2.34	1.90
Undergraduate class level												
1st-year/freshman	1.81	1.25	1.34	1.60	0.61	1.15	1.05	1.42	1.22	1.67	0.68	1.51
2nd-year/sophomore	1.36	1.41	1.44	1.38	0.98	0.70	1.09	1.34	1.36	1.32	1.18	0.81
3rd-year/junior	1.17	1.43	1.37	1.44	0.98	0.92	0.88	1.06	1.20	1.06	1.19	0.69
4th- or 5th-year/senior	1.08	0.89	1.11	1.15	1.02	0.92	0.69	0.80	1.08	0.86	1.00	0.82
Dependency status												
Dependent	1.04	0.89	1.03	0.61	0.66	0.59	1.03	0.89	0.87	0.59	0.59	0.49
Independent	1.35	1.07	1.08	1.22	0.82	0.75	0.48	0.75	0.61	0.92	0.72	1.00
Dependent student income												
Lowest 25 percent	1.28	1.29	1.56	1.52	1.17	0.87	1.27	1.29	1.37	1.37	1.05	0.89
Lower middle 25 percent	1.34	1.54	1.44	1.14	1.08	1.02	1.34	1.54	1.35	1.12	0.98	0.97
Upper middle 25 percent	1.75	1.86	1.89	1.43	1.15	1.25	1.73	1.88	1.15	1.10	1.01	0.96
Highest 25 percent	1.73	2.37	2.05	2.48	1.72	1.70	1.73	2.32	1.59	1.14	1.02	1.03
Independent student income												
Lowest 25 percent	1.86	1.61	1.35	1.53	1.15	1.06	0.61	0.66	0.83	0.84	0.94	1.09
Lower middle 25 percent	1.67	1.73	1.83	1.59	1.17	1.21	0.57	1.35	0.91	1.63	0.97	1.34
Upper middle 25 percent	2.09	2.17	2.07	2.09	1.47	1.40	0.94	1.07	0.82	1.68	1.27	1.53
Highest 25 percent	2.04	2.53	2.71	2.80	2.60	1.65	0.79	2.12	1.29	1.94	1.77	1.56

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 1.8. Percentage of all undergraduates who had ever received federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average cumulative amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount
Total	26.8	\$4,300	27.7	\$5,000	36.2	\$6,600	39.4	\$8,200	42.1	\$8,900	45.5	\$10,300
Type of institution												
Public 4-year	28.5	4,500	32.6	5,400	47.3	7,300	50.4	9,300	52.6	9,800	52.6	11,100
Private nonprofit 4-year	39.4	5,300	41.8	6,200	55.5	7,900	59.6	9,300	62.1	10,100	61.5	11,400
Public 2-year	11.7	3,400	15.5	3,800	17.4	4,500	18.7	5,600	19.2	6,500	23.8	7,700
For-profit	70.6	3,900	53.2	4,700	67.0	5,700	81.9	7,400	85.4	8,300	91.5	10,500
Undergraduate class level												
1st-year/freshman	22.3	3,100	22.0	3,400	29.7	3,900	35.4	4,500	40.5	4,900	38.1	6,000
2nd-year/sophomore	25.3	4,000	26.5	4,100	34.5	5,700	38.3	7,100	38.9	7,700	44.3	8,900
3rd-year/junior	34.1	4,900	37.1	5,600	51.1	8,500	55.2	10,700	51.2	11,500	62.5	12,400
4th- or 5th-year/senior	39.2	6,400	40.3	7,600	52.7	11,300	53.6	14,300	56.4	15,700	57.7	17,300
Dependency status												
Dependent	25.0	4,000	25.6	4,600	36.9	5,900	41.6	7,000	42.8	7,100	43.5	7,800
Independent	28.6	4,500	29.5	5,400	35.6	7,300	37.2	9,600	41.4	10,800	47.7	12,800
Dependent student income												
Lowest 25 percent	36.6	4,000	41.5	4,500	42.0	5,600	44.6	6,700	44.3	7,000	46.3	7,900
Lower middle 25 percent	30.3	4,100	30.1	4,600	41.2	6,200	43.4	7,000	47.0	7,100	46.8	7,800
Upper middle 25 percent	23.0	4,100	21.4	4,500	37.8	6,000	44.7	7,100	44.4	7,100	45.1	7,800
Highest 25 percent	11.3	4,100	14.6	4,800	26.3	5,800	33.9	7,100	35.3	7,300	36.1	7,500
Independent student income												
Lowest 25 percent	44.4	4,600	45.6	5,700	46.3	8,200	50.4	10,600	48.1	10,600	54.6	12,700
Lower middle 25 percent	34.1	4,500	34.3	5,400	39.7	7,200	43.2	9,200	50.9	10,600	54.4	12,400
Upper middle 25 percent	22.4	4,500	24.3	5,200	33.3	7,000	33.7	9,500	40.8	11,200	48.9	12,900
Highest 25 percent	14.7	4,300	15.2	5,200	23.9	6,500	23.0	8,500	25.8	11,200	33.5	13,400

NOTE: Cumulative loan amounts shown here include federal subsidized and unsubsidized Stafford loans as well as any Supplemental Loans for Students (SLS) received in prior years. The SLS program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. Except where indicated by the type of institution attended, this table also includes undergraduates attending more than one institution during the academic year. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S1.8. Standard errors for table 1.8: Percentage of all undergraduates who had ever received federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average cumulative amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount
Total	0.44	\$40	0.43	\$50	0.37	\$70	0.22	\$60	0.38	\$70	0.39	\$70
Type of institution												
Public 4-year	0.60	50	0.49	70	0.36	120	0.30	110	0.42	130	0.53	200
Private nonprofit 4-year	0.98	70	1.47	80	0.89	210	0.75	160	0.66	200	0.45	170
Public 2-year	0.54	80	0.65	120	0.79	220	0.48	140	0.62	180	0.53	150
For-profit	2.31	130	3.03	160	1.89	350	1.08	230	0.58	170	0.36	200
Undergraduate class level												
1st-year/freshman	0.63	50	0.64	60	0.67	70	0.50	60	0.60	70	0.51	80
2nd-year/sophomore	0.63	50	0.70	70	0.73	140	0.72	120	0.82	100	0.44	120
3rd-year/junior	0.72	100	0.89	100	0.95	160	0.78	130	0.67	200	0.76	120
4th- or 5th-year/senior	0.70	90	0.63	80	1.02	140	0.53	140	0.79	170	0.47	170
Dependency status												
Dependent	0.54	50	0.45	40	0.42	70	0.40	70	0.55	60	0.36	90
Independent	0.60	60	0.61	70	0.73	140	0.46	110	0.46	110	0.55	110
Dependent student income												
Lowest 25 percent	1.14	100	1.02	70	1.15	120	0.91	130	0.71	120	0.68	110
Lower middle 25 percent	0.82	70	0.77	80	1.15	140	0.69	100	0.74	90	0.70	120
Upper middle 25 percent	0.90	80	0.64	90	1.05	110	0.90	120	0.88	90	0.68	120
Highest 25 percent	0.48	90	0.53	100	0.74	140	0.65	120	0.77	110	0.71	140
Independent student income												
Lowest 25 percent	1.30	90	1.43	110	1.21	240	0.92	210	0.72	190	0.67	210
Lower middle 25 percent	1.17	100	0.91	110	1.42	160	1.07	200	0.82	180	1.01	170
Upper middle 25 percent	0.75	100	0.91	150	1.36	220	0.83	240	1.04	240	1.01	210
Highest 25 percent	0.69	140	0.82	170	1.34	250	0.66	230	0.79	230	0.82	250

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 2.1. Percentage of all undergraduates in public 4-year institutions who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	18.7	\$2,300	23.4	\$2,900	36.8	\$3,600	38.9	\$4,000	43.2	\$4,400	41.3	\$5,000
Undergraduate class level												
1st-year/freshman	14.3	1,900	19.2	2,300	39.4	2,500	45.8	2,700	49.5	3,000	38.2	3,800
2nd-year/sophomore	19.2	2,000	22.7	2,500	35.3	3,300	42.2	3,500	43.2	3,800	42.2	4,400
3rd-year/junior	19.4	2,400	25.0	3,100	38.3	4,100	43.5	4,800	45.9	5,400	50.5	5,500
4th- or 5th-year/senior	21.4	2,600	25.7	3,200	36.4	4,400	33.6	4,800	38.4	5,300	37.3	5,600
Dependency status												
Dependent	16.9	2,000	21.6	2,600	38.2	3,300	41.4	3,500	44.0	3,800	42.7	4,400
Independent	21.8	2,700	26.3	3,400	34.2	4,400	34.5	5,000	41.6	5,700	38.0	6,400
Dependent student income												
Lowest 25 percent	29.9	2,000	42.0	2,600	47.3	3,100	49.6	3,300	48.7	3,700	52.7	4,500
Lower middle 25 percent	23.4	2,000	33.1	2,600	48.9	3,400	46.4	3,400	50.7	3,800	51.0	4,400
Upper middle 25 percent	12.6	2,100	15.5	2,500	38.2	3,300	45.1	3,600	45.2	3,800	43.5	4,300
Highest 25 percent	5.1	2,000	7.9	2,700	21.1	3,500	27.1	3,700	32.7	3,800	29.2	4,400
Independent student income												
Lowest 25 percent	32.3	2,700	43.9	3,400	54.1	4,300	53.9	5,000	50.1	5,500	45.3	6,300
Lower middle 25 percent	25.1	2,600	27.3	3,400	40.0	4,500	38.6	4,800	52.4	5,800	45.4	6,400
Upper middle 25 percent	16.2	2,700	15.2	3,500	27.3	4,300	26.1	5,000	41.9	5,800	37.1	6,400
Highest 25 percent	8.8	2,600	9.1	3,400	11.8	4,400	9.9	5,000	16.8	6,100	20.2	6,600
Attendance status												
Full-time/full-year	22.4	2,400	29.0	3,000	45.2	3,800	47.0	4,100	49.4	4,500	48.4	5,000
Full-time/part-year	18.5	1,900	25.6	2,500	37.8	2,800	41.2	3,000	43.4	3,300	36.9	4,000
Part-time/full-year	15.5	2,400	17.1	3,000	30.4	3,900	31.1	4,400	39.6	5,100	39.6	5,600
Part-time/part-year	7.3	2,400	11.2	2,800	14.2	2,900	15.6	3,300	19.4	3,400	19.3	4,200

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. The averages in this table will not equal the sum of subsidized and unsubsidized loans because undergraduates may take out one or the other or both types of loans. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S2.1. Standard errors for table 2.1: Percentage of all undergraduates in public 4-year institutions who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	0.53	\$20	0.46	\$30	0.25	\$40	0.23	\$30	0.29	\$30	0.29	\$60
Undergraduate class level												
1st-year/freshman	0.88	30	0.82	40	1.35	50	1.24	40	0.93	50	0.81	50
2nd-year/sophomore	0.74	30	0.76	50	1.68	70	1.21	50	1.01	60	0.84	80
3rd-year/junior	0.80	60	0.87	50	1.29	110	0.86	70	0.85	60	1.47	70
4th- or 5th-year/senior	0.53	30	0.60	40	1.11	60	0.68	50	0.84	60	0.55	50
Dependency status												
Dependent	0.63	20	0.56	30	0.53	20	0.46	40	0.46	40	0.41	60
Independent	0.77	30	0.69	40	0.86	90	0.60	50	0.68	80	0.59	70
Dependent student income												
Lowest 25 percent	1.38	40	1.38	30	1.77	50	1.65	50	1.15	80	1.19	70
Lower middle 25 percent	0.88	40	1.17	50	1.48	50	1.18	60	0.90	60	0.87	80
Upper middle 25 percent	0.77	60	0.79	60	1.07	60	1.16	50	1.04	40	0.73	70
Highest 25 percent	0.52	60	0.52	70	0.75	50	0.99	80	1.02	50	0.97	50
Independent student income												
Lowest 25 percent	1.24	60	1.12	60	1.48	130	1.05	90	1.47	100	1.03	90
Lower middle 25 percent	1.13	50	1.33	70	1.66	160	1.52	110	1.45	130	1.18	110
Upper middle 25 percent	0.94	80	0.95	150	1.52	140	1.34	140	1.50	190	1.35	120
Highest 25 percent	1.19	130	1.01	120	1.58	250	1.13	310	1.24	230	1.41	190
Attendance status												
Full-time/full-year	0.77	30	0.62	40	0.65	60	0.41	40	0.46	40	0.56	60
Full-time/part-year	0.96	50	0.91	80	1.19	90	0.94	70	1.23	100	0.97	100
Part-time/full-year	0.77	50	0.66	60	1.08	100	1.05	90	0.90	110	0.93	90
Part-time/part-year	0.59	100	0.54	120	0.81	110	0.89	120	1.19	120	0.74	110

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 2.2. Percentage of all undergraduates in public 4-year institutions who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	18.4	\$2,200	23.1	\$2,700	32.3	\$3,000	32.1	\$3,000	35.4	\$3,200	33.3	\$3,700
Undergraduate class level												
1st-year/freshman	14.2	1,900	19.0	2,200	33.1	2,100	36.2	2,200	39.7	2,200	30.2	3,000
2nd-year/sophomore	18.9	1,900	22.5	2,300	31.3	2,700	35.0	2,700	34.8	2,800	33.2	3,300
3rd-year/junior	19.3	2,200	24.7	2,800	33.6	3,300	36.5	3,700	38.2	4,000	41.0	4,100
4th- or 5th-year/senior	21.1	2,500	25.3	2,900	32.9	3,600	28.5	3,500	31.9	3,800	30.6	3,900
Dependency status												
Dependent	16.9	2,000	21.5	2,500	32.1	2,800	32.0	2,800	33.4	3,000	32.3	3,500
Independent	21.3	2,500	25.6	2,900	32.6	3,300	32.3	3,400	39.2	3,500	35.4	3,900
Dependent student income												
Lowest 25 percent	29.9	2,000	41.9	2,500	45.9	2,900	48.5	3,000	47.6	3,200	51.5	3,800
Lower middle 25 percent	23.3	2,000	33.0	2,500	47.0	3,000	44.0	2,900	47.7	3,200	47.3	3,700
Upper middle 25 percent	12.5	2,000	15.5	2,500	30.6	2,500	30.8	2,500	31.3	2,700	30.2	3,200
Highest 25 percent	5.0	2,000	7.8	2,600	8.7	2,300	9.3	2,100	11.0	2,600	10.2	3,000
Independent student income												
Lowest 25 percent	31.9	2,500	43.2	2,900	51.6	3,500	51.9	3,600	48.8	3,700	43.8	4,000
Lower middle 25 percent	24.4	2,400	26.4	2,800	39.3	3,400	37.0	3,300	51.0	3,500	43.5	3,900
Upper middle 25 percent	15.5	2,600	14.8	3,000	26.1	3,100	23.4	3,200	39.2	3,300	35.2	3,800
Highest 25 percent	8.7	2,400	8.8	3,000	9.7	2,900	7.3	2,800	12.2	3,100	14.6	3,600
Attendance status												
Full-time/full-year	22.2	2,300	28.7	2,800	39.2	3,200	38.4	3,200	39.6	3,400	38.4	3,800
Full-time/part-year	18.2	1,800	25.0	2,300	32.5	2,200	34.0	2,300	37.6	2,200	29.9	2,800
Part-time/full-year	15.2	2,300	16.8	2,700	28.2	3,100	26.9	3,200	33.5	3,400	33.9	3,900
Part-time/part-year	7.2	2,200	11.0	2,500	12.9	2,300	13.0	2,500	16.6	2,200	15.7	2,800

NOTE: Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S2.2. Standard errors for table 2.2: Percentage of all undergraduates in public 4-year institutions who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	0.53	\$20	0.46	\$20	0.19	\$30	0.17	\$20	0.22	\$40	0.10	\$60
Undergraduate class level												
1st-year/freshman	0.86	30	0.82	30	1.14	40	1.13	30	0.92	20	0.76	40
2nd-year/sophomore	0.73	30	0.76	40	1.50	60	1.10	50	0.81	40	0.82	70
3rd-year/junior	0.80	50	0.87	30	1.12	80	0.73	70	0.85	50	0.84	80
4th- or 5th-year/senior	0.54	30	0.59	30	1.18	80	0.71	50	0.73	40	0.44	40
Dependency status												
Dependent	0.62	20	0.56	30	0.49	40	0.43	30	0.38	50	0.28	70
Independent	0.79	30	0.66	30	0.93	70	0.65	40	0.66	50	0.56	40
Dependent student income												
Lowest 25 percent	1.38	40	1.38	30	1.69	50	1.66	30	1.18	60	1.17	40
Lower middle 25 percent	0.88	40	1.17	40	1.54	50	1.10	40	0.94	60	0.85	70
Upper middle 25 percent	0.77	60	0.78	60	1.15	80	0.97	50	0.91	70	0.72	110
Highest 25 percent	0.49	60	0.50	60	0.48	110	0.62	140	0.65	80	0.50	120
Independent student income												
Lowest 25 percent	1.26	50	1.14	40	1.52	100	1.12	60	1.52	60	1.08	60
Lower middle 25 percent	1.15	50	1.27	50	1.76	100	1.51	70	1.42	70	1.20	60
Upper middle 25 percent	0.92	70	0.93	100	1.64	110	1.27	110	1.62	90	1.35	70
Highest 25 percent	1.19	130	1.03	130	1.48	140	0.90	190	1.02	230	1.15	110
Attendance status												
Full-time/full-year	0.76	30	0.63	30	0.62	40	0.46	30	0.37	30	0.32	60
Full-time/part-year	0.94	40	0.87	60	1.67	60	0.95	50	1.42	80	1.01	60
Part-time/full-year	0.78	40	0.64	40	1.13	80	0.98	70	0.90	60	0.83	70
Part-time/part-year	0.58	100	0.52	90	0.86	80	0.85	80	1.18	100	0.71	60

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 2.3. Percentage of all undergraduates in public 4-year institutions who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	1.1	\$2,600	2.4	\$2,800	14.9	\$2,500	20.1	\$2,800	24.0	\$3,200	23.4	\$3,500
Undergraduate class level												
1st-year/freshman	0.4	‡	1.3	2,700	13.6	2,200	20.0	2,400	24.8	2,500	18.9	3,000
2nd-year/sophomore	0.8	‡	2.0	2,700	13.1	2,300	21.2	2,500	22.9	2,900	22.8	3,200
3rd-year/junior	1.4	2,500	2.6	2,800	17.0	2,800	24.4	3,100	26.9	3,600	28.6	3,800
4th- or 5th-year/senior	1.6	2,500	3.1	2,700	16.4	2,600	19.2	3,200	23.1	3,600	23.2	3,700
Dependency status												
Dependent	0.2 !	‡	0.6	2,600	14.5	2,500	20.0	2,700	21.6	3,000	21.2	3,500
Independent	2.7	2,600	5.4	2,800	15.7	2,600	20.3	3,000	29.0	3,500	28.3	3,700
Dependent student income												
Lowest 25 percent	‡	‡	1.4	2,400	5.7	2,000	9.1	1,900	10.9	2,600	14.1	2,900
Lower middle 25 percent	0.1 !	‡	0.8	‡	12.5	1,800	15.9	2,000	16.8	2,500	16.5	2,900
Upper middle 25 percent	0.2	‡	0.3 !	‡	20.6	2,400	29.4	2,800	27.7	3,000	26.6	3,400
Highest 25 percent	0.1 !	‡	0.4 !	‡	17.0	3,100	23.8	3,400	28.2	3,400	24.4	4,000
Independent student income												
Lowest 25 percent	4.1	2,300	8.9	2,600	23.6	2,300	30.4	2,700	31.0	3,100	32.6	3,400
Lower middle 25 percent	3.1	2,800	5.8	3,100	16.3	2,900	22.4	2,800	37.3	3,300	33.4	3,500
Upper middle 25 percent	2.1	‡	3.1	2,900	13.9	2,700	16.2	3,500	31.4	3,600	27.6	3,700
Highest 25 percent	1.0	‡	1.8	2,900	7.7	3,100	7.1	4,100	13.3	4,900	17.2	4,700
Attendance status												
Full-time/full-year	1.2	2,600	2.7	2,900	18.2	2,700	24.3	3,000	26.3	3,300	26.2	3,700
Full-time/part-year	0.6	‡	2.7	2,200	16.6	2,000	21.1	2,100	26.2	2,400	22.1	2,900
Part-time/full-year	1.2	2,600	2.1	2,800	11.6	2,700	16.2	3,200	23.8	3,700	24.2	3,800
Part-time/part-year	0.5	‡	1.7	2,700	6.1	1,900	8.4	2,300	11.8	2,600	12.9	2,900

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S2.3. Standard errors for table 2.3: Percentage of all undergraduates in public 4-year institutions who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	0.06	\$80	0.13	\$50	0.08	\$40	0.12	\$50	0.13	\$30	0.10	\$70
Undergraduate class level												
1st-year/freshman	0.07	†	0.18	140	0.52	60	0.85	60	0.63	60	0.69	80
2nd-year/sophomore	0.13	†	0.26	110	1.16	70	1.15	70	0.80	50	0.64	90
3rd-year/junior	0.20	130	0.29	110	0.80	70	0.78	90	0.81	70	0.82	100
4th- or 5th-year/senior	0.16	100	0.18	70	0.53	60	0.40	70	0.61	70	0.44	60
Dependency status												
Dependent	0.05	†	0.08	130	0.34	50	0.31	60	0.33	40	0.26	80
Independent	0.18	90	0.34	50	0.67	70	0.46	60	0.73	60	0.53	70
Dependent student income												
Lowest 25 percent	†	†	0.23	210	0.70	220	0.78	120	0.76	110	0.79	90
Lower middle 25 percent	0.04	†	0.21	†	0.96	130	0.97	100	0.84	80	0.70	110
Upper middle 25 percent	0.06	†	0.10	†	1.01	90	1.06	70	0.90	50	0.68	100
Highest 25 percent	0.04	†	0.11	†	0.71	60	0.94	100	0.87	50	0.92	70
Independent student income												
Lowest 25 percent	0.51	110	0.61	70	1.61	80	1.03	80	1.37	100	1.17	70
Lower middle 25 percent	0.29	130	0.61	100	1.02	100	1.37	100	1.45	90	1.12	80
Upper middle 25 percent	0.29	†	0.40	150	1.20	150	1.28	150	1.41	110	1.19	120
Highest 25 percent	0.22	†	0.38	210	1.59	390	0.67	270	1.14	170	1.36	140
Attendance status												
Full-time/full-year	0.12	130	0.16	60	0.36	50	0.34	60	0.36	40	0.32	70
Full-time/part-year	0.12	†	0.39	100	1.18	90	0.94	70	1.15	90	0.86	100
Part-time/full-year	0.16	200	0.27	90	0.62	140	0.82	90	0.81	80	0.73	100
Part-time/part-year	0.11	†	0.24	130	0.56	150	0.61	110	0.87	110	0.62	120

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 2.4. Percentage of full-time, full-year undergraduates in public 4-year institutions who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	22.4	\$2,400	29.0	\$3,000	45.2	\$3,800	47.0	\$4,100	49.4	\$4,500	48.4	\$5,000
Undergraduate class level												
1st-year/freshman	17.5	2,000	25.1	2,300	48.5	2,600	55.5	2,800	55.2	3,000	46.5	3,900
2nd-year/sophomore	20.8	2,000	26.2	2,600	42.1	3,300	46.4	3,600	47.2	3,800	47.6	4,300
3rd-year/junior	23.2	2,300	29.4	3,100	46.0	4,300	50.6	5,000	50.0	5,500	55.7	5,500
4th- or 5th-year/senior	27.9	2,800	32.7	3,400	44.0	4,800	38.4	5,300	45.2	5,700	43.3	6,000
Dependency status												
Dependent	18.6	2,100	23.8	2,700	41.9	3,400	45.1	3,600	47.2	3,900	46.9	4,500
Independent	37.5	2,900	47.0	3,600	59.0	5,000	54.5	5,700	59.1	6,400	57.2	7,400
Dependent student income												
Lowest 25 percent	37.4	2,100	46.2	2,600	51.9	3,200	54.0	3,500	52.7	3,900	57.2	4,700
Lower middle 25 percent	27.4	2,100	37.8	2,600	53.7	3,600	51.1	3,500	53.5	4,000	56.2	4,600
Upper middle 25 percent	13.2	2,100	19.4	2,600	42.3	3,400	49.2	3,700	48.0	3,900	47.3	4,500
Highest 25 percent	5.6	2,100	8.3	2,800	23.5	3,600	29.1	3,900	36.4	3,900	32.9	4,400
Independent student income												
Lowest 25 percent	37.9	2,900	53.2	3,500	67.7	4,700	61.4	5,700	66.3	6,000	57.0	7,100
Lower middle 25 percent	42.6	2,800	45.2	3,800	60.7	5,400	48.7	5,500	63.5	6,700	62.0	7,400
Upper middle 25 percent	31.9	3,100	38.9	3,900	49.6	5,100	58.1	5,800	56.5	6,800	56.2	7,600
Highest 25 percent	28.0	2,900	31.1	3,800	38.8	5,000	28.7	5,800	26.3	7,800	44.9	8,300
Tuition and fees												
Lowest 25 percent	16.1	2,500	23.4	3,000	38.7	3,500	41.6	3,900	44.3	4,500	43.0	5,000
Lower middle 25 percent	22.2	2,300	32.4	2,900	45.3	4,100	48.3	4,200	51.5	4,600	51.5	5,100
Upper middle 25 percent	24.8	2,200	31.1	3,100	51.2	3,800	49.1	4,100	51.2	4,500	53.1	5,100
Highest 25 percent	26.4	2,500	29.1	3,100	45.8	3,900	49.1	4,300	50.6	4,400	46.0	4,900

