

Australian vocational education and training statistics

Financial information 2007



This publication details the financial operations of Australia's public vocational education and training (VET) system for 2007.

Highlights for 2007

- Operating revenues for the public VET system in 2007 were \$5767.4 million, an increase in nominal terms of \$466.7 million (8.8%) when compared with 2006.
- Revenue from the Australian Government increased by \$209.3 million (17.0%) from 2006.
- Revenue from state and territory governments increased by \$176.7 million (6.3%) from 2006.
- Revenues from fee-for-service activities increased by \$93.9 million (12.8%) from 2006.
- Total operating expenditures were \$5978.2 million in 2007, an increase of \$504.1 million (9.2%) when compared with 2006.

Australian vocational education and training statistics

Financial information 2007



Australian Government
Department of Education, Employment
and Workplace Relations

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Australian vocational education and training statistics: Financial information 2007

This publication provides information on how public vocational education and training (VET) in Australia is financed and where the money is spent. The publication is based on 2007 data provided by the Australian, state and territory departments responsible for administering public funds for Australia's VET system.

Public funds are those funds which are transacted through legislatively established (i.e. 'government') bank accounts.

The information presented covers:

- ◆ revenues and expenses
- ◆ assets, liabilities and equities
- ◆ cash flows
- ◆ trends in total revenues and expenses.

Explanatory notes to the financial statements are included.

Readers are referred to the *Annual National Report of the Australian Vocational Education and Training System 2007*,¹ <<http://www.deewr.gov.au>> for more information on VET performance measures, the relationship between the hours of training undertaken by students and the associated cost of this training.

Scope of the collection

The scope of the financial data collection covers all transactions that affect the financial performance, financial position and financing of the public VET system. This scope is broader than activity covered by the Commonwealth/State Training Funding Agreement for 2005–2008 administered by the Department of Education, Employment and Workplace Relations (DEEWR) which focuses on Commonwealth funding and state and territory matching obligations for the VET sector.

The financial data collection focuses on vocational education and training administered or provided by the main training authority or training department within each state and territory, their public training providers and the Department of Education, Employment and Workplace Relations. A list of the organisations included within the data collection is provided in appendix 1. Public funding for training delivery paid to private providers by the Department of Education, Employment and Workplace Relations and state and territory training authorities or departments is also included in this collection.

The financial information has been extracted from accrual-based financial records and all the figures are reported at historical values.

Key financial data are audited to provide additional assurance on the quality of the reported data and consistent adoption of the requirements of the Australian Vocational Education and Training Management Information System (AVETMIS) Standard—refer to appendix 2 for a sample of audit certificates.

Differences exist across the accounting policies applied by state and territory governments, particularly in respect of the valuation and measurement of investments and property, and plant and equipment. Details of accounting policies for each jurisdiction are in the AVETMISS for VET financial data located at <<http://www.ncver.edu.au/avetmiss/21064.html>>.

State and territory governments and the Australian Government were not required to submit detailed working papers. The data are supported by relevant working papers held by them and, where possible, reconciled to public documents such as annual reports and budget papers.

¹ Department of Education, Employment and Workplace Relations, *Annual National Report of the Australian Vocational Education and Training System 2007*, DEEWR, Canberra

Section 1: Summary

Financial performance

Operating revenues

(refer to table 1)

Overall, revenues increased by:

- \$466.7 million, or 8.8%, from \$5300.7 million in 2006 to \$5767.4 million in 2007
- \$1010.1 million, or 21.2%, between 2003 and 2007.

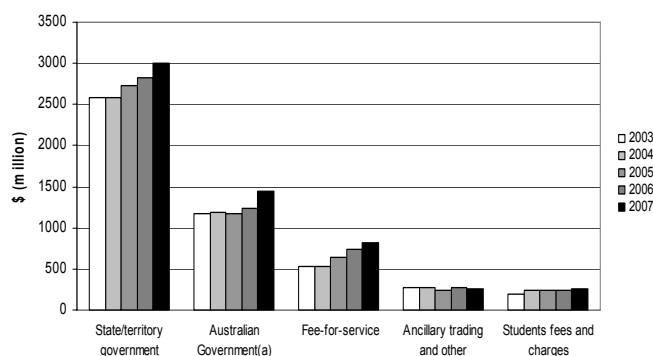
From 2006 to 2007:

- state and territory government revenues increased by \$176.7 million (6.3%)
- Australian Government funding increased by \$209.3 million (17.0%)
- fee-for-service operations increased by \$93.9 million (12.8%)
- students fees and charges, ancillary trading and other activities decreased by \$13.3 million (2.6%).

From 2003 to 2007:

- state and territory government revenues increased by \$417.3 million (16.2%)
- Australian Government funding increased by \$263.5 million (22.4%)
- fee-for-service operations increased by \$294.8 million (55.6%)
- students fees and charges, ancillary trading and other activities rose by \$34.5 million (7.3%).

Figure 1: Operating revenues by category, 2003 to 2007 (\$ million)



- (a) DEEWR revenue increase is mainly due to revenues totalling \$136.9 million for the Australian Apprenticeship Workforce Skills Development –Work and Business Skills vouchers. This program commenced 1 January 2007.

Operating expenditures

(refer to table 2)

Overall, expenditures increased by:

- \$504.1 million, or 9.2%, from \$5474.1 million in 2006 to \$5978.2 million in 2007
- \$986.6 million, or 19.8%, between 2003 and 2007.

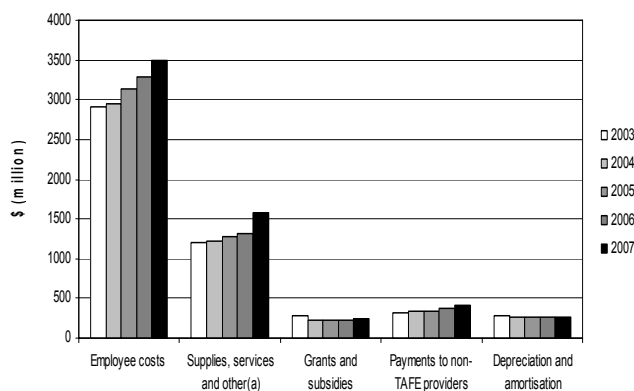
In 2007, compared with 2006:

- the largest single component of expenditures is employee costs which were \$3488.6 million, compared with \$3285.4 million
- the other major expenditure components are:
 - supplies, services and other categories, which totalled \$1577.1 million expenditures, compared with \$1317.6 million
 - payments to non-technical and further education (non-TAFE) providers for VET delivery, which totalled \$414.0 million, compared with \$371.0 million
 - depreciation and amortisation expenses which totalled \$260.6 million, compared with \$265.5 million
 - expenditures on grants and subsidies, which totalled \$237.8 million, compared with \$234.5 million.

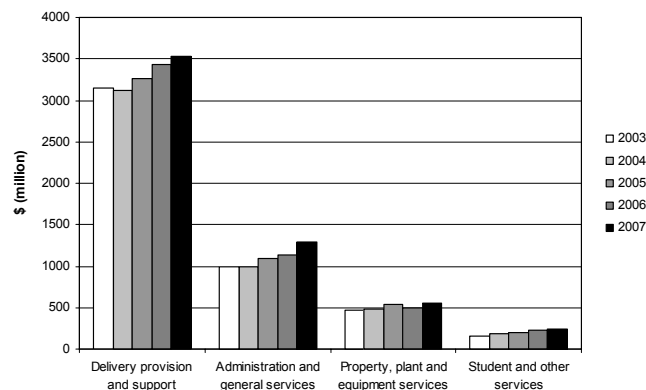
From 2003 to 2007:

- employee costs have increased by \$579.6 million (19.9%)
- supplies, services and other costs have increased by \$377.3 million (31.5%)
- expenditures on payments to non-TAFE providers to deliver VET programs have increased by \$98.0 million (31.0%).

Figure 2: Operating expenditures by category, 2003 to 2007 (\$ million)



- (a) DEEWR expenditure increase is mainly due to expenditures totalling \$136.9 million for the Australian Apprenticeship Workforce Skills Development –Work and Business Skills vouchers. This program commenced 1 January 2007.



Activity expenditures, 2003 to 2007

(refer to table 3)

In 2007, compared with 2006:

- direct delivery and delivery support services were \$3529.8 million, compared with \$3425.8 million
- expenditures on administration and general services activity were \$1294.9 million, compared with \$1139.9 million
- activity expenditures for property, plant and equipment services were \$560.0 million, compared with \$494.2 million
- student and other services activity expenditures were \$240.4 million, compared with \$220.3 million.

From 2003 to 2007:

- VET delivery provision and support activities increased by \$378.5 million
- administration and general services increased by \$297.6 million
- property, plant and equipment services increased by \$88.7 million
- student and other services increased by \$84.9 million.

Figure 3: Operating expenditures, by activity, 2003 to 2007 (\$ million)

Financial position

Assets and liabilities

(refer to tables 4 and 5)

The VET sector's net assets (total assets less liabilities) as at 31 December 2007 were reported as \$8665.2 million. This represents a 14.2% increase over the 31 December 2006 figure of \$7584.6 million.

In 2007, current assets of \$1109.6 million exceeded current liabilities of \$775.5 million.

The main asset category at the end of December 2006 and 2007 is land and buildings valued at \$7984.5 million for 2007, an increase of \$1084.1 million (15.7%) over the 2006 figure.

Cash flows

(refer to table 53 in Section 3)

There was a net outflow of cash for 2007 of \$69.0 million. Cash inflows from government and other sources such as fee-for-service, ancillary trading, student fees and charges, sales of property plant and equipment and investments totalled \$6002.4 million, while cash outflows for operating, financing and investing activities for 2007 totalled \$6071.4 million.

Government training department summary tables

New South Wales (\$ million)	2007	2006
Total non-government operating revenues (refer table 1)	376.7	389.4
Revenues from government ^(a)	1 435.6	1 429.1
Total operating expenses (refer table 2)	1 859.4	1 787.8
Delivery payments to non-TAFE providers (refer table 2)	106.7	92.4
Total assets (refer table 4)	3 143.8	2 569.7
Total liabilities (refer table 4)	190.4	180.5
Payments for infrastructure capital ^(b)	79.9	109.2

Tasmania (\$ million)	2007	2006
Total non-government operating revenues (refer table 1)	22.0	20.6
Revenues from government ^(a)	105.4	97.3
Total operating expenses (refer table 2)	129.1	123.2
Delivery payments to non-TAFE providers (refer table 2)	6.9	6.8
Total assets (refer table 4)	197.4	195.9
Total liabilities (refer table 4)	18.6	19.6
Payments for infrastructure capital ^(b)	7.0	6.1

Victoria (\$ million)	2007	2006
Total non-government operating revenues (refer table 1)	550.3	483.0
Revenues from government ^(a)	1 062.9	1 026.2
Total operating expenses (refer table 2)	1 488.5	1 402.0
Delivery payments to non-TAFE providers (refer table 2)	132.3	131.6
Total assets (refer table 4)	2 884.7	2 581.3
Total liabilities (refer table 4)	340.0	258.8
Payments for infrastructure capital ^(b)	127.4	132.5

Northern Territory (\$ million)	2007	2006
Total non-government operating revenues (refer table 1)	17.3	12.5
Revenues from government ^(a)	99.9	94.4
Total operating expenses (refer table 2)	121.5	110.5
Delivery payments to non-TAFE providers (refer table 2)	8.5	7.7
Total assets (refer table 4)	213.5	180.3
Total liabilities (refer table 4)	21.0	19.7
Payments for infrastructure capital ^(b)	2.9	6.7

Queensland (\$ million)	2007	2006
Total non-government operating revenues (refer table 1)	129.2	123.9
Revenues from government ^(a)	790.4	687.9
Total operating expenses (refer table 2)	941.4	824.4
Delivery payments to non-TAFE providers (refer table 2)	83.6	51.7
Total assets (refer table 4)	1 493.7	1 419.3
Total liabilities (refer table 4)	302.3	296.1
Payments for infrastructure capital ^(b)	71.5	62.1

Australian Capital Territory (\$ million)	2007	2006
Total non-government operating revenues (refer table 1)	32.3	28.0
Revenues from government ^(a)	85.3	84.7
Total operating expenses (refer table 2)	113.1	111.7
Delivery payments to non-TAFE providers (refer table 2)	9.5	8.4
Total assets (refer table 4)	142.5	137.9
Total liabilities (refer table 4)	19.1	18.9
Payments for infrastructure capital ^(b)	5.4	5.1

Western Australia (\$ million)	2007	2006
Total non-government operating revenues (refer table 1)	111.0	107.0
Revenues from government ^(a)	458.4	474.7
Total operating expenses (refer table 2)	563.4	527.7
Delivery payments to non-TAFE providers (refer table 2)	48.5	53.3
Total assets (refer table 4)	1 074.8	967.2
Total liabilities (refer table 4)	91.2	114.0
Payments for infrastructure capital ^(b)	12.3	16.3

Department of Education, Employment and Workplace Relations (\$ million)	2007	2006
Total non-government operating revenues (refer table 1)	0.0	0.5
Revenues from government ^(a)	353.2	193.8
Total operating expenses (refer table 2)	353.2	193.8
Total assets (refer table 4)	12.9	10.8
Total liabilities (refer table 4)	11.8	9.6
Payments for infrastructure capital ^(b)	0.0	0.5

South Australia (\$ million)	2007	2006
Total non-government operating revenues (refer table 1)	92.0	85.3
Revenues from government ^(a)	327.7	305.3
Total operating expenses (refer table 2)	408.7	392.9
Delivery payments to non-TAFE providers (refer table 2)	18.0	19.1
Total assets (refer table 4)	599.4	536.5
Total liabilities (refer table 4)	103.2	96.8
Payments for infrastructure capital ^(b)	7.0	20.3

Total government training departments (\$ million)	2007	2006
Total non-government operating revenues (refer table 1)	1 330.8	1 250.1
Revenues from government ^(a)	4 718.6	4 393.5
Total operating expenses (refer table 2)	5 978.2	5 474.1
Delivery payments to non-TAFE providers (refer table 2)	414.0	371.0
Total assets (refer table 4)	9 762.8	8 598.8
Total liabilities (refer table 4)	1 097.5	1 014.1
Payments for infrastructure capital ^(b)	313.3	358.9

(a) Figures represent operating and capital revenues. Refer to individual state, territory and DEEWR tables-note 9- for details.

(b) Cash figures for both years.

Section 2: Financial tables

Operating revenues

Operating revenues include revenues from direct allocations from the Australian Government and state and territory governments but do not include revenues allocated by governments for capital infrastructure and equipment. Also included are revenues received from fee-for-service initiatives, student fees and charges, and ancillary trading and other activities.

Please refer to section 4 of this publication for more detailed definitions of operating revenue categories.

Table 1: Operating revenues, by category, for government training departments, 2003–2007

Revenue category	NSW	Vic.	Qld	WA	SA	Tas.	NT	ACT	DEEWR ^(d)	Total
	(\$ million)									
State/territory government^(a)										
2007	998.3	723.1	524.3	335.4	219.6	71.0	65.6	60.5	0.0	2 998.0
2006	977.8	681.0	438.1	336.8	200.0	65.1	63.2	59.5	0.0	2 821.3
2005	934.9	638.7	445.7	339.9	186.9	60.1	66.4	57.8	0.0	2 730.4
2004	916.5	582.5	417.2	309.5	189.3	54.0	65.5	53.4	0.0	2 587.8
2003	907.2	577.3	448.1	304.6	178.4	52.0	64.9	48.3	0.0	2 580.7
Australian Government^(b)										
2007	354.5	259.6	216.7	106.8	84.6	28.6	29.2	20.3	338.2	1 438.6
2006	341.9	249.7	202.8	101.4	80.9	27.5	26.7	19.5	178.8	1 229.3
2005	328.0	240.7	198.1	95.7	79.9	26.5	22.9	18.9	161.6	1 172.4
2004	335.8	227.4	178.8	92.1	75.2	26.2	20.5	18.3	210.7	1 184.9
2003	325.6	226.3	180.6	92.3	73.0	28.4	22.3	18.3	208.4	1 175.2
Fee-for-service^(c)										
2007	238.1	391.8	60.3	46.5	49.5	11.7	5.4	21.3	0.0	824.7
2006	228.4	334.5	53.1	42.4	41.9	10.1	2.3	18.2	0.0	730.8
2005	197.7	279.5	54.1	42.1	37.3	9.7	3.0	14.0	0.0	637.3
2004	126.6	265.9	45.0	38.3	35.5	13.8	2.7	6.6	0.0	534.3
2003	123.0	259.6	39.8	44.1	33.1	12.6	4.6	13.0	0.0	529.9
Student fees and charges										
2007	69.8	59.2	50.2	36.0	23.6	5.1	1.6	6.2	0.0	251.8
2006	71.4	59.6	49.0	33.8	18.6	4.9	1.0	5.7	0.0	243.9
2005	69.0	59.7	43.3	31.0	21.5	4.6	0.7	5.6	0.0	235.4
2004	66.1	59.1	45.9	31.9	21.0	3.8	0.7	5.2	0.0	233.7
2003	47.1	49.8	42.7	27.9	20.3	3.8	1.5	4.6	0.0	197.7
Ancillary trading and other										
2007	68.7	99.3	18.7	28.5	18.8	5.2	10.2	4.8	0.0	254.2
2006	89.6	88.9	21.8	30.8	24.9	5.6	9.1	4.2	0.5	275.4
2005	80.2	82.9	21.3	26.7	18.8	4.9	4.5	4.9	0.0	244.2
2004	89.7	85.2	17.9	24.2	37.0	4.0	3.6	4.8	4.0	270.3
2003	83.7	84.0	30.1	22.3	35.6	5.0	5.2	3.8	4.1	273.8

Revenue category	NSW	Vic.	Qld	WA	SA	Tas.	NT	ACT	DEEWR ^(d)	Total
(\$ million)										
Total										
2007	1 729.5	1 533.0	870.2	553.2	396.2	121.7	112.2	113.1	338.3	5 767.4
2006	1 709.2	1 413.7	764.8	545.1	366.2	113.2	102.4	107.0	179.3	5 300.7
2005	1 609.7	1 301.5	762.5	535.3	344.3	105.9	97.5	101.2	161.6	5 019.6
2004	1 534.6	1 220.0	704.7	496.0	357.9	101.9	93.0	88.3	214.7	4 811.1
2003	1 486.6	1 197.1	741.3	491.2	340.4	101.8	98.4	88.0	212.6	4 757.4
% change 2006–2007	1.2	8.4	13.8	1.5	8.2	7.5	9.6	5.8	88.6	8.8
% change 2003–2007	16.3	28.1	17.4	12.6	16.4	19.5	14.0	28.5	59.1	21.2

- (a) State and territory government includes state recurrent, assumption of liabilities and resources received free of charge. Refer to Note 9.
- (b) Australian government includes Commonwealth general purpose recurrent, Commonwealth specific purpose programs—DEEWR funded national programs and Commonwealth specific purpose programs—other. Refer to individual state, territory and DEEWR tables -note 9 for included amounts.
- (c) Can include some revenues from government agencies. Refer to individual state and territory tables- note 1- for included amounts.
- (d) DEEWR revenue increase is mainly due to revenues totalling \$136.9 million for the Australian Apprenticeship Workforce Skills Development –Work and Business Skills vouchers. This program commenced 1 January 2007.

Operating expenditures

Operating expenditures include: expenditures for employees; supplies and services; grants and subsidies to organisations and individuals; payments to non-TAFE providers for VET delivery; costs for depreciation of property, plant, equipment and other capital assets, excluding land; and other expenditures. They do not include expenditures for the purchase or construction of capital assets.

Please refer to section 4 of this publication for more detailed definitions of operating expenditure categories.

Table 2: Operating expenditures, by category, for government training departments, 2003–2007

Expenditure category	NSW	Vic.	Qld	WA	SA	Tas.	NT	ACT	DEEWR ^(c)	Total
	(\$ million)									
Employee costs										
2007	1 281.8	861.9	525.3	338.5	246.8	84.7	57.7	64.8	27.1	3 488.6
2006	1 215.9	806.3	476.3	318.9	241.6	79.6	54.2	67.9	24.6	3 285.4
2005	1 187.3	774.6	451.9	300.3	222.8	72.2	50.7	65.3	17.3	3 142.4
2004	1 075.5	748.9	417.6	285.0	230.0	68.2	49.6	58.4	20.5	2 953.6
2003	1 108.5	732.1	400.1	275.9	206.3	67.8	47.9	51.4	18.9	2 909.0
Supplies and services^(a)										
2007	351.6	373.2	244.1	141.7	106.6	27.0	41.2	31.0	260.7	1 577.1
2006	349.7	333.0	219.0	118.8	103.5	25.5	36.1	26.6	105.4	1 317.6
2005	350.6	295.0	204.5	130.4	109.6	26.2	33.4	28.3	94.3	1 272.2
2004	287.0	285.4	177.1	135.3	112.0	24.3	32.3	25.2	143.2	1 221.9
2003	348.7	291.5	169.4	117.4	101.0	26.0	31.5	28.0	86.3	1 199.7
Grants and subsidies^(b)										
2007	33.1	52.1	39.5	12.3	20.5	2.8	8.4	3.9	65.2	237.8
2006	34.8	57.2	37.7	12.5	14.6	3.3	6.7	5.1	62.6	234.5
2005	36.9	53.8	32.3	19.9	15.1	2.8	12.6	2.6	57.0	233.0
2004	56.4	54.2	26.9	3.8	12.1	3.5	7.5	1.2	50.8	216.5
2003	50.0	56.4	31.4	5.2	17.2	5.8	9.8	1.8	109.9	287.6
Payments to non-TAFE providers for VET delivery^(b)										
2007	106.7	132.3	83.6	48.5	18.0	6.9	8.5	9.5	0.0	414.0
2006	92.4	131.6	51.7	53.3	19.1	6.8	7.7	8.4	0.0	371.0
2005	77.7	114.1	67.4	44.4	20.4	6.2	6.7	9.5	0.0	346.4
2004	73.3	107.2	76.7	43.8	20.1	6.3	4.3	11.0	0.0	342.8
2003	62.2	99.3	73.0	33.1	24.7	5.7	7.5	10.5	0.0	316.0
Depreciation and amortisation										
2007	86.2	69.0	49.0	22.2	16.8	7.7	5.7	3.9	0.1	260.6
2006	95.0	74.0	39.5	24.2	14.2	8.0	5.8	3.7	1.2	265.6
2005	91.4	74.7	44.3	22.9	13.4	8.9	6.1	3.5	2.1	267.2
2004	89.6	75.4	52.6	23.4	13.3	7.5	4.9	3.3	2.4	272.3
2003	90.3	70.2	61.9	24.6	14.1	7.2	6.5	3.3	1.2	279.2
Total										
2007	1 859.4	1 488.5	941.4	563.4	408.7	129.1	121.5	113.1	353.2	5 978.2
2006	1 787.8	1 402.0	824.4	527.7	392.9	123.2	110.5	111.7	193.8	5 474.1
2005	1 743.8	1 312.2	800.4	517.9	381.3	116.3	109.4	109.1	170.8	5 261.3
2004	1 581.7	1 271.1	750.9	491.3	387.6	109.8	98.6	99.2	216.9	5 007.1
2003	1 659.8	1 249.5	735.8	456.1	363.3	112.5	103.3	95.0	216.3	4 991.5
% change 2006–2007	4.0	6.2	14.2	6.8	4.0	4.7	10.0	1.3	82.2	9.2
% change 2003–2007	12.0	19.1	27.9	23.5	12.5	14.7	17.6	19.0	63.3	19.8

(a) Includes impairment losses, losses on sales of property, plant and equipment, borrowing costs and other operating expenses.

(b) Table 2 reports expenditures as classified when expended by the jurisdictions. Items annotated with (b) are subsequently expended by grantees or non-TAFE providers as employee and supplies and services costs.