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. The averages in this table will not equal the sum of subsidized and unsubsidized loans because undergraduates may take out one or the other or both types of loans. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S2.4. Standard errors for table 2.4: Percentage of full-time, full-year undergraduates in public 4-year institutions who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	0.77	\$30	0.62	\$40	0.65	\$60	0.41	\$40	0.46	\$40	0.56	\$60
Undergraduate class level												
1st-year/freshman	1.19	50	1.17	50	1.49	40	1.31	40	0.87	60	0.91	60
2nd-year/sophomore	0.96	40	0.95	60	1.74	60	1.55	60	1.16	60	0.99	70
3rd-year/junior	1.19	70	1.14	60	2.15	130	1.13	70	1.06	70	1.74	70
4th- or 5th-year/senior	1.00	50	0.84	50	1.59	100	0.78	80	1.04	70	0.79	50
Dependency status												
Dependent	0.78	20	0.75	40	0.84	30	0.60	40	0.57	40	0.56	60
Independent	1.70	60	1.17	60	1.60	150	1.30	70	1.23	110	1.20	70
Dependent student income												
Lowest 25 percent	2.04	50	1.64	50	2.01	60	2.11	70	1.23	90	1.24	80
Lower middle 25 percent	1.20	40	1.44	60	1.83	70	1.43	70	0.97	60	1.00	70
Upper middle 25 percent	0.91	60	1.05	70	1.30	60	1.29	50	1.12	50	1.01	80
Highest 25 percent	0.82	90	0.62	90	1.11	50	1.09	80	1.17	50	1.00	60
Independent student income												
Lowest 25 percent	2.27	100	1.70	70	2.26	190	1.61	110	1.85	110	1.52	100
Lower middle 25 percent	1.93	60	1.90	100	2.64	230	2.35	140	2.17	190	2.04	140
Upper middle 25 percent	3.25	120	3.41	230	2.71	270	3.40	190	3.02	280	2.82	180
Highest 25 percent	3.27	140	3.42	210	5.19	460	3.91	370	2.60	360	4.05	240
Tuition and fees												
Lowest 25 percent	1.12	100	1.02	60	2.04	90	2.33	90	1.38	80	0.93	70
Lower middle 25 percent	1.75	40	1.45	70	1.56	100	1.11	80	1.36	100	1.03	70
Upper middle 25 percent	1.16	60	1.27	70	1.62	110	1.13	70	1.42	70	0.98	100
Highest 25 percent	1.27	60	1.04	60	1.69	90	1.17	80	1.60	80	1.22	70

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 2.5. Percentage of full-time, full-year undergraduates in public 4-year institutions who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	22.2	\$2,300	28.7	\$2,800	39.2	\$3,200	38.4	\$3,200	39.6	\$3,400	38.4	\$3,800
Undergraduate class level												
1st-year/freshman	17.3	2,000	25.0	2,200	39.8	2,300	43.4	2,300	42.4	2,300	36.2	3,100
2nd-year/sophomore	20.5	2,000	25.9	2,300	37.0	2,800	38.4	2,800	36.9	2,900	36.8	3,400
3rd-year/junior	23.1	2,200	29.1	2,900	40.4	3,400	41.8	3,800	41.3	4,200	44.1	4,200
4th- or 5th-year/senior	27.7	2,700	32.3	3,100	39.3	4,000	32.4	3,900	37.5	4,200	35.3	4,400
Dependency status												
Dependent	18.5	2,100	23.8	2,600	35.1	3,000	34.9	2,900	35.7	3,200	35.5	3,700
Independent	36.6	2,700	45.9	3,100	56.1	3,800	51.9	3,900	56.7	4,000	54.9	4,500
Dependent student income												
Lowest 25 percent	37.4	2,100	46.1	2,600	50.5	3,000	52.9	3,200	51.9	3,300	55.8	3,900
Lower middle 25 percent	27.4	2,100	37.8	2,600	52.5	3,200	48.7	3,000	50.3	3,300	52.2	3,900
Upper middle 25 percent	13.1	2,100	19.4	2,600	33.3	2,700	33.8	2,600	33.3	2,900	33.4	3,400
Highest 25 percent	5.5	2,100	8.2	2,700	10.3	2,400	9.8	2,200	12.4	2,700	11.8	3,000
Independent student income												
Lowest 25 percent	37.3	2,600	52.3	3,000	64.1	3,800	59.7	4,100	65.1	4,000	55.8	4,400
Lower middle 25 percent	41.5	2,700	43.8	3,100	59.8	3,900	46.2	3,800	62.3	4,200	60.1	4,500
Upper middle 25 percent	30.1	3,000	37.9	3,300	47.6	3,700	54.5	3,600	53.5	3,900	54.0	4,400
Highest 25 percent	28.0	2,800	29.7	3,200	31.6	3,200	22.1	3,100	17.9	4,000	35.3	4,200
Tuition and fees												
Lowest 25 percent	15.6	2,400	22.9	2,700	33.6	3,000	35.5	3,000	36.3	3,300	35.8	3,700
Lower middle 25 percent	21.9	2,200	32.1	2,700	39.9	3,300	39.6	3,200	41.8	3,400	39.6	3,800
Upper middle 25 percent	24.8	2,200	30.9	2,800	45.6	3,100	39.5	3,100	39.8	3,400	42.1	3,900
Highest 25 percent	26.4	2,400	29.0	2,900	37.8	3,300	39.1	3,300	40.5	3,400	36.0	4,000

NOTE: Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S2.5. Standard errors for table 2.5: Percentage of full-time, full-year undergraduates in public 4-year institutions who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	0.76	\$30	0.63	\$30	0.62	\$40	0.46	\$30	0.37	\$30	0.32	\$60
Undergraduate class level												
1st-year/freshman	1.16	50	1.17	40	1.33	30	1.40	40	1.04	20	0.89	40
2nd-year/sophomore	0.95	40	0.95	50	1.68	60	1.37	60	0.89	40	0.89	70
3rd-year/junior	1.18	50	1.14	50	1.97	90	0.98	80	1.06	50	1.04	80
4th- or 5th-year/senior	1.00	40	0.87	40	1.61	70	0.82	80	0.94	50	0.69	50
Dependency status												
Dependent	0.77	20	0.75	30	0.78	40	0.63	40	0.45	40	0.36	70
Independent	1.73	40	1.20	40	1.66	100	1.29	50	1.23	60	1.17	40
Dependent student income												
Lowest 25 percent	2.04	40	1.66	50	1.90	60	2.10	50	1.27	70	1.22	40
Lower middle 25 percent	1.20	40	1.44	60	2.00	60	1.35	50	1.01	60	1.02	70
Upper middle 25 percent	0.89	70	1.05	60	1.32	60	1.26	60	0.99	60	0.86	120
Highest 25 percent	0.78	80	0.61	70	0.75	130	0.83	170	0.77	90	0.63	130
Independent student income												
Lowest 25 percent	2.38	70	1.74	40	2.46	130	1.61	80	1.92	80	1.48	50
Lower middle 25 percent	2.04	60	1.83	80	2.57	140	2.58	110	2.19	100	2.10	50
Upper middle 25 percent	3.23	130	3.30	140	2.82	190	3.29	160	3.00	150	2.78	100
Highest 25 percent	3.27	140	3.41	180	5.92	290	3.63	300	2.98	260	4.10	180
Tuition and fees												
Lowest 25 percent	1.23	80	1.03	60	2.12	70	2.17	80	1.38	70	0.79	60
Lower middle 25 percent	1.69	40	1.43	60	1.56	70	1.14	60	1.52	50	0.89	70
Upper middle 25 percent	1.15	60	1.28	50	1.93	70	1.15	60	1.30	70	0.83	90
Highest 25 percent	1.27	50	1.05	50	2.01	70	1.06	50	1.40	50	0.90	70

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 2.6. Percentage of full-time, full-year undergraduates in public 4-year institutions who received federal unsubsidized Stafford loans or Supplemental Loans to Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	1.2	\$2,600	2.7	\$2,900	18.2	\$2,700	24.3	\$3,000	26.3	\$3,300	26.2	\$3,700
Undergraduate class level												
1st-year/freshman	0.6	‡	0.9	‡	17.1	2,300	24.3	2,400	25.8	2,600	22.1	3,100
2nd-year/sophomore	0.8	‡	2.3	2,900	14.5	2,500	22.3	2,700	24.4	3,000	24.3	3,300
3rd-year/junior	1.5	‡	2.9	2,800	20.1	3,000	29.3	3,200	28.4	3,700	30.6	4,000
4th- or 5th-year/senior	2.0	2,500	3.9	2,900	20.1	2,800	22.6	3,400	26.6	3,800	25.7	4,000
Dependency status												
Dependent	0.2 !	‡	0.6	2,600	15.6	2,600	21.9	2,900	23.3	3,100	23.1	3,600
Independent	5.1	2,600	10.3	2,900	28.8	2,900	33.4	3,200	39.8	3,800	43.6	4,000
Dependent student income												
Lowest 25 percent	‡	‡	1.1	‡	6.5	2,100	9.7	1,900	12.2	2,700	15.8	3,000
Lower middle 25 percent	‡	‡	0.8	‡	12.1	1,900	17.3	2,000	17.2	2,600	18.1	3,000
Upper middle 25 percent	0.2 !	‡	0.3 !	‡	22.7	2,500	32.4	3,000	29.3	3,100	27.9	3,600
Highest 25 percent	‡	‡	0.3 !	‡	18.6	3,200	26.0	3,500	31.3	3,500	27.3	4,100
Independent student income												
Lowest 25 percent	5.8	2,400	10.6	2,700	30.7	2,500	37.4	2,900	40.8	3,300	42.3	3,700
Lower middle 25 percent	6.1	‡	11.2	3,300	26.3	3,400	29.8	3,100	44.0	3,800	47.8	3,900
Upper middle 25 percent	4.0	‡	9.2	2,800	26.9	3,000	34.6	4,100	42.5	4,200	42.2	4,500
Highest 25 percent	‡	‡	7.1	‡	30.1	3,100	20.9	4,700	22.0	6,100	40.5	5,400
Tuition and fees												
Lowest 25 percent	1.3	‡	2.7	3,000	13.3	2,800	20.3	2,700	22.7	3,400	24.0	3,500
Lower middle 25 percent	1.4	‡	2.9	2,800	18.8	2,700	25.6	3,000	29.4	3,300	29.9	3,700
Upper middle 25 percent	1.1	‡	3.0	2,900	20.7	2,500	24.9	3,000	28.9	3,300	28.4	3,700
Highest 25 percent	0.9	‡	2.3	2,800	20.1	2,700	26.4	3,100	24.4	3,300	22.3	3,800

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S2.6. Standard errors for table 2.6: Percentage of full-time, full-year undergraduates in public 4-year institutions who received federal unsubsidized Stafford loans or Supplemental Loans to Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	0.12	\$130	0.16	\$60	0.36	\$50	0.34	\$60	0.36	\$40	0.32	\$70
Undergraduate class level												
1st-year/freshman	0.17	†	0.21	†	0.77	60	1.23	80	0.80	60	0.80	80
2nd-year/sophomore	0.14	†	0.33	100	1.21	110	1.54	90	1.07	60	0.71	90
3rd-year/junior	0.31	†	0.34	150	1.19	90	1.11	110	0.92	90	1.03	90
4th- or 5th-year/senior	0.34	170	0.29	80	0.87	100	0.71	110	0.93	80	0.64	70
Dependency status												
Dependent	0.09	†	0.08	170	0.50	60	0.45	70	0.44	40	0.36	80
Independent	0.58	120	0.71	60	1.49	100	1.27	90	1.28	90	0.96	60
Dependent student income												
Lowest 25 percent	†	†	0.26	†	0.89	210	1.01	140	0.97	120	0.92	110
Lower middle 25 percent	†	†	0.23	†	1.03	170	1.44	130	0.89	90	0.91	100
Upper middle 25 percent	0.08	†	0.15	†	1.19	70	1.26	80	1.03	60	0.80	110
Highest 25 percent	†	†	0.11	†	1.12	60	1.05	110	1.06	60	0.94	80
Independent student income												
Lowest 25 percent	0.91	160	0.85	90	2.35	140	1.48	80	1.97	110	1.55	70
Lower middle 25 percent	0.98	†	1.27	120	2.35	130	2.51	140	2.24	110	1.78	100
Upper middle 25 percent	0.85	†	1.99	230	2.74	230	3.41	290	2.71	170	2.68	120
Highest 25 percent	†	†	1.77	†	5.74	680	3.23	250	2.36	440	3.81	250
Tuition and fees												
Lowest 25 percent	0.24	†	0.32	110	0.98	130	1.64	100	1.12	90	0.79	90
Lower middle 25 percent	0.26	†	0.26	110	1.16	90	1.01	70	1.38	60	0.70	80
Upper middle 25 percent	0.18	†	0.34	100	1.47	80	1.14	90	0.95	60	0.83	100
Highest 25 percent	0.15	†	0.26	160	0.88	100	1.25	130	1.11	80	0.92	80

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 2.7. Among undergraduates at public 4-year institutions, percentage with subsidized Stafford loans who borrowed the maximum allowed and percentage with any Stafford or Supplemental Loans for Students (SLS) who borrowed the maximum allowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	Percentage who borrowed maximum subsidized amount						Percentage who borrowed maximum total amount					
	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08
Total	23.7	40.9	34.5	41.4	48.3	42.9	12.1	24.8	33.8	45.6	53.8	48.7
Undergraduate class level												
1st-year/freshman	27.5	49.9	53.3	59.0	64.6	66.5	20.3	36.7	54.4	65.8	70.5	74.1
2nd-year/sophomore	32.1	53.4	40.1	49.5	53.7	31.8	20.8	38.4	40.9	52.3	60.6	42.4
3rd-year/junior	14.0	29.4	18.7	30.9	39.7	38.0	4.5	16.1	20.8	36.6	47.6	44.3
4th- or 5th-year/senior	21.8	34.9	28.0	27.4	37.1	40.7	6.6	16.2	22.6	27.8	38.4	41.4
Dependency status												
Dependent	20.3	39.5	33.4	40.5	48.4	42.3	20.2	39.3	48.3	61.6	68.4	58.3
Independent	28.3	42.8	36.5	43.0	48.3	44.2	1.1	4.8	5.4	12.2	23.0	24.8
Dependent student income												
Lowest 25 percent	16.4	36.1	36.6	49.2	54.0	48.3	16.4	36.0	39.7	54.6	60.4	55.3
Lower middle 25 percent	22.9	40.7	38.0	42.3	55.4	47.6	22.9	40.6	46.2	58.1	69.1	57.6
Upper middle 25 percent	22.6	40.2	26.0	32.3	39.0	32.8	22.4	40.1	51.7	67.3	70.5	57.9
Highest 25 percent	21.8	45.6	25.3	21.2	28.3	29.3	21.4	44.8	62.4	68.4	74.0	63.1
Independent student income												
Lowest 25 percent	27.2	41.2	39.4	47.2	49.6	48.5	0.9	4.1	3.4	10.4	15.2	21.9
Lower middle 25 percent	26.5	41.1	40.4	42.4	53.1	45.3	‡	5.2	7.8	12.0	26.7	26.3
Upper middle 25 percent	32.3	53.4	29.2	39.0	43.7	41.4	1.6 !	7.7	5.6	16.7	26.4	25.0
Highest 25 percent	33.2	43.1	20.1	16.4	32.0	29.7	‡	4.0 !	6.7	15.7	31.1	29.2
Attendance status												
Full-time/full-year	23.7	44.0	41.6	48.8	57.0	49.2	13.9	28.5	43.3	56.2	65.4	57.7
Full-time/part-year	16.1	27.4	15.5	18.6	17.3	17.4	9.2	15.8	14.6	19.5	18.7	21.6
Part-time/full-year	26.8	43.5	31.3	40.5	51.8	47.1	10.6	19.4	20.3	36.8	46.5	44.5
Part-time/part-year	26.0	32.9	14.2	14.1	8.1	15.2	6.2	20.0	5.2	10.0	9.6	14.8

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: The maximum total Stafford loan is the combined subsidized and unsubsidized Stafford loan amount allowed. Unsubsidized Stafford loans are available to students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S2.7. Standard errors for table 2.7: Among undergraduates at public 4-year institutions, percentage with subsidized Stafford loans who borrowed the maximum allowed and percentage with any Stafford or Supplemental Loans for Students (SLS) who borrowed the maximum allowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	Percentage who borrowed maximum subsidized amount						Percentage who borrowed maximum total amount					
	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08
Total	0.65	0.80	1.51	0.96	0.92	1.43	0.55	0.66	1.35	0.70	0.91	1.02
Undergraduate class level												
1st-year/freshman	1.64	1.78	2.50	2.12	1.82	2.16	1.44	2.01	1.82	1.79	1.45	1.45
2nd-year/sophomore	2.06	1.96	2.64	2.45	2.03	2.21	1.87	1.86	2.22	2.39	1.64	2.13
3rd-year/junior	1.16	1.35	2.03	1.70	1.36	2.26	0.59	1.07	1.39	1.57	1.42	1.60
4th- or 5th-year/senior	0.89	1.14	1.65	1.18	1.08	1.02	0.37	0.62	1.29	1.05	1.30	1.04
Dependency status												
Dependent	0.85	1.06	1.66	1.04	1.08	1.78	0.85	1.06	1.41	0.81	0.78	1.36
Independent	0.92	1.14	1.73	1.41	1.68	1.11	0.20	0.41	0.74	0.69	1.34	0.89
Dependent student income												
Lowest 25 percent	1.11	1.58	2.21	2.36	1.82	1.76	1.11	1.58	2.19	2.18	1.63	1.86
Lower middle 25 percent	1.53	1.70	2.17	1.59	1.65	1.85	1.53	1.71	2.03	1.58	1.41	1.65
Upper middle 25 percent	2.26	2.30	3.00	1.98	1.64	2.50	2.21	2.31	1.58	1.25	1.39	1.86
Highest 25 percent	1.86	2.87	3.51	2.92	2.23	2.67	1.86	2.78	2.01	1.96	1.50	1.64
Independent student income												
Lowest 25 percent	1.34	1.55	2.24	1.91	1.94	1.73	0.10	0.60	0.70	0.82	1.79	1.23
Lower middle 25 percent	1.88	1.86	3.08	2.15	2.61	1.71	†	0.76	1.40	1.55	1.85	1.66
Upper middle 25 percent	2.90	3.59	3.17	3.69	2.94	2.00	0.66	1.82	1.11	1.90	2.65	1.75
Highest 25 percent	3.62	5.06	4.23	3.76	4.76	3.28	†	1.46	1.95	3.59	3.29	2.58
Attendance status												
Full-time/full-year	1.20	0.93	1.73	1.09	0.97	1.80	0.91	0.82	1.33	0.75	0.93	1.25
Full-time/part-year	2.49	2.10	2.22	1.81	2.02	1.59	1.74	1.53	2.21	2.17	1.59	1.54
Part-time/full-year	1.71	2.00	2.21	1.64	2.05	1.71	1.44	1.66	2.78	1.83	1.53	1.35
Part-time/part-year	2.42	3.04	2.51	2.57	1.87	1.60	1.48	2.35	1.33	1.75	1.86	1.43

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 2.8. Percentage of all undergraduates in public 4-year institutions who had ever received federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average cumulative amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount
Total	28.5	\$4,500	32.6	\$5,400	47.3	\$7,300	50.4	\$9,300	52.6	\$9,800	52.6	\$11,100
Undergraduate class level												
1st-year/freshman	18.2	2,500	24.5	2,900	44.5	3,300	50.8	3,800	52.7	4,200	43.9	4,800
2nd-year/sophomore	26.2	3,500	30.8	3,900	45.0	5,400	51.3	7,200	50.5	7,000	52.1	7,300
3rd-year/junior	30.3	4,400	34.2	5,200	48.4	7,800	53.1	10,300	54.1	10,900	60.1	11,200
4th- or 5th-year/senior	38.5	5,800	38.4	7,000	50.8	10,600	51.3	13,800	54.3	14,900	54.4	16,500
Dependency status												
Dependent	24.6	3,900	28.1	4,500	45.0	6,100	49.4	7,400	50.7	7,700	50.8	8,400
Independent	35.6	5,200	40.1	6,400	51.3	9,200	52.2	12,400	56.4	13,600	56.7	16,400
Dependent student income												
Lowest 25 percent	38.3	4,100	50.6	4,700	54.2	5,800	57.2	7,100	55.9	7,800	60.1	8,800
Lower middle 25 percent	32.5	3,800	41.7	4,500	55.2	6,600	53.9	7,400	57.6	7,700	59.7	8,700
Upper middle 25 percent	20.7	3,700	21.2	4,200	46.0	6,000	53.4	7,700	51.5	7,500	52.1	8,400
Highest 25 percent	10.4	3,700	12.0	4,300	26.8	5,900	35.4	7,300	39.3	7,900	36.7	7,800
Independent student income												
Lowest 25 percent	47.1	5,700	55.8	7,000	67.6	10,400	67.4	14,200	64.1	14,000	63.0	17,500
Lower middle 25 percent	40.9	5,100	43.6	6,000	58.4	8,800	56.3	11,800	67.9	13,400	63.7	16,100
Upper middle 25 percent	28.1	4,900	31.0	6,100	45.1	8,300	47.0	11,700	55.5	13,400	57.4	15,600
Highest 25 percent	20.7	4,300	20.0	5,800	31.0	7,700	30.7	9,100	33.2	13,300	39.0	15,900
Attendance status												
Full-time/full-year	29.5	4,300	34.7	5,400	51.1	7,100	53.7	8,700	54.7	9,000	54.7	9,800
Full-time/part-year	30.8	4,200	36.1	5,100	48.6	6,500	55.4	9,800	55.4	9,700	50.5	11,600
Part-time/full-year	26.5	4,800	27.9	5,600	43.3	8,000	45.2	10,100	50.5	11,600	52.4	13,300
Part-time/part-year	21.7	4,900	28.1	5,400	37.4	7,900	40.2	10,300	43.5	11,900	46.5	13,800

NOTE: Cumulative loan amounts shown here include federal subsidized and unsubsidized Stafford loans as well as any Supplemental Loans for Students (SLS) received in prior years. The SLS program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico. SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S2.8. Standard errors for table 2.8: Percentage of all undergraduates in public 4-year institutions who had ever received federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average cumulative amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount
Total	0.60	\$50	0.49	\$70	0.36	\$120	0.30	\$110	0.42	\$130	0.53	\$200
Undergraduate class level												
1st-year/freshman	0.92	50	0.91	80	1.38	90	1.14	80	0.86	130	0.80	100
2nd-year/sophomore	0.91	60	0.84	70	1.44	150	1.13	170	1.04	160	0.90	180
3rd-year/junior	0.85	110	0.91	90	1.33	210	0.92	180	0.87	210	1.30	180
4th- or 5th-year/senior	0.68	80	0.67	100	1.42	190	0.81	160	0.98	210	0.71	190
Dependency status												
Dependent	0.81	60	0.61	60	0.46	80	0.50	120	0.56	130	0.47	210
Independent	0.91	70	0.83	110	1.03	290	0.76	180	0.82	270	1.11	190
Dependent student income												
Lowest 25 percent	1.55	110	1.28	100	1.41	160	1.47	190	1.13	230	1.13	190
Lower middle 25 percent	1.08	90	1.12	90	1.14	210	1.13	150	0.86	210	0.90	280
Upper middle 25 percent	0.92	120	0.89	120	0.83	130	1.03	180	1.11	140	0.73	250
Highest 25 percent	0.87	140	0.69	170	0.83	200	0.93	180	1.03	170	1.04	240
Independent student income												
Lowest 25 percent	1.15	160	1.05	160	1.58	430	1.13	320	1.31	410	1.08	350
Lower middle 25 percent	1.34	100	1.43	170	1.52	290	1.60	390	1.36	390	1.48	350
Upper middle 25 percent	1.26	180	1.11	160	2.16	400	1.56	340	1.68	520	1.86	430
Highest 25 percent	1.22	160	1.48	330	1.76	530	1.46	390	1.84	540	2.22	490
Attendance status												
Full-time/full-year	0.82	70	0.64	90	0.73	160	0.41	100	0.55	130	0.60	180
Full-time/part-year	1.21	130	1.11	110	1.31	210	1.23	400	1.16	330	1.28	380
Part-time/full-year	0.81	90	0.68	130	1.40	290	1.22	240	1.00	280	1.04	300
Part-time/part-year	0.99	130	0.99	140	1.17	360	1.11	340	1.48	400	1.37	340

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 2.9. Percentage of 4th- or 5th-year undergraduates in public 4-year institutions who had ever received federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average cumulative amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount
Total	38.5	\$5,800	38.4	\$7,000	50.8	\$10,600	51.3	\$13,800	54.3	\$14,900	54.4	\$16,500
Dependency status												
Dependent	33.9	5,400	31.1	6,200	44.5	9,800	46.5	12,200	50.3	12,800	49.1	12,900
Independent	42.7	6,200	46.5	7,600	57.3	11,200	56.1	15,200	59.0	17,000	60.9	20,100
Dependent student income												
Lowest 25 percent	56.2	5,700	63.2	6,600	57.6	9,700	55.5	12,200	60.0	13,200	63.4	13,700
Lower middle 25 percent	42.1	5,900	44.8	6,400	57.6	10,900	51.2	12,200	54.4	12,800	59.3	13,500
Upper middle 25 percent	29.0	5,000	23.6	5,700	48.1	9,300	48.2	12,900	48.5	12,700	48.9	12,800
Highest 25 percent	16.7	4,600	13.8	5,500	23.2	9,100	35.4	11,100	42.0	12,500	35.8	11,800
Independent student income												
Lowest 25 percent	54.8	6,900	61.4	8,400	74.2	12,400	70.3	17,300	67.2	17,400	67.0	21,200
Lower middle 25 percent	49.0	5,900	47.5	6,800	60.8	11,100	57.3	14,800	67.3	16,900	65.5	20,400
Upper middle 25 percent	35.3	5,800	39.1	7,000	49.8	10,800	50.9	14,200	59.2	17,300	61.8	18,800
Highest 25 percent	24.1	4,600	24.3	6,900	36.5	8,500	37.1	10,500	36.4	15,800	45.7	18,900
Attendance status												
Full-time/full-year	42.1	5,700	40.7	7,200	53.0	10,900	50.8	13,400	55.1	14,300	53.9	15,200
Full-time/part-year	39.3	5,700	43.0	6,900	53.0	10,600	62.6	14,900	59.4	15,000	56.5	17,000
Part-time/full-year	33.8	5,700	33.9	6,900	47.2	10,100	44.4	13,700	49.8	16,000	52.6	18,500
Part-time/part-year	30.6	5,900	33.3	6,400	45.4	10,200	51.6	13,600	53.7	15,400	55.8	17,700

NOTE: Cumulative loan amounts shown here include federal subsidized and unsubsidized Stafford loans as well as any Supplemental Loans for Students (SLS) received in prior years. The SLS program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico. SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S2.9. Standard errors for table 2.9: Percentage of 4th- or 5th-year undergraduates in public 4-year institutions who had ever received federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average cumulative amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount
Total	0.68	\$80	0.67	\$100	1.42	\$190	0.81	\$160	0.98	\$210	0.71	\$190
Dependency status												
Dependent	1.13	140	0.94	100	1.15	220	0.92	160	1.24	200	0.83	180
Independent	0.95	90	1.05	140	2.08	320	1.20	260	1.55	330	1.08	350
Dependent student income												
Lowest 25 percent	2.30	260	1.79	190	3.02	350	1.97	300	2.38	460	1.94	360
Lower middle 25 percent	1.73	240	1.90	210	2.60	470	1.91	520	2.16	340	1.69	340
Upper middle 25 percent	1.78	280	1.68	210	1.88	330	1.78	310	1.95	320	1.55	280
Highest 25 percent	1.44	330	1.27	270	1.88	550	1.62	370	1.89	350	1.27	260
Independent student income												
Lowest 25 percent	1.24	150	1.72	210	2.54	600	1.66	390	2.26	540	1.29	620
Lower middle 25 percent	1.70	160	1.79	230	2.21	310	2.12	690	2.30	640	1.64	520
Upper middle 25 percent	1.91	260	1.34	240	3.86	640	2.64	570	2.33	710	2.37	610
Highest 25 percent	1.50	210	1.78	530	3.22	500	2.53	560	2.72	990	2.26	650
Attendance status												
Full-time/full-year	1.06	130	0.94	130	1.71	250	0.88	190	1.19	270	0.81	190
Full-time/part-year	2.07	230	1.55	210	3.48	530	1.91	500	2.09	600	1.43	440
Part-time/full-year	1.44	150	1.06	230	2.09	400	1.49	440	2.02	450	1.89	460
Part-time/part-year	1.39	220	1.20	220	2.27	470	1.48	470	1.95	570	1.49	440

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 3.1. Percentage of all undergraduates in private nonprofit 4-year institutions who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	30.7	\$2,700	33.5	\$3,300	47.1	\$3,900	49.4	\$4,300	53.3	\$4,500	53.8	\$5,200
Undergraduate class level												
1st-year/freshman	25.4	2,300	30.5	2,600	49.6	2,800	56.4	3,000	60.8	3,300	51.9	3,800
2nd-year/sophomore	34.2	2,400	32.1	2,700	49.4	3,600	55.4	3,700	54.9	4,000	56.3	4,600
3rd-year/junior	32.9	3,000	37.0	3,500	48.8	4,800	52.8	5,600	56.0	5,700	61.3	6,000
4th- or 5th-year/senior	31.8	3,200	35.3	3,800	43.1	5,000	42.2	5,400	45.6	5,500	47.9	5,800
Dependency status												
Dependent	33.2	2,500	37.7	2,900	53.5	3,500	57.6	3,900	57.3	3,900	55.5	4,500
Independent	26.2	3,200	26.8	4,100	34.9	5,200	34.4	5,800	46.3	5,800	50.4	6,500
Dependent student income												
Lowest 25 percent	43.8	2,500	56.3	2,800	60.6	3,500	60.7	4,000	60.2	4,000	65.2	4,800
Lower middle 25 percent	48.4	2,600	58.1	2,900	66.4	3,600	64.9	3,800	64.4	4,000	65.7	4,600
Upper middle 25 percent	37.4	2,500	41.7	3,000	57.9	3,600	65.2	3,800	63.1	3,900	60.9	4,500
Highest 25 percent	14.0	2,600	21.2	3,000	36.7	3,500	44.1	3,900	46.4	3,800	41.8	4,400
Independent student income												
Lowest 25 percent	40.8	3,200	47.2	3,800	52.7	5,400	50.9	5,500	53.4	5,700	58.2	6,400
Lower middle 25 percent	33.6	3,300	29.2	4,600	41.3	4,900	42.2	5,800	55.9	5,700	59.7	6,500
Upper middle 25 percent	21.1	3,200	19.7	4,100	35.6	5,000	33.3	5,900	48.4	5,700	56.9	6,500
Highest 25 percent	13.4	3,300	14.0	4,400	17.0	5,200	15.2	6,200	30.4	6,000	33.9	6,500
Attendance status												
Full-time/full-year	40.9	2,800	42.2	3,300	58.1	3,900	58.6	4,300	61.7	4,600	59.9	5,200
Full-time/part-year	32.0	2,500	37.7	3,000	47.0	3,500	50.1	3,600	51.7	3,800	47.5	4,300
Part-time/full-year	19.5	3,000	22.0	3,700	32.6	5,000	38.0	5,400	47.0	5,400	53.5	6,200
Part-time/part-year	9.3	2,500	12.0	3,300	18.0	3,500	18.4	3,900	24.5	3,900	30.0	4,500

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. The averages in this table will not equal the sum of subsidized and unsubsidized loans because undergraduates may take out one or the other or both types of loans. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S3.1. Standard errors for table 3.1: Percentage of all undergraduates in private nonprofit 4-year institutions who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	1.05	\$40	1.53	\$50	0.87	\$70	0.49	\$40	0.59	\$50	0.31	\$40
Undergraduate class level												
1st-year/freshman	1.20	30	2.24	50	1.62	50	1.58	80	1.58	50	1.23	70
2nd-year/sophomore	1.52	40	1.71	60	1.45	60	1.18	60	1.55	70	1.25	60
3rd-year/junior	1.25	50	1.94	60	1.31	80	1.33	90	1.50	90	1.34	70
4th- or 5th-year/senior	1.13	60	1.57	70	1.40	90	1.22	70	1.29	90	1.06	80
Dependency status												
Dependent	1.15	30	1.57	40	1.22	40	0.80	40	0.95	40	0.66	40
Independent	1.32	90	1.70	90	1.71	160	1.45	110	1.50	150	0.88	100
Dependent student income												
Lowest 25 percent	2.39	50	4.51	60	4.32	70	2.94	100	2.60	90	1.81	80
Lower middle 25 percent	1.85	30	2.50	40	1.53	90	1.68	80	1.80	70	1.48	60
Upper middle 25 percent	1.74	40	1.82	70	2.01	70	1.76	60	1.43	60	1.64	50
Highest 25 percent	0.81	50	1.06	60	1.60	50	1.29	60	1.59	60	1.30	60
Independent student income												
Lowest 25 percent	2.00	100	3.39	90	4.30	160	2.90	180	2.36	190	2.61	210
Lower middle 25 percent	2.03	90	2.27	200	2.97	240	2.14	210	2.72	280	2.22	130
Upper middle 25 percent	1.47	120	1.84	150	2.52	250	2.80	220	2.73	170	2.15	180
Highest 25 percent	1.28	140	1.64	210	2.17	330	1.58	270	2.58	240	2.00	200
Attendance status												
Full-time/full-year	1.25	40	1.62	50	1.34	60	0.76	40	1.06	60	0.72	40
Full-time/part-year	1.21	70	2.73	90	3.20	120	2.31	180	2.10	110	1.94	120
Part-time/full-year	0.97	80	1.89	120	1.40	190	2.02	140	2.02	150	1.56	120
Part-time/part-year	0.96	140	1.20	190	1.24	130	1.62	140	1.83	280	1.65	150

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 3.2. Percentage of all undergraduates in private nonprofit 4-year institutions who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	30.2	\$2,600	33.1	\$2,900	42.5	\$3,200	43.6	\$3,300	46.5	\$3,300	45.8	\$3,800
Undergraduate class level												
1st-year/freshman	25.1	2,300	30.4	2,400	43.9	2,300	49.5	2,200	52.5	2,200	43.2	3,000
2nd-year/sophomore	33.8	2,300	31.7	2,400	44.3	3,000	47.8	3,000	48.1	3,000	47.5	3,600
3rd-year/junior	32.3	2,900	36.5	3,200	44.8	3,900	47.2	4,300	49.6	4,200	52.4	4,400
4th- or 5th-year/senior	30.9	3,000	35.0	3,300	39.5	4,100	37.5	4,100	39.4	4,100	41.5	4,100
Dependency status												
Dependent	33.1	2,500	37.7	2,800	47.5	3,100	49.7	3,300	48.2	3,300	44.8	3,900
Independent	24.9	2,900	26.1	3,100	33.0	3,500	32.2	3,400	43.4	3,200	47.8	3,700
Dependent student income												
Lowest 25 percent	43.6	2,500	56.3	2,700	59.1	3,200	59.9	3,500	59.7	3,300	64.0	4,000
Lower middle 25 percent	48.3	2,600	58.0	2,900	65.0	3,300	62.7	3,300	61.7	3,400	63.9	4,000
Upper middle 25 percent	37.2	2,500	41.7	2,900	52.5	3,100	57.7	3,200	55.1	3,200	50.9	3,800
Highest 25 percent	13.8	2,600	21.1	2,900	24.2	2,900	27.3	3,100	26.2	3,100	21.4	3,700
Independent student income												
Lowest 25 percent	39.8	2,900	46.5	3,000	51.9	3,700	49.9	3,500	52.5	3,400	57.3	4,000
Lower middle 25 percent	33.0	2,900	28.6	3,200	40.3	3,400	41.3	3,500	54.6	3,200	58.6	3,800
Upper middle 25 percent	19.2	2,800	18.3	3,100	34.1	3,400	30.6	3,200	46.5	3,200	55.6	3,700
Highest 25 percent	11.7	2,900	13.6	3,200	13.3	3,400	11.5	3,200	23.7	3,100	28.1	3,400
Attendance status												
Full-time/full-year	40.6	2,700	42.0	3,000	52.7	3,400	51.3	3,500	53.0	3,500	49.9	4,100
Full-time/part-year	31.2	2,400	37.5	2,700	42.8	2,700	45.2	2,600	46.9	2,500	41.4	3,000
Part-time/full-year	18.6	2,800	21.5	3,000	29.3	3,700	33.8	3,600	42.4	3,300	49.5	3,900
Part-time/part-year	8.6	2,300	11.3	2,700	16.6	2,400	16.6	2,400	21.5	2,300	26.1	2,700

NOTE: Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S3.2. Standard errors for table 3.2: Percentage of all undergraduates in private nonprofit 4-year institutions who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	1.04	\$30	1.52	\$30	0.74	\$50	0.42	\$30	0.38	\$30	0.20	\$30
Undergraduate class level												
1st-year/freshman	1.21	20	2.26	30	1.27	30	1.56	30	1.28	30	1.23	40
2nd-year/sophomore	1.52	30	1.72	40	1.12	50	1.22	40	1.29	40	1.26	40
3rd-year/junior	1.23	40	1.89	50	1.22	60	1.25	80	1.68	90	1.14	50
4th- or 5th-year/senior	1.14	50	1.55	30	1.75	80	1.20	60	1.31	70	0.97	50
Dependency status												
Dependent	1.16	30	1.57	30	1.26	50	0.69	40	0.72	30	0.51	40
Independent	1.28	50	1.68	40	1.58	70	1.41	70	1.51	70	0.87	50
Dependent student income												
Lowest 25 percent	2.38	50	4.51	50	4.43	60	2.95	70	2.59	60	1.80	50
Lower middle 25 percent	1.85	30	2.52	40	1.56	80	1.69	60	1.87	50	1.51	50
Upper middle 25 percent	1.77	40	1.82	60	2.14	60	1.75	60	1.39	60	1.74	60
Highest 25 percent	0.80	40	1.06	50	1.38	80	1.36	100	1.67	80	0.88	90
Independent student income												
Lowest 25 percent	1.91	50	3.36	60	4.41	80	2.87	110	2.27	100	2.58	90
Lower middle 25 percent	2.06	60	2.36	80	2.76	110	2.18	110	2.79	130	2.21	70
Upper middle 25 percent	1.40	60	1.68	90	2.44	170	2.83	140	2.67	100	2.07	80
Highest 25 percent	1.19	80	1.58	160	1.92	190	1.31	210	2.42	140	1.89	110
Attendance status												
Full-time/full-year	1.25	30	1.60	30	1.43	60	0.69	40	0.84	30	0.68	30
Full-time/part-year	1.25	50	2.73	80	3.46	70	2.38	80	2.07	80	1.88	110
Part-time/full-year	0.95	50	1.90	60	1.43	120	1.85	100	2.04	80	1.52	80
Part-time/part-year	0.89	70	1.16	110	1.23	100	1.60	120	1.62	150	1.56	90

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 3.3. Percentage of all undergraduates in private nonprofit 4-year institutions who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	2.1	\$3,100	4.2	\$3,300	16.7	\$2,900	22.3	\$3,100	27.4	\$3,200	27.9	\$3,600
Undergraduate class level												
1st-year/freshman	1.1	2,900	2.1	3,200	15.3	2,400	23.0	2,500	29.6	2,700	22.6	3,000
2nd-year/sophomore	2.0	3,100	3.2	3,100	17.1	2,700	23.0	2,800	26.1	3,000	26.6	3,300
3rd-year/junior	2.2	2,900	4.5	3,200	18.5	3,200	26.1	3,600	30.8	3,700	34.0	4,000
4th- or 5th-year/senior	2.8	3,200	5.8	3,300	17.2	3,200	21.3	3,500	24.8	3,600	27.8	3,800
Dependency status												
Dependent	0.5	2,800	1.0	3,000	14.6	2,700	21.2	2,800	21.8	3,100	21.5	3,600
Independent	5.1	3,100	9.0	3,300	20.6	3,100	24.3	3,600	37.1	3,400	40.7	3,600
Dependent student income												
Lowest 25 percent	0.5	‡	1.8	‡	8.7	2,700	11.9	2,800	13.0	3,100	16.8	3,400
Lower middle 25 percent	0.5	‡	1.5	‡	10.0	2,400	15.9	2,500	15.7	2,900	14.2	3,100
Upper middle 25 percent	0.7	‡	0.8 !	‡	17.4	2,500	26.3	2,500	24.3	2,900	22.5	3,400
Highest 25 percent	0.4	‡	0.6	‡	19.4	2,900	26.7	3,200	30.0	3,200	26.9	3,900
Independent student income												
Lowest 25 percent	6.2	3,100	13.2	3,000	29.6	3,000	30.9	3,400	39.4	3,300	38.5	3,700
Lower middle 25 percent	6.1	3,200	12.2	3,500	22.7	3,000	29.4	3,400	42.9	3,300	48.7	3,500
Upper middle 25 percent	5.4	3,100	6.9	3,500	20.8	3,100	26.3	3,700	40.2	3,200	48.4	3,400
Highest 25 percent	3.4	3,200	4.9	3,700	12.4	3,500	13.2	4,300	27.4	4,000	31.2	4,000
Attendance status												
Full-time/full-year	1.7	3,200	4.2	3,400	17.6	3,000	24.1	3,100	27.7	3,400	27.7	3,800
Full-time/part-year	2.5	2,900	4.4	2,800	19.5	2,400	24.1	2,600	31.5	2,500	26.4	3,100
Part-time/full-year	2.7	3,200	4.6	3,500	16.4	3,400	23.0	3,700	31.0	3,700	35.7	3,900
Part-time/part-year	1.6	2,800	3.1	3,000	10.2	2,200	11.7	2,700	17.1	2,700	23.7	2,700

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S3.3. Standard errors for table 3.3: Percentage of all undergraduates in private nonprofit 4-year institutions who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	0.21	\$80	0.34	\$50	0.27	\$40	0.26	\$50	0.25	\$50	0.16	\$50
Undergraduate class level												
1st-year/freshman	0.21	170	0.34	160	0.65	80	1.37	90	0.91	50	1.11	100
2nd-year/sophomore	0.37	140	0.51	180	0.57	100	1.25	70	1.22	80	1.25	90
3rd-year/junior	0.25	160	0.50	110	0.76	100	1.23	110	1.53	110	0.95	80
4th- or 5th-year/senior	0.31	90	0.67	70	0.62	90	1.02	100	1.11	90	0.80	70
Dependency status												
Dependent	0.05	150	0.15	140	0.67	40	0.62	60	0.69	50	0.48	70
Independent	0.63	80	0.76	60	1.07	80	1.28	90	1.31	80	0.82	80
Dependent student income												
Lowest 25 percent	0.16	†	0.32	†	1.20	190	1.58	180	1.35	160	1.23	100
Lower middle 25 percent	0.08	†	0.34	†	1.27	130	1.33	120	1.05	120	1.00	150
Upper middle 25 percent	0.13	†	0.31	†	1.72	100	1.44	110	1.27	110	1.13	140
Highest 25 percent	0.09	†	0.16	†	1.51	80	1.34	90	1.32	90	1.16	70
Independent student income												
Lowest 25 percent	0.91	110	1.42	90	3.09	110	2.49	130	3.30	110	2.13	80
Lower middle 25 percent	0.81	140	1.55	120	1.87	160	1.81	130	2.11	140	2.18	80
Upper middle 25 percent	1.01	130	0.79	70	2.30	140	2.51	160	2.26	100	1.60	100
Highest 25 percent	0.64	180	0.78	160	2.18	230	1.43	260	2.50	240	1.85	210
Attendance status												
Full-time/full-year	0.18	100	0.41	50	0.76	80	0.57	60	0.70	50	0.55	70
Full-time/part-year	0.50	200	0.68	190	2.08	90	2.52	200	2.26	110	1.60	120
Part-time/full-year	0.50	210	0.53	120	1.11	150	1.63	120	1.76	90	1.48	80
Part-time/part-year	0.35	180	0.55	180	0.89	110	1.26	130	1.56	230	1.48	110

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 3.4. Percentage of full-time, full-year undergraduates in private nonprofit 4-year institutions who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	40.9	\$2,800	42.2	\$3,300	58.1	\$3,900	58.6	\$4,300	61.7	\$4,600	59.9	\$5,200
Undergraduate class level												
1st-year/freshman	36.7	2,400	40.0	2,600	64.5	2,800	65.2	2,900	68.0	3,200	59.2	3,900
2nd-year/sophomore	41.3	2,400	37.0	2,600	56.8	3,600	60.6	3,800	60.2	3,900	59.3	4,600
3rd-year/junior	43.1	3,000	45.9	3,500	58.3	4,800	59.6	5,700	61.9	5,800	65.0	6,000
4th- or 5th-year/senior	43.6	3,200	44.0	4,000	51.0	5,300	48.9	5,700	54.5	5,900	54.6	6,200
Dependency status												
Dependent	38.4	2,600	39.3	3,000	57.5	3,600	60.3	3,900	61.1	4,100	57.9	4,700
Independent	56.2	3,400	54.7	4,400	61.9	5,900	50.2	6,700	64.6	6,700	70.4	7,500
Dependent student income												
Lowest 25 percent	59.3	2,600	61.9	2,800	65.2	3,600	63.1	4,200	65.2	4,200	68.0	5,000
Lower middle 25 percent	57.5	2,600	61.7	3,000	69.5	3,600	69.3	3,900	68.2	4,100	67.4	4,700
Upper middle 25 percent	44.1	2,600	46.1	3,100	62.7	3,600	69.5	3,800	66.8	4,100	64.1	4,600
Highest 25 percent	14.9	2,600	21.8	3,000	40.4	3,500	44.7	4,000	49.7	3,900	43.9	4,500
Independent student income												
Lowest 25 percent	54.7	3,300	59.2	4,000	68.8	5,800	52.6	6,200	61.8	6,700	67.0	7,400
Lower middle 25 percent	58.6	3,400	56.3	4,700	60.4	5,800	48.5	6,700	69.8	6,400	75.2	7,600
Upper middle 25 percent	59.9	3,700	47.0	4,800	60.8	5,800	58.4	7,100	67.4	7,000	78.7	7,700
Highest 25 percent	52.6	3,400	46.9	5,100	44.4	6,400	34.4	7,800	56.5	7,300	61.2	7,500
Tuition and fees												
Lowest 25 percent	40.8	2,700	41.1	3,300	55.0	3,900	51.7	4,400	61.4	5,100	58.2	5,700
Lower middle 25 percent	46.6	2,700	48.9	3,500	64.3	4,100	65.5	4,500	72.7	4,700	68.4	5,300
Upper middle 25 percent	41.2	2,800	40.9	3,300	63.9	3,900	67.8	4,300	65.5	4,300	66.2	5,000
Highest 25 percent	35.1	2,800	37.8	3,100	49.2	3,800	49.7	4,000	47.5	4,100	46.6	4,700

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. The averages in this table will not equal the sum of subsidized and unsubsidized loans because undergraduates may take out one or the other or both types of loans. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S3.4. Standard errors for table 3.4: Percentage of full-time, full-year undergraduates in private nonprofit 4-year institutions who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	1.25	\$40	1.62	\$50	1.34	\$60	0.76	\$40	1.06	\$60	0.72	\$40
Undergraduate class level												
1st-year/freshman	1.71	30	2.47	50	1.89	40	1.74	60	1.70	60	1.79	60
2nd-year/sophomore	1.93	50	2.02	50	1.76	50	1.37	60	1.84	70	1.57	70
3rd-year/junior	1.82	50	2.14	70	1.58	100	1.60	90	1.59	90	1.61	70
4th- or 5th-year/senior	1.52	70	1.95	70	2.46	70	1.75	70	1.82	90	1.26	90
Dependency status												
Dependent	1.36	30	1.48	40	1.34	40	0.90	40	1.15	40	0.86	40
Independent	1.90	100	3.04	130	3.16	160	2.17	170	2.46	190	1.90	220
Dependent student income												
Lowest 25 percent	2.33	50	3.77	70	4.42	70	2.85	110	3.25	100	2.12	80
Lower middle 25 percent	2.31	40	2.14	60	1.92	90	1.78	80	1.84	70	1.81	70
Upper middle 25 percent	2.06	50	2.16	80	2.21	60	1.81	50	1.53	60	1.86	60
Highest 25 percent	1.04	40	1.28	70	1.62	60	1.34	70	1.48	60	1.49	50
Independent student income												
Lowest 25 percent	2.88	130	3.62	150	4.49	250	3.23	220	3.57	230	4.57	300
Lower middle 25 percent	2.55	120	4.72	280	5.00	210	4.15	390	4.30	280	3.07	200
Upper middle 25 percent	4.99	190	5.51	260	5.36	320	5.12	340	5.81	370	2.49	440
Highest 25 percent	3.60	150	5.93	250	6.36	770	4.33	530	4.30	410	3.83	550
Tuition and fees												
Lowest 25 percent	2.11	80	4.32	130	3.23	130	2.50	120	3.04	160	2.05	110
Lower middle 25 percent	1.69	50	2.45	100	2.59	120	2.57	100	1.38	110	2.06	80
Upper middle 25 percent	3.33	40	2.07	90	2.43	110	1.39	90	1.68	70	1.66	60
Highest 25 percent	1.71	50	1.88	90	2.86	110	2.35	100	2.11	80	1.91	100

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 3.5. Percentage of full-time, full-year undergraduates in private nonprofit 4-year institutions who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	40.6	\$2,700	42.0	\$3,000	52.7	\$3,400	51.3	\$3,500	53.0	\$3,500	49.9	\$4,100
Undergraduate class level												
1st-year/freshman	36.6	2,300	40.0	2,500	57.2	2,500	56.4	2,300	57.0	2,400	47.9	3,200
2nd-year/sophomore	41.2	2,300	36.8	2,500	52.1	3,000	51.9	3,100	52.2	3,100	49.5	3,800
3rd-year/junior	42.9	3,000	45.5	3,200	53.2	4,000	53.0	4,500	54.4	4,500	53.8	4,600
4th- or 5th-year/senior	42.9	3,100	43.7	3,500	46.8	4,400	43.8	4,500	46.5	4,600	47.0	4,700
Dependency status												
Dependent	38.3	2,600	39.3	2,900	51.5	3,200	52.0	3,400	51.0	3,400	46.6	4,000
Independent	54.9	3,000	54.0	3,300	59.7	4,000	47.9	4,000	62.1	3,900	68.3	4,400
Dependent student income												
Lowest 25 percent	59.2	2,600	61.9	2,800	63.3	3,400	62.3	3,700	64.6	3,500	66.9	4,200
Lower middle 25 percent	57.5	2,600	61.6	2,900	68.3	3,300	66.5	3,400	65.8	3,600	65.4	4,200
Upper middle 25 percent	43.9	2,600	46.1	3,000	57.4	3,200	61.5	3,200	58.5	3,300	53.4	3,900
Highest 25 percent	14.8	2,600	21.7	2,900	28.2	2,900	27.9	3,200	27.3	3,200	22.4	3,800
Independent student income												
Lowest 25 percent	53.7	3,000	58.4	3,200	67.4	4,000	52.4	4,000	61.2	4,000	66.3	4,500
Lower middle 25 percent	57.9	3,000	55.6	3,200	60.0	4,000	47.4	4,100	67.4	3,800	74.3	4,400
Upper middle 25 percent	58.5	3,200	45.5	3,600	58.3	4,100	52.0	3,900	66.1	3,900	76.9	4,400
Highest 25 percent	49.9	2,900	46.9	3,400	37.0	4,000	28.0	3,800	46.6	3,700	53.7	4,000
Tuition and fees												
Lowest 25 percent	40.0	2,600	40.8	2,900	49.4	3,200	45.7	3,100	54.9	3,400	50.9	4,100
Lower middle 25 percent	46.4	2,700	48.6	3,000	58.1	3,400	56.7	3,600	62.9	3,500	57.4	4,100
Upper middle 25 percent	40.9	2,700	40.8	3,000	57.4	3,400	58.6	3,600	53.9	3,600	52.8	4,200
Highest 25 percent	35.1	2,700	37.7	3,000	45.8	3,400	44.4	3,500	40.2	3,600	38.6	4,100