(c) DEEWR expenditure increase is mainly due to expenditures totalling \$136.9 million for the Australian Apprenticeship Workforce Skills Development – Work and Business Skills vouchers. This program commenced 1 January 2007.

Activity expenditures

Activities expenses reflect the expenditures by the states and territories providing VET delivery and support, administration support, maintaining property, plant and equipment and servicing student needs.

Please refer to section 4 of this publication for more detailed definitions of activity expenditure categories.

Table 3: Operating expenditures, by activity, for state and territory government training departments, 2003–2007

Expenditure activity	NSW	Vic.	Qld	WA	SA	Tas.	NT	ACT	Total
	(\$ million)								
Delivery provision and support									
2007	1 170.0	964.7	573.7	354.5	233.6	87.5	66.8	79.1	3 529.8
2006	1 225.7	923.0	493.9	332.4	231.0	83.3	57.9	78.5	3 425.8
2005	1 208.7	867.5	474.1	311.0	191.7	77.3	59.8	77.4	3 267.5
2004	1 079.8	831.6	469.9	298.2	242.5	73.2	51.1	70.7	3 117.0
2003	1 127.2	819.1	479.1	294.5	231.3	73.2	54.7	72.2	3 151.3
Administration and general services									
2007	479.4	266.3	236.8	134.0	106.7	27.9	25.1	18.7	1 294.9
2006	393.3	246.5	209.4	125.1	98.1	24.4	24.7	18.5	1 139.9
2005	335.5	233.5	225.9	116.9	116.8	24.3	24.5	18.3	1 095.7
2004	329.7	226.6	198.4	99.6	84.1	22.0	23.6	15.9	1 000.0
2003	335.1	233.7	186.2	109.7	77.2	24.1	22.7	8.6	997.3
Property, plant and equipment services									
2007	183.8	174.6	79.1	41.3	46.3	8.1	16.7	10.0	560.0
2006	144.5	154.3	81.6	39.1	37.2	10.4	17.1	9.9	494.2
2005	170.3	140.1	67.0	63.1	65.9	9.6	15.6	9.1	540.8
2004	151.4	144.0	55.7	63.7	39.4	8.5	14.6	8.6	485.8
2003	184.3	131.4	51.4	33.5	35.3	9.2	16.7	9.5	471.3
Student and other services									
2007	26.1	82.9	51.8	33.5	22.2	5.5	13.0	5.4	240.4
2006	24.3	78.2	39.4	31.2	26.6	5.2	10.7	4.7	220.3
2005	29.4	71.0	33.4	26.8	13.5	5.1	9.6	4.3	193.2
2004	20.8	68.9	26.9	29.8	24.5	6.1	9.2	4.0	190.3
2003	13.2	65.4	19.0	18.4	19.5	6.1	9.2	4.8	155.5
Total									
2007	1 859.4	1 488.5	941.4	563.4	408.7	129.1	121.5	113.1	5 625.0
2006	1 787.8	1 402.0	824.4	527.7	392.9	123.2	110.5	111.7	5 280.2
2005	1 743.8	1 312.2	800.4	517.9	387.9	116.3	109.4	109.1	5 097.2
2004	1 581.7	1 271.1	750.9	491.3	390.5	109.8	98.6	99.2	4 793.1
2003	1 659.8	1 249.5	735.8	456.1	363.3	112.5	103.3	95.0	4 775.3
% change 2006–2007	4.0	6.2	14.2	6.8	4.0	4.7	10.0	1.3	6.5
% change 2003–2007	12.0	19.1	27.9	23.5	12.5	14.7	17.6	19.0	17.8

Assets and liabilities

Assets and liabilities are categorised into current and non-current categories:

- Current assets include cash or assets expected to be either converted into cash or consumed within the next 12 months. Examples are amounts owing to the entity for sales, and inventories for sale or to be used in daily operations.
- Current liabilities are obligations to other parties that must be met within the next 12 months. Examples are payments to trade creditors for purchased items, expected short-term obligations to pay interest on loans, and employee entitlements.
- Non-current assets are not expected to be converted into cash or consumed in the next 12 months. Examples are capital assets for land, buildings and other property, plant and equipment, internally developed computer software and intellectual property. (Refer below for further information on capital asset planning processes.)
- Non-current liabilities are obligations of the entity to make payments further away than the next 12 months. Examples are long-term finance lease and loan interest commitments and employee entitlements.

Table 4: Balance Sheet for government training departments, 2003–2007^(a)

Financial position	NSW	Vic.	Qld	WA	SA	Tas.	NT	ACT	DEEWR	Total
	(\$ million)									
Current assets										
2007	183.3	564.9	41.7	155.8	86.5	6.6	45.7	12.8	12.4	1 109.6
2006	191.7	435.6	192.7	185.7	58.4	10.2	40.3	9.6	10.1	1 134.2
2005	146.0	382.9	84.3	142.6	63.0	11.1	42.0	9.1	10.9	891.8
2004	151.6	347.1	48.2	114.9	55.8	9.8	46.6	9.6	17.0	800.7
2003	93.6	354.4	86.1	114.7	42.6	10.5	24.3	16.1	14.0	756.4
Non-current assets										
2007	2 960.6	2 319.8	1 452.1	919.0	513.0	190.8	167.7	129.7	0.5	8 653.1
2006	2 378.0	2 145.7	1 226.6	781.5	478.1	185.7	140.0	128.3	0.7	7 464.6
2005	2 378.7	2 105.1	1 089.5	647.7	451.8	187.7	139.7	127.0	1.3	7 128.5
2004	2 411.5	2 041.8	1 091.2	588.4	452.3	184.1	134.9	126.6	2.2	7 032.9
2003	2 437.4	1 903.6	972.3	592.2	455.4	142.4	123.6	122.0	1.6	6 750.4
Total assets										
2007	3 143.8	2 884.7	1 493.7	1 074.8	599.4	197.4	213.5	142.5	12.9	9 762.8
2006	2 569.7	2 581.3	1 419.3	967.2	536.5	195.9	180.3	137.9	10.8	8 598.8
2005	2 524.7	2 488.0	1 173.7	790.3	514.8	198.8	181.8	136.0	12.2	8 020.3
2004	2 563.1	2 388.9	1 139.5	703.3	508.1	193.9	181.5	136.2	19.2	7 833.7
2003	2 531.1	2 258.1	1 058.4	706.9	498.0	152.9	147.8	138.1	15.6	7 506.8
Current liabilities										
2007	188.8	309.3	110.4	63.6	47.7	6.9	19.1	17.9	11.8	775.5
2006	176.5	228.7	232.7	84.2	45.5	8.3	18.2	18.0	9.6	821.6
2005	157.6	138.8	85.9	61.7	42.8	7.3	15.5	17.2	11.6	538.3
2004	126.5	128.5	70.1	62.7	33.1	6.2	15.2	11.7	10.9	464.9
2003	120.9	132.8	90.7	63.3	35.5	5.3	17.4	13.0	5.3	484.3
Non-current liabilities										
2007	1.6	30.7	191.8	27.6	55.6	11.6	1.9	1.2	0.0	322.0
2006	4.0	30.1	63.4	29.8	51.3	11.4	1.6	0.9	0.0	192.5
2005	3.3	108.6	64.5	26.1	48.9	9.8	2.7	0.9	0.0	264.8
2004	3.3	101.6	65.2	28.3	43.9	8.9	2.3	7.6	1.1	262.2
2003	3.2	87.4	68.2	33.6	35.7	9.3	2.5	6.9	0.9	247.7
Total liabilities										
2007	190.4	340.0	302.3	91.2	103.2	18.6	21.0	19.1	11.8	1 097.5
2006	180.5	258.8	296.1	114.0	96.8	19.6	19.7	18.9	9.6	1 014.1
2005	160.9	247.3	150.4	87.8	91.7	17.0	18.2	18.1	11.6	803.0
2004	129.8	230.1	135.4	90.9	77.0	15.1	17.5	19.3	12.0	727.1
2003	124.1	220.2	158.9	96.9	71.3	14.6	19.9	19.9	6.2	732.0
Net assets										
2007	2 953.4	2 544.7	1 191.5	983.6	496.2	178.8	192.5	123.4	1.1	8 665.2
2006	2 389.1	2 322.4	1 123.2	853.3	439.7	176.3	160.5	119.0	1.1	7 584.6
2005	2 363.8	2 240.6	1 023.4	702.5	423.1	181.8	163.6	117.9	0.6	7 217.2
2004	2 433.3	2 158.8	1 004.1	612.4	431.1	178.8	164.0	116.9	7.2	7 106.6
2003	2 407.0	2 037.9	899.4	610.0	426.7	138.3	127.9	118.2	9.4	6 774.8
% change 2006–2007	23.6	9.6	6.1	15.3	12.9	1.4	19.9	3.7	2.0	14.2
% change 2003–2007	22.7	24.9	32.5	61.2	16.3	29.3	50.5	4.5	-87.8	27.9

(a) Differences exist between the accounting practices applied by the states and territories, particularly in respect of the valuation and measurement of investments and property, and plant and equipment. This can affect comparisons between states and territories.

Table 5: Accumulated values of property, plant and equipment assets for government training departments, 2003–2007^(a)

	NSW	Vic.	Qld	WA	SA	Tas.	NT	ACT	DEEWR	Total
Property, plant and equipment	(\$ million)									
Land and buildings										
2007	2 886.4	2 093.2	1 203.4	890.8	455.6	181.1	147.3	126.8	0.0	7 984.5
2006	2 298.7	1 917.9	1 119.0	741.2	402.7	175.2	121.0	124.6	0.0	6 900.4
2005	2 300.0	1 904.6	994.1	607.7	396.2	176.1	120.9	123.0	0.0	6 622.5
2004	2 333.3	1 862.6	976.3	543.9	410.6	170.9	117.8	122.7	0.0	6 538.1
2003	2 350.6	1 737.4	879.6	536.7	416.6	127.8	112.3	116.3	0.0	6 277.3
Plant, equipment and motor vehicles										
2007	73.0	125.7	27.0	23.0	54.6	7.9	5.3	2.6	0.2	319.2
2006	76.7	140.4	25.5	34.7	54.0	8.7	4.8	3.0	0.2	348.0
2005	53.4	133.2	23.1	36.6	52.9	9.8	4.6	3.3	0.1	317.1
2004	50.4	130.4	43.0	39.8	39.5	11.4	3.2	3.0	1.0	321.8
2003	77.5	143.6	41.1	39.7	37.4	12.9	4.9	2.9	0.9	361.0
Other										
2007	0.8	15.9	188.4	4.4	2.6	1.8	13.6	0.2	0.0	227.7
2006	2.1	22.6	40.7	4.9	20.9	1.8	11.7	0.1	0.0	105.0
2005	2.3	17.0	24.9	2.5	2.3	1.8	11.5	0.0	0.0	62.3
2004	2.4	17.4	24.0	3.8	1.5	1.8	11.4	0.0	0.0	62.3
2003	4.0	16.0	12.1	10.0	0.9	1.8	3.9	0.4	0.0	49.2
Total										
2007	2 960.1	2 234.9	1 418.8	918.2	512.7	190.8	166.2	129.5	0.2	8 531.4
2006	2 377.6	2 081.0	1 185.3	780.7	477.7	185.7	137.5	127.7	0.2	7 353.4
2005	2 355.7	2 054.8	1 042.0	646.9	451.4	187.7	137.1	126.3	0.1	7 001.9
2004	2 386.1	2 010.3	1 043.3	587.5	451.6	184.1	132.4	125.8	1.0	6 922.2
2003	2 432.2	1 897.1	932.8	586.4	454.9	142.4	121.1	119.7	0.9	6 687.4
% change 2006–2007	24.5	7.4	19.7	17.6	7.3	2.7	20.9	1.4	4.9	16.0
% change 2003–2007	21.7	17.8	52.1	56.6	12.7	34.0	37.3	8.2	-75.4	27.6

(a) Differences exist between the accounting policies applied by the states and territories, particularly in respect of the valuation and measurement of property, and plant and equipment. This can affect comparisons between states and territories.

Section 3: Government training department financial statements

New South Wales

Table 6: New South Wales—Income Statement, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME					
Fee-for-service (note 1)	238 131	228 381	197 680	126 567	123 028
Ancillary Trading	16 103	15 295	20 746	29 405	30 589
Student Fees and Charges	69 823	71 439	68 966	66 057	47 135
Other (notes 2,8)	52 608	60 418	56 962	58 588	53 093
Gain on Sale of Property, Plant and Equipment ^(a)	0	13 905	2 533	1 678	0
Total Income	376 665	389 438	346 887	282 295	253 845
EXPENSES					
Employee Costs (note 3)	1 281 764	1 215 936	1 187 300	1 075 457	1 108 531
Supplies and Services (note 4)	323 204	349 668	350 593	286 990	329 217
Grants and Subsidies (note 5)	33 120	34 842	36 908	56 424	50 012
Payments to Non-TAFE Providers for VET Delivery (note 6)	106 678	92 351	77 686	73 292	62 201
Depreciation and Amortisation	86 171	95 014	91 354	89 569	90 269
Impairment Losses	0	0	0	0	0
Loss on Sale of Property, Plant and Equipment ^(a)	28 422	0	0	0	0
Borrowing Costs	0	0	0	0	0
Other (notes 7,8)	0	0	0	0	19 521
Total Expenses	1 859 359	1 787 811	1 743 841	1 581 732	1 659 751
Surplus (Deficit)	(1 482 694)	(1 398 373)	(1 396 954)	(1 299 437)	(1 405 906)
Revenue from Government (note 9)	1 435 584	1 429 115	1 327 995	1 337 777	1 308 943
Capital Charge	0	0	0	0	0
Net Increase/(Decrease) in Asset Revaluation Reserve	0	0	0	0	486 174
Revaluation decrement/(increment)	0	0	0	0	0
TOTAL SURPLUS (DEFICIT)	(47 110)	30 742	(68 959)	38 340	389 211

(a) From 2004 Gains and Losses on Sales of Property, Plant and Equipment are disclosed separately in the Income Statement. Refer to note 8 for details.

Table 7: New South Wales—Balance Sheet, 2003–2007

	As at 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CURRENT ASSETS					
Cash	66 025	83 084	64 037	105 123	63 063
Receivables	113 235	91 091	76 437	36 185	26 782
Investments	0	5	5	13	13
Assets Held for Sale	45	13 693	3 150	5 678	0
Other	3 948	3 806	2 418	4 609	3 745
Total Current Assets	183 253	191 679	146 047	151 608	93 603
NON-CURRENT ASSETS					
Receivables	0	0	0	0	0
Investments	446	428	425	2 420	2 434
Property, Plant and Equipment (note 10)	2 960 146	2 377 550	2 355 721	2 386 129	2 432 201
Other, Including Intangibles	0	0	22 515	22 923	2 813
Total Non-current Assets	2 960 592	2 377 978	2 378 661	2 411 472	2 437 448
TOTAL ASSETS	3 143 845	2 569 657	2 524 708	2 563 080	2 531 051
CURRENT LIABILITIES					
Payables	154 991	146 365	145 092	124 461	117 398
Interest-bearing Liabilities	0	0	0	0	0
Provisions and Employee Entitlements	33 779	30 151	12 474	2 054	3 525
Other	0	0	0	0	0
Total Current Liabilities	188 770	176 516	157 566	126 515	120 923
NON-CURRENT LIABILITIES					
Payables	0	0	0	0	0
Interest-bearing Liabilities	0	0	0	0	0
Provisions and Employee Entitlements	1 626	4 000	3 300	3 254	3 153
Other	0	0	0	0	0
Total Non-current Liabilities	1 626	4 000	3 300	3 254	3 153
TOTAL LIABILITIES	190 396	180 516	160 866	129 769	124 076
NET ASSETS	2 953 449	2 389 141	2 363 842	2 433 311	2 406 975
EQUITY					
Accumulated Surpluses/(Losses)	1 559 222	1 588 917	1 549 979	1 613 125	1 571 972
Reserves	1 394 227	800 224	813 863	820 186	835 003
Contributed Capital	0	0	0	0	0
TOTAL EQUITY	2 953 449	2 389 141	2 363 842	2 433 311	2 406 975

Table 8: New South Wales—Statement of Cash Flows, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES					
RECEIPTS					
Fee-for-service	250 536	243 312	205 684	119 073	129 611
Ancillary Trading	16 144	15 350	20 746	29 405	30 589
Student Fees and Charges	67 683	71 448	69 690	66 074	47 506
Other	52 877	68 354	73 245	66 163	50 114
Total Receipts	387 240	398 464	369 365	280 715	257 820
PAYMENTS					
Employee Costs	1 234 037	1 215 382	1 042 194	949 026	934 859
Supplies and Services	340 526	285 593	409 525	282 320	332 729
Grants and Subsidies	28 938	30 234	30 941	51 238	43 825
Payments to Non-TAFE Providers for VET Delivery	110 854	108 708	94 012	83 320	62 201
Other	0	0	0	0	0
Borrowing Costs	0	0	0	0	0
Total Payments	1 714 355	1 639 917	1 576 672	1 365 904	1 373 614
NET CASH FLOWS FROM OPERATING ACTIVITIES	(1 327 115)	(1 241 453)	(1 207 307)	(1 085 189)	(1 115 794)
CASH FLOWS FROM INVESTING ACTIVITIES					
RECEIPTS					
Sales of Property, Plant and Equipment	(1 272)	17 352	9 763	2 804	634
Sales/Maturities of Investments	0	0	0	0	90
Loans and Advances Returned	0	0	0	0	0
Other	0	0	0	0	0
Total Receipts	(1 272)	17 352	9 763	2 804	724
PAYMENTS					
Infrastructure Capital	79 885	109 230	63 173	86 410	72 109
Investments	12	3	(2)	(15)	0
Loans and Advances Advanced	0	0	0	0	0
Other	0	0	0	0	0
Total Payments	79 897	109 233	63 171	86 395	72 109
NET CASH FLOWS FROM INVESTING ACTIVITIES	(81 169)	(91 881)	(53 408)	(83 591)	(71 385)
CASH FLOWS FROM FINANCING ACTIVITIES					
RECEIPTS					
Borrowings Raised	0	0	0	0	0
Capital Injections	0	0	0	0	0
Other	0	0	0	0	0
Total Receipts	0	0	0	0	0
PAYMENTS					
Borrowing Redemptions	0	0	0	0	0
Finance Lease Payments (excl. interest component)	0	0	0	0	0
Capital Returns	0	0	0	0	0
Other	0	0	0	0	0
Total Payments	0	0	0	0	0
NET CASH FLOWS FROM FINANCING ACTIVITIES	0	0	0	0	0
CASH FLOWS FROM GOVERNMENT					
Recurrent Appropriations	1 319 239	1 239 716	1 167 197	1 125 123	1 098 411
Capital Appropriations	71 178	111 890	51 199	84 924	61 139
Other	808	775	398	793	2 746
NET CASH FLOWS FROM GOVERNMENT	1 391 225	1 352 381	1 218 794	1 210 840	1 162 296
NET INCREASE (DECREASE) IN CASH	(17 059)	19 047	(41 921)	42 060	(24 883)
NET MOVEMENT IN CASH HELD					
Opening Cash Held	83 084	64 037	105 958	63 063	87 946
Closing Cash Held	66 025	83 084	64 037	105 123	63 063

Table 9: New South Wales—Statement of Changes in Equity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY					
Increase/(decrease) in asset revaluation reserve	601 954	0	0	0	0
Contributed capital and other equity increase/(decrease) due to administrative restructuring/machinery of government changes	0	0	(510)	0	0
Capital charge	0	0	0	0	0
Gains/losses on revaluation of assets available for sale	0	0	0	0	0
NET INCOME RECOGNISED DIRECTLY IN EQUITY	601 954	0	(510)	0	0
Operating surplus/(deficit) for the year	(47 110)	30 742	(68 959)	0	0
Net effect of the adoption of a new accounting standard	9 464	(5 443)	0	0	0
TOTAL RECOGNISED INCOME AND EXPENSE FOR THE YEAR	564 308	25 299	(69 469)	0	0

Table 10: New South Wales—Operating Expenses by Activity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
Delivery Provision and Support	1 170 048	1 225 743	1 208 697	1 079 786	1 127 152
Administration and General Services	479 412	393 257	335 487	329 725	335 118
Property, Plant and Equipment Services	183 785	144 513	170 285	151 377	184 268
Student and Other Services (see components of 'Other Services' below)	26 114	24 298	29 372	20 844	13 213
Total	1 859 359	1 787 811	1 743 841	1 581 732	1 659 751
'OTHER SERVICES' COMPRISES:					
Staff Redundancies	4 594	2 797	6 563	8 101	862
Commercial Trading	0	0	0	0	0
Other	9 981	8 650	7 810	7 764	9 203
Total	14 575	11 447	14 373	15 865	10 065

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 1: FEE-FOR-SERVICE					
Government Agencies	53 453	48 480	39 504	34 776	30 648
Other ^(a)	135 106	142 377	134 171	69 319	70 467
Overseas Student Fees	41 494	34 206	24 005	22 472	21 913
Contracted Overseas Training ^(b)	8 078	3 318	0	0	0
Adult and Community Education	0	0	0	0	0
Total Fee-for-service	238 131	228 381	197 680	126 567	123 028
NOTE 2: OTHER REVENUES					
Proceeds from Sales of Non-current Assets	0	0	0	0	634
Investment Income	4 416	4 767	3 938	4 328	4 671
Residential Charges	2 736	2 107	1 954	2 088	2 475
Recoveries (Administration and Other)	18	14 017	240	50	92
Other	45 438	39 527	50 830	52 122	45 221
Total Other Revenues	52 608	60 418	56 962	58 588	53 093
NOTE 3: EMPLOYEE COSTS					
Salaries, Wages, Overtime and Allowances	1 075 875	1 030 667	1 007 066	910 193	955 635
Superannuation	115 118	93 271	115 998	97 035	88 722
Payroll Tax	71 494	63 493	54 626	57 664	60 485
Other Salary and Wage Related Costs	19 277	28 505	9 610	10 565	3 689
Total Employee Costs	1 281 764	1 215 936	1 187 300	1 075 457	1 108 531
NOTE 4: SUPPLIES AND SERVICES					
Consumables	95 075	89 190	98 282	71 417	83 995
Communications and Utilities	30 993	31 291	30 718	27 657	29 297
Rent and Leasing	10 945	12 226	16 667	16 873	14 613
Contracted Services	73 730	69 826	74 439	83 857	83 904
Repairs and Maintenance	41 084	36 273	44 042	31 184	39 631
Travel and Transfer	16 845	17 461	16 656	14 123	14 783
Marketing and Promotions	7 306	11 683	9 257	8 436	8 766
Fees and Charges	35 377	68 158	45 333	21 500	39 279
Other	11 849	13 560	15 199	11 943	14 949
Total Supplies and Services	323 204	349 668	350 593	286 990	329 217
NOTE 5: GRANTS AND SUBSIDIES					
Apprentices and Trainees	0	0	0	0	0
Adult and Community Education Organisations	15 809	14 083	14 129	15 513	15 803
VET in Schools	9 839	9 284	9 433	9 234	9 128
Skill Centres	1 639	1 759	2 397	849	3 501
Other VET Programs	5 833	9 716	10 949	30 828	21 580
Total Grants and Subsidies	33 120	34 842	36 908	56 424	50 012
NOTE 6: PAYMENTS TO NON-TAFE PROVIDERS FOR VET DELIVERY					
Private, Enterprise, Community, Industry and Local Government	106 678	92 351	77 686	73 292	62 201
Secondary Schools—Public and Private	0	0	0	0	0
Other Government Providers, e.g. Agricultural Colleges	0	0	0	0	0
Total Payments to Non-TAFE Providers for VET Delivery	106 678	92 351	77 686	73 292	62 201
NOTE 7: OTHER OPERATING EXPENSES FROM ORDINARY ACTIVITIES					
Written Down Value of Non-current Assets on Disposal	0	0	0	0	19 521
Other	0	0	0	0	0
Total Other Operating Expenses from Ordinary Activities	0	0	0	0	19 521
NOTE 8: NET GAIN (LOSS) ON DISPOSAL OF NON-CURRENT ASSETS					
Proceeds of Disposal	(1 272)	17 352	9 763	2 804	634
Less: Written Down Value	(27 150)	(3 447)	(7 230)	(1 126)	(19 521)
Gain (Loss) on Disposal	(28 422)	13 905	2 533	1 678	(18 887)

New South Wales—Notes to tables 6 and 7 cont.