NOTE: Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S3.5. Standard errors for table 3.5: Percentage of full-time, full-year undergraduates in private nonprofit 4-year institutions who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	1.25	\$30	1.60	\$30	1.43	\$60	0.69	\$40	0.84	\$30	0.68	\$30
Undergraduate class level												
1st-year/freshman	1.71	20	2.47	30	1.83	40	1.63	40	1.45	20	1.53	40
2nd-year/sophomore	1.95	30	2.03	30	1.96	50	1.29	50	1.58	40	1.72	50
3rd-year/junior	1.81	50	2.08	50	1.77	70	1.62	90	1.63	90	1.41	50
4th- or 5th-year/senior	1.55	60	1.92	30	2.94	110	1.75	60	1.82	90	1.29	50
Dependency status												
Dependent	1.37	30	1.48	30	1.39	60	0.81	40	0.90	30	0.76	40
Independent	1.77	70	3.04	60	3.08	90	1.97	90	2.41	100	1.98	70
Dependent student income												
Lowest 25 percent	2.34	50	3.77	60	4.64	60	2.85	70	3.22	60	2.09	50
Lower middle 25 percent	2.31	40	2.16	50	2.00	100	1.79	70	1.78	50	1.84	50
Upper middle 25 percent	2.10	50	2.16	70	2.35	80	1.80	70	1.54	60	2.02	70
Highest 25 percent	1.03	40	1.27	60	1.35	80	1.71	100	1.63	80	1.02	80
Independent student income												
Lowest 25 percent	2.86	90	3.55	80	4.53	120	3.24	110	3.49	130	4.56	110
Lower middle 25 percent	2.61	80	4.77	130	4.97	110	4.11	210	4.40	140	3.18	80
Upper middle 25 percent	4.94	120	5.64	140	5.09	180	5.23	220	5.54	220	2.33	150
Highest 25 percent	3.88	130	5.93	150	6.41	540	3.94	320	4.22	300	5.02	170
Tuition and fees												
Lowest 25 percent	2.09	70	4.25	80	2.90	100	2.41	80	2.60	80	2.09	60
Lower middle 25 percent	1.72	50	2.46	50	2.92	120	2.46	60	1.63	70	2.01	50
Upper middle 25 percent	3.33	40	2.07	60	2.79	110	1.66	60	1.40	60	1.70	50
Highest 25 percent	1.71	40	1.87	70	2.58	120	2.16	70	1.93	70	1.73	80

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 3.6. Percentage of full-time, full-year undergraduates in private nonprofit 4-year institutions who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	1.7	\$3,200	4.2	\$3,400	17.6	\$3,000	24.1	\$3,100	27.7	\$3,400	27.7	\$3,800
Undergraduate class level												
1st-year/freshman	1.0	‡	2.0	3,500	16.9	2,500	23.2	2,500	28.0	2,800	23.0	3,200
2nd-year/sophomore	1.3	‡	2.1	‡	15.9	2,800	24.2	2,900	24.3	3,100	25.3	3,400
3rd-year/junior	1.9	2,800	4.9	3,400	20.5	3,200	28.0	3,600	30.1	3,900	32.3	4,300
4th- or 5th-year/senior	2.5	3,500	6.2	3,500	17.7	3,500	21.9	3,700	27.6	3,900	27.8	4,200
Dependency status												
Dependent	0.5	2,800	0.9	3,200	14.8	2,800	22.1	2,800	22.9	3,200	22.4	3,700
Independent	8.7	3,300	18.7	3,500	34.9	3,500	34.4	4,200	50.6	3,800	56.8	4,100
Dependent student income												
Lowest 25 percent	0.9	‡	1.4	‡	8.4	2,900	11.3	2,900	13.6	3,300	16.9	3,700
Lower middle 25 percent	0.3 !	‡	1.6	‡	9.9	2,300	17.9	2,500	15.0	3,000	13.9	3,200
Upper middle 25 percent	0.9	‡	1.1 !	‡	17.1	2,700	27.8	2,400	25.2	3,000	23.8	3,500
Highest 25 percent	0.2 !	‡	0.4 !	‡	20.2	2,900	26.5	3,300	32.0	3,400	28.5	4,000
Independent student income												
Lowest 25 percent	6.1	‡	16.4	3,100	38.5	3,400	30.4	3,800	44.3	3,800	47.8	4,200
Lower middle 25 percent	10.2	3,300	23.1	3,700	34.3	3,200	33.5	3,900	52.4	3,500	60.3	4,100
Upper middle 25 percent	11.6	‡	16.4	3,800	30.2	3,700	48.4	4,400	58.3	3,800	68.4	3,900
Highest 25 percent	11.5	‡	21.6	3,600	31.3	4,400	29.7	5,500	52.1	4,600	57.5	4,300
Tuition and fees												
Lowest 25 percent	3.1	3,300	5.4	3,400	19.1	3,000	27.4	3,200	35.2	3,500	32.9	3,800
Lower middle 25 percent	1.4	‡	6.3	3,500	22.3	3,000	27.8	3,300	35.0	3,400	33.6	3,900
Upper middle 25 percent	1.2	‡	3.5	3,300	18.9	3,100	25.5	3,200	25.1	3,400	27.3	4,000
Highest 25 percent	1.1	‡	1.6	3,300	10.2	2,800	15.9	2,800	15.6	3,300	17.1	3,600

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S3.6. Standard errors for table 3.6: Percentage of full-time, full-year undergraduates in private nonprofit 4-year institutions who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	0.18	\$100	0.41	\$50	0.76	\$80	0.57	\$60	0.70	\$50	0.55	\$70
Undergraduate class level												
1st-year/freshman	0.19	†	0.40	200	0.81	110	1.51	90	1.10	70	1.63	110
2nd-year/sophomore	0.34	†	0.42	†	0.96	100	1.60	90	1.51	80	1.56	130
3rd-year/junior	0.34	230	0.61	140	1.15	120	1.41	140	1.41	110	1.19	80
4th- or 5th-year/senior	0.41	100	0.74	70	1.06	90	1.39	130	1.85	110	0.98	90
Dependency status												
Dependent	0.07	210	0.18	170	0.83	60	0.76	60	0.80	50	0.63	80
Independent	1.12	120	1.45	60	2.14	130	2.26	120	2.61	110	1.97	200
Dependent student income												
Lowest 25 percent	0.27	†	0.41	†	1.00	230	1.58	220	1.71	170	1.27	100
Lower middle 25 percent	0.16	†	0.44	†	1.22	120	1.62	120	1.09	120	1.03	120
Upper middle 25 percent	0.17	†	0.46	†	1.99	100	1.54	110	1.56	100	1.40	160
Highest 25 percent	0.07	†	0.17	†	1.56	80	1.42	90	1.32	70	1.39	90
Independent student income												
Lowest 25 percent	1.24	†	1.98	120	4.36	170	2.91	150	5.18	160	4.05	110
Lower middle 25 percent	1.92	220	2.93	80	5.00	220	3.89	240	4.28	200	3.25	120
Upper middle 25 percent	2.35	†	2.52	70	5.60	200	5.02	200	5.03	170	2.50	280
Highest 25 percent	2.77	†	4.11	120	6.25	380	4.23	620	4.40	330	3.45	620
Tuition and fees												
Lowest 25 percent	0.58	180	0.92	100	1.98	210	1.99	120	2.63	120	1.98	190
Lower middle 25 percent	0.26	†	0.80	100	1.75	140	1.37	140	1.71	90	1.54	90
Upper middle 25 percent	0.30	†	0.55	160	1.00	110	1.35	100	1.44	100	1.18	100
Highest 25 percent	0.20	†	0.38	190	2.11	150	1.71	170	1.16	100	1.46	150

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 3.7. Among undergraduates at private nonprofit 4-year institutions, percentage with subsidized Stafford loans who borrowed the maximum allowed and percentage with any Stafford or Supplemental Loans for Students (SLS) who borrowed the maximum allowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	Percentage who borrowed maximum subsidized amount						Percentage who borrowed maximum total amount					
	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08
Total	42.5	58.7	54.2	58.2	59.1	53.2	29.9	45.3	53.7	64.7	63.7	57.2
Undergraduate class level												
1st-year/freshman	49.9	70.0	70.5	68.7	70.3	70.8	41.9	61.0	70.9	75.5	75.4	74.2
2nd-year/sophomore	49.6	67.6	56.3	64.3	65.5	47.0	37.8	53.9	59.4	71.6	69.5	53.7
3rd-year/junior	31.4	44.3	36.5	52.8	50.0	48.8	19.4	31.9	39.0	60.4	55.7	50.9
4th- or 5th-year/senior	37.9	53.7	46.4	44.7	46.9	50.1	20.3	36.2	38.6	49.0	50.2	54.3
Dependency status												
Dependent	40.5	58.6	56.7	61.0	65.2	59.0	40.3	58.5	66.8	76.7	79.5	70.3
Independent	47.7	59.1	47.3	50.2	47.2	42.5	4.2	16.3	15.4	27.9	29.9	28.9
Dependent student income												
Lowest 25 percent	40.8	57.0	56.5	69.0	70.0	63.8	40.7	57.0	61.0	72.4	73.9	69.4
Lower middle 25 percent	42.5	59.1	64.3	65.1	72.2	63.3	42.5	59.1	67.3	73.2	80.3	69.8
Upper middle 25 percent	39.0	62.1	55.3	54.5	61.4	55.9	38.8	62.1	67.9	77.0	80.8	70.2
Highest 25 percent	38.9	57.2	45.9	54.5	52.7	50.3	38.3	57.0	71.4	83.5	82.1	71.3
Independent student income												
Lowest 25 percent	46.5	57.4	54.5	56.3	50.7	48.5	3.7 !	12.4	16.9	25.5	29.7	30.3
Lower middle 25 percent	50.4	64.3	47.3	52.9	51.3	43.8	4.7	22.2	15.1	31.3	30.4	30.3
Upper middle 25 percent	45.5	54.0	44.5	44.7	43.9	42.1	4.3	15.7	13.6	30.1	28.2	28.9
Highest 25 percent	48.2	61.6	32.1	32.2	38.7	32.6	4.1 !	18.9	15.0	23.3	31.8	25.6
Attendance status												
Full-time/full-year	44.5	62.9	61.1	65.9	70.8	62.9	34.8	51.4	63.8	75.3	78.0	69.0
Full-time/part-year	34.6	45.1	35.7	32.0	29.3	24.8	23.0	33.1	32.4	34.9	34.0	28.7
Part-time/full-year	45.4	58.3	49.8	54.4	56.3	49.7	18.2	33.3	32.9	49.8	48.2	43.6
Part-time/part-year	32.3	45.1	20.5	22.2	17.1	16.5	10.2	28.7	12.4	15.0	13.8	12.7

! Interpret data with caution (estimates are unstable).

NOTE: The maximum total Stafford loan is the combined subsidized and unsubsidized Stafford loan amount allowed. Unsubsidized Stafford loans are available to students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S3.7. Standard errors for table 3.7: Among undergraduates at private nonprofit 4-year institutions, percentage with subsidized Stafford loans who borrowed the maximum allowed and percentage with any Stafford or Supplemental Loans for Students (SLS) who borrowed the maximum allowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	Percentage who borrowed maximum subsidized amount						Percentage who borrowed maximum total amount					
	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08
Total	1.61	1.29	1.85	1.14	1.81	1.01	1.20	1.29	1.75	1.19	1.99	1.24
Undergraduate class level												
1st-year/freshman	2.84	1.81	2.37	1.97	2.22	2.24	2.22	2.08	1.88	2.27	2.05	2.29
2nd-year/sophomore	2.65	2.10	2.21	2.36	2.34	2.00	2.17	2.19	2.33	1.96	2.36	2.26
3rd-year/junior	1.92	2.16	2.30	2.49	2.70	1.60	1.60	1.98	2.30	2.69	3.31	1.65
4th- or 5th-year/senior	2.34	1.75	1.92	2.08	2.09	1.76	1.38	1.73	1.41	1.60	1.97	1.77
Dependency status												
Dependent	1.75	1.58	2.03	1.15	1.36	1.35	1.73	1.59	1.49	1.05	0.99	1.12
Independent	2.31	1.56	2.10	2.59	2.95	1.35	0.97	1.43	1.24	1.53	2.44	1.65
Dependent student income												
Lowest 25 percent	2.69	2.92	3.60	2.46	2.98	2.22	2.65	2.92	2.69	2.50	2.80	1.92
Lower middle 25 percent	2.27	2.23	2.17	2.07	1.92	2.26	2.26	2.24	1.98	2.12	1.69	2.06
Upper middle 25 percent	2.18	2.85	3.32	1.90	2.10	2.08	2.15	2.85	1.84	1.75	1.80	1.69
Highest 25 percent	2.78	2.98	2.31	3.46	3.07	2.96	2.76	2.99	2.51	1.75	1.49	2.34
Independent student income												
Lowest 25 percent	2.75	2.62	2.45	3.57	3.60	2.84	1.43	1.47	1.84	2.70	3.35	2.75
Lower middle 25 percent	2.95	2.63	3.05	4.17	4.18	2.49	1.12	3.25	2.71	2.86	3.70	2.09
Upper middle 25 percent	3.86	4.07	5.13	3.60	4.13	2.09	1.30	2.88	1.98	3.54	3.25	2.77
Highest 25 percent	4.16	5.32	4.16	6.76	4.62	3.23	1.51	3.67	3.58	3.82	3.44	3.27
Attendance status												
Full-time/full-year	2.06	1.36	2.47	1.25	1.62	1.13	1.71	1.37	1.91	1.07	1.74	1.47
Full-time/part-year	2.74	3.57	4.18	5.03	3.41	3.82	2.48	3.01	3.54	4.16	3.14	4.35
Part-time/full-year	2.84	2.87	3.74	3.34	4.61	2.94	2.59	3.06	2.08	3.13	3.94	2.41
Part-time/part-year	4.10	4.07	2.50	3.88	4.83	2.59	2.93	4.11	2.63	2.62	2.94	2.01

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 3.8. Percentage of all undergraduates in private nonprofit 4-year institutions who had ever received federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average cumulative amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount
Total	39.4	\$5,300	41.8	\$6,200	55.5	\$7,900	59.6	\$9,300	62.1	\$10,100	61.5	\$11,400
Undergraduate class level												
1st-year/freshman	28.8	2,700	35.5	3,000	54.5	3,500	61.4	3,900	64.5	4,300	55.2	4,800
2nd-year/sophomore	40.8	4,300	39.5	4,700	55.5	6,500	61.7	7,000	62.0	7,800	61.2	7,800
3rd-year/junior	43.9	5,800	45.8	6,300	57.4	9,400	63.5	11,400	64.9	12,400	67.8	13,000
4th- or 5th-year/senior	47.3	7,600	46.8	9,000	55.9	12,700	58.4	15,300	61.4	16,900	61.8	17,400
Dependency status												
Dependent	40.6	4,800	42.6	5,400	58.1	6,800	64.0	7,900	63.0	8,000	60.6	8,800
Independent	37.4	6,200	40.7	7,500	50.5	10,200	51.5	12,500	60.5	13,900	63.2	16,500
Dependent student income												
Lowest 25 percent	51.3	4,800	63.1	5,300	66.7	7,000	67.7	8,100	67.3	8,400	70.6	9,600
Lower middle 25 percent	55.3	5,000	63.8	5,700	70.5	6,900	70.1	7,900	70.5	8,300	70.3	8,900
Upper middle 25 percent	45.9	4,800	45.9	5,300	62.0	7,000	71.6	7,900	67.9	7,900	66.0	8,700
Highest 25 percent	20.7	4,700	24.9	5,300	40.8	6,200	50.8	7,900	51.2	7,500	47.1	8,200
Independent student income												
Lowest 25 percent	52.4	6,700	59.9	7,800	65.6	11,400	65.0	13,100	65.1	14,300	69.2	16,800
Lower middle 25 percent	45.9	6,300	47.4	7,800	56.6	10,400	58.1	13,000	70.9	14,200	70.5	16,400
Upper middle 25 percent	34.4	6,000	35.3	7,000	52.4	9,800	52.2	12,700	63.3	14,100	70.5	17,500
Highest 25 percent	22.0	5,400	24.3	7,100	33.8	8,700	34.3	10,700	45.3	12,800	48.7	15,100
Attendance status												
Full-time/full-year	47.1	5,200	46.6	6,100	62.0	7,400	64.1	8,600	66.9	9,200	64.0	10,100
Full-time/part-year	41.2	5,300	47.4	5,800	56.5	8,200	65.1	9,800	62.9	10,100	57.5	11,500
Part-time/full-year	30.1	6,100	33.2	6,700	47.1	9,400	50.4	12,200	56.0	13,300	62.6	15,200
Part-time/part-year	24.4	4,800	30.0	6,700	36.9	8,900	43.0	10,700	46.0	12,000	52.0	15,700

NOTE: Cumulative loan amounts shown here include federal subsidized and unsubsidized Stafford loans as well as any Supplemental Loans for Students (SLS) received in prior years. The SLS program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico. SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S3.8. Standard errors for table 3.8: Percentage of all undergraduates in private nonprofit 4-year institutions who had ever received federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average cumulative amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount
Total	0.98	\$70	1.47	\$80	0.89	\$210	0.75	\$160	0.66	\$200	0.45	\$170
Undergraduate class level												
1st-year/freshman	1.16	50	2.21	90	1.50	110	1.55	160	1.44	130	1.33	170
2nd-year/sophomore	1.33	90	1.60	140	1.54	210	1.32	170	1.70	230	1.27	230
3rd-year/junior	1.17	110	2.10	110	1.50	280	1.31	230	1.51	310	1.31	250
4th- or 5th-year/senior	1.27	130	1.55	140	1.39	270	0.99	300	1.36	430	0.89	250
Dependency status												
Dependent	1.17	50	1.54	70	1.23	160	0.85	120	0.95	120	0.66	170
Independent	1.27	140	1.79	150	1.58	310	1.84	450	1.61	480	1.00	380
Dependent student income												
Lowest 25 percent	2.24	100	4.24	140	4.02	300	2.76	290	2.34	290	1.86	350
Lower middle 25 percent	1.84	90	2.19	100	1.43	270	1.58	240	1.72	190	1.57	200
Upper middle 25 percent	1.66	90	2.04	130	1.70	230	1.72	180	1.41	220	1.51	210
Highest 25 percent	1.04	120	1.08	170	1.72	190	1.19	220	1.52	190	1.32	260
Independent student income												
Lowest 25 percent	1.76	220	3.45	210	2.99	680	3.01	820	2.20	720	2.62	680
Lower middle 25 percent	2.01	230	2.61	380	2.16	390	2.43	600	2.37	760	2.15	570
Upper middle 25 percent	1.64	160	2.43	230	1.95	470	2.78	710	2.89	720	2.38	690
Highest 25 percent	1.56	200	1.77	430	3.18	530	2.04	540	3.14	640	1.82	610
Attendance status												
Full-time/full-year	1.18	70	1.60	100	1.35	200	0.80	150	0.98	250	0.70	150
Full-time/part-year	1.34	190	2.84	210	2.67	270	2.49	460	2.57	480	2.51	410
Part-time/full-year	1.23	190	2.15	250	1.60	400	2.28	420	2.07	420	1.46	540
Part-time/part-year	1.33	160	1.87	250	2.31	530	1.92	420	2.62	620	2.05	520

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 3.9. Percentage of 4th- or 5th-year undergraduates in private nonprofit 4-year institutions who had ever received federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average cumulative amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount
Total	47.3	\$7,600	46.8	\$9,000	55.9	\$12,700	58.4	\$15,300	61.4	\$16,900	61.8	\$17,400
Dependency status												
Dependent	48.8	7,400	46.3	8,400	54.0	12,400	61.5	14,500	60.8	14,700	61.0	14,500
Independent	45.6	7,800	47.4	9,700	58.5	13,100	54.8	16,200	62.1	19,300	62.8	20,800
Dependent student income												
Lowest 25 percent	63.7	7,300	76.2	8,700	68.9	12,300	73.7	14,500	69.7	15,400	77.8	15,400
Lower middle 25 percent	68.3	8,100	69.2	8,800	70.1	12,700	66.5	15,400	68.4	15,300	73.9	15,300
Upper middle 25 percent	54.9	7,500	49.5	8,600	57.0	12,900	66.0	14,600	64.3	14,600	65.0	14,600
Highest 25 percent	26.8	6,600	28.8	7,600	32.4	11,400	49.8	13,800	48.7	13,800	45.9	13,400
Independent student income												
Lowest 25 percent	59.8	8,500	69.7	10,200	69.2	14,900	69.1	17,600	69.0	21,100	71.4	20,000
Lower middle 25 percent	55.1	8,100	54.0	10,500	66.2	14,000	57.7	18,500	73.3	21,200	68.9	21,600
Upper middle 25 percent	43.0	7,300	44.7	9,000	65.0	11,800	57.7	16,100	63.4	18,800	69.1	22,600
Highest 25 percent	27.7	6,200	27.9	8,700	40.2	11,000	39.4	12,000	47.5	15,800	49.3	19,200
Attendance status												
Full-time/full-year	55.5	8,000	51.6	9,200	57.7	12,800	59.6	14,900	64.2	16,100	63.4	16,100
Full-time/part-year	48.1	8,000	52.2	8,900	58.4	14,400	68.5	16,100	66.6	17,400	68.4	17,600
Part-time/full-year	35.9	7,400	39.6	8,600	55.3	11,800	50.4	16,400	52.5	18,600	58.0	18,400
Part-time/part-year	33.4	5,800	35.6	8,900	48.9	11,900	53.7	14,300	58.2	17,600	55.3	20,500

NOTE: Cumulative loan amounts shown here include federal subsidized and unsubsidized Stafford loans as well as any Supplemental Loans for Students (SLS) received in prior years. The SLS program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico. SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S3.9. Standard errors for table 3.9: Percentage of 4th- or 5th-year undergraduates in private nonprofit 4-year institutions who had ever received federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average cumulative amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount
Total	1.27	\$130	1.55	\$140	1.39	\$270	0.99	\$300	1.36	\$430	0.89	\$250
Dependency status												
Dependent	1.17	130	1.76	150	2.04	300	1.49	200	1.61	270	1.19	240
Independent	1.94	220	2.05	250	1.99	390	1.78	570	2.20	740	1.48	450
Dependent student income												
Lowest 25 percent	2.06	240	3.05	300	6.15	680	2.69	560	3.23	700	2.19	780
Lower middle 25 percent	2.32	260	2.22	240	3.20	410	3.03	450	3.00	540	2.35	360
Upper middle 25 percent	2.20	270	3.10	250	3.88	410	2.33	300	2.99	520	2.36	370
Highest 25 percent	1.58	240	1.93	330	3.04	380	2.56	400	2.60	380	2.03	270
Independent student income												
Lowest 25 percent	2.19	390	3.00	400	2.99	870	3.34	1,080	3.58	1,200	3.18	860
Lower middle 25 percent	2.91	370	2.96	580	4.55	600	2.44	920	4.32	1,100	2.72	960
Upper middle 25 percent	2.36	360	3.83	430	3.26	860	3.43	840	3.63	1,230	2.96	1,050
Highest 25 percent	3.09	330	2.97	640	3.97	710	3.12	700	4.70	1,030	2.48	890
Attendance status												
Full-time/full-year	1.53	180	1.86	180	2.32	320	1.53	310	1.77	520	1.22	330
Full-time/part-year	2.40	400	2.50	350	4.29	450	2.41	650	3.66	820	2.47	660
Part-time/full-year	2.83	320	2.54	410	3.01	800	2.70	740	2.46	850	2.18	1,090
Part-time/part-year	1.95	260	2.88	390	4.49	520	2.46	780	3.81	1,130	2.27	740

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 4.1. Percentage of all undergraduates in public 2-year institutions who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	4.4	\$2,100	5.8	\$2,600	4.3	\$2,500	4.9	\$2,900	8.3	\$3,100	10.2	\$3,700
Undergraduate class level												
1st-year/freshman	3.8	2,100	4.1	2,300	3.9	2,300	5.9	2,600	11.1	2,700	9.3	3,300
2nd-year/sophomore	5.6	2,100	7.3	2,500	5.6	2,700	5.7	3,500	8.3	3,600	13.2	4,100
Dependency status												
Dependent	3.6	1,700	5.4	2,300	4.7	2,100	5.2	2,300	8.9	2,300	10.2	3,000
Independent	4.8	2,200	6.0	2,700	4.0	2,700	4.8	3,300	7.9	3,600	10.1	4,300
Dependent student income												
Lowest 25 percent	7.0	1,700	11.5	2,500	4.9	2,100	6.0	2,200	8.3	2,200	9.4	2,900
Lower middle 25 percent	3.5	‡	4.9	2,000	5.4	2,100	6.5	2,400	11.1	2,300	12.1	3,000
Upper middle 25 percent	2.7 !	‡	2.9	‡	5.7	2,000	4.8	2,100	10.4	2,400	10.7	3,000
Highest 25 percent	‡	‡	1.4 !	‡	1.8 !	‡	2.9	‡	5.0	2,700	7.4	2,900
Independent student income												
Lowest 25 percent	11.7	2,200	15.4	2,600	7.2	2,700	8.9	3,100	9.6	3,600	12.8	4,300
Lower middle 25 percent	5.3	2,400	6.5	2,800	6.0	2,800	7.4	3,400	11.3	3,500	14.0	4,100
Upper middle 25 percent	3.4	2,300	4.4	2,800	2.8	2,500	3.6	3,400	8.6	3,500	9.7	4,500
Highest 25 percent	1.9	‡	1.7	‡	1.3	‡	1.3	3,500	3.2	3,700	5.5	4,300
Attendance status												
Full-time/full-year	11.3	2,200	10.6	2,400	11.0	2,600	11.7	3,300	15.8	3,400	19.4	4,100
Full-time/part-year	7.7	‡	10.1	2,000	4.2	2,000	7.0	2,100	9.9	2,500	13.1	2,700
Part-time/full-year	2.6	2,100	4.8	2,600	5.3	2,500	4.9	3,200	8.4	3,200	11.2	4,300
Part-time/part-year	2.3	2,300	3.8	3,000	1.1	2,100	1.4	2,300	3.1	2,400	4.5	2,700