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 9: REVENUE FROM GOVERNMENT					
Commonwealth General Purpose Recurrent	352 011	339 090	326 120	310 154	304 516
Commonwealth Capital	60 799	60 919	61 557	60 009	65 157
State Recurrent	933 649	915 807	831 252	794 536	764 793
State Capital	21 920	48 466	3 585	25 513	11 041
Commonwealth Specific Purpose Programs— DEEWR Funded National Programs	2 537	2 849	1 849	1 029	2 039
Commonwealth Specific Purpose Programs—Other	0	0	0	24 577	19 011
Assumption of Liabilities	63 860	61 209	103 234	121 166	139 640
Resources Received Free of Charge	808	775	398	793	2 746
Total Revenue from Government	1 435 584	1 429 115	1 327 995	1 337 777	1 308 943
NOTE 10: PROPERTY, PLANT AND EQUIPMENT					
Land	563 999	537 944	541 455	543 890	549 146
Buildings	2 322 429	1 760 766	1 758 525	1 789 440	1 801 473
Plant and Equipment	72 727	76 548	53 192	50 038	77 035
Motor Vehicles	235	168	220	410	510
Other	756	2 124	2 329	2 351	4 037
Total Property, Plant and Equipment	2 960 146	2 377 550	2 355 721	2 386 129	2 432 201

See the Explanatory notes section for details on reporting issues.

- (a) 'Other' comprises revenues received from non-government clients. However some of these clients may have received government funds for VET training purposes.
- (b) Prior to 2006 this item was included in fee-for-service other.

Victoria

Table 11: Victoria—Income Statement, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME					
Fee-for-service (note 1)	391 778	334 524	279 464	265 874	259 649
Ancillary Trading	35 721	31 373	33 363	33 263	33 489
Student Fees and Charges	59 178	59 551	59 709	59 082	49 821
Other (notes 2,8)	63 570	53 932	49 517	51 935	50 527
Gain on Sale of Property, Plant and Equipment ^(a)	45	3 577	0	0	0
Total Income	550 292	482 957	422 053	410 154	393 486
EXPENSES					
Employee Costs (note 3)	861 920	806 267	774 592	748 878	732 101
Supplies and Services (note 4)	372 736	332 479	291 258	278 796	281 610
Grants and Subsidies (note 5)	52 057	57 229	53 796	54 204	56 352
Payments to Non-TAFE Providers for VET Delivery (note 6)	132 303	131 594	114 095	107 215	99 299
Depreciation and Amortisation	69 021	73 987	74 698	75 412	70 236
Impairment Losses	0	0	0	0	0
Loss on Sale of Property, Plant and Equipment ^(a)	0	0	3 220	6 101	0
Borrowing Costs	419	486	523	524	457
Other (notes 7,8)	0	0	0	0	9 435
Total Expenses	1 488 456	1 402 042	1 312 182	1 271 130	1 249 490
Surplus (Deficit)	(938 164)	(919 085)	(890 129)	(860 976)	(856 004)
Revenue from Government (note 9)	1 062 861	1 026 207	956 107	902 837	898 910
Capital Charge	0	0	0	0	0
Net Increase/(Decrease) in Asset Revaluation Reserve	0	0	0		162 393
Revaluation decrement/(increment)	0	0	0	0	0
TOTAL SURPLUS (DEFICIT)	124 697	107 122	65 978	41 861	205 299

(a) From 2004 Gains and Losses on Sales of Property, Plant and Equipment are disclosed separately in the Income Statement. Refer to note 8 for details.

Table 12: Victoria—Balance Sheet, 2003–2007

	As at 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CURRENT ASSETS					
Cash	413 426	320 671	302 001	228 013	172 108
Receivables	74 768	60 899	44 531	47 416	46 033
Investments	66 235	33 997	10 248	56 093	117 140
Assets Held for Sale	0	0	10 060	10 140	0
Other	10 494	20 011	16 012	5 405	19 147
Total Current Assets	564 923	435 578	382 852	347 067	354 428
NON-CURRENT ASSETS					
Receivables	889	5 234	369	373	0
Investments	81 495	56 321	47 412	27 047	5 956
Property, Plant and Equipment (note 10)	2 234 857	2 080 951	2 054 755	2 010 327	1 897 072
Other, Including Intangibles	2 516	3 176	2 584	4 084	601
Total Non-current Assets	2 319 757	2 145 682	2 105 120	2 041 831	1 903 629
TOTAL ASSETS	2 884 680	2 581 260	2 487 972	2 388 898	2 258 057
CURRENT LIABILITIES					
Payables	189 516	111 840	98 553	90 753	88 141
Interest-bearing Liabilities	1 241	1 525	1 340	1 366	801
Provisions and Employee Entitlements	118 546	115 356	38 864	36 394	43 816
Other	0	0	0	0	0
Total Current Liabilities	309 303	228 721	138 757	128 513	132 758
NON-CURRENT LIABILITIES					
Payables	24	22	22	163	29
Interest-bearing Liabilities	5 619	3 308	3 859	4 808	3 412
Provisions and Employee Entitlements	25 033	25 012	102 237	96 113	83 465
Other	0	1 752	2 468	550	525
Total Non-current Liabilities	30 676	30 094	108 586	101 634	87 431
TOTAL LIABILITIES	339 979	258 815	247 343	230 147	220 189
NET ASSETS	2 544 701	2 322 445	2 240 629	2 158 751	2 037 868
EQUITY					
Accumulated Surpluses/(Losses)	902 363	821 489	732 288	666 310	438 273
Reserves	1 152 826	1 010 662	1 007 704	986 314	1 267 278
Contributed Capital	489 512	490 294	500 637	506 127	332 317
TOTAL EQUITY	2 544 701	2 322 445	2 240 629	2 158 751	2 037 868

Table 13: Victoria—Statement of Cash Flows, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES					
RECEIPTS					
Fee-for-service	398 510	339 252	288 671	281 374	272 892
Ancillary Trading	36 173	31 141	33 522	32 116	33 417
Student Fees and Charges	66 354	61 824	59 689	58 095	49 266
Other	61 912	69 389	71 003	52 217	52 658
Total Receipts	562 949	501 606	452 885	423 802	408 233
PAYMENTS					
Employee Costs	851 405	804 088	758 863	729 906	719 386
Supplies and Services	378 858	350 201	311 150	295 074	308 882
Grants and Subsidies	38 402	36 471	37 744	36 175	36 243
Payments to Non-TAFE Providers for VET Delivery	132 303	146 643	129 898	119 872	119 691
Other	22 531	18 350	11 176	9 236	6 175
Borrowing Costs	361	414	431	454	503
Total Payments	1 423 860	1 356 167	1 249 262	1 190 717	1 190 880
NET CASH FLOWS FROM OPERATING ACTIVITIES	(860 911)	(854 561)	(796 377)	(766 915)	(782 647)
CASH FLOWS FROM INVESTING ACTIVITIES					
RECEIPTS					
Sales of Property, Plant and Equipment	6 724	21 616	4 873	11 713	841
Sales/Maturities of Investments	1 790	11 505	39 099	54	6 022
Loans and Advances Returned	0	28	17	0	35
Other	0	0	0	0	0
Total Receipts	8 514	33 149	43 989	11 767	6 898
PAYMENTS					
Infrastructure Capital	127 373	132 456	109 713	136 913	123 192
Investments	47 757	51 360	20 738	18 134	12 182
Loans and Advances Advanced	66	1 000	287	0	0
Other	0	0	0	0	0
Total Payments	175 196	184 816	130 738	155 047	135 374
NET CASH FLOWS FROM INVESTING ACTIVITIES	(166 682)	(151 667)	(86 749)	(143 280)	(128 476)
CASH FLOWS FROM FINANCING ACTIVITIES					
RECEIPTS					
Borrowings Raised	663	101	2 306	1 128	355
Capital Injections	0	0	0	0	0
Other	0	0	0	0	0
Total Receipts	663	101	2 306	1 128	355
PAYMENTS					
Borrowing Redemptions	568	592	347	822	955
Finance Lease Payments (excl. interest component)	1 062	819	951	875	1 895
Capital Returns	0	0	0	0	0
Other	0	0	0	0	0
Total Payments	1 630	1 411	1 298	1 697	2 850
NET CASH FLOWS FROM FINANCING ACTIVITIES	(967)	(1 310)	1 008	(569)	(2 495)
CASH FLOWS FROM GOVERNMENT					
Recurrent Appropriations	1 041 197	930 718	879 465	809 848	804 172
Capital Appropriations	80 119	95 489	76 641	92 989	95 579
Other	0	0	0	0	0
NET CASH FLOWS FROM GOVERNMENT	1 121 316	1 026 207	956 106	902 837	899 751
NET INCREASE (DECREASE) IN CASH	92 756	18 669	73 988	(7 927)	(13 867)
NET MOVEMENT IN CASH HELD					
Opening Cash Held	320 670	302 001	228 013	235 940	185 975
Closing Cash Held	413 426	320 670	302 001	228 013	172 108

Table 14: Victoria—Statement of Changes in Equity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY					
Increase/(decrease) in asset revaluation reserve	132 522	(12 844)	21 390	0	0
Contributed capital and other equity increase/(decrease) due to administrative restructuring/machinery of government changes	(782)	(10 343)	(5 490)	0	0
Capital charge	0	0	0	0	0
Gains/losses on revaluation of assets available for sale	0	0	0	0	0
NET INCOME RECOGNISED DIRECTLY IN EQUITY	131 740	(23 187)	15 900	0	0
Operating surplus/(deficit) for the year	124 697	107 122	65 978	0	0
Net effect of the adoption of a new accounting standard	(34 181)	(2 119)	0	0	0
TOTAL RECOGNISED INCOME AND EXPENSE FOR THE YEAR	222 256	81 816	81 878	0	0

Table 15: Victoria—Operating Expenses by Activity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
Delivery Provision and Support	964 665	923 004	867 515	831 591	819 056
Administration and General Services	266 326	246 500	233 515	226 645	233 717
Property, Plant and Equipment Services	174 586	154 321	140 146	143 973	131 364
Student and Other Services (see Components of 'Other Services' below)	82 879	78 217	71 006	68 921	65 353
Total	1 488 456	1 402 042	1 312 182	1 271 130	1 249 490
'OTHER SERVICES' COMPRISES:					
Staff Redundancies	1 898	0	458	1 583	820
Commercial Trading	17 412	17 117	16 456	19 435	19 640
Other	0	0	0	0	0
Total	19 310	17 117	16 914	21 018	20 460

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 1: FEE-FOR-SERVICE					
Government Agencies	113 993	108 511	86 639	73 811	71 738
Other ^(a)	141 181	130 823	111 987	127 396	120 594
Overseas Student Fees	100 114	69 765	80 838	64 667	67 317
Contracted Overseas Training ^(b)	36 490	25 425	0	0	0
Adult and Community Education	0	0	0	0	0
Total Fee-for-service	391 778	334 524	279 464	265 874	259 649
NOTE 2: OTHER REVENUES					
Proceeds from Sales of Non-current Assets	0	0	0	0	6 523
Investment Income	33 176	27 194	21 541	17 456	15 722
Residential Charges	0	0	0	0	0
Recoveries (Administration and Other)	0	0	0	0	0
Other	30 394	26 738	27 976	34 479	28 282
Total Other Revenues	63 570	53 932	49 517	51 935	50 527
NOTE 3: EMPLOYEE COSTS					
Salaries, Wages, Overtime and Allowances	745 456	696 362	669 200	643 445	627 922
Superannuation	67 329	63 242	59 520	58 318	58 688
Payroll Tax	38 273	36 693	35 665	35 932	34 952
Other Salary and Wage Related Costs	10 862	9 970	10 207	11 183	10 539
Total Employee Costs	861 920	806 267	774 592	748 878	732 101
NOTE 4: SUPPLIES AND SERVICES					
Consumables	81 060	59 071	57 358	52 722	55 733
Communications and Utilities	32 811	29 530	28 554	33 555	33 047
Rent and Leasing	21 105	18 908	18 067	19 924	18 625
Contracted Services	36 751	31 082	27 271	25 386	27 865
Repairs and Maintenance	25 647	26 416	18 289	17 097	13 860
Travel and Transfer	26 451	23 252	19 366	19 498	20 947
Marketing and Promotions	16 555	16 384	15 890	14 071	14 239
Fees and Charges	70 568	65 915	53 553	49 871	44 895
Other	61 788	61 921	52 910	46 672	52 399
Total Supplies and Services	372 736	332 479	291 258	278 796	281 610
NOTE 5: GRANTS AND SUBSIDIES					
Apprentices and Trainees	11 758	11 633	9 746	11 149	13 964
Adult and Community Education Organisations	34 188	39 052	37 750	37 073	34 770
VET in Schools	5 189	5 080	4 993	5 086	6 139
Skill Centres	922	1 464	1 307	896	1 479
Other VET Programs	0	0	0	0	0
Total Grants and Subsidies	52 057	57 229	53 796	54 204	56 352
NOTE 6: PAYMENTS TO NON-TAFE PROVIDERS FOR VET DELIVERY					
Private, Enterprise, Community, Industry and Local Government	132 303	131 594	114 095	107 215	99 299
Secondary Schools—Public and Private	0	0	0	0	0
Other Government Providers, e.g. Agricultural Colleges	0	0	0	0	0
Total Payments to Non-TAFE Providers for VET Delivery	132 303	131 594	114 095	107 215	99 299
NOTE 7: OTHER OPERATING EXPENSES FROM ORDINARY ACTIVITIES					
Written Down Value of Non-current Assets on Disposal	0	0	0	0	8 267
Other	0	0	0	0	1 168
Total Other Operating Expenses from Ordinary Activities	0	0	0	0	9 435

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 8: NET GAIN (LOSS) ON DISPOSAL OF NON-CURRENT ASSETS					
Proceeds of Disposal	6 671	21 261	4 431	11 324	6 523
Less: Written Down Value	(6 626)	(17 684)	(7 651)	(17 425)	(8 267)
Gain (Loss) on Disposal	45	3 577	(3 220)	(6 101)	(1 744)
NOTE 9: REVENUE FROM GOVERNMENT					
Commonwealth General Purpose Recurrent	255 488	245 986	236 908	224 973	220 850
Commonwealth Capital	43 427	44 058	43 807	43 892	46 038
State Recurrent	723 148	680 976	638 717	582 450	577 306
State Capital	36 692	51 431	32 834	49 097	49 292
Commonwealth Specific Purpose Programs— DEEWR Funded National Program	3 108	2 773	2 771	1 457	2 779
Commonwealth Specific Purpose Programs—Other	998	983	1 070	968	2 645
Assumption of Liabilities	0	0	0	0	0
Resources Received Free of Charge	0	0	0	0	0
Total Revenue from Government	1 062 861	1 026 207	956 107	902 837	898 910
NOTE 10: PROPERTY, PLANT AND EQUIPMENT					
Land	585 120	486 367	491 034	499 389	464 353
Buildings	1 508 094	1 431 553	1 413 540	1 363 203	1 273 074
Plant and Equipment	108 393	123 466	119 202	117 432	131 286
Motor Vehicles	17 347	16 949	14 022	12 931	12 337
Other	15 903	22 616	16 957	17 372	16 022
Total Property, Plant and Equipment	2 234 857	2 080 951	2 054 755	2 010 327	1 897 072

See the Explanatory notes section for details on reporting issues.

- (a) 'Other' comprises revenues received from non-government clients. However some of these clients may have received government funds for VET training purposes.
- (b) Prior to 2006 this item was included in fee-for-service other.

Queensland

Table 16: Queensland—Income Statement, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME					
Fee-for-service (note 1)	60 291	53 057	54 135	45 006	39 776
Ancillary Trading	12 511	12 736	10 629	13 740	17 228
Student Fees and Charges	50 246	48 997	43 284	45 866	42 713
Other (notes 2,8)	4 851	9 093	8 791	4 127	12 905
Gain on Sale of Property, Plant and Equipment ^(a)	1 308	0	1 833	0	0
Total Income	129 207	123 883	118 672	108 739	112 622
EXPENSES					
Employee Costs (note 3)	525 281	476 348	451 891	417 584	400 133
Supplies and Services (note 4)	237 479	212 980	200 316	173 962	164 193
Grants and Subsidies (note 5)	39 455	37 740	32 307	26 934	31 410
Payments to Non-TAFE Providers for VET Delivery (note 6)	83 588	51 742	67 375	76 717	72 988
Depreciation and Amortisation	48 964	39 496	44 348	52 580	61 932
Impairment Losses	0	0	0	0	0
Loss on Sale of Property, Plant and Equipment ^(a)	0	3 870	0	2 608	0
Borrowing Costs	6 127	142	245	330	564
Other (notes 7,8)	535	2 034	3 954	182	4 609
Total Expenses	941 429	824 352	800 436	750 897	735 829
Surplus (Deficit)	(812 222)	(700 469)	(681 764)	(642 158)	(623 207)
Revenue from Government (note 9)	790 398	687 913	691 894	645 941	683 198
Capital Charge	0	0	0	0	56 559
Net Increase/(Decrease) in Asset Revaluation Reserve	0	0	0	0	21 668
Revaluation decrement/(increment)	0	0	0	0	0
TOTAL SURPLUS (DEFICIT)	(21 824)	(12 556)	10 130	3 783	25 100

(a) From 2004 Gains and Losses on Sales of Property, Plant and Equipment are disclosed separately in the Income Statement. Refer to note 8 for details.

Table 17: Queensland—Balance Sheet, 2003–2007

	As at 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CURRENT ASSETS					
Cash	(11 651)	160 134	32 047	18 157	34 618
Receivables	45 160	25 832	40 722	24 277	45 132
Investments	0	0	0	0	0
Assets Held for Sale	2 086	1 436	6 306	0	0
Other	6 077	5 301	5 189	5 803	6 321
Total Current Assets	41 672	192 703	84 264	48 237	86 071
NON-CURRENT ASSETS					
Receivables	846	1 309	1 354	1 963	1 639
Investments	1	1	0	0	0
Property, Plant and Equipment (note 10)	1 418 822	1 185 307	1 042 003	1 043 337	932 799
Other, Including Intangibles	32 406	40 001	46 125	45 946	37 849
Total Non-current Assets	1 452 075	1 226 618	1 089 482	1 091 246	972 287
TOTAL ASSETS	1 493 747	1 419 321	1 173 746	1 139 483	1 058 358
CURRENT LIABILITIES					
Payables	71 717	196 451	35 093	20 975	54 862
Interest-bearing Liabilities	612	1 951	2 505	2 642	5 288
Provisions and Employee Entitlements	38 109	34 276	48 276	46 528	30 570
Other	0	0	0	0	0
Total Current Liabilities	110 438	232 678	85 874	70 145	90 720
NON-CURRENT LIABILITIES					
Payables	0	0	0	721	21
Interest-bearing Liabilities	117 150	149	1 934	4 171	6 922
Provisions and Employee Entitlements	74 666	63 270	62 567	60 318	61 271
Other	0	0	0	0	0
Total Non-current Liabilities	191 816	63 419	64 501	65 210	68 214
TOTAL LIABILITIES	302 254	296 097	150 375	135 355	158 934
NET ASSETS	1 191 493	1 123 224	1 023 371	1 004 128	899 424
EQUITY					
Accumulated Surpluses/(Losses)	736 206	753 686	768 023	783 068	783 326
Reserves	497 516	392 417	274 552	257 532	136 509
Contributed Capital	(42 229)	(22 879)	(19 204)	(36 472)	(20 411)
TOTAL EQUITY	1 191 493	1 123 224	1 023 371	1 004 128	899 424

Table 18: Queensland—Statement of Cash Flows, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES					
RECEIPTS					
Fee-for-service	55 586	53 214	54 301	43 935	41 323
Ancillary Trading	12 204	19 401	10 769	31 639	13 890
Student Fees and Charges	54 075	49 738	40 871	27 015	42 477
Other	4 981	8 803	8 813	3 724	11 315
Total Receipts	126 846	131 156	114 754	106 313	109 005
PAYMENTS					
Employee Costs	509 613	467 458	447 095	413 710	393 403
Supplies and Services	240 493	205 783	187 665	204 683	165 606
Grants and Subsidies	39 272	37 535	31 142	27 562	31 291
Payments to Non-TAFE Providers for VET Delivery	83 056	67 402	67 206	64 609	67 988
Other	49	209	992	1 507	702
Borrowing Costs	6 127	142	245	330	563
Total Payments	878 610	778 529	734 345	712 401	659 553
NET CASH FLOWS FROM OPERATING ACTIVITIES	(751 764)	(647 373)	(619 591)	(606 088)	(550 548)
CASH FLOWS FROM INVESTING ACTIVITIES					
RECEIPTS					
Sales of Property, Plant and Equipment	3 100	3 339	2 275	1 557	1 561
Sales/Maturities of Investments	0	0	0	0	0
Loans and Advances Returned	0	0	0	0	0
Other	0	0	0	0	0
Total Receipts	3 100	3 339	2 275	1 557	1 561
PAYMENTS					
Infrastructure Capital	71 469	62 142	60 969	59 425	54 702
Investments	0	0	0	0	0
Loans and Advances Advanced	0	0	0	0	0
Other	0	0	0	0	0
Total Payments	71 469	62 142	60 969	59 425	54 702
NET CASH FLOWS FROM INVESTING ACTIVITIES	(68 369)	(58 803)	(58 694)	(57 868)	(53 141)
CASH FLOWS FROM FINANCING ACTIVITIES					
RECEIPTS					
Borrowings Raised	0	0	0	0	13 913
Capital Injections	0	0	0	0	0
Other	0	0	0	0	0
Total Receipts	0	0	0	0	13 913
PAYMENTS					
Borrowing Redemptions	1 951	2 339	2 374	5 397	4 367
Finance Lease Payments (excl. interest component)	0	0	0	0	543
Capital Returns	0	0	0	0	55 645
Other	0	0	0	0	0
Total Payments	1 951	2 339	2 374	5 397	60 555
NET CASH FLOWS FROM FINANCING ACTIVITIES	(1 951)	(2 339)	(2 374)	(5 397)	(46 642)
CASH FLOWS FROM GOVERNMENT					
Recurrent Appropriations	740 378	673 121	677 281	618 973	634 837
Capital Appropriations	49 394	47 033	35 899	49 979	54 514
Other	(139 473)	116 448	(18 631)	(16 061)	(10 784)
NET CASH FLOWS FROM GOVERNMENT	650 299	836 602	694 549	652 891	678 567
NET INCREASE (DECREASE) IN CASH	(171 785)	128 087	13 890	(16 462)	28 236
NET MOVEMENT IN CASH HELD					
Opening Cash Held	160 134	32 047	18 157	34 619	6 382
Closing Cash Held	(11 651)	160 134	32 047	18 157	34 618

Table 19: Queensland—Statement of Changes in Equity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY					
Increase/(decrease) in asset revaluation reserve	105 278	124 246	19 139	0	0
Contributed capital and other equity increase/(decrease) due to administrative restructuring/machinery of government changes	(19 350)	(3 675)	14 238	0	0
Capital charge	0	0	0	0	0
Gains/losses on revaluation of assets available for sale	(179)	(6 381)	(2 119)	0	0
NET INCOME RECOGNISED DIRECTLY IN EQUITY	85 749	114 190	31 258	0	0
Operating surplus/(deficit) for the year	(21 824)	(12 556)	10 130	0	0
Net effect of the adoption of a new accounting standard	4 344	(1 781)	(22 145)	0	0
TOTAL RECOGNISED INCOME AND EXPENSE FOR THE YEAR	68 269	99 853	19 243	0	0

Table 20: Queensland—Operating Expenses by Activity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
Delivery Provision and Support	573 654	493 934	474 090	469 861	479 138
Administration and General Services	236 788	209 374	225 853	198 423	186 249
Property, Plant and Equipment Services	79 144	81 599	67 046	55 669	51 412
Student and Other Services (see components of 'Other Services' below)	51 843	39 445	33 447	26 944	19 030
Total	941 429	824 352	800 436	750 897	735 829
'OTHER SERVICES' COMPRISES:					
Staff Redundancies	1 118	1 783	3 025	1 161	1 703
Commercial Trading	0	0	0	0	0
Other	0	0	0	0	0
Total	1 118	1 783	3 025	1 161	1 703

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 1: FEE-FOR-SERVICE					
Government Agencies*	1 623	593	1 547	75	921
Other ^{*(a)}	33 228	28 755	31 628	25 953	21 675
Overseas Student Fees	23 224	19 896	18 452	16 261	14 215
Contracted Overseas Training ^(b)	1 139	1 797	0	0	0
Adult and Community Education	1 077	2 016	2 508	2 717	2 965
Total Fee-for-service	60 291	53 057	54 135	45 006	39 776
NOTE 2: OTHER REVENUES					
Proceeds from sales of Non-current Assets	0	0	0	0	1 561
Investment Income	0	1	0	0	0
Residential Charges	663	889	410	552	412
Recoveries (Administration and Other)	587	605	1 218	(998)	2 548
Other	3 601	7 598	7 163	4 573	8 384
Total Other Revenues	4 851	9 093	8 791	4 127	12 905
NOTE 3: EMPLOYEE COSTS					
Salaries, Wages, Overtime and Allowances	444 380	408 126	392 374	359 552	344 657
Superannuation	48 441	36 857	34 724	33 792	33 380
Payroll Tax	21 735	21 684	18 864	17 971	17 200
Other Salary and Wage Related Costs	10 725	9 681	5 929	6 269	4 896
Total Employee Costs	525 281	476 348	451 891	417 584	400 133
NOTE 4: SUPPLIES AND SERVICES					
Consumables	61 175	57 237	47 567	36 888	37 169
Communications and Utilities	21 819	21 424	21 500	20 938	21 483
Rent and Leasing	10 760	9 585	10 518	10 175	13 241
Contracted Services	96 378	78 528	75 468	66 574	49 981
Repairs and Maintenance	11 893	14 067	11 052	11 279	11 002
Travel and Transfer	7 992	6 936	6 079	5 951	5 625
Marketing and Promotions	9 310	7 508	6 519	5 364	5 747
Fees and Charges	15 726	15 905	15 437	12 822	12 604
Other	2 426	1 790	6 176	3 971	7 341
Total Supplies and Services	237 479	212 980	200 316	173 962	164 193
NOTE 5: GRANTS AND SUBSIDIES					
Apprentices and Trainees	6 494	3 487	2 567	2 033	1 819
Adult and Community Education Organisations	0	43	53	700	9
VET in Schools	4 299	5 148	2 991	3 829	3 811
Skill Centres	9 426	4 478	1 282	3 240	3 201
Other VET Programs	19 236	24 584	25 414	17 132	22 570
Total Grants and Subsidies	39 455	37 740	32 307	26 934	31 410
NOTE 6: PAYMENTS TO NON-TAFE PROVIDERS FOR VET DELIVERY					
Private, Enterprise, Community, Industry and Local Government	66 668	34 467	51 830	62 568	59 121
Secondary Schools—Public and Private	0	0	0	0	0
Other Government Providers, e.g. Agricultural Colleges	16 920	17 275	15 545	14 149	13 867
Total Payments to Non-TAFE Providers for VET Delivery	83 588	51 742	67 375	76 717	72 988
NOTE 7: OTHER OPERATING EXPENSES FROM ORDINARY ACTIVITIES					
Written Down Value of Non-current Assets on Disposal	0	0	0	0	2 810
Other	535	2 034	3 954	182	1 799
Total Other Operating Expenses from Ordinary Activities	535	2 034	3 954	182	4 609

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 8: NET GAIN (LOSS) ON DISPOSAL OF NON-CURRENT ASSETS					
Proceeds of Disposal	3 100	3 339	2 275	1 557	1 561
Less: Written Down Value	(1 792)	(7 209)	(442)	(4 165)	(2 810)
Gain (Loss) on Disposal	1 308	(3 870)	1 833	(2 608)	(1 249)
NOTE 9: REVENUE FROM GOVERNMENT					
Commonwealth General Purpose Recurrent	182 370	175 246	167 207	157 782	154 546
Commonwealth Capital	32 114	29 753	30 426	31 181	33 703
State Recurrent	524 149	436 853	444 733	415 869	447 674
State Capital	17 280	17 280	17 604	18 798	20 811
Commonwealth Specific Purpose Programs—DEEWR Funded National Programs	2 525	2 782	2 728	1 572	4 170
Commonwealth Specific Purpose Programs—Other	31 774	24 762	28 198	19 443	21 877
Assumption of Liabilities	0	0	0	0	0
Resources Received Free of Charge	186	1 237	998	1 296	417
Total Revenue from Government	790 398	687 913	691 894	645 941	683 198
NOTE 10: PROPERTY, PLANT AND EQUIPMENT					
Land	414 396	342 959	243 875	169 229	134 816
Buildings	789 001	776 080	750 213	807 074	744 745
Plant and Equipment	26 286	24 851	22 489	42 429	40 792
Motor Vehicles	694	686	575	583	351
Other	188 445	40 731	24 851	24 022	12 095
Total Property, Plant and Equipment	1 418 822	1 185 307	1 042 003	1 043 337	932 799

See the Explanatory notes section for details on reporting issues.

- (a) 'Other' comprises revenues received from non-government clients. However some of these clients may have received government funds for VET training purposes.
- (b) Prior to 2006 this item was included in fee-for-service other.

Western Australia

Table 21: Western Australia—Income Statement, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME					
Fee-for-service (note 1)	46 510	42 406	42 056	38 300	44 148
Ancillary Trading	5 606	5 888	5 941	5 318	7 392
Student Fees and Charges	35 978	33 812	31 006	31 934	27 913
Other (notes 2,8)	22 924	24 876	20 715	18 923	14 867
Gain on Sale of Property, Plant and Equipment ^(a)	0	0	0	0	0
Total Income	111 018	106 982	99 718	94 475	94 320
EXPENSES					
Employee Costs (note 3)	338 521	318 884	300 311	284 953	275 862
Supplies and Services (note 4)	136 606	113 790	124 195	129 050	112 756
Grants and Subsidies (note 5)	12 346	12 498	19 902	3 835	5 192
Payments to Non-TAFE Providers for VET Delivery (note 6)	48 529	53 293	44 416	43 811	33 105
Depreciation and Amortisation	22 215	24 215	22 939	23 365	24 550
Impairment Losses	61	0	13	439	0
Loss on Sale of Property, Plant and Equipment ^(a)	122	382	393	142	0
Borrowing Costs	357	421	470	639	644
Other (notes 7,8)	4 603	4 232	5 285	5 024	4 000
Total Expenses	563 360	527 715	517 924	491 258	456 109
Surplus (Deficit)	(452 342)	(420 733)	(418 206)	(396 783)	(361 789)
Revenue from Government (note 9)	458 401	474 686	475 274	429 818	422 384
Capital Charge	0	0	0	0	39 051
Net Increase/(Decrease) in Asset Revaluation Reserve	0	0	0	0	40 087
Revaluation decrement/(increment)	0	0	3 367	0	0
TOTAL SURPLUS (DEFICIT)	6 059	53 953	60 435	33 035	61 631

(a) From 2004 Gains and Losses on Sales of Property, Plant and Equipment are disclosed separately in the Income Statement. Refer to note 8 for details.

Table 22: Western Australia—Balance Sheet, 2003–2007

	As at 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CURRENT ASSETS					
Cash	99 621	111 959	92 439	81 736	75 607
Receivables	17 901	17 324	18 450	11 457	1 968
Investments	6 761	6 091	7 090	10 147	12 963
Assets Held for Sale	114	0	0	0	0
Other	31 429	50 322	24 577	11 541	24 183
Total Current Assets	155 826	185 696	142 556	114 881	114 721
NON-CURRENT ASSETS					
Receivables	540	540	540	544	5 785
Investments	150	0	0	0	0
Property, Plant and Equipment (note 10)	918 184	780 739	646 923	587 514	586 382
Other, Including Intangibles	92	268	275	368	0
Total Non-current Assets	918 966	781 547	647 738	588 426	592 167
TOTAL ASSETS	1 074 792	967 243	790 294	703 307	706 888
CURRENT LIABILITIES					
Payables	14 812	10 025	9 821	15 372	22 078
Interest-bearing Liabilities	766	629	691	1 150	871
Provisions and Employee Entitlements	38 800	39 339	42 003	37 141	31 918
Other	9 214	34 183	9 209	9 001	8 455
Total Current Liabilities	63 592	84 176	61 724	62 664	63 322
NON-CURRENT LIABILITIES					
Payables	0	0	4 990	5 465	0
Interest-bearing Liabilities	4 750	5 791	1 408	1 763	7 690
Provisions and Employee Entitlements	22 406	23 564	19 303	20 650	25 432
Other	488	429	393	394	478
Total Non-current Liabilities	27 644	29 784	26 094	28 272	33 600
TOTAL LIABILITIES	91 236	113 960	87 818	90 936	96 922
NET ASSETS	983 556	853 283	702 476	612 371	609 966
EQUITY					
Accumulated Surpluses/(Losses)	508 794	514 144	462 132	401 697	440 542
Reserves	485 139	345 542	205 678	152 765	169 424
Contributed Capital	(7 352)	(6 403)	34 666	57 909	0
TOTAL EQUITY	986 581	853 283	702 476	612 371	609 966

Table 23: Western Australia—Statement of Cash Flows, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES					
RECEIPTS					
Fee-for-service	44 401	42 068	39 950	39 601	44 138
Ancillary Trading	5 354	5 634	5 419	4 598	8 115
Student Fees and Charges	34 501	33 942	31 880	31 894	27 740
Other	39 187	36 972	35 149	29 950	20 425
Total Receipts	123 443	118 616	112 398	106 043	100 418
PAYMENTS					
Employee Costs	311 989	284 474	267 979	266 890	259 203
Supplies and Services	122 275	106 432	113 039	114 236	106 560
Grants and Subsidies	41 356	11 768	19 936	4 370	25 478
Payments to Non-TAFE Providers for VET Delivery	47 868	53 133	44 359	43 711	33 835
Other	37 770	35 982	35 392	13 011	13 901
Borrowing Costs	356	417	532	577	700
Total Payments	561 614	492 206	481 237	442 795	439 677
NET CASH FLOWS FROM OPERATING ACTIVITIES	(438 171)	(373 590)	(368 839)	(336 752)	(339 259)
CASH FLOWS FROM INVESTING ACTIVITIES					
RECEIPTS					
Sales of Property, Plant and Equipment	907	783	1 567	1 033	1 145
Sales/Maturities of Investments	0	0	0	0	0
Loans and Advances Returned	0	0	0	0	0
Other	0	0	0	0	0
Total Receipts	907	783	1 567	1 033	1 145
PAYMENTS					
Infrastructure Capital	12 341	16 300	10 239	8 496	14 227
Investments	0	0	0	0	0
Loans and Advances Advanced	0	0	0	0	1 500
Other	0	0	0	0	0
Total Payments	12 341	16 300	10 239	8 496	15 727
NET CASH FLOWS FROM INVESTING ACTIVITIES	(11 434)	(15 517)	(8 672)	(7 463)	(14 582)
CASH FLOWS FROM FINANCING ACTIVITIES					
RECEIPTS					
Borrowings Raised	0	324	0	13	676
Capital Injections	0	0	0	2 559	1 910
Other	0	0	0	0	0
Total Receipts	0	324	0	2 572	2 586
PAYMENTS					
Borrowing Redemptions	615	863	460	556	802
Finance Lease Payments (excl. interest component)	288	164	640	935	1 156
Capital Returns	44 065	25 006	45 282	41 416	24 203
Other	0	0	0	0	0
Total Payments	44 968	26 033	46 382	42 907	26 161
NET CASH FLOWS FROM FINANCING ACTIVITIES	(44 968)	(25 709)	(46 382)	(40 335)	(23 575)
CASH FLOWS FROM GOVERNMENT					
Recurrent Appropriations	467 283	399 583	414 918	359 588	370 022
Capital Appropriations	18 791	33 753	17 249	28 262	17 622
Other	0	0	(628)	12	138
NET CASH FLOWS FROM GOVERNMENT	486 074	433 336	431 539	387 862	387 782
NET INCREASE (DECREASE) IN CASH	(8 499)	18 520	7 646	3 312	10 366
NET MOVEMENT IN CASH HELD					
Opening Cash Held	118 049	99 529	91 883	88 571	78 204
Closing Cash Held	109 550	118 049	99 529	91 883	88 570

Table 24: Western Australia—Statement of Changes in Equity 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY					
Increase/(decrease) in asset revaluation reserve	139 597	139 864	52 913	0	0
Contributed capital and other equity increase/(decrease) due to administrative restructuring/machinery of government changes	22 684	7 028	22 039	0	0
Capital charge	(23 633)	(48 097)	(45 282)	0	0
Gains/losses on revaluation of assets available for sale	0	0	0	0	0
NET INCOME RECOGNISED DIRECTLY IN EQUITY	138 648	98 795	29 670	0	0
Operating surplus/(deficit) for the year	6 059	53 953	60 435	0	0
Net effect of the adoption of a new accounting standard	(11 409)	(1 941)	0	0	0
TOTAL RECOGNISED INCOME AND EXPENSE FOR THE YEAR	133 298	150 807	90 105	0	0

Table 25: Western Australia—Operating Expenses by Activity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
Delivery Provision and Support	354 519	332 353	311 038	298 227	294 482
Administration and General Services	134 031	125 112	116 929	99 602	109 650
Property, Plant and Equipment Services	41 346	39 094	63 115	63 672	33 534
Student and Other Services (see components of 'Other Services' below)	33 464	31 156	26 842	29 757	18 443
Total	563 360	527 715	517 924	491 258	456 109
'OTHER SERVICES' COMPRISES:					
Staff Redundancies	69	444	736	1 029	874
Commercial Trading	2 240	2 238	1 891	5 277	1 913
Other	4 618	4 271	7 965	8 536	1 975
Total	6 927	6 953	10 592	14 842	4 762

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 1: FEE-FOR-SERVICE					
Government Agencies	5 799	7 168	11 439	3 175	3 526
Other ^(a)	18 174	17 494	13 364	22 662	30 954
Overseas Student Fees	21 256	16 292	15 634	10 223	7 076
Contracted Overseas Training ^(b)	183	181	0	0	0
Adult and Community Education	1 098	1 271	1 619	2 240	2 592
Total Fee-for-service	46 510	42 406	42 056	38 300	44 148
NOTE 2: OTHER REVENUES					
Proceeds from Sales of Non-current Assets	0	0	0	0	1 328
Investment Income	5 096	4 135	3 521	3 602	3 222
Residential Charges	256	217	381	87	244
Recoveries (Administration and Other)	6 247	6 750	8 178	11 668	3 506
Other	11 325	13 774	8 635	3 566	6 567
Total Other Revenues	22 924	24 876	20 715	18 923	14 867
NOTE 3: EMPLOYEE COSTS					
Salaries, Wages, Overtime and Allowances	288 514	270 797	254 056	239 043	234 003
Superannuation	25 403	24 991	24 287	24 711	22 086
Payroll Tax	14 337	13 926	13 263	13 965	13 257
Other Salary and Wage Related Costs	10 267	9 170	8 705	7 234	6 516
Total Employee Costs	338 521	318 884	300 311	284 953	275 862
NOTE 4: SUPPLIES AND SERVICES					
Consumables	26 406	21 435	19 936	19 386	23 192
Communications and Utilities	15 731	14 113	13 708	17 787	15 665
Rent and Leasing	11 845	9 061	9 556	11 023	9 321
Contracted Services	37 108	30 086	37 328	39 944	33 396
Repairs and Maintenance	19 647	13 989	11 669	12 209	9 794
Travel and Transfer	6 000	6 012	6 634	5 937	5 520
Marketing and Promotions	2 062	4 298	4 381	3 562	3 430
Fees and Charges	7 330	6 491	11 912	10 822	2 886
Other	10 477	8 305	9 071	8 380	9 552
Total Supplies and Services	136 606	113 790	124 195	129 050	112 756
NOTE 5: GRANTS AND SUBSIDIES					
Apprentices and Trainees	3 106	3 346	3 388	1 121	799
Adult and Community Education Organisations	(8)	0	0	0	35
VET in Schools	6 541	3 618	1 316	1 347	2 351
Skill Centres	1	0	0	0	707
Other VET programs	2 706	5 534	15 198	1 367	1 300
Total Grants and Subsidies	12 346	12 498	19 902	3 835	5 192
NOTE 6: PAYMENTS TO NON-TAFE PROVIDERS FOR VET DELIVERY					
Private, Enterprise, Community, Industry and Local Government	47 666	52 995	43 974	28 711	25 936
Secondary Schools—Public and Private	25	11	8	19	24
Other Government Providers, e.g. Agricultural Colleges	838	287	434	15 081	7 145
Total Payments to Non-TAFE Providers for VET Delivery	48 529	53 293	44 416	43 811	33 105
NOTE 7: OTHER OPERATING EXPENSES FROM ORDINARY ACTIVITIES					
Written Down Value of Non-current Assets on Disposal	0	0	0	0	1 373
Other	4 603	4 232	5 285	5 024	2 627
Total Other Operating Expenses from Ordinary Activities	4 603	4 232	5 285	5 024	4 000

Western Australia—Notes to tables 21 and 22 cont.

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 8: NET GAIN (LOSS) ON DISPOSAL OF NON-CURRENT ASSETS					
Proceeds of Disposal	1 019	1 018	240	1 049	1 328
Less: Written Down Value	(1 141)	(1 400)	(633)	(1 191)	(1 373)
Gain (Loss) on Disposal	(122)	(382)	(393)	(142)	(45)
NOTE 9: REVENUE FROM GOVERNMENT					
Commonwealth General Purpose Recurrent	99 813	96 054	91 919	87 082	85 412
Commonwealth Capital	15 945	16 396	16 333	15 805	17 669
State Recurrent	335 327	336 357	338 760	296 310	300 926
State Capital	241	20 156	23 380	12 457	7 821
Commonwealth Specific Purpose Programs—DEEWR Funded National Programs	2 150	1 792	1 592	1 632	1 407
Commonwealth Specific Purpose Programs—Other	4 886	3 527	2 179	3 362	5 482
Assumption of Liabilities	38	266	1 111	3 140	47
Resources Received Free of Charge	1	138	0	10 030	3 620
Total Revenue from Government	458 401	474 686	475 274	429 818	422 384
NOTE 10: PROPERTY, PLANT AND EQUIPMENT					
Land	252 518	181 591	113 620	99 731	100 057
Buildings	638 254	559 593	494 113	444 151	436 640
Plant and Equipment	17 625	28 824	30 586	33 289	32 818
Motor Vehicles	5 357	5 842	6 059	6 500	6 848
Other	4 430	4 889	2 545	3 843	10 019
Total Property, Plant and Equipment	918 184	780 739	646 923	587 514	586 382

See the Explanatory notes section for details on reporting issues.

- (a) 'Other' comprises revenues received from non-government clients. However some of these clients may have received government funds for VET training purposes.
- (b) Prior to 2006 this item was included in fee-for-service other.

South Australia

Table 26: South Australia—Income Statement, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME					
Fee-for-service (note 1)	49 549	41 871	37 259	35 519	33 130
Ancillary Trading	8 184	7 488	8 110	9 610	8 205
Student Fees and Charges	23 648	18 559	21 454	21 018	20 296
Other (notes 2,8)	10 600	17 041	10 675	27 348	27 376
Gain on Sale of Property, Plant and Equipment ^(a)	0	327	0	0	0
Total Income	91 981	85 286	77 498	93 495	89 007
EXPENSES					
Employee Costs (note 3)	246 780	241 636	222 810	229 977	206 310
Supplies and Services (note 4)	104 149	103 396	109 360	109 803	94 033
Grants and Subsidies (note 5)	20 540	14 593	15 084	12 144	17 190
Payments to Non-TAFE Providers for VET Delivery (note 6)	17 985	19 063	20 409	20 146	24 739
Depreciation and Amortisation	16 839	14 173	13 376	13 274	14 078
Impairment Losses	0	0	0	0	0
Loss on Sale of Property, Plant and Equipment ^(a)	629	0	178	2 457	0
Borrowing Costs	0	0	0	0	0
Other (notes 7,8)	1 799	67	63	(224)	6 948
Total Expenses	408 721	392 928	381 280	387 577	363 298
Surplus (Deficit)	(316 740)	(307 642)	(303 782)	(294 082)	(274 291)
Revenue from Government (note 9)	327 695	305 272	286 420	285 952	275 393
Capital Charge	0	0	0	0	0
Net Increase/(Decrease) in Asset Revaluation Reserve	0	0	0	0	0
Revaluation decrement/(increment)	(209)	0	0	0	0
TOTAL SURPLUS (DEFICIT)	10 746	(2 370)	(17 362)	(8 130)	1 102

(a) From 2004 Gains and Losses on Sales of Property, Plant and Equipment are disclosed separately in the Income Statement. Refer to note 8 for details.