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. The averages in this table will not equal the sum of subsidized and unsubsidized loans because undergraduates may take out one or the other or both types of loans. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S4.1. Standard errors for table 4.1: Percentage of all undergraduates in public 2-year institutions who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	0.31	\$70	0.35	\$70	0.22	\$160	0.12	\$60	0.22	\$130	0.34	\$150
Undergraduate class level												
1st-year/freshman	0.33	90	0.42	90	0.25	180	0.21	70	0.46	90	0.54	110
2nd-year/sophomore	0.66	90	0.65	90	0.45	200	0.34	130	0.37	180	0.36	180
Dependency status												
Dependent	0.51	140	0.45	130	0.30	90	0.43	60	0.51	70	0.64	60
Independent	0.37	80	0.44	100	0.26	240	0.22	90	0.26	190	0.25	220
Dependent student income												
Lowest 25 percent	1.36	190	1.25	180	1.33	210	0.64	110	0.56	90	0.41	100
Lower middle 25 percent	0.92	†	0.86	180	0.51	150	0.71	90	0.71	80	1.06	70
Upper middle 25 percent	0.96	†	0.64	†	0.83	120	0.59	110	1.01	80	1.27	70
Highest 25 percent	†	†	0.57	†	0.58	†	0.64	†	0.68	140	0.91	130
Independent student income												
Lowest 25 percent	1.47	110	1.61	120	0.92	300	0.63	160	0.73	210	0.79	260
Lower middle 25 percent	0.65	220	0.79	210	0.91	180	0.75	180	0.68	190	0.58	210
Upper middle 25 percent	0.66	170	0.52	110	0.46	510	0.36	170	0.59	200	0.43	240
Highest 25 percent	0.39	†	0.38	†	0.29	†	0.22	340	0.39	290	0.64	220
Attendance status												
Full-time/full-year	1.10	120	1.16	120	1.02	120	0.70	110	0.80	140	0.82	150
Full-time/part-year	1.51	†	1.63	110	0.95	270	0.72	110	0.93	100	1.59	90
Part-time/full-year	0.43	110	0.52	130	0.27	310	0.38	150	0.43	150	0.40	210
Part-time/part-year	0.34	200	0.40	150	0.20	100	0.16	220	0.40	130	0.85	60

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 4.2. Percentage of all undergraduates in public 2-year institutions who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	4.3	\$1,900	5.6	\$2,200	3.6	\$2,000	4.1	\$2,200	6.7	\$2,200	8.3	\$2,700
Undergraduate class level												
1st-year/freshman	3.7	1,900	4.0	2,000	3.2	1,900	4.8	2,000	8.8	2,000	7.5	2,400
2nd-year/sophomore	5.5	2,000	7.3	2,100	4.8	2,200	4.7	2,500	6.9	2,600	10.9	2,900
Dependency status												
Dependent	3.5	1,600	5.3	2,100	3.3	1,800	3.7	2,000	5.9	2,000	7.1	2,500
Independent	4.7	2,100	5.8	2,300	3.8	2,100	4.3	2,300	7.2	2,300	9.3	2,800
Dependent student income												
Lowest 25 percent	7.0	1,600	11.5	2,200	4.3	2,000	5.9	2,100	8.0	2,000	8.9	2,600
Lower middle 25 percent	3.1	‡	4.9	1,900	4.9	1,800	5.2	2,000	8.3	2,000	10.2	2,500
Upper middle 25 percent	2.7 !	‡	2.9	‡	2.6 !	‡	2.3	‡	4.3	1,800	4.5	2,200
Highest 25 percent	‡	‡	1.4 !	‡	‡	‡	‡	‡	1.3	1,800	1.0	2,100
Independent student income												
Lowest 25 percent	11.5	2,100	15.3	2,200	6.8	2,200	8.8	2,200	9.4	2,400	12.6	2,900
Lower middle 25 percent	5.1	2,000	6.3	2,300	5.9	2,100	6.9	2,300	10.9	2,300	13.6	2,700
Upper middle 25 percent	3.2	2,100	4.1	2,300	2.6	2,000	3.1	2,300	7.3	2,300	9.1	2,900
Highest 25 percent	1.8	‡	1.6	‡	0.9	‡	0.7	‡	2.1	2,400	3.6	2,600
Attendance status												
Full-time/full-year	10.7	2,000	10.2	2,100	9.2	2,100	9.6	2,400	12.7	2,500	16.1	3,000
Full-time/part-year	7.7	‡	9.9	1,800	3.7	1,600	6.1	1,600	7.9	1,800	10.2	2,000
Part-time/full-year	2.5	2,100	4.7	2,100	4.4	2,100	3.8	2,300	6.8	2,300	9.4	3,000
Part-time/part-year	2.2	2,000	3.8	2,600	0.9	1,700	1.3	1,700	2.5	1,600	3.5	1,900

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S4.2. Standard errors for table 4.2: Percentage of all undergraduates in public 2-year institutions who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	0.28	\$60	0.35	\$40	0.17	\$120	0.08	\$40	0.13	\$80	0.19	\$80
Undergraduate class level												
1st-year/freshman	0.32	80	0.42	60	0.19	110	0.21	40	0.35	50	0.39	70
2nd-year/sophomore	0.60	90	0.65	60	0.38	140	0.35	80	0.33	100	0.34	90
Dependency status												
Dependent	0.47	140	0.47	100	0.25	130	0.31	70	0.35	70	0.39	60
Independent	0.35	50	0.42	50	0.28	130	0.21	50	0.21	90	0.19	100
Dependent student income												
Lowest 25 percent	1.36	170	1.25	130	1.23	170	0.61	110	0.54	100	0.41	90
Lower middle 25 percent	0.79	†	0.86	140	0.62	220	0.61	110	0.62	100	0.88	80
Upper middle 25 percent	0.96	†	0.64	†	0.78	†	0.50	†	0.65	70	0.55	90
Highest 25 percent	†	†	0.57	†	†	†	†	†	0.32	210	0.23	210
Independent student income												
Lowest 25 percent	1.41	100	1.62	80	0.86	180	0.63	80	0.70	100	0.76	120
Lower middle 25 percent	0.64	90	0.77	120	0.96	90	0.74	80	0.63	90	0.56	90
Upper middle 25 percent	0.62	110	0.52	90	0.45	310	0.34	130	0.46	100	0.41	110
Highest 25 percent	0.37	†	0.36	†	0.23	†	0.17	†	0.32	160	0.42	140
Attendance status												
Full-time/full-year	1.06	90	1.17	50	1.08	110	0.56	60	0.76	70	0.91	70
Full-time/part-year	1.51	†	1.65	70	0.89	140	0.67	60	0.90	70	1.41	70
Part-time/full-year	0.42	120	0.54	70	0.28	240	0.38	80	0.35	80	0.44	90
Part-time/part-year	0.33	130	0.40	110	0.23	160	0.14	120	0.34	90	0.70	50

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 4.3. Percentage of all undergraduates in public 2-year institutions who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	0.4	‡	0.8	\$3,100	1.6	\$2,100	2.4	\$2,400	4.4	\$2,400	5.8	\$2,700
Undergraduate class level												
1st-year/freshman	0.4 !	‡	0.5	3,100	1.3	2,000	2.7	2,200	5.7	2,300	5.0	2,500
2nd-year/sophomore	0.4 !	‡	0.8	‡	2.3	2,100	3.0	2,600	4.6	2,600	7.8	2,900
Dependency status												
Dependent	0.2 !	‡	0.3 !	‡	2.2	1,800	2.5	1,900	4.6	2,000	5.2	2,500
Independent	0.5 !	‡	1.0	3,100	1.2	2,400	2.3	2,700	4.3	2,700	6.2	2,800
Dependent student income												
Lowest 25 percent	0.4 !	‡	0.8 !	‡	1.3 !	‡	0.9 !	‡	1.4	1,400	1.7	2,100
Lower middle 25 percent	‡	‡	‡	‡	1.9	‡	3.1	1,800	5.2	1,800	5.3	2,100
Upper middle 25 percent	#	‡	#	‡	3.9	1,900	3.5	1,900	8.1	2,000	8.5	2,600
Highest 25 percent	#	‡	‡	‡	1.5	‡	2.8	‡	4.4	2,500	6.9	2,800
Independent student income												
Lowest 25 percent	‡	‡	1.9	‡	1.8	‡	3.4	2,300	4.8	2,600	7.5	2,500
Lower middle 25 percent	0.8 !	‡	1.3	‡	1.8	‡	3.7	2,600	5.6	2,600	7.8	2,500
Upper middle 25 percent	‡	‡	0.9	‡	0.7 !	‡	1.8	2,800	4.9	2,800	6.1	3,000
Highest 25 percent	‡	‡	0.4 !	‡	0.6 !	‡	0.9	‡	2.1	3,200	4.0	3,500
Attendance status												
Full-time/full-year	1.3	‡	1.2	‡	4.1	2,300	5.9	2,500	8.2	2,700	10.3	3,000
Full-time/part-year	#	‡	1.0 !	‡	1.7	‡	2.9	1,600	5.5	1,900	7.5	2,000
Part-time/full-year	‡	‡	0.8	‡	1.8	2,300	2.6	2,600	4.2	2,700	6.5	3,000
Part-time/part-year	0.3 !	‡	0.4	‡	0.5	‡	0.5	‡	1.9	1,800	2.7	2,000

# Rounds to zero.

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S4.3. Standard errors for table 4.3: Percentage of all undergraduates in public 2-year institutions who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	0.10	†	0.09	\$160	0.13	\$140	0.05	\$60	0.09	\$110	0.13	\$100
Undergraduate class level												
1st-year/freshman	0.14	†	0.08	270	0.13	130	0.13	90	0.24	90	0.29	80
2nd-year/sophomore	0.15	†	0.15	†	0.32	240	0.19	120	0.27	140	0.26	110
Dependency status												
Dependent	0.08	†	0.10	†	0.36	120	0.22	90	0.34	70	0.45	50
Independent	0.16	†	0.14	170	0.18	200	0.12	110	0.19	140	0.20	130
Dependent student income												
Lowest 25 percent	0.19	†	0.31	†	0.63	†	0.28	†	0.26	170	0.19	180
Lower middle 25 percent	†	†	†	†	0.44	†	0.37	150	0.52	100	0.67	90
Upper middle 25 percent	†	†	†	†	0.89	170	0.43	130	0.86	120	1.04	70
Highest 25 percent	†	†	†	†	0.34	†	0.64	†	0.68	130	0.82	110
Independent student income												
Lowest 25 percent	†	†	0.32	†	0.38	†	0.47	190	0.52	170	0.75	170
Lower middle 25 percent	0.30	†	0.36	†	0.44	†	0.40	170	0.49	140	0.45	150
Upper middle 25 percent	†	†	0.23	†	0.25	†	0.22	210	0.43	190	0.33	150
Highest 25 percent	†	†	0.20	†	0.21	†	0.15	†	0.26	250	0.46	190
Attendance status												
Full-time/full-year	0.34	†	0.31	†	0.38	190	0.43	90	0.48	110	0.52	80
Full-time/part-year	†	†	0.30	†	0.47	†	0.44	170	0.51	80	0.90	80
Part-time/full-year	†	†	0.18	†	0.37	160	0.25	190	0.24	130	0.39	110
Part-time/part-year	0.14	†	0.09	†	0.05	†	0.08	†	0.27	110	0.53	80

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 4.4. Percentage of full-time, full-year undergraduates in public 2-year institutions who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	11.3	\$2,200	10.6	\$2,400	11.0	\$2,600	11.7	\$3,300	15.8	\$3,400	19.4	\$4,100
Undergraduate class level												
1st-year/freshman	9.6	2,200	8.8	2,500	11.0	2,400	16.6	2,900	21.2	2,900	18.1	3,700
2nd-year/sophomore	15.1	2,100	13.0	2,300	11.7	2,800	8.0	4,000	13.5	4,000	21.5	4,400
Dependency status												
Dependent	5.6	‡	4.9	1,800	8.8	2,200	9.2	2,500	13.3	2,700	16.5	3,400
Independent	22.5	2,400	19.9	2,700	15.6	3,100	16.0	4,100	20.3	4,200	26.2	5,100
Dependent student income												
Lowest 25 percent	9.1	‡	10.4 !	‡	9.1 !	‡	10.0	2,600	12.1	2,400	15.5	3,300
Lower middle 25 percent	7.8 !	‡	6.4	‡	9.2	‡	11.6	2,500	16.4	2,700	20.6	3,400
Upper middle 25 percent	3.5	‡	2.9 !	‡	11.9	‡	7.8	‡	14.2	2,800	17.6	3,500
Highest 25 percent	‡	‡	‡	‡	3.5 !	‡	6.6	‡	9.4	3,000	9.1	3,700
Independent student income												
Lowest 25 percent	30.9	2,400	24.9	2,600	11.2	‡	17.9	4,000	19.6	4,200	23.4	5,000
Lower middle 25 percent	22.6	‡	10.6	‡	23.0	‡	19.3	4,100	25.6	4,200	28.1	5,100
Upper middle 25 percent	18.4 !	‡	25.0	‡	20.6 !	‡	12.4	‡	21.1	4,300	30.6	5,200
Highest 25 percent	‡	‡	13.9 !	‡	8.0 !	‡	6.9 !	‡	9.8	4,700	23.9	4,900
Tuition and fees												
Lowest 25 percent	5.7	‡	6.3 !	‡	5.5	‡	4.4	‡	9.1	3,500	7.7	4,100
Lower middle 25 percent	11.1	‡	9.2	‡	9.4	2,500	10.0	3,000	15.7	3,200	17.9	3,900
Upper middle 25 percent	11.4	‡	10.4	2,800	11.8 !	2,600	15.9	3,100	13.9	3,300	23.1	4,000
Highest 25 percent	17.0	1,900	16.5	2,300	18.3	2,800	16.9	3,500	24.4	3,500	29.1	4,300

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. The averages in this table will not equal the sum of subsidized and unsubsidized loans because undergraduates may take out one or the other or both types of loans. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S4.4. Standard errors for table 4.4: Percentage of full-time, full-year undergraduates in public 2-year institutions who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	1.10	\$120	1.16	\$120	1.02	\$120	0.70	\$110	0.80	\$140	0.82	\$150
Undergraduate class level												
1st-year/freshman	1.35	150	1.34	170	1.36	130	1.16	90	1.08	100	0.92	120
2nd-year/sophomore	2.55	130	1.72	120	1.64	210	0.94	240	1.15	200	1.14	180
Dependency status												
Dependent	1.10	†	1.20	100	0.95	70	0.89	80	0.89	70	0.69	60
Independent	2.91	130	2.06	180	1.75	270	1.43	170	1.72	210	2.41	220
Dependent student income												
Lowest 25 percent	2.18	†	3.20	†	3.38	†	1.35	150	1.16	100	1.29	90
Lower middle 25 percent	2.69	†	1.90	†	1.69	†	1.93	130	1.41	80	1.27	80
Upper middle 25 percent	0.72	†	1.34	†	3.15	†	1.09	†	1.51	100	1.77	90
Highest 25 percent	†	†	†	†	1.40	†	1.80	†	1.39	100	1.25	190
Independent student income												
Lowest 25 percent	4.61	150	2.93	210	1.94	†	2.06	310	2.48	200	3.25	280
Lower middle 25 percent	6.15	†	2.31	†	6.49	†	2.94	270	2.65	250	2.51	250
Upper middle 25 percent	6.03	†	4.60	†	7.10	†	2.76	†	2.54	350	3.44	270
Highest 25 percent	†	†	5.95	†	3.31	†	2.17	†	1.58	490	3.29	340
Tuition and fees												
Lowest 25 percent	1.43	†	2.80	†	1.39	†	1.02	†	2.25	180	0.82	250
Lower middle 25 percent	3.31	†	1.88	†	2.63	190	1.47	250	1.84	210	1.56	160
Upper middle 25 percent	1.49	†	1.96	300	3.57	260	1.54	170	1.51	160	1.72	190
Highest 25 percent	2.57	210	2.49	140	3.76	200	1.97	150	1.94	190	1.39	150

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 4.5. Percentage of full-time, full-year undergraduates in public 2-year institutions who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	10.7	\$2,000	10.2	\$2,100	9.2	\$2,100	9.6	\$2,400	12.7	\$2,500	16.1	\$3,000
Undergraduate class level												
1st-year/freshman	9.1	2,000	8.2	2,100	9.6	2,100	13.5	2,200	16.8	2,200	14.8	2,900
2nd-year/sophomore	14.1	2,000	13.0	2,100	9.2	2,200	6.7	2,900	11.3	2,800	17.8	3,100
Dependency status												
Dependent	5.2	‡	4.9	1,800	6.5	1,900	6.4	2,200	9.0	2,200	12.3	2,800
Independent	21.5	2,200	18.9	2,300	14.8	2,400	15.2	2,600	19.2	2,700	24.6	3,300
Dependent student income												
Lowest 25 percent	9.1	‡	10.4 !	‡	9.1 !	‡	10.0	2,500	11.9	2,200	15.1	3,000
Lower middle 25 percent	6.5 !	‡	6.4	‡	8.4	‡	9.3	2,100	13.4	2,200	18.7	2,800
Upper middle 25 percent	3.5	‡	2.9 !	‡	‡	‡	3.6	‡	5.9	2,100	8.0	2,500
Highest 25 percent	‡	‡	‡	‡	‡	‡	‡	‡	2.3	‡	1.8	‡
Independent student income												
Lowest 25 percent	30.9	2,200	24.4	2,200	11.2	‡	17.9	2,700	19.4	2,600	22.8	3,300
Lower middle 25 percent	21.0	‡	10.6	‡	22.9	‡	18.3	2,600	24.7	2,700	27.5	3,300
Upper middle 25 percent	18.4 !	‡	22.7	‡	18.9 !	‡	11.6	‡	18.8	2,700	29.9	3,300
Highest 25 percent	‡	‡	11.7 !	‡	5.6 !	‡	4.4 !	‡	8.0	2,800	16.3	2,900
Tuition and fees												
Lowest 25 percent	5.7	‡	6.3 !	‡	4.5	‡	9.6	2,400	12.7	2,500	16.1	3,000
Lower middle 25 percent	9.8 !	‡	8.7	‡	8.1 !	1,900	‡	‡	‡	‡	‡	‡
Upper middle 25 percent	11.4	‡	9.7	2,200	9.6	2,200	‡	‡	‡	‡	‡	‡
Highest 25 percent	15.8	1,900	16.2	2,000	15.5	2,300	‡	‡	‡	‡	‡	‡

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S4.5. Standard errors for table 4.5: Percentage of full-time, full-year undergraduates in public 2-year institutions who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	1.06	\$90	1.17	\$50	1.08	\$110	0.56	\$60	0.76	\$70	0.91	\$70
Undergraduate class level												
1st-year/freshman	1.37	90	1.36	80	1.38	110	1.00	50	0.94	50	0.99	60
2nd-year/sophomore	2.38	120	1.72	70	1.41	110	0.85	120	1.11	100	1.13	90
Dependency status												
Dependent	1.00	†	1.20	100	1.27	120	0.63	90	0.69	80	0.49	60
Independent	2.90	80	2.08	70	1.76	110	1.37	70	1.65	90	2.43	80
Dependent student income												
Lowest 25 percent	2.18	†	3.20	†	3.38	†	1.35	140	1.12	100	1.30	70
Lower middle 25 percent	2.27	†	1.90	†	1.82	†	1.59	160	1.23	110	1.20	80
Upper middle 25 percent	0.72	†	1.34	†	†	†	0.76	†	1.00	110	0.86	110
Highest 25 percent	†	†	†	†	†	†	†	†	0.64	†	0.50	†
Independent student income												
Lowest 25 percent	4.61	110	3.02	90	1.94	†	2.06	130	2.42	90	3.19	100
Lower middle 25 percent	5.84	†	2.31	†	6.49	†	2.87	100	2.51	110	2.46	110
Upper middle 25 percent	6.03	†	4.26	†	7.00	†	2.69	†	2.45	130	3.42	120
Highest 25 percent	†	†	5.18	†	2.80	†	1.59	†	1.47	360	2.92	220
Tuition and fees												
Lowest 25 percent	1.43	†	2.80	†	0.92	†	0.56	60	0.77	70	0.91	70
Lower middle 25 percent	3.45	†	1.90	†	2.79	220	†	†	†	†	†	†
Upper middle 25 percent	1.49	†	2.04	110	2.66	180	†	†	†	†	†	†
Highest 25 percent	2.12	180	2.55	80	3.42	130	†	†	†	†	†	†

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 4.6. Percentage of full-time, full-year undergraduates in public 2-year institutions who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	1.3	‡	1.2	‡	4.1	\$2,300	5.9	\$2,500	8.2	\$2,700	10.3	\$3,000
Undergraduate class level												
1st-year/freshman	1.0 !	‡	1.3	‡	2.9	‡	8.0	2,300	10.2	2,500	8.7	2,900
2nd-year/sophomore	1.8 !	‡	0.9 !	‡	5.3	‡	4.4	2,900	7.7	2,800	12.4	3,100
Dependency status												
Dependent	‡	‡	#	‡	3.6	‡	4.3	2,100	6.6	2,400	7.8	2,800
Independent	2.9 !	‡	3.3	‡	5.0	‡	8.7	2,900	11.2	3,100	16.0	3,300
Dependent student income												
Lowest 25 percent	#	‡	#	‡	#	‡	‡	‡	1.4	1,500	2.4	2,700
Lower middle 25 percent	‡	‡	#	‡	3.8 !	‡	5.3	‡	7.0	2,100	7.7	2,200
Upper middle 25 percent	#	‡	#	‡	7.7	‡	5.4	‡	10.9	2,500	14.0	3,000
Highest 25 percent	#	‡	#	‡	2.3 !	‡	6.6	‡	8.3	2,800	8.5	3,400
Independent student income												
Lowest 25 percent	‡	‡	3.3 !	‡	4.4	‡	8.5	2,700	10.7	2,900	13.3	3,100
Lower middle 25 percent	‡	‡	3.3 !	‡	7.3 !	‡	10.9	3,000	13.3	3,100	16.9	3,100
Upper middle 25 percent	‡	‡	‡	‡	‡	‡	8.1	‡	12.4	3,300	19.0	3,200
Highest 25 percent	‡	‡	‡	‡	‡	‡	4.0 !	‡	6.3	3,900	17.3	4,100
Tuition and fees												
Lowest 25 percent	1.0 !	‡	#	‡	1.6 !	‡	2.2	‡	4.3	2,800	3.4	2,900
Lower middle 25 percent	‡	‡	1.5 !	‡	3.9 !	‡	4.0	‡	9.1	2,500	7.6	3,000
Upper middle 25 percent	‡	‡	2.1 !	‡	4.8 !	‡	8.4	2,400	6.7	2,700	12.8	2,900
Highest 25 percent	1.8 !	‡	1.3 !	‡	6.3	‡	9.1	2,700	12.8	2,900	17.4	3,100

# Rounds to zero.

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S4.6. Standard errors for table 4.6: Percentage of full-time, full-year undergraduates in public 2-year institutions who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	0.34	†	0.31	†	0.38	\$190	0.43	\$90	0.48	\$110	0.52	\$80
Undergraduate class level												
1st-year/freshman	0.46	†	0.36	†	0.73	†	0.69	130	0.58	110	0.56	90
2nd-year/sophomore	0.85	†	0.41	†	1.06	†	0.57	210	0.81	140	0.82	110
Dependency status												
Dependent	†	†	†	†	0.60	†	0.65	120	0.56	80	0.53	70
Independent	1.02	†	0.79	†	1.17	†	1.07	180	1.29	140	1.94	110
Dependent student income												
Lowest 25 percent	†	†	†	†	†	†	†	†	0.39	290	0.39	220
Lower middle 25 percent	†	†	†	†	1.34	†	0.98	†	1.00	140	0.66	150
Upper middle 25 percent	†	†	†	†	2.25	†	0.84	†	1.40	130	1.52	80
Highest 25 percent	†	†	†	†	1.01	†	1.80	†	1.29	100	1.20	160
Independent student income												
Lowest 25 percent	†	†	1.13	†	0.92	†	1.54	270	1.63	200	2.55	150
Lower middle 25 percent	†	†	1.48	†	2.71	†	2.35	360	1.87	150	2.05	140
Upper middle 25 percent	†	†	†	†	†	†	2.13	†	1.92	290	2.51	220
Highest 25 percent	†	†	†	†	†	†	1.81	†	1.27	560	2.42	280
Tuition and fees												
Lowest 25 percent	0.49	†	†	†	0.81	†	0.57	†	1.08	270	0.44	190
Lower middle 25 percent	†	†	0.73	†	1.47	†	0.75	†	0.99	190	0.89	120
Upper middle 25 percent	†	†	0.90	†	1.45	†	1.38	160	0.92	200	1.17	120
Highest 25 percent	0.66	†	0.56	†	1.65	†	1.56	180	1.13	120	0.96	90