Table 27: South Australia—Balance Sheet, 2003–2007

	As at 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CURRENT ASSETS					
Cash	69 452	42 666	46 087	38 192	26 352
Receivables	14 256	13 125	13 577	14 360	12 801
Investments	0	0	0	0	0
Assets Held for Sale	0	0	1 249	0	0
Other	2 756	2 610	2 041	3 281	3 450
Total Current Assets	86 464	58 401	62 954	55 833	42 603
NON-CURRENT ASSETS					
Receivables	262	417	469	632	498
Investments	0	0	0	0	0
Property, Plant and Equipment (note 10)	512 694	477 675	451 360	451 622	454 898
Other, Including Intangibles	0	0	0	0	0
Total Non-current Assets	512 956	478 092	451 829	452 254	455 396
TOTAL ASSETS	599 420	536 493	514 783	508 087	497 999
CURRENT LIABILITIES					
Payables	17 189	20 803	19 512	13 109	16 071
Interest-bearing Liabilities	0	0	0	0	0
Provisions and Employee Entitlements	22 707	17 764	18 136	17 078	15 227
Other	7 759	6 927	5 153	2 889	4 239
Total Current Liabilities	47 655	45 494	42 801	33 076	35 537
NON-CURRENT LIABILITIES					
Payables	499	499	499	499	499
Interest-bearing Liabilities	0	0	0	0	0
Provisions and Employee Entitlements	55 092	50 842	48 408	43 422	35 223
Other	0	0	0	0	0
Total Non-current Liabilities	55 591	51 341	48 907	43 921	35 722
TOTAL LIABILITIES	103 246	96 835	91 708	76 997	71 259
NET ASSETS	496 174	439 658	423 075	431 090	426 740
EQUITY					
Accumulated Surpluses/(Losses)	440 633	429 887	422 789	412 740	420 870
Reserves	78 852	33 082	23 597	41 661	29 181
Contributed Capital	(23 311)	(23 311)	(23 311)	(23 311)	(23 311)
TOTAL EQUITY	496 174	439 658	423 075	431 090	426 740

Table 28: South Australia—Statement of Cash Flows, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES					
RECEIPTS					
Fee-for-service	47 088	41 843	36 538	36 047	36 765
Ancillary Trading	8 184	7 488	8 110	9 611	7 172
Student Fees and Charges	24 560	20 156	23 431	20 199	19 854
Other	10 205	14 429	12 565	23 708	20 906
Total Receipts	90 037	83 916	80 644	89 565	84 697
PAYMENTS					
Employee Costs	237 587	239 575	216 765	219 928	201 965
Supplies and Services	107 908	99 087	101 717	112 596	90 943
Grants and Subsidies	20 540	14 593	15 084	12 145	17 190
Payments to Non-TAFE Providers for VET Delivery	17 985	19 063	20 409	20 146	26 128
Other	0	0	0	0	0
Borrowing Costs	0	0	0	0	0
Total Payments	384 020	372 318	353 975	364 815	336 226
NET CASH FLOWS FROM OPERATING ACTIVITIES	(293 983)	(288 402)	(273 331)	(275 250)	(251 529)
CASH FLOWS FROM INVESTING ACTIVITIES					
RECEIPTS					
Sales of Property, Plant and Equipment	66	0	0	4 685	13
Sales/Maturities of Investments	0	0	0	0	0
Loans and Advances Returned	0	0	0	0	0
Other	0	0	0	0	0
Total Receipts	66	0	0	4 685	13
PAYMENTS					
Infrastructure Capital	6 992	20 290	5 195	3 548	9 795
Investments	0	0	0	0	0
Loans and Advances Advanced	0	0	0	0	0
Other	0	0	0	0	0
Total Payments	6 992	20 290	5 195	3 548	9 795
NET CASH FLOWS FROM INVESTING ACTIVITIES	(6 926)	(20 290)	(5 195)	1 137	(9 782)
CASH FLOWS FROM FINANCING ACTIVITIES					
RECEIPTS					
Borrowings Raised	0	0	0	0	0
Capital Injections	0	0	0	0	0
Other	0	0	0	0	0
Total Receipts	0	0	0	0	0
PAYMENTS					
Borrowing Redemptions	0	0	0	0	0
Finance Lease Payments (excl. interest component)	0	0	0	0	0
Capital Returns	0	0	0	0	0
Other	0	0	0	0	0
Total Payments	0	0	0	0	0
NET CASH FLOWS FROM FINANCING ACTIVITIES	0	0	0	0	0
CASH FLOWS FROM GOVERNMENT					
Recurrent Appropriations	304 175	280 881	266 775	264 454	251 350
Capital Appropriations	23 520	24 390	19 646	21 499	24 043
Other	0	0	0	0	(28 388)
NET CASH FLOWS FROM GOVERNMENT	327 695	305 271	286 421	285 953	247 005
NET INCREASE (DECREASE) IN CASH	26 786	(3 421)	7 895	11 840	(14 306)
NET MOVEMENT IN CASH HELD					
Opening Cash Held	42 666	46 087	38 192	26 352	40 658
Closing Cash Held	69 452	42 666	46 087	38 192	26 352

Table 29: South Australia—Statement of Changes in Equity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY					
Increase/(decrease) in asset revaluation reserve	45 770	9 485	11 117	0	0
Contributed capital and other equity increase/(decrease) due to administrative restructuring/machinery of government changes	0	0	0	0	0
Capital charge	0	0	0	0	0
Gains/losses on revaluation of assets available for sale	0	0	0	0	0
NET INCOME RECOGNISED DIRECTLY IN EQUITY	45 770	9 485	11 117	0	0
Operating surplus/(deficit) for the year	10 746	(2 370)	(17 362)	0	0
Net effect of the adoption of a new accounting standard	0	9 468	(1 770)	0	0
TOTAL RECOGNISED INCOME AND EXPENSE FOR THE YEAR	56 516	16 583	(8 015)	0	0

Table 30: South Australia—Operating Expenses by Activity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
Delivery Provision and Support	233 553	230 995	191 723	242 476	231 307
Administration and General Services	106 653	98 080	116 765	84 092	77 195
Property, Plant and Equipment Services	46 334	37 231	65 920	39 435	35 288
Student and Other Services (see components of 'Other Services' below)	22 181	26 622	13 493	24 524	19 508
Total	408 721	392 928	387 901	390 527	363 298
'OTHER SERVICES' COMPRISES:					
Staff Redundancies	0	3 513	0	5 018	6 899
Commercial Trading	0	0	0	0	0
Other	0	0	0	0	0
Total	0	3 513	0	5 018	6 899

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 1: FEE-FOR-SERVICE					
Government Agencies	20 629	15 396	12 877	10 119	9 424
Other ^(a)	13 577	14 332	13 674	15 326	13 513
Overseas Student Fees	14 836	11 701	10 244	9 669	9 727
Contracted Overseas Training ^(b)	109	95	0	0	0
Adult and Community Education	398	347	464	405	466
Total Fee-for-service	49 549	41 871	37 259	35 519	33 130
NOTE 2: OTHER REVENUES					
Proceeds from sales of Non-current Assets	0	0	0	0	13
Investment Income	0	0	0	0	0
Residential Charges	0	0	0	0	0
Recoveries (Administration and Other)	2 391	6 626	5 375	14 666	9 606
Other	8 209	10 415	5 300	12 682	17 757
Total Other Revenues	10 600	17 041	10 675	27 348	27 376
NOTE 3: EMPLOYEE COSTS					
Salaries, Wages, Overtime and Allowances	211 422	203 347	190 850	191 243	171 824
Superannuation	21 919	21 210	19 879	19 698	16 504
Payroll Tax	12 332	12 200	11 227	12 719	10 545
Other Salary and Wage Related Costs	1 107	4 879	854	6 317	7 437
Total Employee Costs	246 780	241 636	222 810	229 977	206 310
NOTE 4: SUPPLIES AND SERVICES					
Consumables	26 137	28 052	24 728	24 178	22 221
Communications and Utilities	28 677	25 728	31 512	29 462	28 724
Rent and Leasing	4 517	2 807	4 007	3 980	2 661
Contracted Services	32 886	33 886	35 621	39 943	28 192
Repairs and Maintenance	573	845	861	1 180	1 207
Travel and Transfer	5 529	6 127	5 709	5 653	5 428
Marketing and Promotions	1 765	1 924	1 895	1 678	1 786
Fees and Charges	1 216	1 111	1 459	537	1 092
Other	2 849	2 916	3 568	3 192	2 722
Total Supplies and Services	104 149	103 396	109 360	109 803	94 033
NOTE 5: GRANTS AND SUBSIDIES					
Apprentices and Trainees	709	855	893	843	851
Adult and Community Education Organisations	1 517	1 328	1 270	1 049	1 211
VET in Schools	1 932	2 265	2 384	1 532	2 266
Skill Centres	3 956	2 089	1 110	2 880	5 124
Other VET Programs	12 426	8 056	9 427	5 840	7 738
Total Grants and Subsidies	20 540	14 593	15 084	12 144	17 190
NOTE 6: PAYMENTS TO NON-TAFE PROVIDERS FOR VET DELIVERY					
Private, Enterprise, Community, Industry and Local Government	17 985	19 063	20 409	19 683	24 265
Secondary Schools—Public and Private	0	0	0	0	5
Other Government Providers, e.g. Agricultural Colleges	0	0	0	463	469
Total Payments to Non-TAFE Providers for VET Delivery	17 985	19 063	20 409	20 146	24 739
NOTE 7: OTHER OPERATING EXPENSES FROM ORDINARY ACTIVITIES					
Written Down Value of Non-current Assets on Disposal	0	0	0	0	2 358
Other	1 799	67	63	(224)	4 590
Total Other Operating Expenses from Ordinary Activities	1 799	67	63	(224)	6 948

South Australia—Notes to tables 26 and 27 cont.

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 8: NET GAIN (LOSS) ON DISPOSAL OF NON-CURRENT ASSETS					
Proceeds of Disposal	66	2 029	2	4 731	13
Less: Written Down Value	(695)	(1 702)	(180)	(7 188)	(2 358)
Gain (Loss) on Disposal	(629)	327	(178)	(2 457)	(2 345)
NOTE 9: REVENUE FROM GOVERNMENT					
Commonwealth General Purpose Recurrent	82 031	79 076	76 197	72 586	71 313
Commonwealth Capital	17 552	15 879	14 846	14 454	19 525
State Recurrent	219 617	200 004	186 851	189 285	178 358
State Capital	5 968	8 511	4 800	7 045	4 518
Commonwealth Specific Purpose Programs—DEEWR Funded National Programs	1 135	1 203	1 269	1 081	628
Commonwealth Specific Purpose Programs—Other	1 392	599	2 457	1 501	1 051
Assumption of Liabilities	0	0	0	0	0
Resources Received Free of Charge	0	0	0	0	0
Total Revenue from Government	327 695	305 272	286 420	285 952	275 393
NOTE 10: PROPERTY, PLANT AND EQUIPMENT					
Land	58 794	58 794	49 857	50 657	42 539
Buildings	396 775	343 902	346 334	359 911	374 085
Plant and Equipment	54 555	54 045	52 857	39 540	37 401
Motor Vehicles	0	0	0	0	0
Other	2 570	20 934	2 312	1 514	873
Total Property, Plant and Equipment	512 694	477 675	451 360	451 622	454 898

See the Explanatory notes section for details on reporting issues.

- (a) 'Other' comprises revenues received from non-government clients. However some of these clients may have received government funds for VET training purposes.
- (b) Prior to 2006 this item was included in fee-for-service other.

Tasmania

Table 31: Tasmania—Income Statement, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME					
Fee-for-service (note 1)	11 738	10 133	9 739	13 816	12 590
Ancillary Trading	2 548	2 526	2 610	2 730	2 847
Student Fees and Charges	5 121	4 856	4 639	3 811	3 792
Other (notes 2,8)	2 274	2 995	2 059	1 299	2 135
Gain on Sale of Property, Plant and Equipment ^(a)	348	77	245	0	0
Total Income	22 029	20 587	19 292	21 656	21 364
EXPENSES					
Employee Costs (note 3)	84 668	79 608	72 221	68 186	67 828
Supplies and Services (note 4)	24 731	23 607	24 362	22 088	22 869
Grants and Subsidies (note 5)	2 778	3 301	2 816	3 454	5 804
Payments to Non-TAFE Providers for VET Delivery (note 6)	6 947	6 835	6 211	6 348	5 692
Depreciation and Amortisation	7 650	7 974	8 912	7 527	7 195
Impairment Losses	0	0	0	0	0
Loss on Sale of Property, Plant and Equipment ^(a)	0	0	0	362	0
Borrowing Costs	0	0	0	0	1
Other (notes 7,8)	2 278	1 887	1 804	1 875	3 109
Total Expenses	129 052	123 212	116 326	109 840	112 498
Surplus (Deficit)	(107 023)	(102 625)	(97 034)	(88 184)	(91 134)
Revenue from Government (note 9)	105 372	97 262	92 544	84 760	86 938
Capital Charge	0	0	0	0	0
Net Increase/(Decrease) in Asset Revaluation Reserve	0	0	0	0	0
Revaluation decrement/(increment)	0	0	0	0	0
TOTAL SURPLUS (DEFICIT)	(1 651)	(5 363)	(4 490)	(3 424)	(4 196)

(a) From 2004 Gains and Losses on Sales of Property, Plant and Equipment are disclosed separately in the Income Statement. Refer to note 8 for details.

Table 32: Tasmania—Balance Sheet, 2003–2007

	As at 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CURRENT ASSETS					
Cash	1 505	2 035	2 838	3 364	7 219
Receivables	3 375	3 210	6 985	5 125	2 813
Investments	0	0	0	0	0
Assets Held for Sale	0	0	0	0	0
Other	1 704	4 934	1 276	1 340	476
Total Current Assets	6 584	10 179	11 099	9 829	10 508
NON-CURRENT ASSETS					
Receivables	0	0	0	0	0
Investments	0	0	0	0	0
Property, Plant and Equipment (note 10)	190 794	185 698	187 684	184 103	142 426
Other, Including Intangibles	0	0	0	0	0
Total Non-current Assets	190 794	185 698	187 684	184 103	142 426
TOTAL ASSETS	197 378	195 877	198 783	193 932	152 934
CURRENT LIABILITIES					
Payables	3 740	5 242	4 269	2 783	2 240
Interest-bearing Liabilities	0	0	0	0	0
Provisions and Employee Entitlements	2 973	2 878	2 883	3 295	2 865
Other	232	131	110	148	213
Total Current Liabilities	6 945	8 251	7 262	6 226	5 318
NON-CURRENT LIABILITIES					
Payables	0	0	0	0	0
Interest-bearing Liabilities	16	16	16	14	15
Provisions and Employee Entitlements	11 600	11 348	9 747	8 909	9 308
Other	0	0	0	0	0
Total Non-current Liabilities	11 616	11 364	9 763	8 923	9 323
TOTAL LIABILITIES	18 561	19 615	17 025	15 149	14 641
NET ASSETS	178 817	176 262	181 758	178 783	138 293
EQUITY					
Accumulated Surpluses/(Losses)	112 955	118 393	123 756	129 132	134 688
Reserves	65 862	57 869	58 002	49 651	3 605
Contributed Capital	0	0	0	0	0
TOTAL EQUITY	178 817	176 262	181 758	178 783	138 293

Table 33: Tasmania—Statement of Cash Flows, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES					
RECEIPTS					
Fee-for-service	11 738	10 133	9 739	12 694	12 590
Ancillary Trading	2 605	2 772	2 616	2 656	2 842
Student Fees and Charges	5 013	4 854	2 779	2 737	3 630
Other	2 238	2 995	2 059	1 299	1 546
Total Receipts	21 594	20 754	17 193	19 386	20 608
PAYMENTS					
Employee Costs	82 324	76 454	70 399	67 249	65 569
Supplies and Services	26 973	24 579	23 732	23 786	24 324
Grants and Subsidies	2 762	3 350	3 233	3 146	5 088
Payments to Non-TAFE Providers for VET Delivery	7 229	6 632	6 388	6 181	6 287
Other	1 876	2 177	1 726	1 827	1 759
Borrowing Costs	0	0	0	0	1
Total Payments	121 164	113 192	105 478	102 189	103 028
NET CASH FLOWS FROM OPERATING ACTIVITIES	(99 570)	(92 438)	(88 285)	(82 803)	(82 420)
CASH FLOWS FROM INVESTING ACTIVITIES					
RECEIPTS					
Sales of Property, Plant and Equipment	630	447	830	124	589
Sales/Maturities of Investments	0	0	0	0	0
Loans and Advances Returned	0	0	0	0	0
Other	0	0	0	0	0
Total Receipts	630	447	830	124	589
PAYMENTS					
Infrastructure Capital	6 962	6 074	5 615	5 934	5 917
Investments	0	0	0	0	0
Loans and Advances Advanced	0	0	0	0	0
Other	0	0	0	0	0
Total Payments	6 962	6 074	5 615	5 934	5 917
NET CASH FLOWS FROM INVESTING ACTIVITIES	(6 332)	(5 627)	(4 785)	(5 810)	(5 328)
CASH FLOWS FROM FINANCING ACTIVITIES					
RECEIPTS					
Borrowings Raised	0	0	0	0	0
Capital Injections	0	0	0	0	0
Other	0	0	0	0	0
Total Receipts	0	0	0	0	0
PAYMENTS					
Borrowing Redemptions	0	0	0	0	0
Finance Lease Payments (excl. interest component)	0	0	0	0	0
Capital Returns	0	0	0	0	0
Other	0	0	0	0	0
Total Payments	0	0	0	0	0
NET CASH FLOWS FROM FINANCING ACTIVITIES	0	0	0	0	0
CASH FLOWS FROM GOVERNMENT					
Recurrent Appropriations	99 656	92 564	86 642	80 338	75 644
Capital Appropriations	5 716	4 698	5 902	4 420	11 138
Other	0	0	0	0	0
NET CASH FLOWS FROM GOVERNMENT	105 372	97 262	92 544	84 758	86 782
NET INCREASE (DECREASE) IN CASH	(530)	(803)	(526)	(3 855)	(966)
NET MOVEMENT IN CASH HELD					
Opening Cash Held	2 035	2 838	3 364	7 219	8 185
Closing Cash Held	1 505	2 035	2 838	3 364	7 219

Table 34: Tasmania—Statement of Changes in Equity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY					
Increase/(decrease) in asset revaluation reserve	7 993	(133)	8 351	0	0
Contributed capital and other equity increase/(decrease) due to administrative restructuring/machinery of government changes	0	0	0	0	0
Capital charge	0	0	0	0	0
Gains/losses on revaluation of assets available for sale	0	0	0	0	0
NET INCOME RECOGNISED DIRECTLY IN EQUITY	7 993	(133)	8 351	0	0
Operating surplus/(deficit) for the year	(1 651)	(5 363)	(4 490)	0	0
Net effect of the adoption of a new accounting standard	(3 787)	0	(886)	0	0
TOTAL RECOGNISED INCOME AND EXPENSE FOR THE YEAR	2 555	(5 496)	2 975	0	0

Table 35: Tasmania—Operating Expenses by Activity, 2003–2007

	For the Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
Delivery Provision and Support	87 472	83 268	77 276	73 240	73 167
Administration and General Services	27 926	24 363	24 342	21 988	24 114
Property, Plant and Equipment Services	8 114	10 424	9 613	8 493	9 164
Student and Other Services (see components of 'Other Services' below)	5 540	5 157	5 095	6 119	6 053
Total	129 052	123 212	116 326	109 840	112 498
'OTHER SERVICES' COMPRISES:					
Staff Redundancies	0	0	0	0	0
Commercial Trading	2 821	2 737	2 804	3 370	3 165
Other	0	0	0	0	0
Total	2 821	2 737	2 804	3 370	3 165

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 1: FEE-FOR-SERVICE					
Government Agencies	4 239	3 735	4 423	6 444	5 403
Other ^(a)	5 559	4 774	4 113	4 450	3 666
Overseas Student Fees	1 510	1 350	1 203	1 307	1 219
Contracted Overseas Training ^(b)	430	274	0	0	0
Adult and Community Education	0	0	0	1 615	2 302
Total Fee-for-service	11 738	10 133	9 739	13 816	12 590
NOTE 2: OTHER REVENUES					
Proceeds from Sales of Non-current Assets	0	0	0	0	589
Investment Income	0	0	0	0	0
Residential Charges	0	0	0	0	0
Recoveries (Administration and Other)	0	0	0	0	0
Other	2 274	2 995	2 059	1 299	1 546
Total Other Revenues	2 274	2 995	2 059	1 299	2 135
NOTE 3: EMPLOYEE COSTS					
Salaries, Wages, Overtime and Allowances	71 337	66 720	60 566	57 150	57 221
Superannuation	7 367	6 837	6 195	5 982	5 701
Payroll Tax	4 738	4 403	3 980	3 850	3 720
Other Salary and Wage Related Costs	1 226	1 648	1 480	1 204	1 186
Total Employee Costs	84 668	79 608	72 221	68 186	67 828
NOTE 4: SUPPLIES AND SERVICES					
Consumables	7 208	6 101	5 777	5 390	6 322
Communications and Utilities	5 785	5 818	5 021	5 899	4 440
Rent and Leasing	1 563	2 148	2 270	1 357	2 052
Contracted Services	1 051	755	854	1 064	790
Repairs and Maintenance	1 913	2 483	4 321	2 866	2 505
Travel and Transfer	1 562	1 417	1 401	1 319	1 259
Marketing and Promotions	1 107	887	970	857	805
Fees and Charges	461	439	384	312	360
Other	4 081	3 559	3 364	3 024	4 336
Total Supplies and Services	24 731	23 607	24 362	22 088	22 869
NOTE 5: GRANTS AND SUBSIDIES					
Apprentices and Trainees	1 477	1 381	1 312	1 185	961
Adult and Community Education Organisations	0	0	0	33	46
VET in Schools	751	891	741	387	589
Skill Centres	0	0	0	0	0
Other VET Programs	550	1 029	763	1 849	4 208
Total Grants and Subsidies	2 778	3 301	2 816	3 454	5 804
NOTE 6: PAYMENTS TO NON-TAFE PROVIDERS FOR VET DELIVERY					
Private, Enterprise, Community, Industry and Local Government	6 634	6 532	5 832	6 033	5 632
Secondary Schools—Public and Private	0	0	0	0	0
Other Government Providers, e.g. Agricultural Colleges	313	303	379	315	60
Total Payments to Non-TAFE Providers for VET Delivery	6 947	6 835	6 211	6 348	5 692
NOTE 7: OTHER OPERATING EXPENSES FROM ORDINARY ACTIVITIES					
Written Down Value of Non-current Assets on Disposal	0	0	0	0	546
Other	2 278	1 887	1 804	1 875	2 563
Total Other Operating Expenses from Ordinary Activities	2 278	1 887	1 804	1 875	3 109

Tasmania—Notes to tables 31 and 32 cont.

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 8: NET GAIN (LOSS) ON DISPOSAL OF NON-CURRENT ASSETS					
Proceeds of Disposal	630	447	830	124	589
Less: Written Down Value	(282)	(370)	(585)	(486)	(546)
Gain (Loss) on Disposal	348	77	245	(362)	43
NOTE 9: REVENUE FROM GOVERNMENT					
Commonwealth General Purpose Recurrent	28 115	27 144	26 172	25 042	24 663
Commonwealth Capital	4 629	4 575	4 462	4 526	5 305
State Recurrent	71 046	65 061	60 111	54 022	52 009
State Capital	1 087	123	1 440	0	1 196
Commonwealth Specific Purpose Programs—					
DEEWR Funded National Programs	495	359	359	359	160
Commonwealth Specific Purpose Programs—					
Other	0	0	0	811	3 605
Assumption of Liabilities	0	0	0	0	0
Resources Received Free of Charge	0	0	0	0	0
Total Revenue from Government	105 372	97 262	92 544	84 760	86 938
NOTE 10: PROPERTY, PLANT AND EQUIPMENT					
Land	10 712	11 288	11 538	12 609	8 079
Buildings	170 376	163 942	164 539	158 271	119 685
Plant and Equipment	7 422	8 154	9 259	10 743	12 149
Motor Vehicles	488	519	553	684	717
Other	1 796	1 795	1 795	1 796	1 796
Total Property, Plant and Equipment	190 794	185 698	187 684	184 103	142 426

See the Explanatory notes section for details on reporting issues.

- (a) 'Other' comprises revenues received from non-government clients. However some of these clients may have received government funds for VET training purposes.
- (b) Prior to 2006 this item was included in fee-for-service other.

Northern Territory

Table 36: Northern Territory—Income Statement, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME					
Fee-for-service (note 1)	5 428	2 314	2 965	2 696	4 557
Ancillary Trading	0	0	0	0	769
Student Fees and Charges	1 630	1 020	700	722	1 466
Other (notes 2,8)	10 174	9 078	4 417	3 568	4 468
Gain on Sale of Property, Plant and Equipment ^(a)	56	48	70	0	0
Total Income	17 288	12 460	8 152	6 986	11 260
EXPENSES					
Employee Costs (note 3)	57 689	54 226	50 695	49 585	47 948
Supplies and Services (note 4)	41 098	36 115	33 272	32 172	31 044
Grants and Subsidies (note 5)	8 416	6 659	12 574	7 481	9 838
Payments to Non-TAFE Providers for VET Delivery (note 6)	8 547	7 667	6 699	4 293	7 533
Depreciation and Amortisation	5 713	5 803	6 074	4 862	6 490
Impairment Losses	0	0	0	0	0
Loss on Sale of Property, Plant and Equipment ^(a)	0	0	0	104	0
Borrowing Costs	18	29	41	55	111
Other (notes 7,8)	52	(3)	74	9	339
Total Expenses	121 533	110 496	109 429	98 561	103 303
Surplus (Deficit)	(104 245)	(98 036)	(101 277)	(91 575)	(92 043)
Revenue from Government (note 9)	99 875	94 429	95 378	92 159	96 702
Capital Charge	0	0	0	0	0
Net Increase/(Decrease) in Asset Revaluation Reserve	0	0	0	0	890
Revaluation decrement/(increment)	0	0	0	0	0
TOTAL SURPLUS (DEFICIT)	(4 370)	(3 607)	(5 899)	584	5 549

(a) From 2004 Gains and Losses on Sales of Property, Plant and Equipment are disclosed separately in the Income Statement. Refer to note 8 for details.

Table 37: Northern Territory—Balance Sheet, 2003–2007

	As at 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CURRENT ASSETS					
Cash	41 096	36 993	39 617	43 490	21 590
Receivables	3 229	1 284	1 721	2 450	1 560
Investments	0	500	500	543	1 068
Assets Held for Sale	102	131	116	0	0
Other	1 321	1 344	57	152	49
Total Current Assets	45 748	40 252	42 011	46 635	24 267
NON-CURRENT ASSETS					
Receivables	0	0	0	0	0
Investments	0	0	0	0	0
Property, Plant and Equipment (note 10)	166 222	137 543	137 086	132 380	121 107
Other, Including Intangibles	1 513	2 472	2 658	2 474	2 450
Total Non-current Assets	167 735	140 015	139 744	134 854	123 557
TOTAL ASSETS	213 483	180 267	181 755	181 489	147 824
CURRENT LIABILITIES					
Payables	10 427	9 759	9 124	7 632	8 434
Interest-bearing Liabilities	164	208	245	196	179
Provisions and Employee Entitlements	7 204	6 953	5 390	6 131	6 494
Other	1 347	1 249	696	1 197	2 273
Total Current Liabilities	19 142	18 169	15 455	15 156	17 380
NON-CURRENT LIABILITIES					
Payables	0	0	0	0	0
Interest-bearing Liabilities	0	166	375	602	774
Provisions and Employee Entitlements	1 872	1 400	1 943	1 696	1 756
Other	0	0	407	0	0
Total Non-current Liabilities	1 872	1 566	2 725	2 298	2 530
TOTAL LIABILITIES	21 014	19 735	18 180	17 454	19 910
NET ASSETS	192 469	160 532	163 575	164 035	127 914
EQUITY					
Accumulated Surpluses/(Losses)	111 073	113 774	127 282	132 510	133 935
Reserves	79 516	45 553	35 088	31 525	15 791
Contributed Capital	1 880	1 205	1 205	0	(21 812)
TOTAL EQUITY	192 469	160 532	163 575	164 035	127 914

Table 38: Northern Territory—Statement of Cash Flows, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES					
RECEIPTS					
Fee-for-service	5 617	2 277	1 643	1 491	3 697
Ancillary Trading	0	0	0	0	378
Student Fees and Charges	1 489	1 020	1 050	1 065	1 234
Other	12 722	9 184	5 088	4 012	1 030
Total Receipts	19 828	12 481	7 781	6 568	6 339
PAYMENTS					
Employee Costs	57 224	54 032	51 129	46 693	44 118
Supplies and Services	39 558	31 872	30 804	28 161	27 804
Grants and Subsidies	4 619	6 606	11 527	8 529	5 773
Payments to Non-TAFE Providers for VET Delivery	15 522	7 667	6 699	4 293	7 533
Other	0	0	40	241	0
Borrowing Costs	18	29	0	55	95
Total Payments	116 941	100 206	100 199	87 972	85 323
NET CASH FLOWS FROM OPERATING ACTIVITIES	(97 113)	(87 725)	(92 418)	(81 404)	(78 984)
CASH FLOWS FROM INVESTING ACTIVITIES					
RECEIPTS					
Sales of Property, Plant and Equipment	73	130	300	125	85
Sales/Maturities of Investments	500	102	400	507	171
Loans and Advances Returned	0	0	0	0	0
Other	1 115	0	0	0	0
Total Receipts	1 688	232	700	632	256
PAYMENTS					
Infrastructure Capital	2 903	6 732	5 789	840	1 692
Investments	0	0	357	0	0
Loans and Advances Advanced	489	441	0	0	0
Other	0	0	1 188	0	0
Total Payments	3 392	7 173	7 334	840	1 692
NET CASH FLOWS FROM INVESTING ACTIVITIES	(1 704)	(6 941)	(6 634)	(208)	(1 436)
CASH FLOWS FROM FINANCING ACTIVITIES					
RECEIPTS					
Borrowings Raised	0	0	0	0	18
Capital Injections	0	0	0	19 803	0
Other	0	0	0	0	0
Total Receipts	0	0	0	19 803	18
PAYMENTS					
Borrowing Redemptions	207	244	200	185	100
Finance Lease Payments (excl. interest component)	0	0	0	0	0
Capital Returns	0	0	0	0	0
Other	0	0	0	0	0
Total Payments	207	244	200	185	100
NET CASH FLOWS FROM FINANCING ACTIVITIES	(207)	(244)	(200)	19 618	(82)
CASH FLOWS FROM GOVERNMENT					
Recurrent Appropriations	92 274	90 420	88 912	77 032	80 834
Capital Appropriations	4 356	4 156	6 018	6 168	8 654
Other	6 497	(2 290)	449	694	0
NET CASH FLOWS FROM GOVERNMENT	103 127	92 286	95 379	83 894	89 488
NET INCREASE (DECREASE) IN CASH	4 103	(2 624)	(3 873)	21 900	8 986
NET MOVEMENT IN CASH HELD					
Opening Cash Held	36 993	39 617	43 490	21 590	12 604
Closing Cash Held	41 096	36 993	39 617	43 490	21 590

Table 39: Northern Territory—Statement of Changes in Equity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY					
Increase/(decrease) in asset revaluation reserve	33 963	10 465	3 563	0	0
Contributed capital and other equity increase/(decrease) due to administrative restructuring/machinery of government changes	675	0	1 205	0	0
Capital charge	0	0	0	0	0
Gains/losses on revaluation of assets available for sale	0	0	0	0	0
NET INCOME RECOGNISED DIRECTLY IN EQUITY	34 638	10 465	4 768	0	0
Operating surplus/(deficit) for the year	(4 370)	(3 607)	(5 899)	0	0
Net effect of the adoption of a new accounting standard	1 669	(9 901)	671	0	0
TOTAL RECOGNISED INCOME AND EXPENSE FOR THE YEAR	31 937	(3 043)	(460)	0	0

Table 40: Northern Territory—Operating Expenses by Activity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
Delivery Provision and Support	66 774	57 927	59 844	51 132	54 748
Administration and General Services	25 087	24 736	24 460	23 619	22 665
Property, Plant and Equipment Services	16 685	17 121	15 558	14 595	16 733
Student and Other Services (see components of 'Other Services' below)	12 987	10 712	9 567	9 215	9 157
Total	121 533	110 496	109 429	98 561	103 303
'OTHER SERVICES' COMPRISES:					
Staff Redundancies	0	0	0	0	2
Commercial Trading	0	0	0	0	755
Other	0	0	0	0	0
Total	0	0	0	0	757

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 1: FEE-FOR-SERVICE					
Government Agencies	0	6	5	12	457
Other ^(a)	5 064	1 889	2 960	2 684	4 038
Overseas Student Fees	364	419	0	0	50
Contracted Overseas Training ^(b)	0	0	0	0	0
Adult and Community Education	0	0	0	0	12
Total Fee-for-service	5 428	2 314	2 965	2 696	4 557
NOTE 2: OTHER REVENUES					
Proceeds from Sales of Non-current Assets	0	0	0	0	85
Investment Income	1 949	416	361	376	605
Residential Charges	948	614	547	540	740
Recoveries (Administration and Other)	193	31	4	10	0
Other	7 084	8 017	3 505	2 642	3 038
Total Other Revenues	10 174	9 078	4 417	3 568	4 468
NOTE 3: EMPLOYEE COSTS					
Salaries, Wages, Overtime and Allowances	43 069	39 826	39 270	38 434	39 081
Superannuation	5 825	5 471	5 116	5 078	4 400
Payroll Tax	3 147	2 989	2 871	2 826	2 827
Other Salary and Wage Related Costs	5 648	5 940	3 438	3 247	1 640
Total Employee Costs	57 689	54 226	50 695	49 585	47 948
NOTE 4: SUPPLIES AND SERVICES					
Consumables	14 024	12 390	11 532	10 997	11 735
Communications and Utilities	4 859	4 665	4 543	4 595	4 192
Rent and Leasing	2 209	2 140	2 188	2 069	1 479
Contracted Services	4 970	4 168	3 672	3 469	2 051
Repairs and Maintenance	5 042	3 578	2 964	2 631	4 598
Travel and Transfer	6 515	6 091	6 090	6 203	5 272
Marketing and Promotions	937	905	876	895	288
Fees and Charges	233	306	224	143	267
Other	2 309	1 872	1 183	1 170	1 162
Total Supplies and Services	41 098	36 115	33 272	32 172	31 044
NOTE 5: GRANTS AND SUBSIDIES					
Apprentices and Trainees	1 556	1 692	9 029	5 910	6 004
Adult and Community Education Organisations	434	173	0	0	0
VET in Schools	0	0	1 193	636	610
Skill Centres	317	280	1 356	857	322
Other VET Programs	6 109	4 514	996	78	2 902
Total Grants and Subsidies	8 416	6 659	12 574	7 481	9 838
NOTE 6: PAYMENTS TO NON-TAFE PROVIDERS FOR VET DELIVERY					
Private, Enterprise, Community, Industry and Local Government	8 547	7 667	6 699	4 293	7 533
Secondary Schools—Public and Private	0	0	0	0	0
Other Government Providers, e.g. Agricultural Colleges	0	0	0	0	0
Total Payments to Non-TAFE Providers for VET Delivery	8 547	7 667	6 699	4 293	7 533
NOTE 7: OTHER OPERATING EXPENSES FROM ORDINARY ACTIVITIES					
Written Down Value of Non-current Assets on Disposal	0	0	0	0	339
Other	52	(3)	74	9	0
Total Other Operating Expenses from Ordinary Activities	52	(3)	74	9	339

Northern Territory—Notes to tables 36 and 37 cont.

	Year Ended 31 December				
	2006	2005	2004	2003	2002
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 8: NET GAIN (LOSS) ON DISPOSAL OF NON-CURRENT ASSETS					
Proceeds of Disposal	65	96	300	125	85
Less: Written Down Value	(9)	(48)	(230)	(229)	(339)
Gain (Loss) on Disposal	56	48	70	(104)	(254)
NOTE 9: REVENUE FROM GOVERNMENT					
Commonwealth General Purpose Recurrent	12 079	11 657	10 874	10 303	10 933
Commonwealth Capital	4 229	3 809	5 008	4 953	6 148
State Recurrent	64 838	62 441	64 057	60 585	60 701
State Capital	759	708	1 006	1 215	3 378
Commonwealth Specific Purpose Programs—DEEWR Funded National Programs	221	239	307	164	150
Commonwealth Specific Purpose Programs—Other	16 939	14 846	11 736	10 070	11 206
Assumption of Liabilities	66	103	754	805	1 054
Resources Received Free of Charge	744	626	1 636	4 064	3 132
Total Revenue from Government	99 875	94 429	95 378	92 159	96 702
NOTE 10: PROPERTY, PLANT AND EQUIPMENT					
Land	11 012	9 211	9 123	8 604	9 457
Buildings	136 244	111 803	111 814	109 213	102 852
Plant and Equipment	5 310	4 745	4 550	3 049	4 550
Motor Vehicles	18	36	84	131	376
Other	13 638	11 748	11 515	11 383	3 872
Total Property, Plant and Equipment	166 222	137 543	137 086	132 380	121 107

See the Explanatory notes section for details on reporting issues.

- (a) 'Other' comprises revenues received from non-government clients. However some of these clients may have received government funds for VET training purposes.
- (b) Prior to 2006 this item was included in fee-for-service other.

Australian Capital Territory

Table 41: Australian Capital Territory—Income Statement, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME					
Fee-for-service (note 1)	21 258	18 163	13 956	6 561	13 019
Ancillary Trading	2 244	2 255	3 081	3 288	2 209
Student Fees and Charges	6 221	5 665	5 605	5 237	4 595
Other (notes 2,8)	2 532	1 914	1 815	1 530	1 571
Gain on Sale of Property, Plant and Equipment ^(a)	1	0	0	0	0
Total Income	32 256	27 997	24 457	16 616	21 394
EXPENSES					
Employee Costs (note 3)	64 846	67 857	65 279	58 388	51 379
Supplies and Services (note 4)	30 145	25 786	27 149	24 308	26 107
Grants and Subsidies (note 5)	3 893	5 050	2 616	1 207	1 836
Payments to Non-TAFE Providers for VET Delivery (note 6)	9 456	8 408	9 492	11 022	10 464
Depreciation and Amortisation	3 924	3 700	3 468	3 323	3 330
Impairment Losses	0	0	0	0	0
Loss on Sale of Property, Plant and Equipment ^(a)	0	37	28	36	0
Borrowing Costs	0	0	0	0	0
Other (notes 7,8)	823	812	1 099	869	1 899
Total Expenses	113 087	111 650	109 131	99 153	95 015
Surplus (Deficit)	(80 831)	(83 653)	(84 674)	(82 537)	(73 621)
Revenue from Government (note 9)	85 291	84 733	83 896	81 275	72 561
Capital Charge	0	0	0	0	0
Net Increase/(Decrease) in Asset Revaluation Reserve	0	0	0	0	0
Revaluation decrement/(increment)	0	0	0	0	0
TOTAL SURPLUS (DEFICIT)	4 460	1 080	(778)	(1 262)	(1 060)

(a) From 2004 Gains and Losses on Sales of Property, Plant and Equipment are disclosed separately in the Income Statement. Refer to note 8 for details.

Table 42: Australian Capital Territory—Balance Sheet, 2003–2007

	As at 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CURRENT ASSETS					
Cash	4 943	1 521	4 272	5 666	4 877
Receivables	2 445	2 813	681	807	4 799
Investments	4 000	4 000	3 000	2 400	5 000
Assets Held for Sale	0	0	0	0	0
Other	1 390	1 278	1 131	765	1 456
Total Current Assets	12 778	9 612	9 084	9 638	16 132
NON-CURRENT ASSETS					
Receivables	0	0	0	0	0
Investments	0	0	20	20	20
Property, Plant and Equipment (note 10)	129 485	127 686	126 299	125 782	119 670
Other, Including Intangibles	243	600	637	772	2 271
Total Non-current Assets	129 728	128 286	126 956	126 574	121 961
TOTAL ASSETS	142 506	137 898	136 040	136 212	138 093
CURRENT LIABILITIES					
Payables	2 605	4 263	2 175	3 091	5 109
Interest-bearing Liabilities	0	0	0	0	0
Provisions and Employee Entitlements	12 806	13 164	13 395	6 960	5 498
Other	2 503	592	1 663	1 663	2 424
Total Current Liabilities	17 914	18 019	17 233	11 714	13 031
NON-CURRENT LIABILITIES					
Payables	0	0	0	0	0
Interest-bearing Liabilities	0	0	0	0	0
Provisions and Employee Entitlements	1 159	906	914	7 587	6 889
Other	0	0	0	0	0
Total Non-current Liabilities	1 159	906	914	7 587	6 889
TOTAL LIABILITIES	19 073	18 925	18 147	19 301	19 920
NET ASSETS	123 433	118 973	117 893	116 911	118 173
EQUITY					
Accumulated Surpluses/(Losses)	122 523	118 063	116 983	116 021	117 283
Reserves	890	890	890	890	890
Contributed Capital	20	20	20	0	0
TOTAL EQUITY	123 433	118 973	117 893	116 911	118 173

Table 43: Australian Capital Territory—Statement of Cash Flows, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES					
RECEIPTS					
Fee-for-service	21 509	17 249	14 012	7 870	13 664
Ancillary Trading	2 244	2 255	3 081	4 012	2 209
Student Fees and Charges	6 221	5 665	5 605	5 237	3 948
Other	2 532	1 796	1 816	1 584	1 120
Total Receipts	32 506	26 965	24 514	18 703	20 941
PAYMENTS					
Employee Costs	64 952	68 096	65 374	58 320	50 452
Supplies and Services	29 893	23 698	27 489	25 564	22 852
Grants and Subsidies	3 893	6 121	2 603	1 207	1 139
Payments to Non-TAFE Providers for VET Delivery	9 456	8 408	9 492	10 420	8 272
Other	823	816	939	1 100	6 580
Borrowing Costs	0	0	0	0	0
Total Payments	109 017	107 139	105 897	96 611	89 295
NET CASH FLOWS FROM OPERATING ACTIVITIES	(76 511)	(80 174)	(81 383)	(77 908)	(68 354)
CASH FLOWS FROM INVESTING ACTIVITIES					
RECEIPTS					
Sales of Property, Plant and Equipment	20	6	71	4	61
Sales/Maturities of Investments	0	0	1 200	2 600	0
Loans and Advances Returned	0	0	0	0	0
Other	0	0	0	0	0
Total Receipts	20	6	1 271	2 604	61
PAYMENTS					
Infrastructure Capital	5 378	5 090	3 701	7 824	4 112
Investments	0	0	0	0	0
Loans and Advances Advanced	0	0	0	0	0
Other	0	0	0	0	0
Total Payments	5 378	5 090	3 701	7 824	4 112
NET CASH FLOWS FROM INVESTING ACTIVITIES	(5 358)	(5 084)	(2 430)	(5 220)	(4 051)
CASH FLOWS FROM FINANCING ACTIVITIES					
RECEIPTS					
Borrowings Raised	0	0	0	0	0
Capital Injections	0	0	0	0	0
Other	0	0	0	0	0
Total Receipts	0	0	0	0	0
PAYMENTS					
Borrowing Redemptions	0	0	0	0	0
Finance Lease Payments (excl. interest component)	0	0	0	0	0
Capital Returns	0	0	0	0	0
Other	0	0	0	0	0
Total Payments	0	0	0	0	0
NET CASH FLOWS FROM FINANCING ACTIVITIES	0	0	0	0	0
CASH FLOWS FROM GOVERNMENT					
Recurrent Appropriations	80 868	78 638	74 664	71 738	66 594
Capital Appropriations	4 423	4 849	6 276	9 579	5 925
Other	0	0	0	0	0
NET CASH FLOWS FROM GOVERNMENT	85 291	83 487	80 940	81 317	72 519
NET INCREASE (DECREASE) IN CASH	3 422	(1 771)	(2 873)	(1 811)	114
NET MOVEMENT IN CASH HELD					
Opening Cash Held	5 521	7 292	10 165	9 897	9 783
Closing Cash Held	8 943	5 521	7 292	8 086	9 897

Table 44: Australian Capital Territory—Statement of Changes in Equity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY					
Increase/(decrease) in asset revaluation reserve	0	0	0	0	0
Contributed capital and other equity increase/(decrease) due to administrative restructuring/machinery of government changes	0	0	20	0	0
Capital charge	0	0	0	0	0
Gains/losses on revaluation of assets available for sale	0	0	0	0	0
NET INCOME RECOGNISED DIRECTLY IN EQUITY	0	0	20	0	0
Operating surplus/(deficit) for the year	3 869	1 080	(778)	0	0
Net effect of the adoption of a new accounting standard	0	0	1 740	0	0
TOTAL RECOGNISED INCOME AND EXPENSE FOR THE YEAR	4 460	1 080	982	0	0

Table 45: Australian Capital Territory—Operating Expenses by Activity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
Delivery Provision and Support	79 087	78 535	77 360	70 734	72 211
Administration and General Services	18 653	18 522	18 302	15 892	8 551
Property, Plant and Equipment Services	9 962	9 892	9 130	8 565	9 502
Student and Other Services (see components of 'Other Services' below)	5 385	4 701	4 339	3 962	4 751
Total	113 087	111 650	109 131	99 153	95 015
'OTHER SERVICES' COMPRISES:					
Staff Redundancies	693	284	45	40	54
Commercial Trading	1 041	778	706	800	0
Other	504	611	575	514	0
Total	2 238	1 673	1 326	1 354	54

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 1: FEE-FOR-SERVICE					
Government Agencies	7 490	8 427	3 376	3 201	7 202
Other ^(a)	7 986	4 752	6 421	309	2 303
Overseas Student Fees	4 694	4 069	3 253	3 051	3 514
Contracted Overseas Training ^(b)	0	0	0	0	0
Adult and Community Education	1 088	915	906	0	0
Total Fee-for-service	21 258	18 163	13 956	6 561	13 019
NOTE 2: OTHER REVENUES					
Proceeds from Sales of Non-current Assets	0	0	0	0	61
Investment Income	603	499	689	645	506
Residential Charges	416	579	351	4	1
Recoveries (Administration and Other)	676	495	238	137	350
Other	837	341	537	744	653
Total Other Revenues	2 532	1 914	1 815	1 530	1 571
NOTE 3: EMPLOYEE COSTS					
Salaries, Wages, Overtime and Allowances	54 503	57 220	55 909	51 294	44 645
Superannuation	9 122	9 762	8 560	6 500	5 907
Payroll Tax	0	0	0	0	0
Other Salary and Wage Related Costs	1 221	875	810	594	827
Total Employee Costs	64 846	67 857	65 279	58 388	51 379
NOTE 4: SUPPLIES AND SERVICES					
Consumables	5 993	4 687	6 344	7 084	5 667
Communications and Utilities	3 523	3 146	3 106	3 187	2 721
Rent and Leasing	3 126	3 784	3 588	1 929	329
Contracted Services	9 266	3 666	4 466	3 651	3 546
Repairs and Maintenance	2 680	2 470	2 752	2 580	2 986
Travel and Transfer	1 040	1 076	1 094	723	756
Marketing and Promotions	894	788	807	724	123
Fees and Charges	658	2 702	2 150	1 839	39
Other	2 965	3 467	2 842	2 591	9 940
Total Supplies and Services	30 145	25 786	27 149	24 308	26 107
NOTE 5: GRANTS AND SUBSIDIES					
Apprentices and Trainees	3 203	2 327	1 606	0	0
Adult and Community Education Organisations	190	194	180	179	645
VET in Schools	340	949	678	595	588
Skill Centres	160	1 580	160	380	570
Other VET Programs	0	0	(8)	53	33
Total Grants and Subsidies	3 893	5 050	2 616	1 207	1 836
NOTE 6: PAYMENTS TO NON-TAFE PROVIDERS FOR VET DELIVERY					
Private, Enterprise, Community, Industry and Local Government	9 456	8 408	9 492	11 022	10 464
Secondary Schools—Public and Private	0	0	0	0	0
Other Government Providers, e.g. Agricultural Colleges	0	0	0	0	0
Total Payments to Non-TAFE Providers for VET Delivery	9 456	8 408	9 492	11 022	10 464
NOTE 7: OTHER OPERATING EXPENSES FROM ORDINARY ACTIVITIES					
Written Down Value of Non-current Assets on Disposal	0	0	0	0	179
Other	823	812	1 099	869	1 720
Total Other Operating Expenses from Ordinary Activities	823	812	1 099	869	1 899

Australian Capital Territory—Notes to tables 41 and 42 cont.