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 4.7. Among undergraduates at public 2-year institutions, percentage with subsidized Stafford loans who borrowed the maximum allowed and percentage with any Stafford or Supplemental Loans for Students (SLS) who borrowed the maximum allowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	Percentage who borrowed maximum subsidized amount						Percentage who borrowed maximum total amount					
	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08
Total	34.6	41.5	33.1	41.7	44.1	28.7	7.2	16.5	17.3	25.5	28.7	23.1
Undergraduate class level												
1st-year/freshman	36.8	39.7	43.4	44.4	47.1	38.1	8.9	15.9	24.3	28.9	31.5	31.4
2nd-year/sophomore	34.1	50.7	21.9	38.0	42.2	21.6	5.6 !	17.0	9.2 !	20.6	25.0	16.0
Dependency status												
Dependent	24.5	38.1	25.5	36.7	35.7	24.7	23.8	37.9	33.6	48.6	49.9	37.2
Independent	38.4	43.4	37.0	44.1	48.5	31.0	‡	5.4	6.1 !	11.2	13.4	12.4
Dependent student income												
Lowest 25 percent	17.9 !	41.5	28.1	43.8	36.5	28.2	17.9 !	41.5	26.0	45.5	41.0	32.7
Lower middle 25 percent	‡	23.9	29.0 !	36.3	40.8	25.2	‡	23.9	37.6	49.6	52.9	38.0
Upper middle 25 percent	‡	‡	‡	‡	25.2	15.8	‡	‡	29.1	45.6	51.7	41.2
Highest 25 percent	‡	‡	‡	‡	24.0 !	13.2 !	‡	‡	‡	‡	57.5	37.4
Independent student income												
Lowest 25 percent	39.3	42.1	41.9	43.3	52.7	35.2	#	‡	‡	8.1	11.0	12.1
Lower middle 25 percent	35.5	42.3	38.5	44.5	48.1	30.8	‡	7.3 !	6.9 !	14.5	13.5	10.4
Upper middle 25 percent	43.8	48.7	26.9 !	44.3	47.1	31.4	‡	5.4	‡	9.9	13.2	15.3
Highest 25 percent	‡	‡	‡	‡	39.6	20.7	‡	‡	‡	‡	19.8	12.5
Attendance status												
Full-time/full-year	37.2	38.7	38.4	58.0	56.8	37.7	6.1 !	10.1 !	24.2	40.1	44.5	37.7
Full-time/part-year	‡	31.6	16.4 !	17.0	23.0	11.9	‡	8.2 !	‡	7.5 !	12.3	9.0
Part-time/full-year	39.4	37.9	35.9	42.9	48.5	36.6	‡	9.8	14.9 !	21.8	23.5	24.5
Part-time/part-year	38.3	54.1	23.0	16.5	15.7	9.1	14.1 !	34.4	‡	‡	8.3	4.7

# Rounds to zero.

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: The maximum total Stafford loan is the combined subsidized and unsubsidized Stafford loan amount allowed. Unsubsidized Stafford loans are available to students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S4.7. Standard errors for table 4.7: Among undergraduates at public 2-year institutions, percentage with subsidized Stafford loans who borrowed the maximum allowed and percentage with any Stafford or Supplemental Loans for Students (SLS) who borrowed the maximum allowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	Percentage who borrowed maximum subsidized amount						Percentage who borrowed maximum total amount					
	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08
Total	3.79	2.19	4.85	2.09	3.10	2.51	1.70	2.38	2.36	1.93	2.11	1.66
Undergraduate class level												
1st-year/freshman	4.86	3.39	6.97	2.52	3.01	3.60	2.47	3.44	4.30	3.03	2.04	2.35
2nd-year/sophomore	5.63	4.05	4.43	4.12	4.47	2.36	2.34	3.73	2.96	3.13	3.07	1.62
Dependency status												
Dependent	6.17	5.25	4.78	3.46	3.08	1.95	6.03	5.32	3.93	3.84	2.72	1.75
Independent	4.32	2.77	5.74	2.52	3.58	2.97	†	1.42	2.39	1.34	2.09	2.28
Dependent student income												
Lowest 25 percent	6.24	5.31	7.39	5.86	4.34	3.23	6.24	5.31	7.59	5.13	4.14	3.44
Lower middle 25 percent	†	6.13	9.44	6.29	4.71	2.48	†	6.13	9.72	5.18	3.53	2.30
Upper middle 25 percent	†	†	†	†	3.66	3.00	†	†	7.61	9.44	3.72	3.05
Highest 25 percent	†	†	†	†	8.46	6.24	†	†	†	†	5.57	4.66
Independent student income												
Lowest 25 percent	7.12	4.34	8.99	4.02	4.26	4.28	†	†	†	2.11	2.20	2.70
Lower middle 25 percent	6.54	5.22	6.19	4.47	4.24	2.98	†	3.01	2.96	2.64	2.29	2.26
Upper middle 25 percent	8.54	5.58	8.25	5.53	3.86	3.46	†	1.51	†	2.36	2.47	2.47
Highest 25 percent	†	†	†	†	7.02	3.08	†	†	†	†	4.69	2.38
Attendance status												
Full-time/full-year	5.45	3.78	3.66	3.39	3.19	2.24	3.02	3.27	2.04	3.62	2.66	1.48
Full-time/part-year	†	3.92	6.82	4.31	3.24	2.35	†	3.01	†	2.86	2.03	1.85
Part-time/full-year	8.58	4.14	10.70	5.12	3.46	2.96	†	2.63	5.29	3.60	2.06	1.74
Part-time/part-year	6.75	3.78	6.19	4.23	3.50	1.66	5.07	4.25	†	†	1.62	1.00

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 4.8. Percentage of all undergraduates in public 2-year institutions who had ever received federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average cumulative amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount
Total	11.7	\$3,400	15.5	\$3,800	17.4	\$4,500	18.7	\$5,600	19.2	\$6,500	23.8	\$7,700
Undergraduate class level												
1st-year/freshman	9.8	3,000	13.2	3,300	15.3	4,200	17.7	4,800	19.3	5,100	20.4	6,200
2nd-year/sophomore	14.8	3,500	18.1	3,600	21.9	4,700	22.0	6,200	21.6	7,000	29.4	8,600
Dependency status												
Dependent	8.4	3,100	10.5	3,400	11.2	3,400	13.8	3,800	16.6	4,200	19.5	4,800
Independent	13.4	3,500	18.4	4,000	21.1	4,900	21.5	6,300	20.9	7,600	27.1	9,300
Dependent student income												
Lowest 25 percent	14.3	3,100	18.7	3,300	13.2	3,000	14.6	3,500	15.6	3,900	18.4	4,700
Lower middle 25 percent	8.8	2,700	10.0	3,400	11.4	3,400	14.0	4,100	19.7	4,000	21.9	4,900
Upper middle 25 percent	5.6	‡	8.5	3,800	10.7	3,800	13.5	3,500	17.3	4,500	19.3	5,000
Highest 25 percent	3.6	‡	3.4 !	‡	8.8	3,500	12.7	3,900	12.7	5,000	16.9	4,400
Independent student income												
Lowest 25 percent	24.5	3,300	29.5	3,900	23.6	4,600	25.8	6,300	24.6	6,900	30.2	8,900
Lower middle 25 percent	15.2	3,500	22.5	4,100	23.3	5,100	26.1	6,000	26.8	7,600	32.1	8,800
Upper middle 25 percent	11.3	3,600	17.5	4,100	22.1	5,100	21.1	6,200	20.7	7,900	27.9	9,600
Highest 25 percent	7.8	3,500	9.5	3,900	16.4	4,600	15.7	6,800	13.3	8,400	20.1	9,900
Attendance status												
Full-time/full-year	16.1	3,100	16.9	3,500	18.6	3,500	21.6	5,000	22.9	5,500	26.8	6,700
Full-time/part-year	15.7	2,800	19.6	3,100	17.5	3,600	19.9	4,600	22.1	5,600	27.3	6,000
Part-time/full-year	8.8	3,300	13.4	3,800	17.4	4,800	17.9	5,900	18.8	6,600	23.3	8,200
Part-time/part-year	10.6	3,600	15.7	4,200	17.1	5,000	17.6	6,100	16.4	7,600	21.9	8,500

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: Cumulative loan amounts shown here include federal subsidized and unsubsidized Stafford loans as well as any Supplemental Loans for Students (SLS) received in prior years. The SLS program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico. SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S4.8. Standard errors for table 4.8: Percentage of all undergraduates in public 2-year institutions who had ever received federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average cumulative amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount
Total	0.54	\$80	0.65	\$120	0.79	\$220	0.48	\$140	0.62	\$180	0.53	\$150
Undergraduate class level												
1st-year/freshman	0.63	110	0.79	150	0.95	200	0.68	180	0.80	160	0.74	150
2nd-year/sophomore	0.93	110	1.01	130	1.06	340	0.96	290	0.88	220	0.55	200
Dependency status												
Dependent	0.79	190	0.83	180	0.52	190	0.74	130	0.86	170	0.77	90
Independent	0.61	80	0.75	130	1.10	270	0.66	190	0.67	230	0.51	210
Dependent student income												
Lowest 25 percent	1.91	300	1.78	170	1.49	140	1.29	210	0.84	150	0.61	170
Lower middle 25 percent	1.60	270	1.27	290	1.43	280	1.32	300	1.21	230	1.04	150
Upper middle 25 percent	1.40	†	1.57	410	1.05	390	1.14	250	1.34	230	1.56	180
Highest 25 percent	0.88	†	1.10	†	1.46	500	1.28	240	1.18	560	1.30	210
Independent student income												
Lowest 25 percent	2.33	180	2.08	200	1.66	490	1.48	410	0.95	300	1.00	340
Lower middle 25 percent	1.07	160	1.36	210	2.24	340	1.44	240	1.11	330	1.12	330
Upper middle 25 percent	0.92	240	1.49	270	1.77	410	1.12	360	1.07	470	0.88	290
Highest 25 percent	1.03	330	0.95	270	1.53	470	0.97	340	0.73	420	0.84	380
Attendance status												
Full-time/full-year	1.33	210	1.38	210	1.63	170	1.11	280	0.91	250	0.82	270
Full-time/part-year	1.87	400	1.87	210	1.61	440	1.37	390	1.42	340	1.59	290
Part-time/full-year	0.78	230	0.96	160	0.73	340	0.97	250	0.70	230	0.43	310
Part-time/part-year	0.77	140	0.72	210	1.05	230	0.75	240	0.96	340	1.06	200

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 5.1. Percentage of all undergraduates in for-profit institutions who received any subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	63.3	\$2,900	46.5	\$3,500	58.9	\$3,700	74.1	\$4,400	75.7	\$4,700	87.9	\$5,500
Undergraduate class level												
1st-year/freshman	63.6	2,900	47.9	3,400	63.7	3,500	83.5	4,100	78.0	4,100	84.0	4,900
2nd-year/sophomore	60.2	2,700	54.5	3,500	52.9	3,700	80.8	4,900	81.5	5,100	94.5	5,600
3rd-year/junior	83.3	3,000	44.5	4,000	73.6	6,000	71.2	6,500	61.1	6,800	95.7	7,500
4th- or 5th-year/senior	54.9 !	3,000 !	46.4	4,000	51.4	5,400	64.5	5,900	72.7	7,100	94.2	7,000
Dependency status												
Dependent	56.5	2,500	46.7	3,100	61.3	3,000	73.9	3,700	76.3	3,900	83.7	4,900
Independent	66.7	3,100	46.4	3,700	58.0	4,000	74.2	4,700	75.5	4,900	89.2	5,700
Dependent student income												
Lowest 25 percent	63.3	2,400	56.9	2,900	60.5	2,900	73.2	4,000	79.6	4,100	83.1	4,900
Lower middle 25 percent	64.2	2,600	44.0	3,400	76.5	2,900	77.6	3,700	79.1	3,900	88.0	5,000
Upper middle 25 percent	46.0	2,400	42.0	3,300	62.9	3,100	76.8	3,500	75.8	3,700	85.5	4,500
Highest 25 percent	19.6	2,300	35.0	3,000	38.3	3,200	63.0	3,200	55.1	3,400	72.0	4,700
Independent student income												
Lowest 25 percent	66.3	3,000	50.0	3,200	60.3	3,700	73.9	4,300	76.3	4,400	86.5	5,300
Lower middle 25 percent	71.0	3,200	48.9	3,900	59.9	4,100	78.7	4,700	82.0	4,900	91.9	5,500
Upper middle 25 percent	65.3	3,300	43.1	4,200	61.8	4,200	76.2	5,200	79.6	5,200	91.4	6,000
Highest 25 percent	56.6	3,300	35.6	4,500	42.6	4,400	59.4	5,600	56.1	6,000	86.1	6,200
Attendance status												
Full-time/full-year	72.0	3,100	52.5	4,100	66.0	4,400	78.4	4,900	79.3	5,500	88.1	6,400
Full-time/part-year	66.2	2,800	47.6	3,100	59.2	3,500	74.1	4,200	77.4	4,200	85.6	5,000
Part-time/full-year	62.8	3,000	34.9	3,700	66.6	3,800	74.1	4,800	72.4	5,200	92.3	5,900
Part-time/part-year	52.7	2,800	31.4	2,900	45.2	2,800	62.7	3,700	67.5	3,700	88.8	4,000

! Interpret data with caution (estimates are unstable).

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. The averages in this table will not equal the sum of subsidized and unsubsidized loans because undergraduates may take out one or the other or both types of loans. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S5.1. Standard errors for table 5.1: Percentage of all undergraduates in for-profit institutions who received any subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	2.57	\$80	3.43	\$130	1.83	\$120	0.87	\$110	0.55	\$70	0.18	\$70
Undergraduate class level												
1st-year/freshman	2.89	80	4.11	150	2.70	130	1.39	150	0.92	60	0.51	100
2nd-year/sophomore	3.47	170	4.86	170	4.72	170	2.00	160	1.56	130	0.55	100
3rd-year/junior	5.50	240	4.14	260	12.35	340	5.96	530	3.14	350	0.67	190
4th- or 5th-year/senior	17.38	1,130	5.77	190	9.89	300	8.81	840	4.43	250	0.90	300
Dependency status												
Dependent	2.28	40	4.44	150	1.40	80	2.23	150	1.82	90	0.91	130
Independent	2.98	100	3.53	150	2.22	190	1.13	140	0.74	90	0.27	80
Dependent student income												
Lowest 25 percent	3.72	60	4.84	190	3.37	120	3.44	220	1.90	120	1.75	110
Lower middle 25 percent	2.57	120	6.00	160	2.65	160	3.40	190	1.88	130	1.52	200
Upper middle 25 percent	3.06	60	7.74	160	5.00	180	3.21	160	3.19	170	1.99	410
Highest 25 percent	4.65	140	6.14	320	6.82	90	3.94	330	4.62	160	4.23	320
Independent student income												
Lowest 25 percent	3.22	110	5.69	160	2.01	240	2.51	200	1.51	110	1.06	130
Lower middle 25 percent	3.47	110	3.87	190	2.72	210	1.30	180	1.26	110	0.46	120
Upper middle 25 percent	3.57	120	3.10	170	3.36	200	2.16	190	1.38	160	0.68	160
Highest 25 percent	3.73	150	3.25	190	4.80	230	3.99	180	2.89	130	1.71	200
Attendance status												
Full-time/full-year	2.80	100	4.44	190	3.21	120	1.65	150	1.82	90	0.78	100
Full-time/part-year	3.14	110	2.85	130	2.24	160	1.83	210	1.22	100	1.52	170
Part-time/full-year	3.55	120	6.82	210	5.82	140	2.62	160	2.52	190	1.73	120
Part-time/part-year	3.88	120	4.79	150	4.99	140	4.48	190	2.58	130	1.41	180

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 5.2. Percentage of all undergraduates in for-profit institutions who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	61.8	\$2,300	45.9	\$2,700	55.4	\$2,200	72.0	\$2,400	73.8	\$2,400	86.4	\$2,900
Undergraduate class level												
1st-year/freshman	62.1	2,300	47.4	2,600	60.4	2,000	81.6	2,100	76.3	2,000	82.7	2,500
2nd-year/sophomore	59.0	2,200	54.1	2,600	47.6	2,500	77.1	2,700	79.8	2,800	92.9	3,200
3rd-year/junior	77.3	2,700	44.2	3,300	66.2	4,000	67.8	4,000	58.5	3,800	93.6	4,100
4th- or 5th-year/senior	51.7	‡	44.2	3,100	48.9	3,700	61.5	3,500	67.9	4,000	91.1	3,800
Dependency status												
Dependent	56.0	2,300	46.2	2,800	55.7	2,300	69.4	2,500	72.8	2,500	80.5	3,000
Independent	64.8	2,300	45.7	2,600	55.2	2,200	72.9	2,300	74.2	2,400	88.3	2,900
Dependent student income												
Lowest 25 percent	62.8	2,300	56.5	2,700	59.3	2,300	72.8	2,600	79.1	2,400	82.5	2,900
Lower middle 25 percent	63.9	2,400	43.6	3,000	73.3	2,300	76.0	2,500	78.1	2,500	86.6	3,200
Upper middle 25 percent	45.2	2,300	41.5	3,000	54.4	2,400	69.3	2,700	70.8	2,600	80.5	2,900
Highest 25 percent	18.7	2,200	32.7	2,900	20.2	2,200	40.8	‡	33.2	2,600	52.5	3,100
Independent student income												
Lowest 25 percent	65.1	2,300	49.8	2,500	59.2	2,200	73.8	2,200	76.0	2,200	86.2	2,700
Lower middle 25 percent	69.7	2,300	48.4	2,600	58.8	2,200	78.6	2,300	81.4	2,300	91.6	2,800
Upper middle 25 percent	61.9	2,400	41.0	2,700	58.9	2,200	74.8	2,500	78.6	2,500	90.9	3,100
Highest 25 percent	51.2	2,300	35.1	2,900	32.2	2,300	51.4	2,400	50.8	2,600	81.3	3,000
Attendance status												
Full-time/full-year	70.5	2,500	52.0	3,200	60.9	2,800	75.7	2,800	76.9	3,000	86.5	3,500
Full-time/part-year	64.1	2,300	46.8	2,400	56.3	2,000	72.6	2,100	75.7	2,000	84.1	2,600
Part-time/full-year	59.9	2,300	33.7	2,600	62.8	2,400	70.4	2,600	70.2	2,800	91.0	3,200
Part-time/part-year	51.8	2,200	31.3	2,100	41.8	1,700	61.1	2,000	66.3	1,800	87.5	2,000

‡ Reporting standards not met.

NOTE: Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S5.2. Standard errors for table 5.2: Percentage of all undergraduates in for-profit institutions who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	2.57	\$30	3.36	\$60	1.54	\$40	0.98	\$40	0.60	\$40	0.11	\$30
Undergraduate class level												
1st-year/freshman	2.90	20	4.07	60	2.30	30	1.56	50	1.07	20	0.52	40
2nd-year/sophomore	3.39	90	4.82	80	5.03	80	2.03	60	1.58	50	0.81	50
3rd-year/junior	7.48	250	4.15	250	13.20	60	6.18	330	3.08	190	0.78	110
4th- or 5th-year/senior	13.53	†	5.91	170	9.37	720	10.08	350	4.81	210	1.17	160
Dependency status												
Dependent	2.21	50	4.32	120	1.39	40	2.59	70	1.76	50	1.18	50
Independent	2.98	30	3.50	40	1.92	50	1.11	40	0.80	40	0.26	40
Dependent student income												
Lowest 25 percent	3.68	50	4.81	150	3.41	50	3.46	80	1.90	60	1.75	70
Lower middle 25 percent	2.55	80	5.85	120	2.73	90	3.36	90	2.01	80	1.71	90
Upper middle 25 percent	2.97	50	7.57	150	6.31	130	4.13	140	3.26	100	2.79	170
Highest 25 percent	4.48	130	5.76	340	3.61	320	5.65	†	3.60	180	4.61	140
Independent student income												
Lowest 25 percent	3.26	40	5.66	60	2.02	70	2.50	60	1.51	50	1.12	80
Lower middle 25 percent	3.42	40	3.81	50	2.76	50	1.30	50	1.30	50	0.46	60
Upper middle 25 percent	3.46	50	2.88	90	3.20	70	2.17	100	1.42	70	0.71	70
Highest 25 percent	3.67	60	3.25	90	3.07	110	3.59	130	2.87	110	1.95	110
Attendance status												
Full-time/full-year	2.89	30	4.37	100	3.01	40	1.80	70	1.98	40	0.78	50
Full-time/part-year	3.13	40	2.74	50	2.10	60	1.96	70	1.34	40	1.72	90
Part-time/full-year	3.40	60	6.61	110	6.15	80	2.24	120	2.49	90	1.82	60
Part-time/part-year	3.89	50	4.77	70	4.76	70	4.38	80	2.75	60	1.32	90

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 5.3. Percentage of all undergraduates in for-profit institutions who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	19.3	\$2,400	14.6	\$2,800	36.8	\$2,600	55.9	\$2,800	62.2	\$2,800	78.1	\$2,900
Undergraduate class level												
1st-year/freshman	19.9	2,300	14.9	2,900	39.4	2,600	62.2	2,700	64.1	2,600	74.3	2,800
2nd-year/sophomore	14.8	2,700	18.9	2,700	31.6	2,400	64.2	2,900	64.7	3,000	82.5	2,800
3rd-year/junior	18.9	‡	12.6 !	‡	51.3	3,500	49.6	3,900	51.4	3,800	87.7	3,800
4th- or 5th-year/senior	‡	‡	17.0	2,700	31.5	2,900	49.0	3,300	66.0	3,600	86.6	3,600
Dependency status												
Dependent	4.1	2,400	5.0	2,900	20.4	2,700	35.1	2,800	41.2	2,900	56.7	2,900
Independent	25.5	2,400	18.9	2,800	43.1	2,600	63.7	2,800	69.4	2,800	84.8	3,000
Dependent student income												
Lowest 25 percent	4.5 !	2,200	4.4	2,600	14.4	2,700	34.7	3,000	47.9	2,700	59.5	2,800
Lower middle 25 percent	5.2	‡	6.5	3,100	21.3	2,600	35.5	2,800	38.0	2,900	55.8	3,100
Upper middle 25 percent	2.8 !	‡	4.7 !	‡	26.4	2,600	29.4	2,800	33.5	2,900	54.6	2,800
Highest 25 percent	1.4 !	‡	2.9 !	‡	28.0	2,800	46.3	2,600	32.1	3,100	48.0	3,600
Independent student income												
Lowest 25 percent	23.1	2,200	14.8	2,500	39.7	2,500	58.9	2,600	67.2	2,500	81.6	2,800
Lower middle 25 percent	28.2	2,400	21.9	3,000	45.8	2,600	67.8	2,700	76.1	2,800	86.4	2,800
Upper middle 25 percent	27.3	2,600	23.7	3,000	49.6	2,600	70.8	3,000	74.2	2,900	87.2	3,000
Highest 25 percent	24.7	2,900	20.2	2,900	37.5	3,000	57.4	3,600	54.2	3,700	84.1	3,500
Attendance status												
Full-time/full-year	19.8	2,800	16.2	3,000	37.7	3,100	55.0	3,200	62.5	3,300	75.9	3,500
Full-time/part-year	20.0	2,300	13.8	2,700	38.4	2,500	57.6	2,700	64.7	2,600	76.7	2,700
Part-time/full-year	21.1	2,600	13.6	3,000	43.4	2,400	58.5	3,000	60.9	3,000	83.2	3,100
Part-time/part-year	15.3	2,300	9.5	2,600	29.1	1,900	48.6	2,300	56.8	2,300	81.7	2,100

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S5.3. Standard errors for table 5.3: Percentage of all undergraduates in for-profit institutions who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	2.10	\$130	1.91	\$100	1.19	\$110	0.79	\$100	0.54	\$60	0.14	\$50
Undergraduate class level												
1st-year/freshman	2.35	140	2.20	110	1.55	90	1.65	130	0.97	60	0.67	80
2nd-year/sophomore	2.71	190	3.17	180	3.77	270	2.63	140	1.71	100	1.61	60
3rd-year/junior	5.64	†	4.79	†	8.60	360	6.31	310	3.37	290	1.49	110
4th- or 5th-year/senior	†	†	3.04	230	4.91	240	5.00	560	5.23	180	2.21	140
Dependency status												
Dependent	0.73	180	1.05	150	2.57	100	2.29	100	1.51	70	2.40	100
Independent	2.94	130	2.34	100	1.70	110	1.17	110	0.82	70	0.43	60
Dependent student income												
Lowest 25 percent	1.42	340	1.30	290	3.03	210	3.74	180	2.05	100	2.51	90
Lower middle 25 percent	1.29	†	1.60	220	4.01	150	3.93	180	2.85	110	3.20	170
Upper middle 25 percent	0.88	†	1.91	†	4.30	290	4.31	320	2.82	120	7.61	400
Highest 25 percent	0.59	†	1.22	†	5.75	140	6.03	300	5.63	180	3.87	210
Independent student income												
Lowest 25 percent	3.85	150	2.53	140	3.55	170	3.07	150	1.77	70	1.10	70
Lower middle 25 percent	2.95	170	3.22	150	2.04	120	1.49	150	1.18	70	0.87	70
Upper middle 25 percent	2.97	120	2.70	100	3.72	80	2.45	120	1.27	90	1.22	100
Highest 25 percent	3.13	200	2.68	170	5.25	170	3.79	160	3.17	160	1.92	150
Attendance status												
Full-time/full-year	2.52	160	2.16	140	2.61	100	2.00	130	1.68	60	0.94	60
Full-time/part-year	3.06	170	2.05	130	1.44	130	2.03	160	1.27	90	1.93	120
Part-time/full-year	2.47	150	3.73	140	2.76	140	2.80	120	2.90	170	1.93	80
Part-time/part-year	2.10	200	2.28	180	3.30	110	3.87	140	2.40	80	1.78	100