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 8: NET GAIN (LOSS) ON DISPOSAL OF NON-CURRENT ASSETS					
Proceeds of disposal	1	6	5	4	61
Less: Written down value	0	(43)	(33)	(40)	(179)
Gain (Loss) on Disposal	1	(37)	(28)	(36)	(118)
NOTE 9: REVENUE FROM GOVERNMENT					
Commonwealth General Purpose Recurrent	19 946	19 254	18 622	17 807	17 512
Commonwealth Capital	2 883	3 309	3 716	3 143	3 675
State Recurrent	60 484	59 384	57 755	53 363	48 280
State Capital	1 540	2 450	3 450	6 436	2 250
Commonwealth Specific Purpose Programs— DEEWR Funded National Programs	375	251	242	250	239
Commonwealth Specific Purpose Programs—Other	0	0	51	224	563
Assumption of Liabilities	0	0	0	0	0
Resources Received Free of Charge	63	85	60	52	42
Total Revenue from Government	85 291	84 733	83 896	81 275	72 561
Note10: Property, Plant and Equipment					
Land	7 090	7 090	7 090	7 090	7 090
Buildings	119 676	117 498	115 863	115 639	109 201
Plant and Equipment	2 456	2 798	3 138	2 896	2 762
Motor Vehicles	110	153	178	128	177
Other	153	147	30	29	440
Total Property, Plant and Equipment	129 485	127 686	126 299	125 782	119 670

See the Explanatory notes section for details on reporting issues.

- (a) 'Other' comprises revenues received from non-government clients. However some of these clients may have received government funds for VET training purposes.
- (b) Prior to 2006 this item was included in fee-for-service other.

Department of Education, Employment and Workplace Relations

Table 46: Department of Education, Employment and Workplace Relations—Income Statement, 2003–2007

	Year Ended 31 December				
	2007 \$'000	2006 \$'000	2005 \$'000	2004 \$'000	2003 \$'000
INCOME					
Fee-for-service (note 1)	0	0	0	0	0
Ancillary Trading	0	0	0	0	0
Student Fees and Charges	0	0	0	0	0
Other (notes 2,8)	23	521	44	3 993	4 138
Gain on Sale of Property, Plant and Equipment ^(a)	0	0	0	0	0
Total Income	23	521	44	3 993	4 138
EXPENSES					
Employee Costs (note 3)	27 110	24 631	17 340	20 543	18 911
Supplies and Services (note 4)	17 495	20 065	9 746	78 055	15 437
Grants and Subsidies (note 5)	65 244	62 607	57 046	50 817	109 916
Payments to Non-TAFE Providers for VET Delivery (note 6)	0	0	0	0	0
Depreciation and Amortisation	133	1 190	2 064	2 386	1 163
Impairment Losses	0	0	0	0	0
Loss on Sale of Property, Plant and Equipment ^(a)	0	0	0	35	0
Borrowing Costs	0	0	0	0	0
Other (notes 7,8)	243 187	85 356	84 563	65 096	70 824
Total Expenses	353 169	193 849	170 759	216 932	216 251
Surplus (Deficit)	(353 146)	(193 328)	(170 715)	(212 939)	(212 113)
Revenue from Government (note 9)	353 169	193 849	170 759	210 702	208 414
Capital Charge	0	0	0	0	0
Net Increase/(Decrease) in Asset Revaluation Reserve	0	0	0	0	0
Revaluation Decrement/(Increment)	0	0	0	0	0
TOTAL SURPLUS (DEFICIT)	23	521	44	(2 237)	(3 699)

(a) From 2004 Gains and Losses on Sales of Property, Plant and Equipment are disclosed separately in the Income Statement. Refer to note 8 for details.

Table 47: Department of Education, Employment and Workplace Relations—Balance Sheet, 2003–2007

	As at 31 December				
	2007 \$'000	2006 \$'000	2005 \$'000	2004 \$'000	2003 \$'000
CURRENT ASSETS					
Cash	5 363	3 591	8 788	13 631	11 493
Receivables	7 015	6 495	2 104	3 305	2 456
Investments	0	0	0	0	0
Assets Held for Sale	0	0	0	0	0
Other	0	0	0	69	70
Total Current Assets	12 378	10 086	10 892	17 005	14 019
NON-CURRENT ASSETS					
Receivables	0	0	0	0	330
Investments	0	0	0	0	0
Property, Plant and Equipment (note 10)	213	203	97	970	866
Other, Including Intangibles	318	461	1 196	1 209	358
Total Non-current Assets	531	664	1 293	2 179	1 554
TOTAL ASSETS	12 909	10 750	12 185	19 184	15 573
CURRENT LIABILITIES					
Payables	3 673	2 964	6 935	5 699	1 507
Interest-bearing Liabilities	0	0	0	0	0
Provisions and Employee Entitlements	8 087	6 660	4 645	5 230	3 791
Other	0	0	0	0	0
Total Current Liabilities	11 760	9 624	11 580	10 929	5 298
NON-CURRENT LIABILITIES					
Payables	0	0	0	0	0
Interest-bearing Liabilities	0	0	0	0	0
Provisions and Employee Entitlements	0	0	0	1 081	864
Other	0	0	0	0	0
Total Non-current Liabilities	0	0	0	1 081	864
TOTAL LIABILITIES	11 760	9 624	11 580	12 010	6 162
NET ASSETS	1 149	1 126	605	7 174	9 411
EQUITY					
Accumulated Surpluses/(Losses)	1 149	1 126	605	6 673	8 910
Reserves	0	0	0	501	501
Contributed Capital	0	0	0	0	0
TOTAL EQUITY	1 149	1 126	605	7 174	9 411

Table 48: Department of Education, Employment and Workplace Relations—Statement of Cash Flows, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES					
RECEIPTS					
Fee-for-service	0	0	0	0	0
Ancillary Trading	0	0	0	0	0
Student Fees and Charges	0	0	0	0	0
Other	23	521	44	3 206	5 307
Total Receipts	23	521	44	3 206	5 307
PAYMENTS					
Employee Costs	26 117	22 616	16 836	18 886	18 465
Supplies and Services	16 872	20 065	9 746	77 779	15 343
Grants and Subsidies	65 244	62 607	57 046	50 817	109 916
Payments to Non-TAFE Providers for VET Delivery	0	0	0	0	0
Other	243 187	89 327	83 099	60 849	70 358
Borrowing Costs	0	0	0	0	0
Total Payments	351 420	194 615	166 727	208 331	214 082
NET CASH FLOWS FROM OPERATING ACTIVITIES	(351 397)	(194 094)	(166 683)	(205 125)	(208 775)
CASH FLOWS FROM INVESTING ACTIVITIES					
RECEIPTS					
Sales of Property, Plant and Equipment	0	0	0	20	72
Sales/Maturities of Investments	0	0	0	0	0
Loans and Advances Returned	0	0	0	0	0
Other	0	0	0	0	0
Total Receipts	0	0	0	20	72
PAYMENTS					
Infrastructure Capital	0	561	1 884	3 415	787
Investments	0	0	0	0	0
Loans and Advances Advanced	0	0	0	0	0
Other	0	0	0	0	0
Total Payments	0	561	1 884	3 415	787
NET CASH FLOWS FROM INVESTING ACTIVITIES	0	(561)	(1 884)	(3 395)	(715)
CASH FLOWS FROM FINANCING ACTIVITIES					
RECEIPTS					
Borrowings Raised	0	0	0	0	0
Capital Injections	0	0	0	0	0
Other	0	0	0	0	0
Total Receipts	0	0	0	0	0
PAYMENTS					
Borrowing Redemptions	0	0	0	0	0
Finance Lease Payments (excl. interest component)	0	0	0	0	0
Capital Returns	0	0	0	0	0
Other	0	0	0	0	0
Total Payments	0	0	0	0	0
NET CASH FLOWS FROM FINANCING ACTIVITIES	0	0	0	0	0
CASH FLOWS FROM GOVERNMENT					
Recurrent Appropriations	353 169	189 458	170 698	210 658	208 531
Capital Appropriations	0	0	0	0	0
Other	0	0	0	0	0
NET CASH FLOWS FROM GOVERNMENT	353 169	189 458	170 698	210 658	208 531
NET INCREASE (DECREASE) IN CASH	1 772	(5 197)	2 131	2 138	(959)
NET MOVEMENT IN CASH HELD					
Opening Cash Held	3 591	8 788	6 657	11 493	12 452
Closing Cash Held	5 363	3 591	8 788	13 631	11 493

Table 49: Department of Education, Employment and Workplace Relations—Statement of Changes in Equity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY					
Increase/(decrease) in asset revaluation reserve	0	0	0	0	0
Contributed capital and other equity increase/(decrease) due to administrative restructuring/machinery of government changes	0	0	(6 613)	0	0
Capital charge	0	0	0	0	0
Gains/losses on revaluation of assets available for sale	0	0	0	0	0
NET INCOME RECOGNISED DIRECTLY IN EQUITY	0	0	(6 613)	0	0
Operating surplus/(deficit) for the year	23	521	44	0	0
Net effect of the adoption of a new accounting standard	0	0	0	0	0
TOTAL RECOGNISED INCOME AND EXPENSE FOR THE YEAR	23	521	(6 569)	0	0

Table 50: Department of Education, Employment and Workplace Relations—Expenses by Activity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
Delivery Provision and Support	0	0	0	0	0
Administration and General Services	0	0	0	0	0
Property, Plant and Equipment Services	0	0	0	0	0
Student and Other Services (see components of 'Other Services' below)	0	0	0	0	0
Total	0	0	0	0	0
'OTHER SERVICES' COMPRISES:					
Staff Redundancies	0	0	0	0	0
Commercial Trading	0	0	0	0	0
Other	0	0	0	0	0
Total	0	0	0	0	0

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 1: FEE-FOR-SERVICE					
Government Agencies	0	0	0	0	0
Other ^(a)	0	0	0	0	0
Overseas Student Fees	0	0	0	0	0
Contracted Overseas Training ^(b)	0	0	0	0	0
Adult and Community Education	0	0	0	0	0
Total Fee-for-service	0	0	0	0	0
NOTE 2: OTHER REVENUES					
Proceeds from Sales of Non-current Assets	0	0	0	20	294
Investment Income	0	0	0	0	0
Residential Charges	0	0	0	0	0
Recoveries (Administration and Other)	0	0	0	461	325
Other	23	521	44	3 532	3 519
Total Other Revenues	23	521	44	3 993	4 138
NOTE 3: EMPLOYEE COSTS					
Salaries, Wages, Overtime and Allowances	21 903	16 984	11 957	15 781	13 140
Superannuation	3 761	3 298	2 322	2 463	2 000
Payroll Tax	0	0	0	0	0
Other Salary and Wage Related Costs	1 446	4 349	3 061	2 299	3 771
Total Employee Costs	27 110	24 631	17 340	20 543	18 911
NOTE 4: SUPPLIES AND SERVICES					
Consumables	423	6 309	3 066	8 554	4 776
Communications and Utilities	182	1 992	967	1 307	1 067
Rent and Leasing	0	0	0	1 750	1 318
Contracted Services	14 642	8 763	4 256	63 454	6 038
Repairs and Maintenance	0	0	0	59	49
Travel and Transfer	1 215	1 940	942	2 336	1 712
Marketing and Promotions	0	0	0	0	0
Fees and Charges	0	0	0	167	145
Other	1 033	1 061	515	428	332
Total Supplies and Services	17 495	20 065	9 746	78 055	15 437
NOTE 5: GRANTS AND SUBSIDIES					
Apprentices and Trainees	0	0	0	0	0
Adult and Community Education Organisations	0	0	0	0	0
VET in Schools	0	0	0	0	0
Skill Centres	0	0	0	0	0
Other VET Programs	65 244	62 607	57 046	50 817	109 916
Total Grants and Subsidies	65 244	62 607	57 046	50 817	109 916
NOTE 6: PAYMENTS TO NON-TAFE PROVIDERS FOR VET DELIVERY					
Private, Enterprise, Community, Industry and Local Government	0	0	0	0	0
Secondary Schools—Public and Private	0	0	0	0	0
Other Government Providers, e.g. Agricultural Colleges	0	0	0	0	0
Total Payments to Non-TAFE Providers for VET Delivery	0	0	0	0	0
NOTE 7: OTHER OPERATING EXPENSES FROM ORDINARY ACTIVITIES					
Written Down Value of Non-current Assets on Disposal	0	0	0	0	317
Other ^(c)	243 187	85 356	84 563	65 096	70 507
Total Other Operating Expenses from Ordinary Activities	243 187	85 356	84 563	65 096	70 824

Department of Education, Employment and Workplace Relations—Notes to tables 46 and 47 cont.

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 8: NET GAIN (LOSS) ON DISPOSAL OF NON-CURRENT ASSETS					
Proceeds of Disposal	0	0	0	20	294
Less: Written Down Value	0	0	0	(55)	(317)
Gain (Loss) on Disposal	0	0	0	(35)	(23)
NOTE 9: REVENUE FROM GOVERNMENT					
Commonwealth General Purpose Recurrent	61 138	66 666	46 471	88 017	82 789
Commonwealth Capital	14 922	15 029	9 188	0	0
State Recurrent	0	0	0	0	0
State Capital	0	0	0	0	0
Commonwealth Specific Purpose Programs— DEEWR Funded National Programs	31 775	21 472	13 241	42 287	42 797
Commonwealth Specific Purpose Programs—Other (c)	245 334	90 682	101 859	80 398	82 828
Assumption of Liabilities	0	0	0	0	0
Resources Received Free of Charge	0	0	0	0	0
Total Revenue from Government	353 169	193 849	170 759	210 702	208 414
NOTE 10: PROPERTY, PLANT AND EQUIPMENT					
Land	0	0	0	0	0
Buildings	0	0	0	0	0
Plant and Equipment	213	203	97	854	665
Motor Vehicles	0	0	0	116	201
Other	0	0	0	0	0
Total Property, Plant and Equipment	213	203	97	970	866

See the Explanatory notes section for details on reporting issues.

- (a) 'Other' comprises revenues received from non-government clients. However some of these clients may have received government funds for VET training purposes.
- (b) Prior to 2006 this item was included in fee-for-service other.
- (c) Increases in 2007 relate to expenditures and funding of \$136.941 million for work and business skills vouchers paid under the Australian Apprenticeships Workforce Skills Development Program which commenced 1 January 2007.

Total government training departments

Table 51: Total government training departments—Income Statement, 2003–2007

	Year ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME					
Fee-for-service (note 1)	824 683	730 849	637 254	534 339	529 897
Ancillary Trading	82 917	77 561	84 480	97 354	102 728
Student Fees and Charges	251 845	243 899	235 363	233 727	197 731
Other (notes 2,8)	169 556	179 868	154 995	171 311	171 080
Gain on Sale of Property, Plant and Equipment ^(a)	1 758	17 934	4 681	1 678	0
Total Income	1 330 759	1 250 111	1 116 773	1 038 409	1 001 436
EXPENSES					
Employee Costs (note 3)	3 488 579	3 285 393	3 142 439	2 953 551	2 909 003
Supplies and Services (note 4)	1 287 643	1 217 886	1 170 251	1 135 224	1 077 266
Grants and Subsidies (note 5)	237 849	234 519	233 049	216 500	287 550
Payments to Non-TAFE Providers for VET Delivery (note 6)	414 033	370 953	346 383	342 844	316 021
Depreciation and Amortisation	260 630	265 552	267 233	272 298	279 243
Impairment Losses	61	0	13	439	0
Loss on Sale of Property, Plant and Equipment ^(a)	29 173	4 289	3 819	11 845	0
Borrowing Costs	6 921	1 078	1 279	1 548	1 777
Other (notes 7,8)	253 277	94 385	96 842	72 831	120 684
Total Expenses	5 978 166	5 474 055	5 261 308	5 007 080	4 991 544
Surplus (Deficit)	(4 647 407)	(4 223 944)	(4 144 535)	(3 968 671)	(3 990 108)
Revenue from Government (note 9)	4 718 646	4 393 466	4 180 267	4 071 221	4 053 443
Capital Charge	0	0	0	0	95 610
Net Increase/(Decrease) in Asset Revaluation Reserve	0	0	0	0	711 212
Revaluation decrement/(increment)	(209)	0	3 367	0	0
TOTAL SURPLUS (DEFICIT)	71 030	169 522	39 099	102 550	678 937

(a) From 2004 Gains and Losses on Sales of Property, Plant and Equipment are disclosed separately in the Income Statement. Refer to note 8 for details.

Table 52: Total government training departments —Balance Sheet, 2003–2007

	As at 31 December				
	2007 \$'000	2006 \$'000	2005 \$'000	2004 \$'000	2003 \$'000
CURRENT ASSETS					
Cash	689 780	762 654	592 126	537 372	416 927
Receivables	281 384	222 073	205 208	145 382	144 344
Investments	76 996	44 593	20 843	69 196	136 184
Assets Held for Sale	2 347	15 260	20 881	15 818	0
Other	59 119	89 606	52 701	32 965	58 897
Total Current Assets	1 109 626	1 134 186	891 759	800 733	756 352
NON-CURRENT ASSETS					
Receivables	2 537	7 500	2 732	3 512	8 252
Investments	82 092	56 750	47 857	29 487	8 410
Property, Plant and Equipment (note 10)	8 531 417	7 353 352	7 001 928	6 922 164	6 687 421
Other, Including Intangibles	37 088	46 978	75 990	77 776	46 342
Total Non-current Assets	8 653 134	7 464 580	7 128 507	7 032 939	6 750 425
TOTAL ASSETS	9 762 760	8 598 766	8 020 266	7 833 672	7 506 777
CURRENT LIABILITIES					
Payables	468 670	507 712	330 574	283 875	315 840
Interest-bearing Liabilities	2 783	4 313	4 781	5 354	7 139
Provisions and Employee Entitlements	283 011	266 541	186 066	160 811	143 704
Other	21 055	43 082	16 831	14 898	17 604
Total Current Liabilities	775 519	821 648	538 252	464 938	484 287
NON-CURRENT LIABILITIES					
Payables	523	521	5 511	6 848	549
Interest-bearing Liabilities	127 535	9 430	7 592	11 358	18 813
Provisions and Employee Entitlements	193 454	180 342	248 419	243 030	227 361
Other	488	2 181	3 268	944	1 003
Total Non-current Liabilities	322 000	192 474	264 790	262 180	247 726
TOTAL LIABILITIES	1 097 519	1 014 122	803 042	727 118	732 013
NET ASSETS	8 665 241	7 584 644	7 217 224	7 106 554	6 774 764
EQUITY					
Accumulated Surpluses/(Losses)	4 494 918	4 459 479	4 303 837	4 261 276	4 049 799
Reserves	3 754 828	2 686 239	2 419 374	2 341 025	2 458 182
Contributed Capital	418 520	438 926	494 013	504 253	266 783
TOTAL EQUITY	8 668 266	7 584 644	7 217 224	7 106 554	6 774 764

Table 53: Total government training departments —Statement of Cash Flow, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES					
RECEIPTS					
Fee-for-service	834 985	749 348	650 538	542 085	554 680
Ancillary Trading	82 908	84 041	84 263	114 037	98 612
Student Fees and Charges	259 896	248 647	234 995	212 316	195 655
Other	186 677	212 443	209 782	185 863	164 421
Total Receipts	1 364 466	1 294 479	1 179 578	1 054 301	1 013 368
PAYMENTS					
Employee Costs	3 375 248	3 232 175	2 936 634	2 770 608	2 687 420
Supplies and Services	1 303 356	1 147 310	1 214 867	1 164 199	1 095 043
Grants and Subsidies	245 026	209 285	209 256	195 189	275 943
Payments to Non-TAFE Providers for VET Delivery	424 273	417 656	378 463	352 552	331 935
Other	306 236	146 861	133 364	87 771	99 475
Borrowing Costs	6 862	1 002	1 208	1 416	1 862
Total Payments	5 661 001	5 154 289	4 873 792	4 571 735	4 491 678
NET CASH FLOWS FROM OPERATING ACTIVITIES	(4 296 535)	(3 859 810)	(3 694 214)	(3 517 434)	(3 478 310)
CASH FLOWS FROM INVESTING ACTIVITIES					
RECEIPTS					
Sales of Property, Plant and Equipment	10 248	43 673	19 679	22 065	5 001
Sales/Maturities of Investments	2 290	11 607	40 699	3 161	6 283
Loans and Advances Returned	0	28	17	0	35
Other	1 115	0	0	0	0
Total Receipts	13 653	55 308	60 395	25 226	11 319
PAYMENTS					
Infrastructure Capital	313 303	358 875	266 278	312 805	286 533
Investments	47 769	51 363	21 093	18 119	12 182
Loans and Advances Advanced	555	1 441	287	0	1 500
Other	0	0	1 188	0	0
Total Payments	361 627	411 679	288 846	330 924	300 215
NET CASH FLOWS FROM INVESTING ACTIVITIES	(347 974)	(356 371)	(228 451)	(305 698)	(288 896)
CASH FLOWS FROM FINANCING ACTIVITIES					
RECEIPTS					
Borrowings Raised	663	425	2 306	1 141	14 962
Capital Injections	0	0	0	22 362	1 910
Other	0	0	0	0	0
Total Receipts	663	425	2 306	23 503	16 872
PAYMENTS					
Borrowing Redemptions	3 341	4 038	3 381	6 960	6 224
Finance Lease Payments (excl. interest component)	1 350	983	1 591	1 810	3 594
Capital Returns	44 065	25 006	45 282	41 416	79 848
Other	0	0	0	0	0
Total Payments	48 756	30 027	50 254	50 186	89 666
NET CASH FLOWS FROM FINANCING ACTIVITIES	(48 093)	(29 602)	(47 948)	(26 683)	(72 794)
CASH FLOWS FROM GOVERNMENT					
Recurrent Appropriations	4 498 239	3 975 099	3 826 552	3 617 752	3 590 395
Capital Appropriations	257 497	326 258	218 830	297 820	278 614
Other	(132 168)	114 933	(18 412)	(14 562)	(36 288)
NET CASH FLOWS FROM GOVERNMENT	4 623 568	4 416 290	4 026 970	3 901 010	3 832 721
NET INCREASE (DECREASE) IN CASH	(69 034)	170 507	56 357	51 195	(7 279)
NET MOVEMENT IN CASH HELD					
Opening Cash Held	772 743	602 236	545 879	498 744	442 189
Closing Cash Held	703 709	772 743	602 236	549 939	434 910

Table 54: Total government training departments —Statement of Changes in Equity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY					
Increase/(decrease) in asset revaluation reserve	1 067 077	271 083	116 473	0	0
Contributed capital and other equity increase/(decrease) due to administrative restructuring/machinery of government changes	3 227	(6 990)	24 889	0	0
Capital charge	(23 633)	(48 097)	(45 282)	0	0
Gains/losses on revaluation of assets available for sale	(179)	(6 381)	(2 119)	0	0
NET INCOME RECOGNISED DIRECTLY IN EQUITY	1 046 492	209 615	93 961	0	0
Operating surplus/(deficit) for the year	70 439	169 522	39 099	0	0
Net effect of the adoption of a new accounting standard	(33 900)	(11 717)	(22 390)	0	0
TOTAL RECOGNISED INCOME AND EXPENSE FOR THE YEAR	1 083 622	367 420	110 670	0	0

Table 55: Total government training departments —Operating Expenses by Activity, 2003–2007

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
Delivery Provision and Support	3 529 772	3 425 759	3 267 543	3 117 047	3 151 261
Administration and General Services	1 294 876	1 139 944	1 095 653	999 986	997 259
Property, Plant and Equipment Services	559 956	494 195	540 813	485 779	471 265
Student and Other Services (see components of 'Other Services' below)	240 393	220 308	193 161	190 286	155 508
Total	5 624 997	5 280 206	5 097 170	4 793 098	4 775 293
'OTHER SERVICES' COMPRISES:					
Staff Redundancies	8 372	8 821	10 827	16 932	11 214
Commercial Trading	23 514	22 870	21 857	28 882	25 473
Other	15 103	13 532	16 350	16 814	11 178
Total	46 989	45 223	49 034	62 628	47 865

Total government training departments —Notes to tables 51 and 52

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 1: FEE-FOR-SERVICE					
Government Agencies	207 226	192 316	159 810	131 613	129 319
Other ^(a)	359 875	345 196	318 318	268 099	267 210
Overseas Student Fees	207 492	157 698	153 629	127 650	125 031
Contracted Overseas Training ^(b)	46 429	31 090	0	0	0
Adult and Community Education	3 661	4 549	5 497	6 977	8 337
Total Fee-for-service	824 683	730 849	637 254	534 339	529 897
NOTE 2: OTHER REVENUES					
Proceeds from Sales of Non-current Assets	0	0	0	0	11 088
Investment Income	45 240	37 012	30 050	26 407	24 726
Residential Charges	5 019	4 406	3 643	3 271	3 872
Recoveries (Administration and Other)	10 112	28 524	15 253	25 994	16 427
Other	109 185	109 926	106 049	115 639	114 967
Total Other Revenues	169 556	179 868	154 995	171 311	171 080
NOTE 3: EMPLOYEE COSTS					
Salaries, Wages, Overtime and Allowances	2 956 459	2 790 049	2 681 248	2 506 135	2 488 128
Superannuation	304 285	264 939	276 601	253 577	237 388
Payroll Tax	166 056	155 388	140 496	144 927	142 986
Other Salary and Wage Related Costs	61 779	75 017	44 094	48 912	40 501
Total Employee Costs	3 488 579	3 285 393	3 142 439	2 953 551	2 909 003
NOTE 4: SUPPLIES AND SERVICES					
Consumables	317 501	284 472	274 590	236 616	250 810
Communications and Utilities	144 380	137 707	139 629	144 387	140 636
Rent and Leasing	66 070	60 659	66 861	69 080	63 639
Contracted Services	306 782	260 760	263 375	327 342	235 763
Repairs and Maintenance	108 479	100 121	95 950	81 085	85 632
Travel and Transfer	73 149	70 312	63 971	61 743	61 302
Marketing and Promotions	39 936	44 377	40 595	35 587	35 184
Fees and Charges	131 569	161 027	130 452	98 013	101 567
Other	99 777	98 451	94 828	81 371	102 733
Total Supplies and Services	1 287 643	1 217 886	1 170 251	1 135 224	1 077 266
NOTE 5: GRANTS AND SUBSIDIES					
Apprentices and Trainees	28 303	24 721	28 541	22 241	24 398
Adult and Community Education Organisations	52 130	54 873	53 382	54 547	52 519
VET in Schools	28 891	27 235	23 729	22 646	25 482
Skill Centres	16 421	11 650	7 612	9 102	14 904
Other VET Programs	112 104	116 040	119 785	107 964	170 247
Total Grants and Subsidies	237 849	234 519	233 049	216 500	287 550
NOTE 6: PAYMENTS TO NON-TAFE PROVIDERS FOR VET DELIVERY					
Private, Enterprise, Community, Industry and Local Government	395 937	353 077	330 017	312 817	294 451
Secondary Schools—Public and Private	25	11	8	19	29
Other Government Providers, e.g. Agricultural Colleges	18 071	17 865	16 358	30 008	21 541
Total Payments to Non-TAFE Providers for VET Delivery	414 033	370 953	346 383	342 844	316 021
NOTE 7: OTHER OPERATING EXPENSES FROM ORDINARY ACTIVITIES					
Written Down Value of Non-current Assets on Disposal	0	0	0	0	35 710
Other	253 277	94 385	96 842	72 831	84 974
Total Other Operating Expenses from Ordinary Activities	253 277	94 385	96 842	72 831	120 684

Total government training departments —Notes to tables 51 and 52 cont.