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 5.4. Percentage of full-time, full-year undergraduates in for-profit institutions who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	72.0	\$3,100	52.5	\$4,100	66.0	\$4,400	78.4	\$4,900	79.3	\$5,500	88.1	\$6,400
Undergraduate class level												
1st-year/freshman	70.7	3,200	51.1	4,000	70.2	3,900	85.7	4,100	75.7	4,600	81.0	5,400
2nd-year/sophomore	72.7	2,800	65.7	3,900	63.4	4,100	84.6	5,400	89.6	5,500	94.1	6,600
3rd-year/junior	‡	‡	59.8	‡	74.5	6,700	76.3	7,500	68.7	7,700	95.9	8,200
4th- or 5th-year/senior	‡	‡	62.9	4,700	63.3	‡	67.0	6,600	78.8	7,300	96.0	7,600
Dependency status												
Dependent	64.3	2,600	52.6	3,600	71.3	3,500	78.4	4,100	78.0	4,400	83.5	5,400
Independent	78.1	3,400	52.4	4,400	63.1	4,900	78.4	5,300	79.9	6,000	89.5	6,700
Dependent student income												
Lowest 25 percent	79.0	2,700	68.6	3,300	76.5	3,500	77.2	4,300	80.6	4,600	81.3	5,500
Lower middle 25 percent	77.2	2,700	50.7	3,800	82.9	3,400	82.1	4,100	80.2	4,200	88.0	5,300
Upper middle 25 percent	53.4	2,600	40.1	3,900	72.9	3,700	85.4	3,900	79.1	4,200	85.9	5,200
Highest 25 percent	22.6 !	‡	40.3 !	‡	45.6	3,700	65.0	4,200	58.8	4,000	79.6	5,300
Independent student income												
Lowest 25 percent	77.9	3,100	53.1	3,700	67.1	4,500	75.8	4,700	82.3	5,200	86.1	6,500
Lower middle 25 percent	77.7	3,500	60.5	4,700	63.4	5,000	85.2	5,200	84.1	6,000	92.7	6,400
Upper middle 25 percent	80.4	3,700	46.1	5,000	64.5	5,200	83.5	6,100	80.6	6,600	92.7	7,000
Highest 25 percent	75.9	3,600	42.3	5,400	51.1	5,400	60.7	6,700	65.9	7,000	84.5	6,900
Tuition and fees												
Lowest 25 percent	65.1	2,400	33.3	3,100	36.8	3,500	70.0	3,800	63.0	5,300	81.3	5,400
Lower middle 25 percent	70.6	3,000	53.0	3,500	68.8	3,800	75.5	5,900	80.1	5,200	83.7	6,800
Upper middle 25 percent	72.1	3,100	48.4	4,400	78.7	4,200	85.2	5,100	85.4	5,600	91.6	6,300
Highest 25 percent	80.3	3,800	75.6	4,800	78.6	5,500	83.4	4,900	88.7	5,800	95.4	6,700

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. The averages in this table will not equal the sum of subsidized and unsubsidized loans because undergraduates may take out one or the other or both types of loans. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S5.4. Standard errors for table 5.4: Percentage of full-time, full-year undergraduates in for-profit institutions who received any federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	2.80	\$100	4.44	\$190	3.21	\$120	1.65	\$150	1.82	\$90	0.78	\$100
Undergraduate class level												
1st-year/freshman	2.47	100	4.85	230	3.85	130	2.06	100	1.94	110	1.47	130
2nd-year/sophomore	5.07	140	9.11	230	4.21	130	2.40	210	1.55	160	0.88	130
3rd-year/junior	†	†	10.42	†	16.35	250	5.60	510	4.91	380	0.76	220
4th- or 5th-year/senior	†	†	5.34	360	10.84	†	9.35	1,200	5.40	320	0.96	300
Dependency status												
Dependent	2.85	50	6.37	140	4.05	100	3.01	190	3.07	120	1.45	130
Independent	3.41	180	4.70	250	3.71	210	1.75	210	1.80	130	0.81	110
Dependent student income												
Lowest 25 percent	4.55	100	5.05	200	7.42	150	4.93	270	3.58	170	2.32	180
Lower middle 25 percent	4.11	90	7.99	210	2.59	230	4.73	290	3.50	180	3.15	210
Upper middle 25 percent	4.66	100	11.78	180	4.94	100	3.17	280	4.20	200	3.40	380
Highest 25 percent	8.64	†	14.30	†	9.34	100	7.01	470	5.07	290	3.83	440
Independent student income												
Lowest 25 percent	3.99	210	8.00	280	5.40	340	3.38	280	1.82	270	1.73	160
Lower middle 25 percent	3.78	270	4.38	290	2.73	150	1.78	290	1.72	130	0.88	200
Upper middle 25 percent	4.45	300	4.42	250	4.74	260	3.52	380	2.71	240	0.92	230
Highest 25 percent	8.59	230	6.54	470	8.04	430	7.57	360	8.55	240	2.56	230
Tuition and fees												
Lowest 25 percent	5.13	90	5.45	150	10.11	400	5.64	210	5.32	310	3.27	250
Lower middle 25 percent	4.49	210	10.03	250	3.27	130	3.66	400	3.44	250	2.35	190
Upper middle 25 percent	5.20	130	6.11	210	3.26	230	2.26	340	2.37	170	1.23	130
Highest 25 percent	3.37	140	5.78	290	4.78	230	2.91	230	1.88	160	0.71	220

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 5.5. Percentage of full-time, full-year undergraduates in for-profit institutions who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	70.5	\$2,500	52.0	\$3,200	60.9	\$2,800	75.7	\$2,800	76.9	\$3,000	86.5	\$3,500
Undergraduate class level												
1st-year/freshman	68.8	2,500	50.6	3,100	65.4	2,400	83.8	2,300	73.4	2,300	79.6	2,800
2nd-year/sophomore	72.2	2,400	65.3	2,900	56.5	2,900	80.2	3,000	88.0	3,100	92.7	3,700
3rd-year/junior	‡	‡	59.8	‡	67.1	4,400	73.0	4,700	64.6	4,400	93.7	4,500
4th- or 5th-year/senior	‡	‡	61.9	3,600	59.9	‡	63.8	3,900	74.6	4,200	92.9	4,100
Dependency status												
Dependent	63.7	2,500	52.2	3,400	62.8	2,900	73.6	2,900	74.3	2,900	80.3	3,500
Independent	75.8	2,400	51.8	3,100	59.9	2,700	76.8	2,700	78.2	3,000	88.3	3,400
Dependent student income												
Lowest 25 percent	78.3	2,500	68.6	3,100	74.4	3,000	77.2	2,800	80.2	2,900	80.7	3,500
Lower middle 25 percent	76.9	2,500	50.3	3,500	79.2	2,800	80.4	2,900	77.9	2,900	86.2	3,600
Upper middle 25 percent	52.8	2,500	40.1	3,600	57.9	3,100	78.3	3,200	74.0	3,000	81.9	3,500
Highest 25 percent	21.2 !	‡	38.4 !	‡	26.7	‡	43.2	‡	39.7	3,000	63.5	3,600
Independent student income												
Lowest 25 percent	77.4	2,400	53.0	2,900	66.7	2,700	75.5	2,500	82.1	2,700	86.1	3,300
Lower middle 25 percent	76.6	2,400	59.9	3,100	61.4	2,700	85.1	2,700	83.1	3,000	92.4	3,400
Upper middle 25 percent	76.2	2,500	44.5	3,100	62.1	2,800	82.6	3,000	79.5	3,400	92.2	3,700
Highest 25 percent	66.7	2,600	42.0	3,800	37.6	2,900	50.1	2,800	58.1	3,300	78.9	3,300
Tuition and fees												
Lowest 25 percent	62.9	2,300	33.0	2,500	33.2	2,500	68.9	2,300	59.3	2,800	79.7	2,700
Lower middle 25 percent	69.6	2,400	52.2	2,700	64.6	2,500	72.5	3,000	78.5	2,700	81.4	3,600
Upper middle 25 percent	70.5	2,500	48.0	3,200	73.7	2,700	81.7	2,800	82.9	3,000	90.0	3,400
Highest 25 percent	78.9	2,600	75.2	3,800	71.3	3,400	80.0	3,000	86.9	3,400	94.5	4,000

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S5.5. Standard errors for table 5.5: Percentage of full-time, full-year undergraduates in for-profit institutions who received federal subsidized Stafford loans, and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	2.89	\$30	4.37	\$100	3.01	\$40	1.80	\$70	1.98	\$40	0.78	\$50
Undergraduate class level												
1st-year/freshman	2.52	30	4.80	140	3.10	20	2.22	40	2.04	40	1.49	60
2nd-year/sophomore	5.08	40	9.06	110	4.86	120	2.76	80	1.57	50	0.94	70
3rd-year/junior	†	†	10.42	†	20.08	90	5.62	300	5.74	190	0.90	140
4th- or 5th-year/senior	†	†	5.85	200	11.65	†	10.30	440	5.47	210	1.36	180
Dependency status												
Dependent	2.91	30	6.34	130	3.27	60	3.14	110	3.17	80	1.51	60
Independent	3.53	50	4.65	100	4.18	50	1.91	80	2.02	50	0.88	60
Dependent student income												
Lowest 25 percent	4.61	70	5.05	170	6.88	110	4.93	140	3.59	90	2.33	100
Lower middle 25 percent	4.10	30	7.85	160	3.19	90	4.76	140	3.93	130	3.03	160
Upper middle 25 percent	4.58	80	11.78	120	4.78	130	4.79	190	4.31	120	3.86	150
Highest 25 percent	8.57	†	13.49	†	6.14	†	9.16	†	5.26	220	5.41	230
Independent student income												
Lowest 25 percent	3.99	50	7.99	130	5.40	90	3.37	90	1.82	120	1.73	90
Lower middle 25 percent	3.92	70	4.41	150	2.38	60	1.77	130	1.93	70	0.91	90
Upper middle 25 percent	5.35	100	4.22	130	4.40	120	3.85	200	2.94	150	1.05	100
Highest 25 percent	8.60	30	6.52	140	9.70	220	8.74	260	9.41	130	3.33	240
Tuition and fees												
Lowest 25 percent	5.28	70	5.51	90	9.24	130	5.58	80	5.76	150	3.21	110
Lower middle 25 percent	4.68	50	9.83	130	3.86	80	4.03	160	3.64	80	2.49	120
Upper middle 25 percent	5.24	50	6.08	130	3.73	60	2.83	130	2.27	100	1.24	60
Highest 25 percent	3.46	40	5.89	120	4.08	160	2.75	120	2.41	90	0.83	90

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 5.6. Percentage of full-time, full-year undergraduates in for-profit institutions who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	19.8	\$2,800	16.2	\$3,000	37.7	\$3,100	55.0	\$3,200	62.5	\$3,300	75.9	\$3,500
Undergraduate class level												
1st-year/freshman	20.6	2,900	14.9	3,100	38.6	2,900	54.6	2,900	58.6	3,000	65.8	3,200
2nd-year/sophomore	15.1	2,600	23.7	2,800	34.6	2,800	68.3	3,200	68.2	3,200	83.0	3,400
3rd-year/junior	‡	‡	17.8	‡	53.0	3,900	51.5	4,600	57.2	4,300	87.4	4,100
4th- or 5th-year/senior	‡	‡	28.2	‡	40.9	‡	50.8	3,900	71.8	3,700	89.7	3,900
Dependency status												
Dependent	4.1 !	‡	5.2	2,600	22.2	3,000	36.1	3,100	39.3	3,100	50.9	3,200
Independent	32.2	2,800	22.4	3,000	45.9	3,100	65.8	3,200	73.5	3,300	83.2	3,500
Dependent student income												
Lowest 25 percent	5.2 !	‡	5.9 !	‡	15.4	2,700	37.4	3,100	44.4	3,100	52.4	3,100
Lower middle 25 percent	‡	‡	6.3 !	‡	17.9	‡	34.1	2,900	34.1	3,200	51.9	3,100
Upper middle 25 percent	‡	‡	4.6 !	‡	31.3	2,900	28.5	‡	38.0	2,900	45.7	3,400
Highest 25 percent	‡	‡	‡	‡	29.9	‡	47.5	3,400	31.4	3,600	49.2	4,000
Independent student income												
Lowest 25 percent	26.4	2,500	15.5	2,800	42.4	2,900	57.3	2,900	71.2	2,900	80.5	3,400
Lower middle 25 percent	33.3	2,900	29.1	3,300	48.0	3,200	71.1	3,000	78.0	3,300	83.2	3,400
Upper middle 25 percent	39.4	3,000	29.4	3,100	51.0	3,200	79.9	3,300	76.8	3,400	87.4	3,500
Highest 25 percent	35.2 !	‡	23.1	‡	44.8	3,700	58.1	4,600	64.5	4,200	81.3	3,900
Tuition and fees												
Lowest 25 percent	6.8 !	‡	7.3	2,900	16.6 !	2,800	43.7	2,500	51.6	3,200	71.0	3,100
Lower middle 25 percent	17.2	2,500	14.0	2,900	36.7	2,700	65.3	3,500	65.9	3,000	75.4	3,700
Upper middle 25 percent	22.0	2,700	20.3	2,900	42.8	3,100	61.4	3,200	72.3	3,300	79.0	3,400
Highest 25 percent	33.3	3,200	23.4	3,200	54.7	3,500	51.1	3,300	60.1	3,700	77.6	3,500

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S5.6. Standard errors for table 5.6: Percentage of full-time, full-year undergraduates in for-profit institutions who received federal unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount	Percent	Average amount
Total	2.52	\$160	2.16	\$140	2.61	\$100	2.00	\$130	1.68	\$60	0.94	\$60
Undergraduate class level												
1st-year/freshman	2.71	150	2.56	170	3.18	70	2.86	110	1.91	60	1.76	90
2nd-year/sophomore	3.53	310	4.32	330	3.69	130	3.47	170	2.24	120	1.68	70
3rd-year/junior	†	†	4.89	†	10.07	350	8.16	560	5.16	240	1.82	140
4th- or 5th-year/senior	†	†	7.13	†	8.09	†	5.43	680	6.10	190	2.54	150
Dependency status												
Dependent	1.29	†	1.31	210	3.86	120	3.50	170	2.25	100	2.59	90
Independent	4.59	160	2.93	160	2.93	110	2.06	160	2.14	70	1.06	70
Dependent student income												
Lowest 25 percent	1.81	†	2.31	†	4.26	410	5.45	220	3.51	120	3.23	100
Lower middle 25 percent	†	†	1.99	†	5.22	†	6.55	300	3.18	160	6.00	230
Upper middle 25 percent	†	†	2.11	†	5.83	410	6.22	†	4.26	220	6.81	470
Highest 25 percent	†	†	†	†	7.62	†	7.81	440	5.81	270	7.21	290
Independent student income												
Lowest 25 percent	5.61	240	3.40	210	4.81	180	3.45	230	3.02	150	2.21	90
Lower middle 25 percent	6.36	180	3.61	170	3.48	170	3.50	190	2.30	80	1.95	120
Upper middle 25 percent	6.16	300	4.17	270	6.19	170	4.44	230	3.03	130	2.49	100
Highest 25 percent	10.57	†	4.71	†	6.54	240	6.64	530	8.63	240	2.73	120
Tuition and fees												
Lowest 25 percent	2.76	†	1.92	240	5.03	200	4.89	140	5.96	110	3.89	180
Lower middle 25 percent	4.55	460	3.72	210	3.43	250	3.40	240	4.53	190	2.67	80
Upper middle 25 percent	3.66	210	3.86	160	7.00	120	5.67	320	2.75	90	2.45	70
Highest 25 percent	3.70	190	4.74	200	5.27	110	3.74	180	2.90	80	2.23	170

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 5.7. Among undergraduates at for-profit institutions, percentage with subsidized Stafford loans who borrowed the maximum allowed and percentage with any Stafford or Supplemental Loans for Students (SLS) who borrowed the maximum allowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	Percentage who borrowed maximum subsidized amount						Percentage who borrowed maximum total amount					
	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08
Total	64.9	65.8	39.7	54.5	50.3	41.5	18.6	31.5	26.7	41.6	43.0	38.4
Undergraduate class level												
1st-year/freshman	67.4	68.5	47.5	56.6	48.6	44.8	18.3	32.4	30.6	41.5	40.6	39.6
2nd-year/sophomore	56.7	67.1	32.5	54.7	60.6	36.0	22.6	34.5	26.8	46.0	53.9	35.8
3rd-year/junior	18.0 †	54.0	24.5	46.1	38.8	42.8	‡	34.7 †	22.3	39.3	35.6	43.1
4th- or 5th-year/senior	‡	44.3	35.9 †	26.9 †	44.4	43.2	‡	13.4 †	21.8	30.3 †	38.9	41.4
Dependency status												
Dependent	60.5	68.3	44.6	60.5	60.9	43.8	59.9	67.5	58.0	70.8	73.9	55.7
Independent	66.5	64.6	37.7	52.3	46.7	40.9	5.0	15.4	14.1	30.6	32.3	33.3
Dependent student income												
Lowest 25 percent	61.5	66.9	43.4	64.3	58.8	44.6	61.1	66.5	51.8	73.3	72.7	56.3
Lower middle 25 percent	62.9	70.1	47.1	62.6	63.0	47.4	62.7	69.4	58.6	74.0	76.0	61.8
Upper middle 25 percent	54.2	69.6	46.3	54.4	65.4	36.5	53.2	68.8	62.1	65.2	75.3	46.9
Highest 25 percent	49.5	70.4	35.2 †	‡	54.3	41.1	47.1	65.8	74.4	63.3	70.2	50.3
Independent student income												
Lowest 25 percent	65.8	60.9	39.0	52.8	43.2	38.1	3.5 †	9.9	11.7	24.0	22.4	28.7
Lower middle 25 percent	68.8	65.7	37.0	53.2	50.1	40.6	5.7	19.6	15.6	32.0	33.8	31.7
Upper middle 25 percent	63.9	70.7	37.2	52.0	45.7	46.4	5.7 †	21.0	15.9	35.5	34.6	39.0
Highest 25 percent	65.3	69.8	35.4	46.5	48.1	37.1	8.7	19.4	15.4	43.4	48.4	36.6
Attendance status												
Full-time/full-year	67.5	78.2	55.7	64.6	68.9	56.1	30.6	42.9	38.9	52.5	58.0	51.5
Full-time/part-year	59.7	59.6	35.4	52.3	42.4	36.5	17.1	24.1	24.6	38.6	37.0	34.2
Part-time/full-year	67.7	62.9	38.0	54.3	58.7	46.5	18.1	24.9	18.0	38.1	46.6	41.4
Part-time/part-year	57.4	45.6	18.5	32.2	23.0	14.8	12.8	17.4	10.4	24.2	22.5	14.9

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: The maximum total Stafford loan is the combined subsidized and unsubsidized Stafford loan amount allowed. Unsubsidized Stafford loans are available to students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. The Supplemental Loans for Students (SLS) program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S5.7. Standard errors for table 5.7: Among undergraduates at for-profit institutions, percentage with subsidized Stafford loans who borrowed the maximum allowed and percentage with any Stafford or Supplemental Loans for Students (SLS) who borrowed the maximum allowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	Percentage who borrowed maximum subsidized amount						Percentage who borrowed maximum total amount					
	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08	1989–90	1992–93	1995–96	1999–2000	2003–04	2007–08
Total	2.40	2.25	3.12	3.03	1.62	1.26	1.25	2.94	2.86	2.87	2.34	1.90
Undergraduate class level												
1st-year/freshman	2.52	2.45	3.11	4.40	1.45	2.13	1.36	3.13	3.53	3.71	1.93	2.76
2nd-year/sophomore	6.28	2.41	1.98	3.56	2.98	1.87	3.52	4.90	3.68	4.06	4.38	2.15
3rd-year/junior	7.43	15.42	2.85	9.05	5.06	3.53	†	16.74	1.91	7.92	5.83	3.36
4th- or 5th-year/senior	†	8.51	11.42	12.43	7.16	4.52	†	5.31	4.66	11.29	5.48	4.19
Dependency status												
Dependent	4.08	3.23	2.17	3.20	1.88	1.94	3.98	3.09	1.94	2.78	1.79	2.28
Independent	2.54	2.38	3.52	3.33	1.81	1.43	1.03	2.39	2.43	3.37	2.37	2.07
Dependent student income												
Lowest 25 percent	4.16	3.86	3.44	5.19	2.45	2.45	4.08	3.84	3.54	4.35	2.43	3.06
Lower middle 25 percent	5.54	4.06	3.67	4.36	3.02	3.89	5.53	4.09	4.98	3.21	2.70	4.01
Upper middle 25 percent	8.83	6.45	6.91	5.01	3.36	5.53	8.50	6.45	7.28	5.23	2.79	5.89
Highest 25 percent	10.39	9.53	10.94	†	5.90	6.77	9.27	8.79	5.45	8.53	5.47	5.09
Independent student income												
Lowest 25 percent	3.23	3.80	3.49	4.26	2.39	2.47	1.16	2.32	2.95	2.99	2.59	2.32
Lower middle 25 percent	3.17	2.75	5.09	4.10	1.79	1.77	1.18	3.44	2.85	5.31	2.33	2.42
Upper middle 25 percent	3.03	3.37	4.72	4.97	3.38	2.80	2.05	3.18	2.40	4.64	3.36	3.23
Highest 25 percent	4.80	4.26	4.83	4.46	5.21	3.52	1.83	4.46	3.19	3.22	3.97	3.73
Attendance status												
Full-time/full-year	3.92	2.50	3.41	2.43	2.18	1.76	3.15	4.52	4.10	2.97	2.58	1.92
Full-time/part-year	3.28	3.45	4.59	5.80	1.84	3.79	1.87	2.45	4.02	4.71	1.98	4.59
Part-time/full-year	3.52	4.11	5.42	5.00	3.30	2.48	2.71	3.69	2.55	4.56	6.07	2.44
Part-time/part-year	3.83	3.84	3.29	4.59	3.01	2.39	2.51	4.63	1.84	4.11	3.06	2.11

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 5.8. Percentage of all undergraduates in for-profit institutions who had ever received federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average cumulative amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount
Total	70.6	\$3,900	53.2	\$4,700	67.0	\$5,700	81.9	\$7,400	85.4	\$8,300	91.5	\$10,500
Undergraduate class level												
1st-year/freshmen	69.7	3,500	53.8	3,900	70.5	4,200	88.2	5,400	86.1	5,400	88.5	7,000
2nd-year/sophomore	74.3	5,600	65.6	5,900	67.7	9,000	88.3	10,700	90.3	10,700	96.7	12,300
3rd-year/junior	92.0	8,300	49.2	7,600	82.0	13,400	77.1	15,300	74.7	16,400	97.3	19,000
4th- or 5th-year/senior	77.2	11,800	60.8	9,000	67.4	18,900	76.1	18,900	86.2	21,800	96.0	28,200
Dependency status												
Dependent	64.1	3,500	51.4	4,100	67.0	4,700	80.0	5,600	83.8	5,800	87.9	7,400
Independent	73.8	4,100	54.0	4,900	67.0	6,100	82.6	8,000	85.9	9,100	92.7	11,400
Dependent student income												
Lowest 25 percent	70.3	3,200	61.8	3,700	66.0	4,100	79.6	5,900	85.3	6,100	86.7	7,300
Lower middle 25 percent	72.8	3,900	48.5	4,700	78.7	4,900	82.5	5,300	86.3	5,700	91.1	8,000
Upper middle 25 percent	56.7	3,700	46.7	4,300	67.2	4,800	83.4	5,400	84.5	5,700	90.0	6,700
Highest 25 percent	21.3	4,100	37.4	4,100	51.1	5,700	69.7	6,000	68.8	5,100	81.7	7,700
Independent student income												
Lowest 25 percent	73.2	3,900	57.5	4,400	66.5	5,600	81.0	6,800	86.6	7,600	90.4	9,700
Lower middle 25 percent	78.2	4,200	56.2	5,200	70.5	5,900	87.3	7,700	90.8	8,500	94.4	10,900
Upper middle 25 percent	72.8	4,200	50.7	5,700	70.7	6,700	84.6	10,000	88.6	10,700	94.7	12,000
Highest 25 percent	62.9	4,400	43.7	5,600	56.2	7,200	72.6	9,700	71.7	11,200	90.6	15,000
Attendance status												
Full-time/full-year	76.1	4,800	58.2	5,400	71.6	6,600	82.8	8,800	86.1	9,900	91.5	11,800
Full-time/part-year	74.3	3,800	53.5	4,000	66.2	4,900	83.1	6,000	87.3	6,500	90.2	8,300
Part-time/full-year	73.1	4,300	40.9	5,700	71.0	7,600	82.0	10,000	82.8	11,300	94.3	13,000
Part-time/part-year	63.7	3,600	43.4	4,400	58.2	5,300	74.7	7,100	81.5	7,100	92.1	9,800

NOTE: Cumulative loan amounts shown here include federal subsidized and unsubsidized Stafford loans as well as any Supplemental Loans for Students (SLS) received in prior years. The SLS program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico. SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S5.8. Standard errors for table 5.8: Percentage of all undergraduates in for-profit institutions who had ever received federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average cumulative amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount
Total	2.31	\$130	3.03	\$160	1.89	\$350	1.08	\$230	0.58	\$170	0.36	\$200
Undergraduate class level												
1st-year/freshmen	2.47	70	3.66	150	2.00	130	1.13	130	0.69	100	0.55	140
2nd-year/sophomore	2.84	230	4.59	280	5.74	740	1.65	480	1.35	390	0.51	490
3rd-year/junior	4.45	700	4.96	820	10.89	400	5.14	1,290	2.00	1,290	0.62	570
4th- or 5th-year/senior	9.01	1,600	5.46	640	9.57	620	7.06	3,120	3.03	860	0.73	900
Dependency status												
Dependent	2.26	190	4.09	210	2.26	340	2.19	350	1.74	250	0.90	230
Independent	2.64	130	3.22	200	2.04	440	1.08	250	0.52	210	0.35	240
Dependent student income												
Lowest 25 percent	2.94	100	4.35	250	4.59	300	3.61	470	1.91	330	1.62	280
Lower middle 25 percent	1.98	290	5.73	280	2.43	520	2.73	390	1.74	300	1.22	520
Upper middle 25 percent	4.26	320	7.21	330	5.25	460	2.78	340	3.00	450	1.74	490
Highest 25 percent	4.68	580	6.57	380	3.88	580	3.92	880	4.02	380	2.86	430
Independent student income												
Lowest 25 percent	3.05	140	5.72	230	2.55	460	2.48	380	0.98	290	0.82	350
Lower middle 25 percent	2.87	190	3.08	250	2.71	290	1.07	380	0.76	270	0.43	360
Upper middle 25 percent	3.21	170	2.89	430	3.53	710	1.97	610	1.21	490	0.69	450
Highest 25 percent	3.74	230	3.36	270	4.05	780	3.06	720	2.33	390	1.24	940
Attendance status												
Full-time/full-year	2.44	250	3.80	280	3.01	420	1.82	380	1.55	340	0.69	300
Full-time/part-year	2.53	170	2.42	150	2.26	380	2.03	250	0.82	320	0.94	220
Part-time/full-year	3.09	230	6.86	460	6.13	270	2.31	790	2.15	690	1.60	440
Part-time/part-year	3.30	170	5.53	290	4.32	180	4.04	480	1.92	390	1.35	620

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table 5.9. Percentage of 4th- or 5th-year undergraduates in for-profit institutions who had ever received federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average cumulative amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount
Total	77.2	\$11,800	60.8	\$9,000	67.4	\$18,900	76.1	\$18,900	86.2	\$21,800	96.0	\$28,200
Dependency status												
Dependent	‡	‡	52.7	5,900	‡	‡	75.9	12,600 !	79.2	16,100	97.3	19,600
Independent	‡	‡	64.7	10,200	74.6	20,100	76.1	21,100	87.1	22,500	95.9	29,200
Dependent student income												
Lowest 25 percent	‡	‡	48.8	‡	‡	‡	‡	‡	‡	‡	99.2	26,900
Lower middle 25 percent	‡	‡	‡	‡	‡	‡	‡	‡	‡	‡	96.7	19,500
Upper middle 25 percent	‡	‡	‡	‡	‡	‡	‡	‡	‡	‡	98.6	16,100
Highest 25 percent	‡	‡	‡	‡	‡	‡	‡	‡	‡	‡	94.6	15,200
Independent student income												
Lowest 25 percent	‡	‡	82.3	10,900	‡	‡	57.7	‡	87.0	‡	97.2	26,100
Lower middle 25 percent	‡	‡	45.3	‡	‡	‡	81.7	19,100	91.5	24,700	98.3	30,900
Upper middle 25 percent	‡	‡	‡	‡	‡	‡	88.8	22,200	92.4	24,100	95.5	28,400
Highest 25 percent	‡	‡	‡	‡	‡	‡	65.6	19,800	79.0	18,500	94.6	30,200
Attendance status												
Full-time/full-year	‡	‡	69.9	10,300	67.2	‡	77.2	18,800	85.1	21,700	97.0	27,100
Full-time/part-year	‡	‡	65.9	8,200	‡	‡	69.7	19,400	91.5	20,700	96.7	29,100
Part-time/full-year	‡	‡	42.8	‡	‡	‡	79.8	‡	82.3	24,800	92.5	30,700
Part-time/part-year	‡	‡	48.3	‡	‡	‡	‡	‡	‡	‡	94.1	31,100

! Interpret data with caution (estimates are unstable).