	Year Ended 31 December				
	2007	2006	2005	2004	2003
	\$'000	\$'000	\$'000	\$'000	\$'000
NOTE 8: NET GAIN (LOSS) ON DISPOSAL OF NON-CURRENT ASSETS					
Proceeds of Disposal	10 280	45 548	17 846	21 738	11 088
Less: Written Down Value	(37 695)	(31 903)	(16 984)	(31 905)	(35 710)
Gain (Loss) on Disposal	(27 415)	13 645	862	(10 167)	(24 622)
NOTE 9: REVENUE FROM GOVERNMENT					
Commonwealth General Purpose Recurrent	1 092 991	1 060 173	1 000 490	993 746	972 534
Commonwealth Capital	196 500	193 727	189 343	177 963	197 220
State Recurrent	2 932 258	2 756 883	2 622 236	2 446 420	2 430 047
State Capital	85 487	149 125	88 099	120 561	100 307
Commonwealth Specific Purpose Programs—DEEWR Funded National Programs	44 321	33 720	24 358	49 831	54 369
Commonwealth Specific Purpose Programs—Other	301 323	135 399	147 550	141 354	148 268
Assumption of Liabilities	63 964	61 578	105 099	125 111	140 741
Resources Received Free of Charge	1 802	2 861	3 092	16 235	9 957
Total Revenue from Government	4 718 646	4 393 466	4 180 267	4 071 221	4 053 443
NOTE 10: PROPERTY, PLANT AND EQUIPMENT					
Land	1 903 641	1 635 244	1 467 592	1 391 199	1 315 537
Buildings	6 080 849	5 265 137	5 154 941	5 146 902	4 961 755
Plant and Equipment	294 987	323 634	295 370	300 270	339 458
Motor Vehicles	24 249	24 353	21 691	21 483	21 517
Other	227 691	104 984	62 334	62 310	49 154
Total Property, Plant and Equipment	8 531 417	7 353 352	7 001 928	6 922 164	6 687 421

See the Explanatory notes section for details on reporting issues.

- (a) 'Other' comprises revenues received from non-government clients. However some of these clients may have received government funds for VET training purposes.
- (b) Prior to 2006 this item was included in fee-for-service other.

Explanatory notes to the financial statements for government training departments:

General Note

Most states and territories undertook major asset revaluation programs during 2007. Details of the revaluations are included in each jurisdiction's explanatory information below.

New South Wales

New South Wales undertook a full revaluation of land and buildings which was completed prior to 30 June 2007. For the 2007 revaluation, all buildings have been classified according to the functional use of each part of the total floor area. Unit cost rates for the replacement of the functional space types were provided by the Department of Commerce Quality Surveying Services. The replacement value of each building has been calculated by applying the appropriate unit cost rate to each of the functional types that comprise the building. As a result of the revaluation the capital value of land and building assets and the asset revaluation reserve was increased by \$602.0 million. There was also a transfer of \$8.0 million out of the reserves account back to accumulated surpluses in 2007.

Victoria

Victoria completed a revaluation of land and buildings in 2007 resulting in a \$142.0 million increase in the capital value of land and building assets and equity reserves. The accumulated surpluses account was reduced by \$26.9 million due to writing off of assets due to an increase in the asset capitalisation threshold from \$1000 to \$5000 per item. A machinery of government transfer of the Adult Community and Further Education Board to the Department of Planning and Community Development resulted in reductions of accumulated surpluses (\$7.3 million), reserves (\$9.6 million) and contributed capital (\$0.8 million). There was also a transfer of \$9.6 million from accumulated surpluses to reserves in 2007.

Victoria reported increases in 2007 of \$57.3 million (17.1%) from 2006 for fee-for-service revenues received. The increase is attributed to general increases in training international students and conducting contracted overseas training.

Queensland

Queensland increased the capital value of its assets and the asset revaluation reserve account by \$105.1 million following asset revaluations in 2007. Accumulated surpluses were increased by \$4.3 million due to transfers in of staff leave balances following the departmental restructure of the previous year and for adjustments relating to the recording of some items held as capital items for the first time. Contributed capital was reduced by \$19.4 million due to the return of funds to the Queensland Treasury for deferred capital projects. Queensland also recognised approximately \$47.0 million of Southbank Institute public-private partnership finance leased assets in 2007. The future lease payments for these was included in balance sheet liabilities.

Recurrent revenues provided by the Queensland Government increased in 2007 by \$87.3 million (20%) from 2006. The additional funding was provided to fund general increases in employee expenses and for implementation of the Queensland Skills Plan to address skill shortages.

Payments to non-TAFE providers for VET delivery increased in 2007 by \$31.8 million (61.5%) from 2006. The increase was mainly due to payments for apprenticeship training under the Queensland Skills Plan.

Western Australia

Western Australia has increased its capital value of assets and asset revaluation reserve in 2007 by \$139.6 million due to revaluation of colleges' land and buildings. Changes in accounting policy relating to changes in asset capitalisation thresholds from \$1000 to \$5000 from 1 January 2007 have resulted in decreases to accumulated surpluses of \$11.4 million in 2007 while there was a decrease in the contributed capital equity balance of \$0.9 million as the net effect of capital payments and returns to the Western Australia Government.

South Australia

South Australia revised their published 2006 data due to changes in accounting treatments for the following items:

- capitalisation of air-conditioning within various institutes
- capitalisation of corporate office fit-out
- capitalisation of buildings
- deletion of previously reported funding and payments for Tertiary Transport Concessions which are considered to be outside the scope of this collection and are unique to South Australia.

There was a reduction in previously published figures for grants and subsidies and state recurrent revenue for 2005 and 2004 to delete payments and funding of Tertiary Transport Concessions in those years. The amounts were \$6.6 million for 2005 and \$3.0 million for 2004.

Buildings and improvements were re-valued during 2007 by the Department of Transport, Energy and Infrastructure. This resulted in an increase of \$45.8 million to the capital values of these assets and the asset revaluation reserve account.

Northern Territory

The Northern Territory revised published 2006 data to agree with revised financial statements received from the Batchelor Institute of Indigenous and Tertiary Education. These revised financial statements provide improved alignment with the equivalent whole of institute financial information used in the institute's annual report. Transactions totalling \$1.6 million and \$34.5 million within the accumulated surpluses and reserves equity accounts respectively were made in 2007 equity to effect the improved alignment. A \$0.7 million increase to the contributed capital equity account resulted from the transfer in of work-in-progress assets from the Northern Territory Department of Planning and Infrastructure.

Department of Education, Employment and Workplace Relations

The Australian Government Department of Education, Employment and Workplace Relations (DEEWR) data include delivery payments for national and specific purpose VET programs which DEEWR administers, head office costs of administering these programs and the transactions required for Commonwealth–State funding arrangements according to the Skilling Australia's Workforce Act.

DEEWR administered programs included are for Equity and Innovation; Support for Industry; National Training System Support; Language, Literacy and Numeracy Training; Australian Apprenticeship Access; the Flexible Learning Advisory Group; Workplace English Language and Literacy; Indigenous Education Strategic Initiatives and Connections (previously Partnership Outreach Education Models).

There was an increase in Commonwealth Specific Purpose Programs revenue and Other expenses in 2007 due to the inclusion of funding and related payments for the Australian Apprenticeship Workforce Skills Development Program which commenced on 1 January 2007. Work and business skill voucher payments under this program totalled \$136.9 million.

Section 4: Definitions

Accrual reporting

Revenue and expenditures are reported for the accounting periods that relate to when the revenue was earned or expenditure incurred and not when the cash was received or paid. Expenditures for general operating services are reported as current year expenses in the Income Statement, while those for purchasing or constructing an asset that will be utilised over future periods are capitalised, thus forming part of the asset values in the Balance Sheet.

Item definitions

Revenue:

Revenue from ordinary activities	User fees and charges, ancillary trading, student fees and charges, donations and contributions and other receipts which the training organisation received and over which it retains control.
<i>Fee-for-service revenue</i>	Fees received from individuals (other than regulatory student fees) and organisations, including government organisations, for award or non-award courses, for on- and off-the-job vocational education and training and for other training-related purposes that are paid to and retained by the provider and have arisen through services provided under contracts or commercial arrangements. The fees are generally determined having regard to partial or full recovery of costs. Fees include fees received from overseas students who come to Australia to undertake VET studies on a full fee-paying basis and fees from contracted training services delivered overseas by the public VET training providers.
<i>Ancillary trading revenue</i>	Amounts received for miscellaneous services, special projects, sales of materials, hospitality trading activities and contracting fees for commercial rather than training-related purposes.
<i>Student fees and charges revenue</i>	Fees for non-overseas students arising out of specific legislation, parliamentary, cabinet or ministerial approvals. Includes administration charges, tuition fees, materials fees and student amenities fees passing through the accounts of the public training provider(s).
<i>Other revenue from ordinary activities</i>	Revenue from other sources not categorised above.
<i>Gain on sale of property, plant and equipment</i>	Excess between proceeds of sales of property, plant and equipment and their depreciated values at the time of sale.

Expenses:

Expenses from ordinary activities	Operating expenditure for goods and services.
<i>Employee costs expenses</i>	Expenses, including provisions, for salaries, wages and related expenses and oncosts for full-time, part-time or casual employees.
<i>Supplies and services expenses</i>	Expenses, including provisions, for supplying operating materials and servicing operating requirements.

<i>Grants and subsidies</i>	Grants and subsidies expenses are generally in the form of non-repayable contributions and subsidies to individuals and organisations. Included are expenses for apprentices and trainees for travel, accommodation and other 'off-the-job' training assistance; DEEWR funded vocational education and training national programs and other training initiatives, VET in Schools programs funded from DEEWR and state and territory training funds, skill centres, group schemes, Indigenous training program assistance and generic grants and subsidies to adult and community education organisations substantially for administration and infrastructure support.
<i>Payments to non-TAFE providers for VET delivery</i>	Expenditure for course delivery; i.e. generally student contact/curriculum hours, being provided to other VET entities such as private providers, including group and industry providers, secondary schools and independent rural colleges. Includes expenditures incurred for competitive tendering and user choice initiatives.
<i>Depreciation and amortisation</i>	Depreciation is the expense associated with the consumption, or loss, during the reporting period, of service potential or future economic benefits embodied in non-current assets with limited useful lives. Amortisation is the term which would similarly apply to non-current assets under finance leases or set-up costs of a loan, research and development costs, copyrights and patents which have been capitalised and amortised over the period of their useful lives.
<i>Impairment losses</i>	Impairment losses represent the decrease in the carrying value of assets in the accounts to ensure that the current carrying value is equal to the recoverable value of assets in current use or their current sale value.
<i>Loss on sale of property, plant and equipment</i>	Deficit between proceeds of sales of property, plant and equipment and their depreciated values at the time of sale.
<i>Borrowing costs expenses</i>	Expenses incurred in connection with the borrowing of funds.
<i>Delivery provision and support expenses</i>	<p>Delivery provision expenses are costs which can be <i>directly attributed</i> to particular teaching activities or learning areas such as salaries, wages and oncosts for teachers and tutors (including supervisory teaching staff) and heads of departments and schools. Salaries, wages and oncosts for non-teaching support staff directly associated with a particular teaching activity, material supplies and services expenses and facilities costs capable of direct association with a particular teaching activity should also be included in this expense category.</p> <p>Delivery support expenses are costs of schools and departments at a provider location that <i>cannot be directly attributed</i> to a particular teaching activity or learning area, such as salaries, wages and oncosts for a broad learning area, classroom and teaching support roles—e.g. educational assistants—shared supplies and consumables, shared institutional facilities, instructional design and course accreditation.</p>
<i>Administration and general services expenses</i>	Administration and general services expenses are the expenses incurred in general management and administration at college, institute and state office locations for providing corporate services other than administration expenses for staff directly attached to support a particular teaching activity, learning area or instructional design. Also included would be expenses for the recognition of training and training providers, regulatory activities and advisory and consultative arrangements.

Property, plant and equipment services expenses

Property, plant and equipment services expenses are for operating, repairing and maintaining buildings, grounds and equipment, including wages of ancillary staff and building and grounds services contracts. Also included are expenses associated with asset management, project planning and project management of major capital works.

Student services and other services expenses

Student services expenses are those incurred providing services to students outside of formal teaching, including expenses associated with and supporting the welfare of students such as counselling, disabilities, health services, employment services, child care, accommodation services, student amenities and student associations.

Other services expenses are those that have no immediate or perceived output benefits to the training organisation such as specialist consulting, release to industry, redundancies, research and development and commercial operations.

Government revenue

Revenue from government

Revenues from government include recurrent, capital and other parliamentary appropriations over which the VET entity gains control during the reporting period, amounts equivalent to any of the entity's liabilities assumed by another entity and the value of any resources received free of charge. Note: Payments to VET entities of government funds under individual contracts for services are classified as *fee-for-service* revenues.

Commonwealth general purpose recurrent revenue

Skilling Australia's Workforce Act 2005 revenues from DEEWR of a recurrent nature. They include components for base recurrent, additional recurrent and recurrent funds for VET in Schools. DEEWR's operating funding is also included.

Commonwealth capital revenue

Revenues from DEEWR for capital purposes, including major capital projects, equipment acquisition, industry-based and school student skill centres and VET infrastructure for Indigenous peoples.

State recurrent revenue

Revenues appropriated by the state or territory out of its own funds for recurrent purposes, including appropriations for state/territory taxes and charges (e.g. payroll tax), liabilities assumed and the value of resources received free of charge, as defined below in *Revenue from government—Resources received free of charge*.

State capital revenue

Revenues appropriated by the state or territory out of its own funds for capital purposes, including construction of buildings, child care, skill centres (infrastructure) industry-based and school students skill centres and Indigenous peoples facilities and equipment.

Commonwealth specific purpose programs revenue

Revenues received by VET entities from Australian Government agencies generally in the form of 'block grants' for specific purpose programs plus revenues for national programs paid by DEEWR to state and territory training authorities.

Assumption of liabilities

These are the revenue equivalents of VET expenses incurred and settled by another government agency.

Revenue from government—Resources received free of charge

Any other inflows of service potential or future economic benefits such as grants and gifts that increase net assets.

Capital charge

Charge that the government levies on an entity's capital funds. Capital funds represent a government's investment in the entity and equate to the net assets (or net worth) of the entity.

Financial position:

Assets	Future economic benefits that an entity controls as a result of past transactions or other past events.
Current assets	Current assets are short-term in nature and are in the form of cash, or expected to be either converted into cash or consumed within 12 months of the reporting balance date.
<i>Current receivables</i>	Amounts owing to the VET entity at the end of the reporting period, for goods the entity sold or services the entity rendered prior to the end of the reporting period.
<i>Current investments</i>	Classes of investments include term deposits, short-term securities, government fixed interest bonds, shares and equities, property investments, and interests in business undertakings.
<i>Assets held for sale</i>	Includes non-current assets (refer below) expected to be sold.
<i>Other current assets</i>	Mainly comprise inventories and prepayments. Inventories are defined as goods, other property and services which are held for sale in the ordinary course of operations, in the process of production for such sale or to be used up in the production of goods, other property or services for sale, including consumable stores and supplies. They would therefore include raw materials and stores, work-in-progress, finished goods and land held for resale. Prepayments are payments made in one reporting period, in respect of goods or services that the entity expects to receive or consume in future periods. Examples include rent, telephone, electricity and subscriptions.
Non-current assets	Non-current assets are long-term in nature and are not expected to be either converted into cash or consumed within 12 months of the reporting balance date.
<i>Non-current receivables</i>	These could include bills of exchange, debts owing on long-term contracts and outstanding loans and advances.
<i>Non-current investments</i>	These would include longer term fixed interest bonds and deposits.
<i>Property, plant and equipment</i>	This category would include land (unimproved and improved), buildings, plant and equipment, motor vehicles, livestock, libraries and capitalised furniture and fittings. It includes both owned (i.e. purchased/constructed) property and property subject to finance leases. Reported values are depreciated values.
<i>Other non-current assets, including intangibles</i>	This could include purchased goodwill, computer software (purchased and internally developed) and intellectual property.
Liabilities	Liabilities are future payments that the entity is presently obliged to make to other entities as a result of past transactions or other past events.
Current liabilities	Current liabilities are those obligations to other parties, which must be met either on demand or within a period not exceeding 12 months from the end of the reporting period.
<i>Current payables</i>	Include trade creditors, accrued expenses for rent, telephones, electricity, revenue in advance, unpaid salaries, wages etc. and GST collected from sales but not yet paid to the Australian Taxation Office.
<i>Current interest bearing liabilities</i>	Include bank overdrafts, short-term bank and other loans, bills payable, short-term finance lease liabilities.

Current provisions

The main provision would be for employee entitlements. These are benefit entitlements which employees accumulate as a result of the rendering of their services to an employer up to the reporting date and include wages and salaries, annual leave, sick leave, long service leave, superannuation and other post-employment benefits.

Non-current liabilities

Non-current liabilities are those obligations to other parties that would be expected to be met in a period exceeding 12 months from the end of the reporting period. The main types of non-current liabilities would be in relation to interest-bearing liabilities, finance lease obligations and employee entitlements. These have been described above.

Equity

Equity is the residual interest in the assets of an entity after deduction of its liabilities. The main classes of equity for the VET entity would be accumulated surpluses (losses), reserves and contributed capital.

Accumulated surpluses (losses)

Accumulated surpluses (losses) represent the value of the net assets of the entity less any amounts held in reserves.

Reserves

Reserves arise from transfers to and from accumulated funds for specific purposes and from adjustments to the carrying values of fixed assets.

Contributed capital

Contributed capital arises when there are non-reciprocal capital transfers between a government department or entity and the government acting in its capacity as owner of the government department or entity. Contributions establish a financial interest in the net assets of the department or entity and can occur on establishment or subsequent restructure of the department or entity. Contributions can take the form of cash, property, plant and equipment or provision of services.

Appendices

Appendix 1: Participating organisations

New South Wales

NSW Department of Education and Training—VET Programs
NSW TAFE Commission
The TAFE Commission Division
TAFE Global Pty Ltd
NSW Department of Primary Industries—Agricultural colleges
NSW Adult Migrant English Service

Victoria

Office of Training and Tertiary Education and TAFE institutes
TAFE divisions within RMIT University, Swinbourne University, University of Ballarat and Victorian University
Centre for Adult Education including Adult Multicultural Education Services

Queensland

The VET portfolio of The Department of Education, Training and the Arts including thirteen (13) TAFE institutes and the state funding for Agricultural colleges

Western Australia

All colleges established under the *Vocational Education and Training (VET) Act 1996*
Institutions created under the *Vocational Education and Training (VET) Act 1996*
VET program within the Department of Education and Training
VET program within the Vocational Training and Education Centre (a campus within Curtin University)
VET program within the Western Australian Academy of Performing Arts (a campus within Edith Cowan University)

South Australia

VET programs within the Department of Further Education, Employment, Science and Technology including TAFE institutes.

Tasmania

The Office of Post-Compulsory Education and Training
The Office of the Tasmanian Qualifications Authority (Quality Assurance)
TAFE Tasmania

Northern Territory

VET programs within the Northern Territory Department of Employment, Education and Training, VET operations of the Charles Darwin University, Batchelor Institute of Indigenous and Tertiary Education and the Northern Territory Department of Justice

Australian Capital Territory

VET activity of the Training and Tertiary Education Division within the Department of Education and Training
Canberra Institute of Technology, including CIT Solutions Pty Ltd.

Department of Education, Employment and Workplace Relations

Recurrent and capital funding for states and territories in accordance with the *Skilling Australia's Workforce Act 2005*.
DEEWR national programs for VET and VET administration.

Appendix 2: Pro forma audit certificate

Expenditure and Revenue—2007	\$'000
Total Expenses from Ordinary Activities	
Fee-for-service Revenue	
Ancillary Trading Revenue	
Student Fees and Charges Revenue	
Other Revenue from Ordinary Activities	
Gain on Sale of Property, Plant and Equipment	
Government Revenue from Commonwealth Specific Purpose Programs	
Staff Redundancies Expenses	

Source of Data - The Australian Vocational Education and Training Management Information Statistical Standard (AVETMISS) for VET Financial Data.

Certification by state or territory officer

The summary financial data above was prepared in accordance with the requirements of the AVETMIS Standard for VET Financial Data.

Signature

Name and Title CEO or appropriate delegate

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Certification of Auditor

I have conducted an independent review of the summary financial data for (state/territory) for calendar year ended 31 December 2007 which was prepared in accordance with the requirements of the AVETMIS Standard for VET Financial Data.

In my opinion, the data is/is not consistent in all material respects with the requirements of that Standard.

(If “is not”—explanation of factors required).

Signature

Name and Title

__/__/__