‡ Reporting standards not met.

NOTE: Cumulative loan amounts shown here include federal subsidized and unsubsidized Stafford loans as well as any Supplemental Loans for Students (SLS) received in prior years. The SLS program was an unsubsidized student loan program limited to independent students and some dependent students with special circumstances. Beginning in 1993–94, the SLS program was replaced by unsubsidized Stafford loans, which are available to both independent and dependent students regardless of need. Subsidized Stafford loans are only available to students with demonstrated financial need. Average loan amounts were calculated only for those who took out a loan. This table excludes students attending multiple institutions. Estimates include students enrolled in Title IV eligible postsecondary institutions in the 50 states, District of Columbia, and Puerto Rico. SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# National Center for Education Statistics

**Table S5.9. Standard errors for table 5.9: Percentage of 4th- or 5th-year undergraduates in for-profit institutions who had ever received federal subsidized or unsubsidized Stafford loans or Supplemental Loans for Students (SLS), and the average cumulative amount borrowed, by selected institutional and student characteristics: Selected years 1989–90 to 2007–08**

Characteristic	1989–90		1992–93		1995–96		1999–2000		2003–04		2007–08	
	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount	Percent who ever borrowed	Average cumulative amount
Total	9.01	\$1,600	5.46	\$640	9.57	\$620	7.06	\$3,120	3.03	\$860	0.73	\$900
Dependency status												
Dependent	†	†	9.00	890	†	†	17.92	5,300	7.17	1,300	0.89	1,940
Independent	†	†	6.44	470	7.00	1,500	5.79	2,020	2.94	970	0.83	980
Dependent student income												
Lowest 25 percent	†	†	12.64	†	†	†	†	†	†	†	1.00	1,570
Lower middle 25 percent	†	†	†	†	†	†	†	†	†	†	2.08	3,370
Upper middle 25 percent	†	†	†	†	†	†	†	†	†	†	1.52	1,210
Highest 25 percent	†	†	†	†	†	†	†	†	†	†	3.58	970
Independent student income												
Lowest 25 percent	†	†	8.53	970	†	†	15.02	†	7.76	†	1.15	1,790
Lower middle 25 percent	†	†	8.19	†	†	†	11.20	1,150	4.42	2,390	0.94	2,680
Upper middle 25 percent	†	†	†	†	†	†	5.56	3,750	3.90	2,120	2.19	1,620
Highest 25 percent	†	†	†	†	†	†	5.63	1,700	6.98	980	1.77	1,650
Attendance status												
Full-time/full-year	†	†	7.26	1,340	7.76	†	8.47	3,100	3.93	1,140	0.86	930
Full-time/part-year	†	†	7.42	770	†	†	5.97	4,510	4.28	2,290	1.81	2,920
Part-time/full-year	†	†	12.47	†	†	†	13.66	†	6.69	1,830	2.87	2,140
Part-time/part-year	†	†	10.98	†	†	†	†	†	†	†	3.94	2,990

† Not applicable.

SOURCE: U.S. Department of Education, National Center for Education Statistics, 1989–90, 1992–93, 1995–96, 1999–2000, 2003–04, and 2007–08 National Postsecondary Student Aid Studies (NPSAS:90, NPSAS:93, NPSAS:96, NPSAS:2000, NPSAS:04, NPSAS:08).

# Glossary

All of the variables that were used in these tables are described in this glossary. The variables were taken directly from the 1990, 1993, 1996, 2000, 2004, and 2008 National Postsecondary Student Aid Study (NPSAS) Data Analysis System (DAS). The DAS is a web-based application that allows users to create tables with estimates and standard errors from the NPSAS data and other surveys (see the Data Analysis System section for a more detailed description), and it can be accessed at <http://www.nces.ed.gov/das/>. In the glossary, the items are listed in alphabetical order by the variable label. The name of each variable appears to the right of the variable label.

## LABEL

## VARIABLE NAME

### Attendance status

**ATTNSTAT (NPSAS:1990, 1993, 2000, 2004, 2008)**

**ATTNST3 (NPSAS:1996)**

Number of months enrolled full time or part time at all institutions attended during the academic year. Full-year is defined as enrollment for 9 or more months during the NPSAS year. Months did not have to be contiguous or at the same institution, and students did not have to be enrolled for a full month in order to be considered enrolled for that month. Full-time is usually defined as 12 or more credit hours. The categories are as follows:

Full-time/full-year	Enrolled full time for 9 or more months.
Full-time/part-year	Enrolled full time, but for less than 9 months.
Part-time/full-year	Enrolled for 9 or more months, but less than 9 months were full time.
Part-time/part-year	Enrolled for less than 9 months, and these months were not all full time.

### Borrowed maximum subsidized Stafford loan amount

**STFCAT1R (NPSAS:1990, 1993)**

**STAFFCT1 (NPSAS:1996, 2000)**

**STAFCT1 (NPSAS:2004, 2008)**

Indicates whether the student borrowed the maximum amount allowable in subsidized Stafford loans. The subsidized Stafford loan limits are the same for dependent and independent undergraduates.

None
Less than maximum
Maximum

### Borrowed maximum total Stafford loan amount

**STFCAT2R (NPSAS:1990, 1993)**

**STAFCT2R (NPSAS:1996, 2000)**

**STAFCT2 (NPSAS:2004, 2008)**

Indicates whether the maximum annual combined subsidized and unsubsidized Stafford loan amount was borrowed. The combined Stafford loan maximum is higher for independent students than for dependent students.

None
Less than maximum
Maximum

### Cumulative Stafford loan amount

**STCUM89A (NPSAS:1990)**

**STCUM92A (NPSAS:1993)**

**STCUM95A (NPSAS:1996)**

**STFCUM1 (NPSAS:2000, 2004, 2008)**

Cumulative amount of subsidized and unsubsidized Stafford loans borrowed in all prior years for undergraduate education during the academic year. This is a composite variable based primarily on the Stafford loan amounts reported in the National Student Loan Data System (NSLDS) for all prior academic periods.

**Dependency status** **DEPEND (NPSAS:1990, 1993, 1996, 2000, 2004, 2008)**

Student's dependency status for federal financial aid purposes during the academic year. Undergraduates were assumed to be dependent unless they met one of the criteria for independent status. Until 1992–93, the criteria for independent undergraduate student status were the following:

1. Student was 24 or older on December 31 of the current academic year;
2. Student was married, and not claimed by parents on current year tax returns;
3. Student had legal dependents other than a spouse;
4. Student was a veteran;
5. Student was an orphan or ward of the court;
6. Student was a single undergraduate, not claimed as a dependent by parents on either the current or the prior year tax returns, and was self sufficient for two years prior to receiving any federal aid.

Beginning in 1993–94, these criteria changed. Parents' tax returns could no longer be used to determine a student's self-sufficiency. However, financial aid officers were able to use professional judgment to designate otherwise dependent students as independent, if the students could document that they were in fact self-supporting. In 2007–08, students who were on active duty in the U.S. armed forces were also considered independent. The criteria for independent status in 2007–08 (the most recent year for which there is NPSAS data) were as follows:

1. Student was age 24 or older on December 31, 2007;
2. Student was married;
3. Student had legal dependents other than a spouse;
4. Student was a veteran or on active duty in the U.S. armed forces;
5. Student was an orphan or ward of the court;
6. Student was designated as independent by a financial aid officer using professional judgment.

**Dependent student income** **PCTDEP (NPSAS:1990, 1993, 1996, 2000, 2004, 2008)**

For dependent undergraduates, this variable represents the total income of the student’s parents in the year prior to the academic year for all dependent undergraduates in the United States. Prior calendar year income is reported in the financial aid application and used in determining the expected family contribution (EFC) in need analysis. For example, 2006 income was used to determine financial aid eligibility for the 2007–08 academic year. Values are based on the financial aid application or the student interview. This variable represents the percentile rank of family income for all dependent students. The “Lowest 25 percent” includes those with incomes in the 0 to 24 percent range; the “Lower middle 25 percent” includes those with incomes in the 25 to 49 percent range; the “Upper middle 25 percent” includes those with incomes in the 50 to 74 percent range; and those in the “Highest 25 percent” have incomes in the 75 percent range or higher. The income cutoff points for these percentile categories are shown below.

**NPSAS:1990**

Lowest 25 percent	Less than \$22,774
Lower middle 25 percent	\$22,775 to \$37,987
Upper middle 25 percent	\$37,986 to \$58,914
Highest 25 percent	\$58,915 or more

**NPSAS:1993**

Lowest 25 percent	Less than \$27,000
Lower middle 25 percent	\$27,001 to \$44,996
Upper middle 25 percent	\$44,997 to \$60,000
Highest 25 percent	\$60,001 or more

**NPSAS:1996**

Lowest 25 percent	Less than \$24,992
Lower middle 25 percent	\$24,993 to \$46,488
Upper middle 25 percent	\$46,489 to \$70,000
Highest 25 percent	\$70,001 or more

**NPSAS:2000**

Lowest 25 percent	Less than \$31,044
Lower middle 25 percent	\$31,045 to \$54,038
Upper middle 25 percent	\$54,039 to \$83,618
Highest 25 percent	\$83,619 or more

**NPSAS:2004**

Lowest 25 percent	Less than \$31,960
Lower middle 25 percent	\$31,961 to \$58,679
Upper middle 25 percent	\$58,680 to \$90,763
Highest 25 percent	\$90,764 or more

**Dependent student income—continued**

**PCTDEP (NPSAS:1990, 1993, 1996, 2000, 2004, 2008)**

**NPSAS:2008**

Lowest 25 percent	Less than \$36,149
Lower middle 25 percent	\$36,150 to \$66,621
Upper middle 25 percent	\$66,622 to \$104,586
Highest 25 percent	\$104,587 or more

**Independent student income**

**PCTINDEP (NPSAS:1990, 1993, 1996, 2000, 2004, 2008)**

For independent students, this variable represents the total income of the student (and spouse, if married) in the year prior to the academic year. Prior calendar year income is reported in the financial aid application and used in determining the expected family contribution (EFC) in need analysis. For example, 2006 income was used to determine financial aid eligibility for the 2007–08 academic year. Values are based on the financial aid application or the student interview. This variable represents the percentile rank of income for all independent students. The “Lowest 25 percent” includes those with incomes in the 0 to 24 percent range; the “Lower middle 25 percent” includes those with incomes in the 25 to 49 percent range; the “Upper middle 25 percent” includes those with incomes in the 50 to 74 percent range; and those in the “Highest 25 percent” have incomes in the 75 percent range or higher. The income cutoff points for these percentile categories are shown below.

**NPSAS:1990**

Lowest 25 percent	Less than \$7,302
Lower middle 25 percent	\$7,303 to \$16,210
Upper middle 25 percent	\$16,211 to \$29,494
Highest 25 percent	\$29,495 or more

**NPSAS:1993**

Lowest 25 percent	Less than \$9,991
Lower middle 25 percent	\$9,992 to \$20,995
Upper middle 25 percent	\$20,996 to \$35,529
Highest 25 percent	\$35,530 or more

**NPSAS:1996**

Lowest 25 percent	Less than \$8,163
Lower middle 25 percent	\$8,164 to \$18,808
Upper middle 25 percent	\$18,809 to \$34,992
Highest 25 percent	\$34,993 or more

**NPSAS:2000**

Lowest 25 percent	Less than \$12,000
Lower middle 25 percent	\$12,001 to \$25,987
Upper middle 25 percent	\$25,988 to \$48,000
Highest 25 percent	\$48,001 or more

**Independent student income—continued**

**PCTINDEP (NPSAS:1990, 1993, 1996, 2000, 2004, 2008)**

**NPSAS:2004**

Lowest 25 percent	Less than \$11,045
Lower middle 25 percent	\$11,046 to \$25,169
Upper middle 25 percent	\$25,170 to \$48,908
Highest 25 percent	\$48,909 or more

**NPSAS:2008**

Lowest 25 percent	Less than \$11,008
Lower middle 25 percent	\$11,009 to \$25,978
Upper middle 25 percent	\$25,979 to \$48,429
Highest 25 percent	\$48,430 or more

**Institution type**

**AIDSECT (NPSAS:1990, 1993, 1996, 2000, 2004, 2008)**

Control and level of the NPSAS sample institution attended by the student during the NPSAS survey year, based on the classification in the Integrated Postsecondary Education Data System (IPEDS) Institutional Characteristics (IC) file. Control concerns the source of revenue and control of operations (public, private non-profit, for-profit), and level concerns the highest degree or award offered by the institution in any program. Doctorate-granting institutions award a doctoral or professional degree in one or more programs; 4-year non-doctorate-granting institutions award at least a bachelor’s degree; 2-year institutions award at least an associate’s degree; and less-than-2-year institutions award certificates or other credentials in vocational programs. It should be noted that some community colleges have begun offering bachelor’s degrees in a few programs and have been reclassified as 4-year institutions in IPEDS.

The nine categories of types of institutions were used as the sampling frame for the national NPSAS sample. Sampled students determined to have attended more than one institution during the NPSAS study year have been reclassified into a separate category because they may not have received all or part of their financial aid at the NPSAS sample institution.

**Stafford subsidized loan**

**STAFFR (NPSAS:1990, 1993)  
STAFSUB (NPSAS:1996, 2000, 2004, 2008)**

Indicates whether a student took out a federal subsidized Stafford loan and the total amount borrowed during the academic year. Subsidized Stafford loans are awarded on the basis of financial need. If a student qualifies for a subsidized loan, the federal government pays the interest on the loan until the student begins repayment and during authorized periods of deferment thereafter. See “Total Stafford loan” description for more information.

**Stafford unsubsidized loan or Supplemental Loans for Students (SLS)** **SLSR (NPSAS:1990, 1993)**  
**STAFUNSB (NPSAS:1996, 2000, 2004, 2008)**

Indicates whether a student took out a federal unsubsidized Stafford loan or Supplemental Loan for Students (SLS) and the total amount borrowed during the academic year. The 1992 Reauthorization of the Higher Education Act phased out the SLS loans (which were available only to independent students and dependent students whose parents could not qualify for a Parent PLUS loan) and replaced them with the federal unsubsidized Stafford loan program available to both dependent and independent students. Unsubsidized Stafford loans (and SLS loans, their precursor) are not awarded on the basis of financial need. Students who qualify for an unsubsidized loan are charged interest from the time the loan is disbursed until it is paid in full. Students can choose to pay the interest or allow it to accumulate. If the student allows the interest to accumulate, it will be capitalized (i.e., added to the principal amount of the loan). See “Total Stafford loan” description for more information.

**Title IV federal aid eligibility status** **T4ELIG (NPSAS:1990, 1993, 1996)**

Indicates whether the NPSAS sample institution was eligible for the federal Title IV financial aid programs during the NPSAS year. The classification is based on whether there were any students in the sample who received Title IV aid at the institution and federal aid eligibility from the IPEDS Institutional Characteristics files. Beginning in 1999–2000, only Title IV-eligible institutions were included in the NPSAS surveys.

**Total Stafford loan** **SLS\_STR (NPSAS:1990, 1993)**  
**STAFFAMT (NPSAS:1996, 2000, 2004, 2008)**

Total amount of federal subsidized and unsubsidized Stafford loans received either through the Direct Loan program or Federal Family Education Loan Program (FFELP) at all institutions attended during the academic year. Includes loans borrowed to attend schools other than the NPSAS sample school.

Federal Stafford loans were available up until 2007–08 through the two loan programs listed below. Both programs offer the same types of Stafford loans, although the source of funds is different. These two programs also offer Parent PLUS (PLUSAMT) and Graduate PLUS (GPLUSAMT) loans.

1. Direct Loan program. Under this program, the federal government makes loans directly to students and parents through postsecondary institutions participating in the Direct loan program. Institutions process the applications and disburse the loans directly to students.
2. Federal Family Education Loan Program (FFELP). Under this program, private lenders such as banks, credit unions, and savings and loan associations process the applications and make the loans to students. The federal government guarantees these loans.

**Total Stafford loan—continued**

**SLS\_STR (NPSAS:1990, 1993)**

**STAFFAMT (NPSAS:1996, 2000, 2004, 2008)**

There are two types of Federal Stafford loans: subsidized and unsubsidized.

1. Subsidized Stafford loan (STAFSUB). These loans are awarded on the basis of financial need. If a student qualifies for a subsidized loan, the federal government pays the interest on the loan until the student begins repayment and during authorized periods of deferment thereafter.
2. Unsubsidized Stafford loan (STAFUNSB). These loans are not awarded on the basis of financial need. Students who qualify for an unsubsidized loan are charged interest from the time the loan is disbursed until it is paid in full. Students can choose to pay the interest or allow it to accumulate. If the student allows the interest to accumulate, it will be capitalized (i.e., added to the principal amount of the loan).

**Tuition and fees**

**TUITION2 (NPSAS:1990, 1993, 1996, 2000, 2004, 2008)**

Tuition and fees at the sampled institution for students who attended only one institution during the academic year. Students who attended more than one institution were not included. The tuition as reported by institutions was the primary source, edited and adjusted for attendance status if necessary. If tuition data were not available from institutions, they were taken from the most recent IPEDS report and adjusted for attendance status. Shown below are the tuition cutoff points by percentile category for full-time, full-year undergraduates in each type of institution.

**NPSAS:1990**

**Public 4-Year**

Lowest 25 percent	Less than \$1,399
Lower middle 25 percent	\$1,400 to \$1,834
Upper middle 25 percent	\$1,835 to \$2,547
Highest 25 percent	\$2,548 or more

**Private nonprofit 4-Year**

Lowest 25 percent	Less than \$6,644
Lower middle 25 percent	\$6,645 to \$8,750
Upper middle 25 percent	\$8,751 to \$11,540
Highest 25 percent	\$11,541 or more

**For-profit**

Lowest 25 percent	Less than \$4,075
Lower middle 25 percent	\$4,076 to \$4,940
Upper middle 25 percent	\$4,941 to \$6,707
Highest 25 percent	\$6,708 or more

**Tuition and fees—continued****TUITION2 (NPSAS:1990, 1993, 1996, 2000, 2004, 2008)****Public 2-Year**

Lowest 25 percent	Less than \$415
Lower middle 25 percent	\$416 to \$822
Upper middle 25 percent	\$823 to \$1,236
Highest 25 percent	\$ 1,237 or more

**NPSAS:1993****Public 4-Year**

Lowest 25 percent	Less than \$1,754
Lower middle 25 percent	\$1,755 to \$2,321
Upper middle 25 percent	\$2,322 to \$3,369
Highest 25 percent	\$3,370 or more

**Private nonprofit 4-Year**

Lowest 25 percent	Less than \$7,722
Lower middle 25 percent	\$7,723 to \$11,400
Upper middle 25 percent	\$11,401 to \$15,425
Highest 25 percent	\$15,426 or more

**For-profit**

Lowest 25 percent	Less than \$4,380
Lower middle 25 percent	\$4,381 to \$5,460
Upper middle 25 percent	\$5,461 to \$7,495
Highest 25 percent	\$7,496 or more

**Public 2-Year**

Lowest 25 percent	Less than \$550
Lower middle 25 percent	\$551 to \$1,029
Upper middle 25 percent	\$1,030 to \$1,540
Highest 25 percent	\$1,541 or more

**NPSAS:1996****Public 4-Year**

Lowest 25 percent	Less than \$2,135
Lower middle 25 percent	\$2,136 to \$3,056
Upper middle 25 percent	\$3,057 to \$4,176
Highest 25 percent	\$4,177 or more

**Private nonprofit 4-Year**

Lowest 25 percent	Less than \$9,178
Lower middle 25 percent	\$9,179 to \$13,089
Upper middle 25 percent	\$13,090 to \$16,132
Highest 25 percent	\$16,133 or more

**Tuition and fees—continued**

**TUITION2 (NPSAS:1990, 1993, 1996, 2000, 2004, 2008)**

**For-profit**

Lowest 25 percent	Less than \$5,115
Lower middle 25 percent	\$5,116 to \$6,982
Upper middle 25 percent	\$6,983 to \$8,275
Highest 25 percent	\$8,276 or more

**Public 2-Year**

Lowest 25 percent	Less than \$740
Lower middle 25 percent	\$741 to \$1,148
Upper middle 25 percent	\$1,149 to \$1,760
Highest 25 percent	\$1,761 or more

**NPSAS:2000**

**Public 4-Year**

Lowest 25 percent	Less than \$2,502
Lower middle 25 percent	\$2,503 to \$3,474
Upper middle 25 percent	\$3,475 to \$4,672
Highest 25 percent	\$4,673 or more

**Private nonprofit 4-Year**

Lowest 25 percent	Less than \$9,960
Lower middle 25 percent	\$9,961 to \$15,300
Upper middle 25 percent	\$15,301 to \$20,326
Highest 25 percent	\$20,327 or more

**For-profit**

Lowest 25 percent	Less than \$7,434
Lower middle 25 percent	\$7,435 to \$8,490
Upper middle 25 percent	\$8,491 to \$10,777
Highest 25 percent	\$10,778 or more

**Public 2-Year**

Lowest 25 percent	Less than \$784
Lower middle 25 percent	\$785 to \$1,381
Upper middle 25 percent	\$1,382 to \$2,079
Highest 25 percent	\$2,080 or more

**NPSAS:2004**

**Public 4-Year**

Lowest 25 percent	Less than \$3,364
Lower middle 25 percent	\$3,365 to \$4,484
Upper middle 25 percent	\$4,485 to \$6,165
Highest 25 percent	\$6,166 or more

## Tuition and fees—continued

TUITION2 (NPSAS:1990, 1993, 1996, 2000, 2004, 2008)

**Private nonprofit 4-Year**

Lowest 25 percent	Less than \$13,198
Lower middle 25 percent	\$13,199 to \$18,304
Upper middle 25 percent	\$18,305 to \$23,645
Highest 25 percent	\$23,646 or more

**For-profit**

Lowest 25 percent	Less than \$8,088
Lower middle 25 percent	\$8,089 to \$9,371
Upper middle 25 percent	\$9,372 to \$12,772
Highest 25 percent	\$12,773 or more

**Public 2-Year**

Lowest 25 percent	Less than \$1,147
Lower middle 25 percent	\$1,148 to \$1,779
Upper middle 25 percent	\$1,780 to \$2,640
Highest 25 percent	\$2,641 or more

**NPSAS:2008****Public 4-Year**

Lowest 25 percent	Less than \$4,556
Lower middle 25 percent	\$4,557 to \$6,161
Upper middle 25 percent	\$6,162 to \$8,184
Highest 25 percent	\$8,185 or more

**Private nonprofit 4-Year**

Lowest 25 percent	Less than \$18,092
Lower middle 25 percent	\$18,093 to \$24,370
Upper middle 25 percent	\$24,371 to \$30,099
Highest 25 percent	\$30,100 or more

**For-profit**

Lowest 25 percent	Less than \$6,525
Lower middle 25 percent	\$6,526 to \$10,250
Upper middle 25 percent	\$10,251 to \$15,175
Highest 25 percent	\$15,176 or more

**Public 2-Year**

Lowest 25 percent	Less than \$1,500
Lower middle 25 percent	\$1,501 to \$2,359
Upper middle 25 percent	\$2,360 to \$3,132
Highest 25 percent	\$3,133 or more

**LABEL****VARIABLE NAME****Undergraduate class level****LOANLVL2 (NPSAS:1990, 1993)****UGLEVEL2 (NPSAS:1996)****UGLVL2 (NPSAS:2000, 2004, 2008)**

Highest class level of student during the NPSAS year (from July 1 to June 30 of the following year), based on the NPSAS survey class level and the class levels reported in the National Student Loan Data System (NSLDS) for federal student loans received that year.

1st-year/freshman

2nd-year/sophomore

3rd-year/junior

4th-or 5th-year/senior